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## General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

**Aetna Industrial Corp. of N. Y.—Proposed Acquisition**  
See Ushco Mfg. Co. below.—V. 166, p. 1835.

**Airfleets, Inc., Albuquerque, N. M.—Listing—**

The Board of Governors of the New York Curb Exchange on June 7 approved for listing the company's 237,838 shares of \$1 par (voting) capital stock.—V. 171, p. 1561.

**All-American Cables & Radio, Inc.—New Chairman—**

Fleet Admiral William F. Halsey, Jr. (USN retired) has been elected Chairman of the Board of Directors. The position has been vacant since the death of John L. Merrill last December.

All-American is affiliated with the International Telephone & Telegraph communications system, of which Admiral Halsey has been a director since March, 1947.—V. 161, p. 2105.

**Allied Electric Products, Inc., Irvington, N. J.—Plans to Increase Capacity—Sales Reach New High—**

Nathan Chirelstein, President, on June 6 told stockholders that this corporation is now producing approximately 1,000 television picture tubes per day and expects to reach 2,000 to 2,500 in July. Net sales of the company for the nine months ended March 31, 1950, totaled \$2,702,834 and net income amounted to \$89,192. Sales of television tubes during the period amounted to \$1,578,861. Combined sales for April and May reached a new high of \$935,000.

This corporation, organized in 1935, manufactures television picture tubes which are sold to many of the leading manufacturers of television receiving sets. The company also manufactures rectifier tubes, heat lamps, spot lamps, and other types of lamps, as well as a complete line of electrical attachment plugs, caps and taps.—V. 171, p. 2193.

**American Airlines, Inc.—Stock Options Approved—**

The stockholders on May 19 approved a proposal granting new options to officers to purchase 250,000 shares of authorized but unissued common stock at not less than \$11.70 per share. This action was taken in view of the expiration on June 1, 1950, of options which were granted to C. R. Smith, President, in 1945, and assigned by him in part to others.

It was pointed out that while it was expected that new options would be allocated shortly after June 1, 1950, options for some shares may be reserved for later allocations. The new options are exercisable at any time up to and including June 1, 1955.—V. 171, p. 1665.

**American Cyanamid Co.—98.55% of New Preferred Stock Subscribed For—White, Weld & Co., manager of the underwriting group, announces that of the 498,849 shares of new 3½% cumulative convertible preferred stock, series B offered by the company to common stockholders, 491,606 shares, or 98.55%, were subscribed for upon exercise of subscription warrants. The warrants, which expired June 2, 1950, entitled the common stockholders to subscribe for the new preferred at \$102 per share at the rate of one share for each seven shares of common stock held of record on May 16, 1950. There will be no general offering of the unsubscribed 7,243 shares, these having been sold by White, Weld & Co. for the accounts of the underwriters.**

**Initial Dividend on New Preferred Stock—**

The company on June 8 announced that the initial interim dividend, of 25.278 cents per share, on the cumulative preferred stock, series "B" for the period June 5, 1950 to June 30, 1950, will be payable July 1 to stockholders of record June 12.—V. 171, p. 2293.

**American Overseas Airlines, Inc.—Delay in Sale—**

This corporation and Pan American World Airways on June 6 announced that they had agreed to an extension to June 30, 1950, of the time within which Government approval of the proposed sale of the assets of American Overseas to Pan American might be obtained.

The contract made on Dec. 13, 1948, had originally provided that such approval must be obtained by Sept. 13, 1949. At that time the two companies entered into an amendatory agreement which changed the consideration from stock of Pan American to \$17,450,000 in cash and extended the date for obtaining Government approval to June 13, 1950. The proceeding before the Civil Aeronautics Board was completed early in March and awaits decision by the Board and the President.—V. 171, p. 945.

**Anderson, Clayton & Co.—Chairman Resigns—**

Will L. Clayton, former Under-Secretary of State, has resigned as Chairman of the Board, it was announced on June 6.—V. 171, p. 357.

**Angerman Co., Inc.—May Sales Off 6.6%—**

Period End. May 31—	1950—Month—1949	1950—4 Mos.—1949
Sales.....	\$663,131	\$710,127
	\$2,498,405	\$2,908,226

—V. 171, p. 1985.

**Ashland Oil & Refining Co.—Definitive Debentures—**

Definitive 3% sinking fund debentures due Jan. 1, 1970, are now available for delivery in exchange for temporary debentures at The Chase National Bank of the City of New York and at the Continental Illinois National Bank & Trust Co. of Chicago.—V. 171, p. 2094.

**Associated Telephone Co., Ltd.—Registers With SEC—**

Company on May 29 filed a registration statement with the SEC covering 125,000 shares of its cumulative preferred stock, \$20 par value, 5% 1947 series.

The public offering price and underwriting terms for the stock, as well as the names of the underwriters, are to be supplied by amendment.

Net proceeds of the stock sale will be used in part for the company's program of construction and betterment and in part for the reim-

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bursement of its treasury for past expenditures for construction or the payment of bank loans incurred for similar purposes.—V. 171, p. 1882.

**Atchison, Topeka & Santa Fe Ry.—Earnings—**

Period End. Apr. 30—	1950—Month—1949	1950—4 Mos.—1949
Railway oper. revenue.....	\$36,352,666	\$38,179,864
Railway oper. expenses.....	27,860,799	31,409,653
	\$8,491,867	\$6,770,211
Net rev. from ry. ops.....	3,984,435	2,921,572
Net ry. oper. income.....		18,011,401
		13,750,086

—V. 171, p. 1882.

**Atlantic Coast Line RR.—Exchange Offer Extended—**

Under the company's offer providing for the exchange of its first consolidated mortgage 4% bonds, due July 1, 1952 for new general mortgage 4% bonds, series A, due March 1, 1980 (bearing interest at the rate of 4½% per annum from March 1, 1950 to Sept. 1, 1952), assents had been received as of June 2, 1950, from over 800 bondholders with aggregate holdings in excess of \$21,900,000 principal amount of bonds due 1952. It was announced on June 2 by C. McD. Davis, President. The offer will remain open at least until the close of business on June 21, 1950, but may be terminated on that date or at any time thereafter.

The directors on May 18, 1950, declared the modified offer of exchange operative, and on May 26, 1950, the ICC authorized the issuance of the series A bonds. The new general mortgage was executed on June 2, 1950, and the series A bonds were ready for delivery on and after June 7, 1950.

Bondholders who have assented to the offer and bondholders who now wish to accept the offer are requested to forward their bonds to City Bank Farmers Trust Co., agent, 22 William St., New York 15, N. Y.

The United States Trust Co. of New York has been appointed trustee of the general mortgage and indenture supplemental thereto, both dated March 1, 1950, which mortgage provides for the issuance of an aggregate principal amount of bonds, at any one time outstanding of \$200,000,000, and the supplemental indenture providing for the issuance, as required, of \$50,724,000 of general mortgage series "A" bonds due March 1, 1982, in exchange for an equal principal amount of first consolidated mortgage bonds due July 1, 1952.

EARNINGS FOR APRIL AND FIRST FOUR MONTHS			
Period End. Apr. 30—	1950—Month—1949	1950—4 Mos.—1949	
Railway oper. revenue.....	\$11,113,106	\$11,291,733	\$45,317,597
Railway oper. expenses.....	8,821,880	9,442,594	35,184,160
	\$2,291,226	\$1,849,139	\$10,133,437
Net rev. from ry. ops.....	756,693	435,463	4,346,742
Net ry. oper. income.....			4,358,487

—V. 171, p. 2094.

**Atlantic & Danville Ry.—Earnings—**

Period Ended April 30, 1950—	1 Month	4 Months
Railway operating revenue.....	\$118,442	\$451,515
Railway operating expenses.....	89,693	346,961
	\$28,749	\$104,547
Net revenue from railway operations.....	8,423	32,900
Net railway operating income.....		

—V. 171, p. 1882.

**Atlantic Gulf & West Indies SS. Lines—Capitalization Reduced—**

The stockholders on April 25 approved a proposal to reduce the authorized preferred stock from \$3,337,500 to \$4,161,700 by retiring 21,758 preferred shares held in the treasury. These shares were acquired by the company in exchange for cash and preferred stock of New York & Cuba Mail Steamship Co.—V. 170, p. 2433.

**Atlas Products Corp., Mayaguez, Puerto Rico.—Files—**

The corporation on May 31 filed a letter of notification with the SEC covering 60,000 shares of class A common stock to be offered at par (\$5 per share). The proceeds are to finance production of work gloves. No underwriting involved.

**Balfour Building, Inc., San Francisco, Calif.—Earnings**

Period End. April 30—	1950—Month—1949	1950—4 Mos.—1949
Gross income.....	\$32,839	\$129,760
*Oper. and misc. exps.....	15,580	57,983
Taxes, incl. Federal income tax.....	9,575	39,333
	\$7,675	\$32,444
Net oper. income.....	2,476	11,650
Reserve for replacements.....		\$16,270
	\$5,199	\$20,794
Net income.....	\$3,989	\$16,074

\*Including insurance, depreciation, repairs and alterations.—V. 171, p. 2.

**Baltimore & Ohio RR.—Earnings—**

Period End. Apr. 30—	1950—Month—1949	1950—4 Mos.—1949
Railway oper. revenue.....	\$32,794,842	\$33,576,154
Railway oper. expenses.....	25,937,112	26,243,521
	\$6,857,729	\$7,332,633
Net rev. from ry. ops.....	3,487,910	3,363,440
Net ry. oper. income.....		8,802,155

—V. 171, p. 1882.

**Bangor & Aroostook RR.—Earnings—**

Period End. Apr. 30—	1950—Month—1949	1950—4 Mos.—1949
Railway oper. revenue.....	\$1,617,498	\$1,889,833
Railway oper. expenses.....	707,404	919,663
	\$910,094	\$969,970
Net rev. from ry. ops.....	512,296	530,513
Net ry. oper. income.....		1,440,809

—V. 171, p. 2094.

**Beatrice Foods Co.—Sales Gain Over Year Ago—**

Sales for the two months ended April 30, 1950, the first months of the company's fiscal year, were ahead of last year, but profits were slightly lower due to higher operating costs. C. H. Haskell, President, told 300 stockholders at their annual meeting on June 1.—V. 171, p. 2194.

**(A. S.) Beck Shoe Corp.—Sales Decline—**

Period End. May 27—	—1950—4 Wks.—1949	—1950—21 Wks.—1949
Sales.....	\$3,253,753	\$3,373,329

—V. 171, p. 1986.

**Bell Telephone Co. of Pennsylvania—Earnings—**

Period End. Apr. 30—	1950—Month—1949	1950—4 Mos.—1949
Oper. revenues.....	\$15,877,752	\$13,569,072
Uncollectible oper. rev.....	28,975	26,364
	\$15,848,777	\$13,542,708
Operating expenses.....	11,204,964	11,004,405
Operating taxes.....	1,933,290	1,054,827
	\$2,710,523	\$1,453,466
Net oper. income.....	2,210,736	1,021,247
Net after charges.....		8,128,851

—V. 171, p. 1986.

**Beneficial Industrial Loan Corp. — Notes Placed Privately—Eastman, Dillon & Co., on June 8 announced the private placement of \$5,000,000 15-year 3½% promissory notes, payable in Canadian funds. This obligation represents the second Canadian dollar financing by this company, the first having been consummated in 1948.**

The corporation, which conducts a small loan business through

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subsidiaries usually operating under the name "Personal Finance Company," has 515 offices in the United States and Canada. The institutions participating in this loan were New York Life Insurance Co. and the following Canadian institutions: Great-West Life Assurance Co., Manufacturers Life Insurance Co., Canada Life Insurance Co., Investors Syndicate of Canada, Ltd., North American Life Assurance Co., and Dominion Life Assurance Co.—V. 171, p. 2194.

**BloKoiGas System, Inc., Detroit, Mich.—Stock Offered**—The company is offering to the public 240,000 shares of class A common stock at par (\$1.25 per share).

A letter of notification was filed with the SEC on May 22 covering the above-mentioned shares.

**PROCEEDS**—The net proceeds are to be used to purchase machinery and equipment, for experimental costs and for working capital.

No sale of any of the above-mentioned 240,000 shares will be final unless and until a minimum of 147,765 shares shall have been sold. In the event that less than an aggregate of 147,765 shares shall be sold, 85% of the proceeds arising from the sale of any aggregate number of shares less than 147,765 shares will be deposited in escrow with the City Bank of Detroit, Michigan, subject to such disposition thereof as shall be ordered by the proper State regulatory body.

**CORPORATION**—Incorporated in Michigan on March 6, 1950. Its principal offices are located at 70 West Alexandrine Avenue, Detroit 1, Michigan.

The company was organized for the purpose of manufacturing, selling and installing in the premises of users thereof units of a new type of system of mechanical facilities and apparatus for generating heat or power, employing the combustion of powdered coal as the generative agency.

In addition, the company, as a part of its program of expanded operations, plans to erect, as required, and operate one or more coal pulverizing plants from which to supply the purchasers of BloKoiGas heating equipment with their requirements of powdered coal which is not presently available on the open market in any substantial volume.

#### CAPITALIZATION AS OF MAY 15, 1950

	Authorized	Outstanding
5% cum. pfd. stock (par \$5)-----	10,000 shs.	*5,075 shs.
Class "A" com. stk. (par \$1.25)-----	250,000 shs.	-----
Class "B" com. stk. (par \$1.25)-----	125,000 shs.	104,781 shs.

\*In addition to this aggregate of preferred shares outstanding on May 15, 1950, unpaid preorganization subscriptions for an additional 4,400 shares of preferred stock at \$5 per share are subsisting, which subscriptions were called for payment in full on April 6, 1950. 175,754 shares have been deposited in escrow with the proper State regulatory body.

#### Boston & Maine RR.—Earnings—

Period End. Apr. 30—	1950—Month—1949	1950—4 Mos.—1949
Railway oper. revenue—	\$6,528,715	\$7,244,298
Railway oper. expenses—	5,368,487	5,611,738
Net rev. from ry. ops.—	\$1,160,228	\$1,632,560
Net ry. oper. income—	350,766	615,194

—V. 171, p. 2094.

**Botany Mills, Inc.—Secondary Distribution—Lamont & Co., Boston, Mass., on May 27 offered 1,000 shares of common stock (par \$1) at the market price (approximately \$8 per share). The proceeds go to a selling stockholder.—V. 171, p. 2294.**

#### Bourjois, Inc.—Par Value of Shares Changed—

The New York Curb Exchange on April 5 reported that the company's charter had been amended, changing the par value of the common stock from no par to \$1 per share on a share-for-share basis.—V. 156, p. 1949.

#### Budd Co.—Pension Plans Approved—

Approval of three proposals relating to the establishment of pension plans for employees was voted by stockholders at a special meeting held on June 2, according to Edward G. Budd, Jr., President.

The first proposal authorized the adoption of a plan covering the employees of the Hunting Park plant represented by Local 813, UAW CIO which was negotiated March 23, and which provides basic payments of \$68 per month to employees with 25 or more years of service at age 65 in addition to Federal Social Security payments.

The second proposal established a contributory pension plan for executive, administrative and professional employees.

The third proposal authorizes the board of directors to establish such new or additional plans for the pensioning and welfare of other employees as may be appropriate in the company's best interests, and to modify, extend or terminate any plans or programs.

This authorization will cover three additional union groups in the local Red Lion plant and two plants in Detroit, as well as non-supervisory employees not affiliated with any union.—V. 171, p. 1882.

**Budget Finance Plan, Inc.—Debentures Offered—Morton Seidel & Co. on May 29, publicly offered \$300,000 of 10-year 5% sinking fund debentures, series A, due May 15, 1960, at par and accrued interest.**

Citizens National Trust and Savings Bank of Los Angeles is trustee. The debentures are subject to redemption at 102½ plus accrued interest if redeemed on or before May 15, 1955; 102 if redeemed thereafter and on or before May 15, 1956; 101½ if redeemed thereafter and on or before May 15, 1957; 101 if redeemed thereafter and on or before May 15, 1958; 100½ if redeemed thereafter and on or before May 15, 1959. No premium is payable if redemption occurs after May 15, 1959. The trust indenture requires that applicant deposit with the trustee on or before April 1, 1953, and thereafter on or before April 1st of each year, funds sufficient to redeem \$37,500 principal amount of the debentures on or before the next succeeding interest date.

Attached to each \$1,000 debenture will be a detachable warrant which entitles the holder to purchase 25 class B common shares at \$4.25 per share if purchased on or prior to Aug. 15, 1951; \$4.50 per share if purchased thereafter and on or prior to Feb. 15, 1952, and \$4.75 per share if purchased thereafter and on or prior to Aug. 15, 1952. The right to purchase class B common shares under said warrants may not be exercised prior to June 17, 1951, and expires on Aug. 15, 1952.

This issue of debentures is unsecured and is subordinate to certain obligations of the corporation presently existing or to be incurred in the future. At the time of issue said existing obligations were in excess of ten times the aggregate amount of this issue.

The proceeds from the sale of the debentures will be used for expansion and for additional working capital.

Corporation has an authorized share structure of 1,200,000 shares, divided into 100,000 preferred shares (par \$10), 100,000 class A common shares (par \$10), and 1,000,000 class B common shares (par 50 cents). As of Dec. 31, 1949, it had 25,000 preferred shares, 75,000 class A common shares and 200,000 class B common shares outstanding.

The company is also authorized to sell and issue to Morton Seidel & Co. an aggregate of not to exceed 2,500 of its class B common shares at the market price (but not exceeding \$4.75 per share) thereof as of the date of the commencement of the sale of debentures for cash.—V. 171, p. 2094.

#### Buffalo & Susquehanna RR.—Partial Redemption—

Holders of first mortgage 4% gold bonds due Dec. 30, 1963, are being notified that \$229,500 of the bonds will be redeemed through the sinking fund on July 1, 1950, at par and interest. Payment will be made at the Chase National Bank, trustee, 43 Exchange Place, New York, N. Y.—V. 171, p. 1258.

#### Butler Brothers (& Subs.)—May Sales 10.3% Lower—

Period End. May 31—	1950—Month—1949	1950—5 Mos.—1949
Sales—	\$8,075,186	\$9,004,822

—V. 171, p. 1886.

**California Electric Power Co.—Bonds Offered—Halsey, Stuart & Co. Inc. on June 9 publicly offered \$2,000,000 first mortgage bonds, 2½% series, dated June 1, 1950, and due June 1, 1980. The bonds are priced at 101.75%, plus accrued interest. The firm won award of the issue at competitive sale June 7 on a bid of 100.921%.**

There was one other bidder for the issue, Kidder, Peabody & Co., which bid 102.31, naming a 3% coupon.

The bonds are redeemable at the option of the company at prices ranging from 104.75% to 100%, plus accrued interest, and for the improvement fund and the maintenance fund at prices ranging from 101.76% to 100%, plus accrued interest.

**PROCEEDS**—Net proceeds from the financing will be used to finance in part the estimated construction program of the company and its wholly owned subsidiary, Interstate Telegraph Co., for 1950 and 1951.

**BUSINESS**—The company's principal business is the generation, transmission and sale of electric energy in parts of southeastern California and southwestern Nevada. Interstate Telegraph Co. supplies telephone and telegraph service in the territory in California north of San Bernardino in which the parent company supplies electric energy; also in and around Gardnerville and Minden, Nevada, Markleeville, Calif., and in a part of the resort area on the Nevada shore of Lake Tahoe.—V. 171, p. 2300.

#### Canadian Industrial Alcohol Co., Ltd.—Name Changed

The New York Stock Exchange having been advised that the name of this company has been changed to H. Corby Distillery Ltd., announced that beginning June 2, 1950 transactions in this corporation's shares were recorded under the new name of the company.—V. 171, p. 1782.

#### Canadian Pacific Lines in Maine—Earnings—

April—	1950	1949	1948	1947
Gross from railway—	\$488,736	\$532,310	\$564,511	\$614,066
Net from railway—	149,312	143,095	159,373	245,718
Net ry. oper. income—	50,655	46,431	51,483	125,538
From Jan. 1—				
Gross from railway—	2,298,301	2,853,910	2,605,089	2,513,343
Net from railway—	722,767	1,055,911	892,383	904,344
Net ry. oper. income—	326,306	626,907	419,015	437,207

—V. 171, p. 1883.

#### Canadian Pacific Lines in Vermont—Earnings—

April—	1950	1949	1948	1947
Gross from railway—	\$189,358	\$161,230	\$222,626	\$201,436
Net from railway—	*12,410	*83,129	*28,095	*3,134
Net ry. oper. income—	*76,378	*132,138	*92,768	*62,503
From Jan. 1—				
Gross from railway—	704,193	679,197	806,298	694,322
Net from railway—	*53,929	*256,763	*226,280	*164,753
Net ry. oper. income—	*289,908	*455,859	*491,736	*401,199

\*Deficit.—V. 171, p. 1882.

#### Canadian Vickers, Ltd.—Split-Up Voted—

The stockholders on June 5 approved a proposal to split-up the outstanding 53,000 shares of common stock on a 10-for-1 basis, and in connection therewith increased the authorized number of shares of common stock from 100,000 shares to 600,000 shares.—V. 171, p. 1782.

#### Capital Transit Co., of Washington, D. C.—Listing—

The Board of Governors of the New York Curb Exchange on June 7 authorized the listing of 240,000 shares of capital stock, par \$100, of this company.—V. 170, p. 1187.

#### Carson Pirie Scott & Co.—Earnings Show Gain—

	13 Weeks Ended May 6, '50	3 Months Ended April 30, '49
Net sales—	\$14,731,682	\$14,716,785
Cost of goods sold and operating expenses—	14,719,511	14,838,704
Profit from operations—	\$12,171	*\$121,919
Other income—	12,031	34,316
Net income bef. prov. for Fed. income tax—	\$24,202	*\$156,235
Provision for Federal income tax—	9,500	-----
Net income—	\$14,702	*\$156,235

\*Loss.—V. 169, p. 375.

#### Celanese Corp. of America—Suit Filed—

It was disclosed on June 5 that action had been commenced by Aaron Rothberg and others against this corporation and its directors to enjoin them from consummating the agreement whereby Dr. Camille Dreyfus and the estate of Dr. Henry Dreyfus agreed to surrender to the corporation their contractual rights to receive 6% of the profits that the corporation distributes each year by way of dividends to its stockholders, and a capital sum in the event of liquidation. For the surrender of the rights, the corporation agreed to issue 330,846 shares of common stock and to pay \$1,500,000 in cash.

The matter was submitted to the stockholders at the annual meeting held on April 12 and was overwhelmingly approved by 98½% of the votes cast. Harold Blanche, President of the corporation, on June 5 asserted that it has always been the policy of the corporation to resist suits of this kind on their merits, and that in former cases the decisions of the courts have justified this attitude by the corporation. He stated that the company will probably file a counterclaim for a judgment, affirmatively declaring the propriety of the contractual rights and transactions involved, designed to forestall further burdensome litigation.

Counsel for the defendants are Shearman & Sterling & Wright and Gainsburg, Gottlieb, Levitan & Cole.—V. 171, p. 1562.

#### Central Arizona Light & Power Co.—To Buy Plant—

The company has applied to the Federal Power Commission for authorization to purchase a power plant, located at McNary, Ariz., from Southwest Lumber Mills, Inc.

The plant, for which Central Arizona would pay a base price of \$770,000, is now used by Southwest Lumber Mills to generate energy used primarily to fill its requirements in connection with its plant operations, with the surplus energy being sold to Navopache Electric Cooperative, Inc.—V. 171, p. 1562.

#### Central Maine Power Co.—Partial Redemption—

The company has called for redemption on July 3, next, for account of the sinking fund, \$25,000 of first and general mortgage bonds, series Q, 3½%, due June 1, 1978, at 101.41% plus accrued interest. Payment will be made at the Old Colony Trust Co., 45 Milk St., Boston, Mass., or, at the option of the holder, at the Manufacturers Trust Co., 55 Broad Street, New York 5, N. Y.—V. 171, p. 2095.

#### Chesapeake & Ohio Ry.—Earnings—

Period End. Apr. 30—	1950—Month—1949	1950—4 Mos.—1949
Railway oper. revenue—	27,013,580	28,973,990
Railway oper. expenses—	18,166,823	19,737,199
Net rev. from ry. ops.—	8,846,757	9,206,791
Net ry. oper. income—	4,788,641	5,048,258

—V. 171, p. 2195.

#### Chicago & Eastern Illinois RR.—No Class A Dividend

The directors have taken no action on a dividend on the class A stock. A payment of \$1 per share was made on June 20 last year. The stock is entitled to \$2 per share per annum, payable and cumulative only to extent earned.—V. 171, p. 2301.

#### Chilean Nitrate & Iodine Sales Corp. (Corporacion de Ventas de Salitre y Iodo de Chile)—Partial Redemption

Holders of 5% sterling income debentures are being notified that

\$65,800 principal amount of these debentures have been drawn for redemption at par on June 30, 1950. The debentures will be payable with accrued interest to redemption date in sterling at the counting house of J. Henry Schroder & Co. in London, England; in dollars at the office of J. Henry Schroder Banking Corp. in New York; in florins at the office of Nederlandsche Handel Maatschappij N. V., in Amsterdam; in Swiss francs at Credit Suisse, in Zurich; and in French francs at Banque de Pair et Des Pays-Bas, in Paris.—V. 171, p. 1562.

#### Cincinnati & Suburban Bell Telephone Co.—Rights—

The common stockholders of record May 26 have been given the right to subscribe on or before July 3, 1950, for 234,856 additional shares of common stock at par (\$50 per share) on the basis of one new share for each three shares held. The proceeds will be used to reimburse the treasury for expenditures made for extensions, additions and improvements, and to repay bank loans incurred for such purposes. No underwriting involved.—V. 171, p. 1884.

#### C. I. T. Financial Corp.—Definitive Debentures Ready

Definitive 2½% debentures due April 1, 1959, are now available for delivery in exchange for temporary debentures at The Chase National Bank of the City of New York, 43 Exchange Place, New York, N. Y.—V. 171, p. 2301.

#### Cities Service Co.—Balance of Toledo Edison Stock to be Sold by Competitive Bidding—

The SEC on June 5 issued an order authorizing the sale by this company, at competitive bidding, of 302,075 shares of the common stock of The Toledo Edison Co.

The shares are to be offered for sale along with 400,000 additional shares of the stock to be offered by Toledo Edison for its own account, which was previously authorized by the Commission.

The 302,075 shares constitute the unsold portion of 3,702,000 shares of Toledo Edison stock which Cities Service offered under a May 9 order of the Commission for subscription by its stockholders.

Cities Service Co. will apply the proceeds of its stock sale to the payment of notes and debentures, while Toledo Edison will use the proceeds of its stock sale to finance, in part, its current construction program.—V. 171, p. 2301.

#### (H. H.) Claussen's Sons, Inc.—Bonds Placed Privately

—It was announced on June 1 that the corporation has placed privately through Johnson, Lane, Space and Co., Inc., Augusta, Ga., an issue of \$750,000 first mortgage and collateral trust 4¼% bonds due serially Jan. 1, 1952 to 1968, inclusive.—V. 164, p. 3411.

#### Colonial Acceptance Corp.—Debentures Privately

Placed—An issue of \$450,000 of 4½% serial debentures (subordinated), due serially to May 1, 1960, have been placed privately through Reynolds & Co., it was announced on June 7.—V. 171, p. 2095.

#### Colonial Stores, Inc.—May Sales Increased 4.13%—

Period End. May 27—	1950—4 Wks.—1949	1950—21 Wks.—1949
Sales—	\$13,210,000	\$12,886,000

There were 371 stores in operation at May 27, 1950, compared with 377 on May 28, 1949.—V. 171, p. 1936.

#### Colorado Fuel & Iron Corp.—Offering of Bonds—As

mentioned in our issue of June 5, Allen & Co. on June 2 publicly offered \$3,000,000 additional first mortgage and collateral trust 15-year sinking fund 4% bonds due April 1, 1964, at 101 and accrued interest. Further details follow:

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mtge. and collateral trust 15-year		
sinking fund 4% bonds, due Apr. 1, 1964	\$15,000,000	\$15,000,000
5% cum. conv. p.d. stock (par \$20)	513,125 shs.	477,126 shs.
Com. stock (without par value—stated value \$5 per share)	*2,968,295 shs.	1,145,365 shs.

\*513,125 shares of common stock were reserved for issuance upon conversion of preferred stock on March 31, 1950.

**BUSINESS**—The corporation was organized in Colorado to acquire, pursuant to a plan of reorganization, The Colorado Fuel & Iron Co. and The Colorado Industrial Co., dated March 1, 1935.

An agreement of merger between the corporation and Wickwire Spencer Steel Co. became effective on Oct. 22, 1945, and provided for certain adjustments in the capital structure of the corporation, which was the surviving corporation in the merger.

The principal business of the corporation and its subsidiaries is (1) the manufacture and sale of iron, steel and certain steel products, including wire and wire products, rails and rail fastenings, structural and merchant steel, wire rope, pig iron, ingots, blooms, billets, and rods, together with coke and by products; and (2) the mining or quarrying of iron ore, limestone, dolomite and fluorspar, chiefly for use by the Minnequa Steel Works of the corporation, and the mining of coal both for use by the Minnequa Works and for sale. The corporation intends to continue to be engaged in these businesses.

**EXPENDITURES FOR ADDITIONS AND IMPROVEMENTS**—During the years 1938 to 1949, inclusive, this corporation and Wickwire Spencer Steel Co. and their subsidiaries expended slightly in excess of \$50,000,000 for improvements and additions to plant, machinery and equipment as part of a program to increase production, decrease costs, improve quality, diversify products and further modernize the various operating units. The amounts of depreciation or depletion charged to expenses from 1938 to 1949, inclusive, aggregate approximately \$33,000,000.

With the return of peacetime conditions, there has been marked acceleration of the program of improvements, as indicated by the fact that from the middle of 1946 to Dec. 31, 1949 expenditures for plant and equipment have amounted to approximately \$23,000,000.

During the five-year period from Jan. 1, 1945 through Dec. 31, 1949, a total of approximately \$28,961,000 was expended by the corporation for improvements and additions to plant, machinery, equipment and acquisition of property. Of this sum approximately \$19,609,000 was expended in the Colorado Division and The California Wire Cloth Corp. and approximately \$9,292,000 was expended in the Wickwire Spencer Steel Division and the American Wire Fabrics Corp.

At March 31, 1950, the corporation had appropriated but had not yet expended \$2,516,122 for further improvements and additions.

In 1947 the corporation leased from the U. S. Government a substantial part of the operating plant of the Rocky Mountain Arsenal near Denver, Colo. This plant, which was operated as the Denver Chemical Plant of the corporation, discontinued operations in 1949 and was prepared for standby condition. On Dec. 29, 1949, the lease was cancelled and the properties returned to the U. S. Government. See further details in V. 171, p. 2302.

#### Cumbustioneering Inc., Cincinnati, O.—Registers With SEC—

The corporation on June 5 filed a registration statement with the SEC covering 30,000 shares of class A capital stock.

The company was organized last November for the purpose of doing research and development work in the field of smelting and heat-treating of metals and related activities. Gustav Stifel is President and General Manager.

The stock is to be offered for public sale at \$100 per share, with a \$15 per share underwriting commission. The company intends the direct sale of the stock in the event an underwriter cannot be procured.

The first proceeds of the financing will be used for offices and office equipment and supplies, option fee and negotiations on plant, plant operating equipment, and research and development. The balance of the proceeds will be used for general operations, real estate, plant equipment, raw materials, research and development, and working capital.



**Consolidated Retail Stores, Inc.—May Sales—**  
Period End. May 31— 1950—Month—1949 1950—5 Mos.—1949  
Sales \$2,439,627 \$2,660,259 \$11,717,664 \$13,747,773  
—V. 171, p. 1986.

**Continental-Diamond Fibre Co.—Partial Redemption—**  
The company has called for redemption on July 1, next, \$255,000 of 15-year 4% convertible debentures, due March 1, 1960, at 103 plus accrued interest. Payment will be made at the Manufacturers Trust Co., trustee, 55 Broad St., New York 5, N. Y.—V. 171, p. 1992.

**(H.) Corby Distillery Ltd.—Stock Traded In—**  
See Canadian Industrial Alcohol Co., Ltd. above.—V. 171, p. 1783.

**Crown Capital Corp., Wilmington, Del. — Files With Securities and Exchange Commission—**

The company on May 26 filed a letter of notification with the SEC covering \$50,000 in 5% subordinated debentures, to be dated on date of issuance and to mature May 1, 1980, and to be issued in denominations of \$10,000, \$5,000, \$1,000, \$500 and \$100. The debentures are to be issued in exchange for 26,288 shares of class E common stock of American Business Credit Corp., which will be held as an investment. Hodson & Co., Inc., was named as the underwriter.—V. 169, p. 601.

**Dayton Power & Light Co.—Stock Sold—Of the 283,333 shares of common stock (par \$7) offered by the company to its common stockholders of record May 10, 1950, at \$30 per share on the basis of one share for each seven shares held, a total of 273,889 shares were subscribed for up to and including May 31, 1950, leaving 9,444 shares to be taken up by the underwriters headed by Morgan Stanley & Co. and W. E. Hutton & Co. These latter shares, which were publicly offered on June 1 at \$33 per share, less a discount of 40 cents per share, were oversubscribed, having been all sold in Ohio.**

During the standby period, the underwriters laid off 20,014 shares at prices ranging from \$32 to \$32.12½ per share, less a dealer's discount of 40 cent.

COMPARATIVE INCOME ACCOUNT				
Period End. Mar. 31—	1950—3 Mos.—1949	1950—12 Mos.—1949		
Gross revs. & other inc.	\$12,033,276	\$10,441,137	\$38,530,585	\$34,922,789
Operation maintenance	6,492,380	5,817,992	21,525,393	21,038,837
Prov. for depreciation	796,589	594,129	2,638,916	2,148,970
Fed., State & local taxes	2,110,408	1,801,836	6,409,059	5,472,206
Gross corporate inc.	\$2,633,899	\$2,227,180	\$7,957,217	\$6,262,776
Int., pfd. divs., & other fixed charges (net)	497,678	480,259	2,048,837	1,594,092
Net income	\$2,136,221	\$1,746,921	\$5,908,380	\$4,668,684
*Earnings per common share			\$2.98	\$2.74

\*Based on 1,983,333 shares of common stock outstanding at March 31, 1950, and on 1,700,000 shares at March 31, 1949.—V. 171, p. 2302.

**Deere & Co., (& Subs.)—Earnings—**

6 Months Ended April 30—			
	1940	1949	
Sales	\$182,587,741	\$187,716,847	
Interest, dividends, and miscell. other income	435,517	526,966	
Total	\$183,023,258	\$188,243,813	
Cost of goods sold	111,214,955	124,234,461	
Shipping, selling, and administrative exps.	15,889,114	13,893,003	
Prov. for cash and volume discounts, returns and allowances, and doubtful receivables	18,678,879	17,972,941	
Prov. for Federal, Dominion and State income taxes	17,400,000	15,055,047	
Interest paid and miscell. income charges	332,548	653,347	
Income for period	\$19,507,762	\$16,435,014	
Appropriation for possible future price declines and obsolescence in inventories	1,000,000	1,000,000	
Preferred dividends	1,080,100	1,080,100	
Common dividends	3,004,362	1,502,181	

**Delaware, Lackawanna & Western RR.—Refund Plan**  
The stockholders will vote Aug. 1 on approving a proposal to authorize the issuance of up to \$12,000,000 Pennsylvania Division first mortgage bonds and \$11,613,600 Pennsylvania Division refunding mortgage and collateral trust bonds in connection with plan to refund \$19,356,000 outstanding Morris & Essex RR. construction mortgage bonds. The plan will provide for issuance of the new refunding mortgage and collateral trust bonds and cash in the refunding operation. There will also be issued up to \$7,500,000 of first mortgage bonds to Metropolitan Life Insurance Co. to provide the necessary cash.—V. 171, p. 2302.

**Delaware Power & Light Co.—To Increase Investment in Units—**

This company and its subsidiary, The Eastern Shore Public Service Co. of Maryland, have applied to the SEC for an order authorizing the sale of securities by Eastern Shore to Delaware.

The proposal contemplates the issuance by Eastern Shore, and the purchase by Delaware, of \$3,000,000 of 4% promissory notes due Oct. 1, 1973, and 30,000 shares of common stock, \$100 par. Proceeds of the sale of the securities, which will not exceed \$6,000,000, are to be used to finance Eastern Shore's construction program and to reimburse its treasury for past capital expenditures.

The SEC has given interested persons until June 19 to request a hearing upon the application.—V. 171, p. 1783.

**Delta Gulf Drilling Co., Tyler, Tex. — Places Notes Privately—**This company, which has 9,540 acres of oil and gas properties in Texas and Louisiana, has issued 4% mortgage notes for \$4,750,000 to the Republic National Bank of Dallas and The Mutual Life Insurance Co. of New York, according to an announcement made jointly on June 2 by Joe Zeppa, President of Delta company, and Fred Florence, President of Republic National Bank.

Proceeds of the issues will be used to retire some of the company's present obligations to banks.

Of the total new borrowing, the Republic National Bank took an "A" mortgage note for \$2,375,000 and The Mutual Life purchased a "B" mortgage note for \$2,375,000. The properties securing the notes include 2,648 lease acres in Louisiana on which there are two gas wells and 24 producing oil wells, and 6,892 lease acres in Texas on which there are 12 gas wells and 82 producing oil wells.

**Diana Stores Corp.—May Sales Increased 12%—**  
Period End. May 31— 1950—Month—1949 1950—10 Mos.—1949  
Sales \$1,473,907 \$1,316,515 \$14,247,346 \$14,957,173  
—V. 171, p. 2302.

Distillers Corp. Seagrams Ltd. (& Subs.)—Earnings—				
Period End. Apr. 30—	1950—3 Mos.—1949	1950—9 Mos.—1949		
Profit after all operating charges	\$15,497,251	\$16,453,216	\$54,700,173	\$50,701,570
Income and excess profits taxes	6,174,000	6,691,000	22,641,000	21,086,000
Net profit	\$9,326,251	\$9,762,216	\$32,059,173	\$29,615,570

—V. 171, p. 1147.

**Dredging Realization Corp. — Distribution to Noteholders—**

This corporation, a subsidiary of Standard Dredging Corp., on June 15 will make a pro-rata payment on account of principal at the rate of 30 cents per \$15 original amount of 20-year liquidating non-interest bearing notes to holders of record June 12, 1950. Checks will be mailed. Surrender of notes for stamping will not be necessary.

The above payment will be the principal amount of each \$15 note to \$11.90.—V. 169, p. 2641.

**Dryomatic Corp., Alexandria, Va.—Files With SEC—**

The corporation on May 29 filed a letter of notification with the SEC covering 100 shares of 6% cumulative, non-voting, preferred stock (par \$100) and 500 shares of common stock (par \$1), to be offered in units of one preferred share and five common shares at \$105 per unit. The proceeds are for working capital. No underwriting involved.—V. 167, p. 2255.

**East Ohio Gas Co.—To Construct Pipeline—**

The Federal Power Commission has authorized this company to construct 24 miles of pipeline in northeastern Ohio extending from a connection near Petersburg with Tennessee Gas Transmission Co.'s facilities to East Ohio's Austintown Station near Youngstown, it was announced on June 2.

The line is estimated to cost \$982,565. East Ohio plans to complete the construction by next fall.—V. 171, p. 191.

**Eastern Shore Public Service Co.—To Sell Stock and Notes to Parent—**

This company on June 7 applied to the SEC for permission to sell 30,000 shares of \$100 par value common stock and \$3,000,000 of 4% promissory notes, due 1973, to its parent, Delaware Power & Light Co. The proceeds from the sale, estimated at not more than \$6,000,000, will be used by Eastern Shore to finance its construction program.—V. 169, p. 1112.

**Eastern Stainless Steel Corp.—Registers With SEC**

The corporation on June 8 filed a registration statement with the SEC covering 100,000 shares of its capital stock, \$5 par.

The company proposes to offer the stock to holders of its outstanding capital stock at the rate of five additional shares for each sixteen shares held on the record date. The record date and subscription price are to be disclosed by amendment. The underwriting group, headed by Allen & Company, will purchase unsubscribed shares at the price to stockholders. The underwriting terms are to be supplied by amendment.

Net proceeds of the stock sale will be applied to the payment of the company's bank loans (\$691,500) and the balance will be used by the company for working capital.—V. 171, p. 1260.

**Eaton & Howard Balanced Fund—25-Cent Dividend—**

The trustees have declared a dividend of 25 cents per share, payable June 24, 1950, to stockholders of record June 15, 1950. This constitutes the 73rd consecutive dividend payment by this fund. A similar dividend was made on March 25, last. Payments in 1949 totaled \$1.10 per share, which included three interim dividends of 20 cents each and a year-end dividend of 50 cents.—V. 171, p. 1784.

**Eaton & Howard Stock Fund—Dividend of 15 Cents—**

The trustees have declared a dividend of 15 cents per share, payable June 24, 1950, to stockholders of record June 15, 1950. This constitutes the 75th consecutive dividend payment by this fund. A like amount was paid on March 25, last. Payments in 1949 totaled \$1.22 per share, which included three interim dividends of 10 cents each, and a year-end dividend amounting to 92 cents.—V. 171, p. 1784.

**Edison Bros. Stores, Inc.—May Sales Off 1.4%—**

Period End. May 31—	1950—Month—1949	1950—5 Mos.—1949
Sales	\$6,723,754	\$6,822,825
	\$29,499,210	\$31,543,149

—V. 171, p. 1993.

**Electrographic Corp.—Stock Distribution, Etc.—**

The stockholders on April 4 voted to increase the authorized \$1 par common stock from 300,000 to 600,000 shares to provide for a 33⅓% stock dividend on the issued 297,494 shares, including 1,420 shares in the treasury. The stock dividend was distributed May 11 to holders of record May 4. Cash was paid in lieu of fractional shares.

In connection with the stock dividend there was transferred from capital surplus to capital account the sum of \$99,165.—V. 171, p. 1260.

**Emerson Radio & Phonograph Corp.—Split-Up Voted**

The stockholders on May 29 approved a proposal to increase the authorized common stock (par \$5) from 1,000,000 shares to 3,000,000 shares, to effect a two-for-one stock split-up of the 879,805 outstanding shares. Benjamin Abrams, President, announced that the 1,240,390 of shares remaining unissued would possibly be used in acquiring additional plant facilities.

A distribution will be made on June 23, 1950, of one additional share of capital stock, of \$5 par value, to holders of each share of record at the close of business on June 2, 1950, pursuant to an amendment to the certificate of incorporation filed on June 2, 1950.

The New York Stock Exchange directs that Exchange contracts in the capital stock on June 26, 1950, shall be ex dividend; that all certificates delivered after June 2, 1950, in settlement of Exchange contracts made prior to June 26, 1950, must be accompanied by due-bills; and that all due-bills must be redeemed on June 28, 1950.—V. 171, p. 2195.

**Equitable Gas Co., Pittsburgh—Stockholders' Meeting**

The company's first annual meeting as an independent concern will be held today (June 12). Albert W. Conover, President, stated. He also announced that seven directors will be elected at the meeting by the company's new stockholders. The nominees, in addition to Mr. Conover, are: James M. Bovard, Samuel B. Casey, D. P. Hartson, James N. Land, Franz Schneider and Sydney K. Schiff. Equitable became an independent company last March when its former owner, Philadelphia Co., sold 2,000,000 shares of Equitable Gas common stock to the public.—V. 171, p. 2303.

**Erie RR.—Old Securities Not Exchangeable After June 30—**

Pursuant to an order of the U. S. District Court June 30, 1950 has been fixed as the date after which the old securities of this company can no longer be exchanged pursuant to the plan of reorganization for new securities, plus cash, of the reorganized company.

The old bonds are exchangeable at Chemical Bank & Trust Co., 165 Broadway, New York, N. Y., and the old stock at the office of J. P. Morgan & Co., Incorporated, 23 Wall Street, New York, N. Y.—V. 171, p. 2303.

**Field & Stream Publishing Co.—New Control—**

See Southwestern States Corp. below.—V. 164, p. 826.

**First Springfield Corp., Springfield, Mass.—Files—**

The corporation on May 29 filed a letter of notification with the SEC covering 5,471 shares of common stock to be offered at \$15 per share through Springfield Mortgage Corp., Springfield, Mass. The proceeds are for working capital.—V. 169, p. 1113.

**(M. H.) Fishman Co., Inc.—May Sales Up 4.4%—**

Period End. May 31—	1950—Month—1949	1950—5 Mos.—1949
Sales	\$819,227	\$784,637
	\$3,128,943	\$3,106,457

—V. 171, p. 1993.

**Foam & Fabric Center, Inc., Akron, O.—Files With SEC**

The corporation on June 2 filed a letter of notification with the SEC covering 1,000 shares of 2% non-cumulative common stock (par \$500), 1,000 shares of class A common stock (par \$1) and 1,000 shares of class B common stock (par \$100), all to be offered at par, the proceeds to be used for organizational expenses, etc. No underwriting involved.

**Foremost Dairies, Inc.—Sales Up Sharply—**

Paul E. Reinhold, President, on June 7 stated that during the period from Jan. 1 to May 20, 1950, gross sales had increased from \$15,300,000 to \$19,955,000. "The greater amount of this increase," he said, "was accounted for by the frozen food division, whose sales were up approximately \$3,500,000, while ice cream and milk sales were \$1,000,000 greater in the 1950 than in the 1949 period. The sales increase was accomplished despite lower consumer prices. Tonnage figures thus showed an even greater increase. Substantial sums were spent during the early part of this year in the expansion of the food division of Foremost and therefore, though audited interim earnings figures are not prepared, company figures indicate that earnings after taxes and reserves for the 1950 period ended May 20 closely approximated those for the same period last year."—V. 171, p. 1260.

**Front Range Mines, Inc., Denver, Colo.—Files With SEC**

The company on June 2 filed a letter of notification with the SEC covering 100,000 shares of common capital stock (par \$1), to be offered at \$1.25 per share through Blair F. Claybaugh & Co., New York. The proceeds are for operating capital.—V. 169, p. 2642.

**Fruit Growers Express Co.—Equipments Sold—**

The company in 1949 sold privately \$3,450,000 of 2½% equipment trust certificates, series M, dated Dec. 1, 1949, due \$230,000 annually from June 1, 1950 to 1964, inclusive. City Bank Farmers Trust Co., New York, is trustee.—V. 170, p. 2331.

**Gar Wood Industries, Inc. (& Subs.)—Earnings—**

6 Months Ended April 30—	1950	1949	1948
Net sales	\$7,585,436	\$12,403,058	\$17,929,567
Net profit after Federal inc. taxes	\$1,354,731	\$228,227	\$1,335,145
Common shares outstanding	1,027,900	1,027,900	1,027,900
Earnings per common share	Nil	\$0.15	\$1.23

\*Loss.—V. 171, p. 1993.

**Gearko, Inc., New York—Stock Offered—Files—**

The corporation on May 29 filed a letter of notification with the SEC covering 106,000 shares of common stock (par 1 cent) to be offered at 50 cents per share through Gearhart, Kinnard & Otis, New York. The proceeds are to be used for acquisition of equipment, working capital and general corporate purposes. This stock was offered semi-privately on June 6.—V. 170, p. 397.

**General Electric Co.—To Increase Capacity of Taunton (Mass.) Plant—**

The company is about to launch a \$1,000,000 improvement program to make the Taunton, Mass., plant of its Plastics Division one of the largest plastics operations in the country, according to an announcement by Herbert M. Brusman, Manager of the Plastics Division.—V. 171, p. 1885.

**General Finance Corp., Chicago, Ill.—Files With SEC**

The corporation on May 26 filed a letter of notification with the SEC covering 50,000 shares of common stock (par \$1) to be offered to employees of the company at \$5.75 per share. The proceeds will be used for working capital.—V. 171, p. 2303.

**General Mills, Inc.—Debentures Redeemed—**

All of \$9,400,000 outstanding 2¼% debentures due Jan. 1, 1954, were recently called for redemption as of May 23, 1950 at 101 and accrued interest. Payment is being made at the First National Bank, New York, N. Y. Holders had the option of prepayment.—V. 170, p. 2436.

**General Motors Corp.—Plans to Split Stock—**

The directors on June 5 voted to recommend to the stockholders at a special meeting to be held at a later date this year, that the certificate of incorporation be amended to provide for the issuance of two shares of new common capital stock for each share of common capital stock presently issued and outstanding. If the stockholders approve, it is contemplated that the issuance would be made after the stockholders' special meeting.

**Retirement Program to be Revised—**

The directors on June 5 announced that a revision of the General Motors Retirement Program to cover all salaried employees would be submitted to the stockholders at a special meeting to be held later in the year.

At the same meeting, the stockholders will be asked to approve the recently announced pension plans for hourly-rated employees.

SALES BY DIVISIONS				
Period End. May 31—	1950—Month—1949	1950—5 Mos.—1949		
Chevrolet—				
Passenger	115,991	111,828	590,079	394,428
Trucks	44,976	34,721	201,635	185,901
Pontiac—				
Passenger	38,826	31,857	184,123	121,418
Trucks	175	88	1,192	535
Oldsmobile	32,116	25,372	157,632	111,877
Buick	46,734	36,693	216,131	163,535
Cadillac	9,452	7,787	35,014	36,133
GMC Truck & Coach—				
Trucks	8,947	7,355	46,663	40,920
Coaches	233	233	632	1,543
GM of Canada—				
Passenger	10,727	6,355	46,795	17,848
Trucks	3,913	2,991	17,071	13,197
Total	312,090	265,280	1,496,967	1,087,335

—V. 171, p. 2303.

**General Shoe Corp.—Quarterly Earnings Higher—**

Period End. Apr. 30—	1950—3 Mos.—1949	1950—6 Mos.—1949
Net sales	\$19,812,092	\$20,732,568
Net profit	\$51,135	\$70,387
Earnings per share	\$1.28	\$0.74

—V. 170, p. 2436.

**Georgia & Florida RR.—Earnings—**

Period End. Apr. 30—	1950—Month—1949	1950—4 Mos.—1949
Railway oper. revenue	\$214,545	\$223,449
Railway oper. expenses	223,075	222,005

Net rev. from ry. ops. \$3,530 \$1,444 \$3,537 \$39,362

Net ry. oper. income \$3,653 \$27,166 \$113,076 \$167,361

\*Deficit.—V. 171, p. 1885.

**Globe Hill Mining Co., Colorado Springs, Colo.—Files**

The corporation on May 26 filed a letter of notification with the SEC covering 5,885,000 shares of common stock to be offered at par (one cent per share) through George C. Carroll Co., Denver, Colo.; Inter-Mountain Shares, Inc., Denver; and M. A. Cleek, Spokane, Wash. The proceeds will be used to pay for mining equipment.

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NOTE: On account of the fluctuations in the rates of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.



**Globe-Union, Inc.—Files With SEC—**

The corporation on May 29 filed a letter of notification with the SEC covering 10,000 shares of capital stock (par \$5) to be offered to employees at \$10 per share under a profit-sharing plan. The proceeds are to be used for general corporate purposes.—V. 171, p. 1460.

**Godfrey Food Co., Inc., San Marino, Calif.—Files—**

The corporation on May 26 filed a letter of notification with the SEC covering 3,000 shares of nonparticipating 6% cumulative preferred stock to be offered at par (\$50 per share). The proceeds are to be used to retire bank loans and provide working capital. No underwriting involved.

**Goldblatt Bros., Inc., Chicago, Ill.—Files With SEC—**

The trustees of the corporation's Savings and Profit Sharing Plan on May 26 filed a letter of notification with the SEC covering \$300,000 in interest in such a plan to be paid for by employees at a rate of 5% of their compensation, but not more than \$250 per year. The proceeds are to be used for investment as provided by the trust agreement.—V. 171, p. 949.

**Golden Cycle Corp.—Rights to Stockholders—**

The common stockholders of record May 1, 1950 had the right to subscribe on or before May 31, 1950 for the 17,168 additional shares of common stock recently offered to them. This corrects printing error in first line of item published in our issue of June 5, 1950. See V. 171, p. 2303.

**Grand Trunk Western RR.—To Retire Old Bonds—**

In receipt of information regarding this company's intention of paying the principal of and the interest on its Grand Trunk Western Ry. first mortgage 4% gold bonds when due on July 1, 1950, the New York Curb Exchange announced on June 7 that this issue would be stricken from unlisted trading privileges on that market on June 28, 1950. The payment will be made upon surrender of the bonds at the agency of the Bank of Montreal, 64 Wall Street, New York City.—V. 171, p. 2303.

**Grand Union Co. — Special Offering—Shields & Co. and Merrill Lynch, Pierce, Fenner & Beane made a special offering on June 8 of 8,000 shares of common stock (par \$10) at \$34.12½ per share, less a concession of 70 cents per share to members of the New York Stock Exchange. The offering was oversubscribed and books closed.**

**May Sales Increased 11.3%—**

Period End. May 27—	1950—4 Wks.—1949	1950—13 Wks.—1949
Sales	\$11,475,647	\$10,312,714
	\$36,244,294	\$31,981,677

—V. 171, p. 1993.

**(W. T.) Grant Co.—May Sales Increased 5.29%—**

Period End. May 31—	1950—Month—1949	1950—5 Mos.—1949
Sales	\$18,942,829	\$17,992,477
	\$78,787,753	\$80,221,047

—V. 171, p. 2196.

**Grayson-Robinson Stores, Inc.—May Sales Up 6.8%—**

Period End. May 31—	1950—Month—1949	1950—5 Mos.—1949
Sales	\$6,825,477	\$6,387,329
	\$32,387,503	\$31,375,582

—V. 171, p. 2196.

**(H. L.) Green Co., Inc.—Sales for May Up 1.2%—**

Period End. May 31—	1950—Month—1949	1950—4 Mos.—1949
Sales	\$7,671,661	\$7,590,206
	\$28,480,419	\$28,832,028

There were 225 stores in operation at the close of May, 1950, compared to 222 a year before.—V. 171, p. 1993.

**(Albert M.) Greenfield & Co.—Seeks SEC Approval—**

This company, which is the real estate affiliate of Bankers Securities Corp., Philadelphia investment company, has applied to the SEC for an exemption order permitting its receipt of a \$58,750 real estate brokerage commission in connection with the sale by Sixty-seven Holding Co., Newark, N. J., of certain real estate located at No. 76 South Munn Ave., East Orange, N. J. According to the application, the property is to be acquired by nonaffiliated interests at a price of \$1,175,000. The SEC has given interested persons until June 14 to request a hearing upon the application.—V. 170, p. 106.

**Guardian Loan Co., Inc., Brooklyn, N. Y.—Places Debentures Privately—M. Otto Schultz, President, on June 7 announced that this corporation has sold an issue of \$300,000 10-year subordinated debentures. This issue was placed privately with an eastern insurance company by Charles H. Mills & Co., in conjunction with Massey & Evans. The company was established in 1932 and has offices in three boroughs in Metropolitan New York.**

**Gulf Oil Corp.—Further Expansion—**

The corporation on June 7 announced it has purchased Missouri State Oil Co., a jobber serving 109 service stations with Gulf branded petroleum products in St. Louis, Mo., and six adjoining counties. No purchase price was disclosed.

The purchase consolidates and secures Gulf's sales foothold west of the Mississippi. It was desirable, the Gulf Oil Corp.'s officials said, since Missouri State's owners planned to liquidate to devote their time to other interests.

Terms include acquisition of service stations owned in fee and assignment of leases on stations. Since Missouri State has confined sale of Gulf products to gasoline and lubricants, chiefly to dealer accounts, the purchaser plans to capitalize on the newly acquired property to expand its marketing into new fields in this district. Gulf's tire, battery and accessories line will be introduced to the stations.—V. 171, p. 1993.

**Gulf States Utilities Co.—Bonds Offered—Kuhn, Loeb & Co. and A. C. Allyn and Co., Inc., on June 7 offered to the public \$13,000,000 first mortgage bonds, 2¾% series due 1980, at 101.02%, plus accrued interest to yield 2.70% to maturity. The issue was awarded the bankers, bidding alone, at competitive sale June 5 on their bid of 100.741%.**

Other bids, also naming a 2¾% coupon, follow: Stone & Webster Securities Corp., 100.609; Merrill Lynch, Pierce, Fenner & Beane, 100.5912; Salomon Bros. & Hutzler and Union Securities Corp. (jointly), 100.402; Halsey, Stuart & Co. Inc., 100.3299, and Lehman Brothers, 100.2599. Carl M. Loeb, Rhoades & Co. and Lee Higginson Corp. (jointly) bid 102.359 for 2¾%.

**PROCEEDS—**Proceeds from the bond financing will be used to finance part of the company's 1950 construction program, pay off unsecured short-term notes, and provide for other corporate purposes.

**CONSTRUCTION PROGRAM—**The construction program of the company for the years 1950 to 1952, inclusive, is estimated to require approximately \$69,500,000, of which it is anticipated that approximately \$32,275,000 will be expended in 1950, approximately \$18,225,000 in 1951, and approximately \$19,000,000 in 1952. The estimate is subject to many uncertain factors including cost fluctuations and the availability of labor and materials. Based upon the present level costs and current expectations as to the probable progress of the contemplated construction program, the company estimates that the portion of such construction expenditures which will be financed through the issuance of additional securities may aggregate \$45,000,000 before the end of 1952, including the new 2¾% bonds now offered. The nature, time and extent of the additional financing will be determined in the light of the circumstances and conditions existing at the times when additional funds are needed.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
1st mortgage bonds (issuable in series)*\$200,000,000		
2¾% series due 1976	20,000,000	\$27,000,000
3% series due 1978	12,000,000	12,000,000
2¾% series due 1979	10,000,000	10,000,000
2¾% series due 1980	13,000,000	13,000,000
3% debentures due Jan. 1, 1969	15,000,000	15,000,000
Bank notes 1¾%	12,000,000	1,200,000

Preferred stock (issuable in series):		
\$4.40 dividend preferred stock, cumulative (\$100 par)	120,000 shs.	120,000 shs.
\$4.40 dividend preferred stock, 1949 series, cumulative (\$100 par)	60,000 shs.	60,000 shs.
\$4.50 dividend preferred stock, cumulative (\$100 par)	50,000 shs.	50,000 shs.
Common stock (no par or stated value)	5,000,000 shs.	2,719,899 shs.

\*Authorized by the indenture of mortgage of the company dated Sept. 1, 1926, as supplemented and modified, and by stockholders' resolutions which provide for the issuance of bonds of any series within such limit from time to time pursuant to the terms of said indenture of mortgage, as supplemented and modified.

†Excludes \$1,000,000 held in company's treasury.

‡Amount originally borrowed. The balance of principal is payable in semi-annual installments aggregating \$100,000 on each Dec. 1 and June 1, ending June 1, 1956.

**BUSINESS—**The company is engaged principally in the business of generating, distributing and selling electricity in southeastern Texas and in south central Louisiana comprising approximately 28,000 square miles. It also sells natural gas and water in parts of the area served by the electric system.

**UNDERWRITERS—**The names of the several underwriters and the principal amounts of new bonds underwritten by them are as follows:

Kuhn, Loeb & Co.	\$6,500,000
A. C. Allyn & Co., Inc.	6,500,000

—V. 171, p. 2304.

**Hiller Helicopters, Inc.—Time Payment Plan—**

A plan to bring helicopters nearer the mass market through the adoption of a time payment system was announced on June 1 by Stanley Hiller, Jr., President.

This new merchandising approach, aimed at bringing helicopter sales abreast of the craft's unique flying abilities, has been made possible by the establishment of the "Helicopter Acceptance Division." Purchasers of the company's product, the "Hiller 360," may now "Buy as They Fly," it was added.

The establishment of this new division has been made possible through a capital reserve which has resulted from steadily increasing helicopter sales since the beginning of the year, said Mr. Hiller.

He added that the company's sales and production had grown over the past year and a half, with April and May of 1950 being the best months in the company's history.—V. 171, p. 1048.

**Holophane Co., Inc.—Stated Capital Increased—**

The directors on March 9 authorized an increase in the stated value of the outstanding capital stock from \$1 to \$10 per share by the transfer of \$849,978 from the surplus account to capital stock account.—V. 165, p. 3052.

**Hotels Statler Co., Inc.—Awards Contract—**

Arthur F. Douglas, President, announces that a contract for the West Coast's biggest construction project since the war, the Statler Hotel and office building in downtown Los Angeles, Calif., on June 8 was awarded to Robert E. McKee, General Contractor, Inc., and actual work on the \$20,000,000 development will begin July 5. The 1,275-room Los Angeles Statler will be largest hotel constructed anywhere in the last 20 years.

Mr. Douglas said that the amount involved in the contract signed with the McKee firm was more than \$15,000,000. Equipping, decorating and furnishing the hotel, and certain additional structural costs in connection with the office building, will cost \$5,000,000 to \$6,000,000 more, Mr. Douglas said, bringing the total investment to more than \$20,000,000.—V. 171, p. 1668.

**Hussman Refrigerator Co.—Warrants Expired May 15**

Warrants outstanding evidencing the right to purchase common stock at \$8.45 per share expired May 15, 1950.—V. 170, p. 1598.

**Idaho Power Co.—Continues Expansive Program—**

About \$8,000,000 is being expended this year in continuing the company's \$80,000,000 postwar development, which will be completed in 1952. The peak in postwar expansion was reached last year, with expenditures of \$23,000,000, most of which was for power plant and transmission line construction.

Sale of 20,000 shares of 4% preferred stock, authorized by the Federal Power Commission on April 19, will help finance the development for this year.—V. 171, p. 2304.

**Illinois Central RR.—Earnings—**

Period End. Apr. 30—	1950—Month—1949	1950—4 Mos.—1949
Railway oper. revenue	\$21,318,863	\$21,210,932
Railway oper. expenses	16,281,814	16,715,739
	\$6,030,530	\$6,598,620

Net rev. from ry. ops.	\$5,037,049	\$4,495,193	\$19,156,251	\$18,734,572
Net ry. oper. income	2,118,961	1,968,357	8,312,607	8,150,412

—V. 171, p. 1886.

**Indiana & Michigan Electric Co.—Hearing June 12—**

The SEC has given interested persons until June 12 to request a hearing upon the bond and common stock financing proposal of this company.

The company proposes to issue and sell \$20,000,000 of first mortgage bonds, due 1980, at competitive bidding, and to issue and sell to its parent, American Gas & Electric Co., an additional 45,000 shares of no par common stock for a cash consideration of \$7,000,000.

Proceeds of the financing will be used to pay off \$9,000,000 of notes and for construction.—V. 171, pp. 2097, 2197.

**Infra Roast, Inc., Boston, Mass.—Files With SEC—**

The corporation on May 26 filed a letter of notification with the SEC covering 92,970 shares of common stock to be offered at par (\$1 per share). The proceeds are to be used to pay debts and assemble and test new machines. No underwriting involved.

**International Great Northern RR.—Earnings—**

April—	1950	1949	1948	1947
Gross from railway	\$2,602,078	\$2,623,095	\$2,717,715	\$2,473,219
Net from railway	474,202	487,894	230,027	340,722
Net ry. oper. income	240,538	230,452	*110,397	18,166

From Jan. 1—	1950	1949	1948	1947
Gross from railway	10,597,378	10,366,288	10,787,652	9,415,492
Net from railway	2,332,183	1,721,890	1,315,079	1,326,477
Net ry. oper. income	1,180,911	685,318	60,277	111,693

\*Deficit.—V. 171, p. 1886.

**International Packers, Ltd.—Plan Approved—**

See Swift International Co., Ltd., below.—V. 171, p. 2097.

**International Ry. Co., Buffalo, N. Y.—Change in Name**

Federal Judge John Knight on April 28 approved the proposal to change the company's name to Niagara Frontier Transit System.—V. 171, p. 1261.

**Interstate Department Stores, Inc.—May Sales Up 6.4%—**

Period End. May 31—	1950—Month—1949	1950—4 Mos.—1949
Sales	\$5,270,280	\$4,953,871
	\$18,797,709	\$19,260,534

—V. 171, p. 1994.

**Interstate Power Co.—To Redeem 4½% Bonds—**

All of the outstanding first mortgage bonds, 4½% series due 1978, have been called for redemption on July 7, 1950, at 105% and interest. Payment will be made at The Chase National Bank of the City of New York and at the Continental Illinois National Bank & Trust Co. of Chicago.

**Interest Payment—**

In view of information that Chemical Bank & Trust Co., Escrow agent, will distribute on July 1, 1950, the sum of \$30 per \$1,000 principal amount of debenture escrow certificates to holders of record at the close of business June 20, 1950, the New York Curb Exchange announced it will quote that issue ex the \$30 payment on June 16, 1950.—V. 171, p. 2305.

**Investors Telephone Co.—Partial Redemption—**

The company has called for redemption on July 1, next, \$90,000 of first lien collateral trust 3% bonds, dated July 1, 1936, at 100 plus accrued interest. Payment will be made at the American National Bank & Trust Co. of Chicago, trustee, 33 No. La Salle St., Chicago, Ill.—V. 171, p. 1262.

**Jessop Steel Co.—Reorganization Planned—RFC Loan**

Consents of creditors, bondholders and debentureholders are being solicited to a plan of reorganization, which provides in part as follows:

For the payment to holders of the outstanding \$929,000 first mortgage sinking fund 5% bonds due Nov. 1, 1954, of 35% in cash and 1½% new common shares for each \$100 of principal amount held, and the extension of the maturity date of the remaining 65% of bonds to Nov. 1, 1960, with each \$100 principal amount of unpaid bonds to be convertible into eight shares of new common stock.

Each \$100 principal amount of the outstanding \$386,000 of 6% debentures due 1959 will be exchangeable into a like amount of new 3% subordinated convertible debentures due Nov. 1, 1960, plus two shares of new common stock.

Non-current trade creditors, in exchange for their claims or 5% notes evidencing same (\$1,704,313 now outstanding) will receive \$100 of new 3% subordinated convertible income debentures, plus three shares of new common stock, for each \$100 of claims or notes.

Each of the 59,700 shares of outstanding 5% cumulative convertible preferred stock will become exchangeable for two new common shares, plus a warrant for the purchase of one additional common share at a price increasing annually from \$6 for the period until Dec. 31, 1951 to \$9 for the year ended Dec. 31, 1954, when the warrants will expire.

Each of the 187,521 outstanding shares of common stock will become exchangeable for one-tenth of a share of new common stock, plus a warrant to purchase one additional share.

In addition, claims of certain plant employees will be satisfied by the issuance of approximately \$170,000 new debentures and \$55,000 cash.

It is also planned to obtain a \$1,000,000 4% RFC loan which will mature in installments over a nine-year period and secured by a first mortgage on the company's plant and equipment. This loan will be conditioned upon the consummation of the plan and the acquisition by the company of certain facilities presently leased from the General Services Administration for \$300,000, of which \$50,000 would be paid in cash and the balance payable over a 20-year period.

A special meeting of the stockholders will be held to vote on approving the reorganization plan.—V. 167, p. 651.

**Jewel Tea Co., Inc.—May Sales Increased 10.2%—**

Period End. May 20—	1950—4 Wks.—1949	1950—20 Wks.—1949
Retail sales	\$14,476,153	\$13,136,090
	\$68,493,484	\$63,564,746

—V. 171, p. 1994.

**Kansas City Power & Light Co.—Financing—**

This company will require a "substantial" amount of financing to carry out its current construction and improvement program, Harry B. Munsell, President, stated at a special meeting of stockholders on June 8.

The stockholders approved issuance of \$15,000,000 30-year first mortgage bonds, which are to be sold at competitive bidding June 20.

About \$4,800,000 of the proceeds will be used to pay off bank loans, with the remainder added to company funds for its construction program.

The company may have to go to banks for temporary funds late this year or early 1951. The company during 1951 plans to sell additional bonds and additional common stock, the amount of which will be determined by progress of the construction program.—V. 171, p. 2197.

**Kansas City Southern Ry.—Earnings—**

Period End. April 30—	1950—Month—1949	1950—4 Mos.—1949
Ry. oper. revenue	\$2,903,377	\$3,350,846
Ry. oper. expenses	1,753,732	1,883,590
	\$1,149,645	\$1,467,256

Net rev. fr. ry. ops.	\$1,149,645	\$1,467,256	\$5,548,518	\$6,030,127
Net ry. oper. income	508,771	760,235	2,840,325	3,162,058

—V. 171, p. 1887.

**Kansas-Nebraska Natural Gas Co.—To Expand System**

The company has asked the Federal Power Commission for authorization to expand the capacity of its pipeline system in Kansas and Nebraska to approximately 146,000,000 cubic feet of natural gas per day.

Estimated cost of the proposed construction is \$729,331, which would be financed by the issuance of preferred stock, and cash derived from working capital, operations, and the proceeds of previous financing.—V. 171, p. 949.

**Kay's-Newport, Inc., Providence, R. I.—Exchange—**

At Jan. 31, 1950 there remained outstanding 61 shares of 5½% cumulative preferred stock (par \$50), the balance of the preferred shares having been exchanged, par for par, for 5½% sinking fund debentures due June 1, 1969.—V. 165, p. 3395.

**Keeshin Freight Lines, Inc.—ICC Approval Withdrawn**

The ICC on May 31 withdrew release of an Examiner's report recommending approval of the purchase of this company and its affiliates by Pacific Intermountain Express Co.

The Commission stated that the report was inadvertently served on May 26 before a Court restraining order was called to its attention. The order, which was issued by the Federal Court at New York and served on the Commission on May 25, restrained any action by the ICC until the Court had held a hearing to determine whether an injunction should be issued against the Commission. The order grew out of a suit filed in that Court on May 11 by the Middle Atlantic Transportation Co. and Chicago Express, Inc. seeking permanently to stay action of the ICC in the case.—V. 171, p. 696.

**Kennedy's Inc.—Earnings—**

Three Months Ended April 30—	1950	1949
Net sales all departments	\$3,037,878	\$3,290,781
Net income before Federal income taxes	113,516	85,103
Federal taxes on income	43,136	32,339

Net income	\$70,380	\$52,764
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—V. 171, p. 1569.

**Kentucky Utilities Co.—Registers With SEC—**

The company on June 2 filed a registration statement with the SEC covering \$3,500,000 of first mortgage bonds, series C, due July 1, 1980, and 30,000 shares of 4¾% preferred stock, cumulative, \$100 par.

The bonds are to be offered for sale at competitive bidding. The public offering price for the preferred, the underwriting terms, and the names of the underwriters are to be supplied by amendment.

Proceeds of the financing will be used to pay or reimburse the company for the cost of property additions and extensions.—V. 171, p. 1561.

**Kentucky & West Virginia Power Co.—Definitive Bds.**

Definitive first mortgage bonds, 3% series due May 1, 1979, are available in exchange for outstanding temporary bonds at the Bankers Trust Co.,



**Keyes Fibre Co.—Partial Redemption—**

The company has called for redemption on July 1, next, \$181,000 of first mortgage 3½% bonds, due April 1, 1966, at 104 and interest. Immediate payment will be made at the Canal National Bank, Portland, Me., or, at the option of the holder, at the Old Colony Trust Co., 45 Milk Street, Boston, Mass.—V. 171, p. 1785.

**(G. R.) Kinney Co., Inc.—May Sales Increased 3%—**

Period End. May 31— 1950—Month—1949 1950—5 Mos.—1949  
Sales \$2,971,000 \$2,834,000 \$12,101,000 \$12,322,000  
—V. 171, p. 1048.

**(S. S.) Kresge Co.—May Sales Increased 0.3%—**

Period End. May 31— 1950—Month—1949 1950—5 Mos.—1949  
Sales \$22,115,910 \$22,043,341 \$100,212,673 \$103,272,016  
There were 695 stores in operation at the close of May, 1950, compared to 699 a year before.—V. 171, p. 1994.

**(S. H.) Kress & Co.—May Sales 2.1% Lower—**

Period End. May 31— 1950—Month—1949 1950—5 Mos.—1949  
Sales \$11,606,014 \$11,828,783 \$56,364,132 \$60,177,187  
There were 257 stores in operation at the close of May, 1950, compared to 252 a year before.—V. 171, p. 1994.

**Laclede Gas Co.—To Place Stock Privately—**The company is negotiating for the sale this month of 200,000 shares of 4.6% cumulative preferred stock (par \$25) to 11 institutional investors.

The proceeds would be used to repay bank loans and finance, in part, construction program.—V. 171, p. 1569.

**Lane Bryant, Inc.—May Sales 1.8% Lower—**

Period End. May 31— 1950—Month—1949 1950—5 Mos.—1949  
Net sales \$4,669,741 \$4,754,668 \$19,855,470 \$22,302,168  
—V. 171, p. 1394.

**Lerner Stores Corp.—May Sales Off 1.9%—**

Period End. May 31— 1950—Month—1949 1950—4 Mos.—1949  
Sales \$10,422,832 \$10,625,319 \$36,954,321 \$40,072,854  
—V. 171, p. 1594.

**Lima-Hamilton Corp.—Begins Deliveries to Pennsylvania RR.—**

The corporation has delivered to the Pennsylvania RR. the first of 11 2,500-hp. Diesel electric transfer locomotives on order for the Pennsylvania, it was announced on June 8.

The new Diesel electric is the first 2,500-hp. locomotive built in the country and is the second largest Diesel electric ever built as a single unit.

At the same time, Lima-Hamilton announced that in addition to its 800 and 1,200-hp. switchers, it has added a 2,400-hp. unit to its standard line. This new locomotive is similar in many respects to the 2,500-hp. Diesel built for the Pennsylvania. All locomotives are built in Lima, Ohio, and are powered by Hamilton diesel engines.

**Long Island Lighting Co.—Supplemental Opinion by SEC—**

The SEC on June 6 announced the issuance of a supplemental opinion, on June 5, 1950, in the reorganization proceeding involving the consolidation of this company and its subsidiaries. The Commission also announced that, as soon as possible, the U. S. Court of Appeals for the Second Circuit would be requested to accept such supplemental opinion of the Commission as answering the questions raised in that court's recent opinion and to enter a final order affirming the plan in all respects.

The Commission's supplemental opinion was entered in response to the June 1, 1950 opinion of the Circuit Court which affirmed the Commission's prior decision in the Long Island reorganization in all respects, except as to the issue of the effect to be given the claimed net savings of \$250,000 a year arising from the consolidation. In remanding the case back to the Commission, the Circuit Court stated, among other things, that the Commission had not made an adequate explanation of the effect of this item upon the participations in the plan of the various classes of security holders.

The Commission's supplemental opinion concluded that, after weighing the effect of the claimed savings from consolidation, no change in the Commission's prior allocations is warranted under the statutory standards of fairness and equity. In reaching this conclusion the Commission pointed out that, under State regulatory commission precedents, there was small likelihood that any savings that might result from the consolidation would be permitted by the State regulatory authority to be retained by the stockholders, but rather that such savings would be required to be passed on to consumers.

Prior to the entry of the Commission's supplemental opinion, the Commission had received a motion filed by Long Island and subsidiary companies requesting that the Commission adopt an expeditious procedure for clarifying or supplementing its opinion so as to fulfill the request contained in the decision of the Circuit Court. The company's motion stated that it was faced with heavy construction expenditures and that it was important to it that its reorganization be consummated as early as possible.—V. 171, p. 1262.

**Los Angeles Transit Lines—Bonds Called—**

The company has called for redemption on July 1, next, all of its outstanding \$1,470,000 first mortgage 3½% serial bonds, viz.: \$365,000 due Sept. 1, 1956, at 102½; \$365,000 due March 1, 1957, at 102½; \$365,000 due Sept. 1, 1957, at 102½; and \$375,000 due March 1, 1958, at 103; with accrued interest in each case. Payment will be made at the Bank of America National Trust & Savings Association, trustee, 600 South Spring St., Los Angeles, Calif.—V. 171, p. 2197.

**Loven Chemical of California—Files With SEC—**

The company on May 31 filed a letter of notification with the SEC covering 282,250 shares of capital stock to be offered at par (\$1 per share) through Floyd A. Allen & Co., Los Angeles, Calif. The proceeds are to buy land, build a plant and equip it to produce so-called "impact" plastics.—V. 168, p. 647.

**(R. H.) Macy & Co., Inc. (& Subs.)—Earnings—**

	13 Weeks Ended—	52 Weeks Ended—		
	Apr. 29, '50	Apr. 30, '49	Apr. 29, '50	Apr. 30, '49
Net retail sales	71,712,000	69,785,000	316,467,000	312,160,000
Earnings, before Fed. income taxes	923,000	1,556,000	7,239,000	12,047,000
Federal income taxes	*100,000	591,000	*2,500,000	4,549,000
Net earnings	823,000	965,000	4,739,000	7,498,000
Divs. on pfd. stock	176,000	176,000	704,000	704,000
Earnings, applic. to common stock	647,000	789,000	4,035,000	6,794,000
Earnings per com. sh.	\$0.38	\$0.46	\$2.35	\$3.95

\*Reduced \$250,000 by reason of a favorable determination by the Bureau of Internal Revenue with respect to taxes of prior years.—V. 171, p. 2197.

**Maine Central RR.—Earnings—**

	1950—Month—1949	1950—4 Mos.—1949		
Period End. April 30—				
Railway oper. revenue	\$1,845,599	\$2,262,230	\$8,031,592	\$7,335,795
Railway oper. exps.	1,491,137	1,674,243	6,205,325	6,572,436
Net rev. fr. ry. ops.	\$354,462	\$587,987	\$1,826,267	\$2,763,359
Net ry. oper. income	139,869	219,442	727,063	1,119,081

**Market Basket, Los Angeles, Calif.—Rights, Etc.—**

The common stockholders of record May 22, 1950, were recently given the right to subscribe on or before June 12, 1950, for 25,529

additional shares of common stock (par 50 cents) on the basis of one new share for each ten shares held. No fractional shares will be issued. Any unsubscribed shares not taken by the present common stockholders may be sold by the company at the expiration of the offer at a price of not less than \$10 per share or more than \$13 per share.

The net proceeds from the above offering will be used for the purchase of fixtures and merchandise for new stores which will be opened in Whittier, Bellflower and Lakewood, Calif. The balance of such funds, if any, will be used by the company to strengthen its working capital position.

**SALES AND EARNINGS—**The annual report for the year ended Dec. 31, 1949, showed consolidated net sales at \$22,925,534, as compared with the preceding year's sales of \$20,602,089, representing an increase of 11%. The net profit after taxes and all other charges for 1949 was \$485,436, as compared with \$392,547 for the preceding year. This was equivalent after taxes and preferred dividends to \$1.57 per common share outstanding Dec. 31, 1949. For the 12 weeks ended March 25, 1950, consolidated net sales were \$6,135,482, compared with \$5,132,336 for the preceding year, or an increase of 19.55%. The net profit transferred to earned surplus for the 12 weeks ended March 25, 1950, was \$122,451, as compared with \$110,332 for the corresponding period of the previous year, an increase of 10.96%. The company has opened new units in Altadena, Lamanda Park, Pasadena and Montebello, Calif. Construction was commenced in March on the largest unit of the chain, which will be located in Whittier, Calif., and it is expected that it will open sometime in September or October. The company has purchased property in Fullerton and Bellflower, upon which it expects to commence construction later this year, and is negotiating several other leases for new stores.

The directors have declared the regular dividend of 20 cents per share, payable to common stockholders of record June 20, payable July 1, and stock subscribed for under the above offering will receive this dividend.

**FUTURE FINANCING—**At the present time the company has authorized but unissued, 4,452 preferred shares, series "C" (par \$15). The directors have under consideration an amendment of the articles of incorporation of the company to increase the authorized number of preferred shares by an additional 30,000 shares. In the event of adoption and approval of such an amendment by the directors and the necessary vote or consent of stockholders, it is contemplated that an offering will be made of the presently authorized but unissued preferred shares series "C," and the newly authorized preferred shares, but the details as to any such offering which may be made have not been determined.—V. 171, p. 2306.

**Max Factor & Co.—Debentures Privately Placed—**

The company in February placed privately \$3,000,000 of 3½% sinking fund debentures due Feb. 1, 1965 with the John Hancock Mutual Life Insurance Co. Of the proceeds, \$2,200,000 was used to pay off bank loans and other indebtedness and the remainder added to working capital. No payment on the loan is required until 1953. Thereafter, payments will be made at the rate of \$225,000 annually, with the final payment of \$300,000 due in 1965.—V. 167, p. 48.

**McCrory Stores Corp.—May Sales Increased 5.98%—**

Period End. May 31— 1950—Month—1949 1950—5 Mos.—1949  
Sales \$7,605,272 \$7,176,360 \$34,797,279 \$34,906,169  
There were 203 stores in operation at the close of May, 1950, compared to 201 in May, 1949.—V. 171, p. 1994.

**McLellan Stores Co.—May Sales Increased 0.2%—**

Period End. May 31— 1950—Month—1949 1950—4 Mos.—1949  
Sales \$4,202,188 \$4,190,680 \$15,299,843 \$15,600,384  
—V. 171, p. 1569.

**McGraw-Hill Publishing Co., Inc.—Stock Reduced—**

The stockholders on April 22 approved a proposal to reduce authorized capital stock from 750,000 to 600,000 shares by eliminating 150,000 shares reacquired by the company and 14,400 authorized but unissued shares.—V. 170, p. 2026.

**Melville Shoe Corp.—Sales for May Off 5%—**

Period End. May 27— 1950—4 Wks.—1949 1950—21 Wks.—1949  
Retail sales \$5,424,066 \$5,711,881 \$26,342,616 \$27,780,392  
—V. 171, p. 1994.

**Mercantile Stores Co., Inc.—May Sales Up 4.2%—**

Period End. May 31— 1950—Month—1949 1950—4 Mos.—1949  
Sales \$10,176,800 \$9,764,800 \$35,467,200 \$35,664,000  
—V. 171, pp. 1461 and 1994.

**Merek & Co., Inc.—To Lease Govt. Plant—**

The corporation has concluded an agreement with the Department of the Army for a 15-year lease and eventual purchase of the government-owned Cherokee Ordnance Plant near Danville, Pa., George W. Merck, Chairman of the Board, announced on June 5.

The Cherokee plant has been idle since the end of World War II and has been maintained by the government on a stand-by basis as part of the preparedness program.

The Army-Merck agreement will relieve the government of the cost of maintaining the plant, which is believed to amount to about \$100,000 a year, while providing for quick reconversion to wartime uses in the event of a national emergency. Merck will assume the burden of maintenance and, in addition, will pay a yearly rental of \$30,000 for that portion of the plant which it plans to use.

The lease will expire Dec. 31, 1965. The company has an option to buy certain sections of the plant during that time and will purchase the remainder at the end of the period. The government will retain title to part of the plant while the lease is in effect, in case it again becomes necessary to use the facilities to produce war materials.

The company expects to be able to start production at the Danville location next Spring, and meanwhile will spend more than \$1,000,000 to convert part of the facilities, install new equipment, and maintain the rest of the plant for the government.

The property consists of 93 acres. Facilities include 19 major buildings and a number of smaller structures, plus a power plant, storage tanks, settling basins, and other installations.

The company's other manufacturing plants are at Rahway, N. J. (company headquarters), Elkton, Va., and Philadelphia. A Canadian subsidiary, Merck & Co. Limited, conducts manufacturing operations at Montreal and Valleyfield, Quebec.—V. 171, p. 2198.

**Metrogas, Inc., Chicago, Ill.—Rights to Stockholders—**

The common stockholders have been given the right to subscribe on or before June 30 for 1,344 additional shares of common stock (no par) at \$56.50 per share to the extent of 36½% of their present holdings. Total stock outstanding after payment of 10% stock dividend will be 3,656 shares. No fractional shares will be issued.

The common stockholders are also given the right to subscribe for any shares not subscribed for as above.

The net proceeds will be used to repay advances from United Cities Utilities Co. and to purchase additional customers premises equipment. A letter of notification covering the 1,344 shares of common stock now offered was filed with the SEC on May 22, last.

**Michigan Gas & Electric Co.—Paying Agent Appointed**

The Bankers Trust Co., New York, N. Y., has been appointed New York paying agent for \$500,000 of first mortgage bonds, series C 2½%, dated March 1, 1950, and due March 1, 1980. These bonds were recently placed privately through A. G. Becker & Co. Inc.—V. 171, p. 2098.

**Mid-States Equipment Co., Detroit, Mich.—Files—**

The company on June 2 filed a letter of notification with the SEC covering 3,148 shares of common stock to be offered at \$1 per share through Greenfield, Lax & Co., New York, N. Y., for their own account.—V. 171, p. 950.

**Middle South Utilities Co.—Registers With SEC—**

The corporation on June 1 filed a registration statement with the SEC covering 400,000 shares of its no par common stock which it proposes to offer for subscription by the holders of preferred stock of

Arkansas Power & Light Co., Louisiana Power & Light Co., and Mississippi Power & Light Co. concurrently with the retirement of such preferred stocks by the respective subsidiary companies.—V. 171, p. 2198.

**Middle West Corp.—Amended Plan Approved—**

The SEC on June announced the issuance of an order approving the amended plan of this corporation for its liquidation and dissolution under the Holding Company Act.

The Commission also announced that it had applied on June 7 to the U. S. District Court in Wilmington for approval and enforcement of the amended plan, and that the Court had set June 29, 1950, at 2 p.m. as the date for hearing thereon.

In a decision of May 15, 1950, the Commission stated that it would approve the plan if modified in certain respects; and the company filed the necessary amendments to the plan on May 26.

Under the plan, an initial cash distribution would be made at the rate of \$2.50 per share to Middle West common stockholders. The final cash distribution, after the payment of all liabilities, is to be made as soon as practicable after Dec. 31, 1951.—V. 171, p. 2198.

**Miller-Wohl Co., Inc.—May Sales 5.9% Lower—**

Period End. May 31— 1950—Month—1949 1950—10 Mos.—1949  
Sales \$2,615,526 \$2,778,745 \$25,531,493 \$28,799,198  
—V. 171, p. 1994.

**Mississippi Power & Light Co.—Bonds Ready—**

The Irving Trust Co., 1 Wall Street, New York, is prepared to deliver definitive first mortgage bonds, 3½% series due 1979, in exchange for temporary bonds outstanding.—V. 171, p. 2198.

**Missouri-Kansas-Texas RR.—To Buy Equipment—**

The directors on June 1 authorized the purchase of new equipment involving an expenditure of approximately \$2,800,000. R. J. Morfa, Chairman of the Board, announced.

Two 4,500-hp. Diesel electric passenger locomotives and two 1,600-hp. Diesel electric road switcher locomotives will be ordered from the American Locomotive Co., while eight 1,600-hp. Diesel electric road switchers will be purchased from the Baldwin Locomotive Works. One hundred 70-ton covered hopper cars will be purchased from Pullman Standard Car Manufacturing Co. at a cost of approximately \$600,000.

The new locomotives will be delivered to the M.-K.-T. by September, 1950, at an approximate cost of \$2,200,000. The delivery of these Diesels will bring Katy's Diesel fleet to a total of 71 Diesels in operation on the Katy system.—V. 171, p. 2306.

**Missouri Public Service Co. (Mo.)—Merger—Listing—**

The New York Curb Exchange has announced that the no par common stock of this company was admitted to dealings on June 2. These shares have been issued on a share for share basis in exchange for the common stock of Missouri Public Service Corp., a Delaware corporation.

The exchange is pursuant to an agreement and plan of merger under which the Delaware corporation has been merged with and into its wholly owned subsidiary, the Missouri corporation. The no par common stock of the Delaware corporation has been suspended from dealings.

**Missouri Public Service Corp. (Del.) — Merged With Subsidiary—**

See Missouri Public Service Co. (Mo.) above.—V. 171, p. 2306

**Mohawk Business Machines Corp.—Stock Placed Privately—**

The 6,668 shares of common stock (par 10 cents), filed by letter of notification with the SEC on May 19, have been placed privately at \$1 per share through Jacquin, Bliss & Stanley, the proceeds going to a selling stockholder.—V. 171, p. 2306.

**Montana-Canadian Oil Corp., New Orleans, La.—Files**

The corporation on May 26 filed a letter of notification with the SEC covering 99,500 shares of common stock (par 10 cents) to be offered at \$3 per share through S. B. Cantor Co., New York City. The proceeds are to be used to complete an oil well.

**Montgomery Ward & Co., Inc.—May Sales—**

Per. End. May 31— 1950—Month—1949 1950—4 Mos.—1949  
Sales \$97,704,534 \$100,334,199 \$341,898,847 \$358,939,807  
—V. 171, p. 1995.

**Mount Vernon-Woodberry Mills, Inc.—Private Financing—**

The company has obtained a \$3,000,000 20-year 3% loan from an insurance firm, it has been announced.

The proceeds, together with other funds, will be used to redeem on June 20, next, all of the 33,170 outstanding shares of 6.75% prior preferred stock (par \$100) at \$105.87½ per share (which includes the redemption price of \$102.50 and \$3.37½ accrued dividend. See V. 171, p. 2099).

**Mountain States Power Co.—Preferred Stock Increased**

The stockholders on May 17 approved a proposal to increase the authorized preferred stock (par \$50) from 75,000 shares to 150,000 shares. There are presently outstanding 72,993 shares.—V. 171, p. 2198.

**Mountain States Telephone & Telegraph Co.—Earnings.**

	1950—Month—1949	1950—4 Mos.—1949		
Period End. Apr. 30—				
Operating revenues	\$7,467,122	\$6,654,580	\$28,897,159	\$26,229,135
Operating expenses	5,647,378	5,353,643	22,423,470	21,056,205
Operating taxes	948,000	718,223	3,442,116	2,775,713
Net operating income	\$845,483	\$555,907	\$2,926,567	\$2,299,593
Net after charges	682,943	409,524	2,169,758	1,595,787

**Stock Registration Statement Amended—**

According to an amendment filed May 15 with the SEC 158,955 of the 183,918 shares registered on March 10 were sold to stockholders through exercise of warrants at \$100 per share. The remaining 24,963 shares were removed from registration. Of the 158,955 shares, the American Telephone & Telegraph Co., parent, subscribed for 150,133 shares. See V. 171, p. 2198.

**(G. C.) Murphy Co.—May Sales Increased 3.23%—**

Period End. May 31— 1950—Month—1949 1950—5 Mos.—1949  
Sales \$11,523,805 \$11,163,356 \$51,087,208 \$50,965,467  
—V. 171, p. 1995.

**National Container Corp.—To Purchase Warrants—**

The company will accept offers of sale to it of its common stock purchase warrants at the price of \$1 with respect to each share of common stock issuable thereunder at the office of the corporation Trust Co., 120 Broadway, New York, N. Y. This offer to purchase, however, shall expire on June 16, 1950, at 4 p.m. (EDT), without notice.—V. 171, p. 1786.

**National Paper & Type Co.—Kleeman Chairman—**

Arthur S. Kleeman, President of Colonial Trust Co., has been elected Chairman of the Board.—V. 171, p. 1570.

**National Shirt Shops of Delaware, Inc.—Sales—**

Period End. May 31— 1950—Month—1949 1950—5 Mos.—1949  
Sales \$1,350,969 \$1,222,393 \$5,599,808 \$5,277,348  
—V. 171, p. 1462.



**National Tank Co., Tulsa, Okla.—Files With SEC—**

A letter of notification was filed with the SEC on May 31 covering 5,000 shares of common stock to be offered at \$19 per share for the account of Jay P. Walker, selling stockholder. No underwriting involved.

**CONSOLIDATED INCOME ACCOUNT**

Six Months Ended April 30—	1950	1949
Sales, less cash discounts	\$7,886,388	\$8,854,898
Cost of sales	5,165,963	5,833,125
Selling and administrative expenses	1,344,445	1,368,579
Profit from operations	\$1,375,980	\$1,653,194
Other income	12,206	20,445
Income before income taxes	\$1,388,186	\$1,673,640
Provision for income taxes	\$37,924	\$77,923
Net income	\$350,262	\$995,717
Earnings per share	\$1.72	\$2.01

**Neisner Brothers, Inc.—May Sales Increased 1.11%—**

Period End. May 31—	1950—Month—1949	1950—5 Mos.—1949
Net sales	\$4,271,913	\$4,224,662
	\$19,771,114	\$20,412,585

**New England Electric System—To Sell Fall River Stk.**

The company has made application to the SEC for authorization to sell its stock interest in Fall River Electric Light Co. to Eastern Utilities Associates as a part of the latter's plan of recapitalization now scheduled for SEC hearing on June 20.

Under the proposal, NEES's holdings of 118,161 shares (56.3%) of the \$25 par value capital stock of Fall River is to be sold to EUA for a cash consideration of \$65 per share, or \$7,680,465. EUA now owns 77,456 shares (36.9%) of said stock. According to the application of NEES, it will use the proceeds of its stock sale to make additional investments in its other subsidiaries in furtherance of their construction programs.

The NEES application has been consolidated with the EUA plan of recapitalization and scheduled for hearing on June 20.—V. 171, p. 1888.

**New Orleans Public Service Inc.—Partial Redemption**

The company has called for redemption on July 1, next, through operation of the sinking fund, \$167,000 of first mortgage bonds, 3½% series due 1974, at 103½ and interest. Payment will be made at The Chase National Bank of the City of New York, 11 Broad St., New York 15, N. Y.—V. 171, p. 2199.

**New York Central RR.—Earnings—**

Period End. April 30—	1950—Month—1949	1950—4 Mos.—1949
Railway oper. revenue	\$9,193,520	\$60,751,359
Railway oper. exps.	\$5,633,626	\$52,582,265
Net rev. fr. ry. ops.	\$3,559,894	\$8,169,094
Net ry. oper. income	\$2,438,124	\$2,148,721

**New York, Chicago & St. Louis RR.—Earnings—**

Period End. April 30—	1950—Month—1949	1950—4 Mos.—1949
Railway oper. revenue	\$12,006,053	\$11,759,830
Railway oper. exps.	\$7,961,975	\$7,936,734
Net rev. fr. ry. ops.	\$4,044,078	\$3,763,096
Net ry. oper. income	\$2,169,051	\$1,958,907

**New York, New Haven & Hartford RR.—Earnings—**

Period End. April 30—	1950—Month—1949	1950—4 Mos.—1949
Railway oper. revenue	\$11,607,727	\$12,691,454
Railway oper. exps.	\$9,119,676	\$9,734,960
Net rev. fr. ry. ops.	\$2,488,051	\$2,956,494
Net ry. oper. income	\$853,259	\$1,064,260

**Seeks to Purchase Boston & Providence Stock—**

The company on June 8 applied to the Interstate Commerce Commission for authority to purchase the outstanding 33,291 shares of \$100 par value capital stock of Boston & Providence RR. Corp.

This application was made in connection with the New Haven's pending request to buy \$2,170,000 principal amount of Boston & Providence Railroad 5% debentures.

The New Haven wants to acquire the B. & P. common stock "at the lowest price available" but with a maximum price "not to exceed such amount as the ICC may find to be just and reasonable." The application said that the B. & P. capital stock, listed on the Boston Stock Exchange, had a price range of from 80 to 66 between Jan. 1 and May 18.—V. 171, p. 1995.

**New York Telephone Co.—Earnings—**

Per. End. Apr. 30—	1950—Month—1949	1950—4 Mos.—1949
Operating revenues	\$39,608,982	\$35,496,723
Uncollect. oper. rev.	214,691	106,794
Operating expenses	\$28,230,715	\$28,101,921
Operating taxes	\$6,211,735	\$4,572,421
Net oper. income	\$4,341,841	\$2,715,587
Net after charges	\$4,271,487	\$2,715,936

**Niles-Bement-Pond Corp.—Capitalization Increased—**

The stockholders on April 5 increased the authorized no par capital stock from 800,000 to 1,000,000 shares. The company states that there are no present plans for the issuance of additional shares.—V. 171, p. 1263.

**Noblitt-Sparks Industries, Inc.—Stock Dividend—**

The directors have declared a dividend of ½ share of capital stock, of \$2.50 par value, for each share of capital stock held of record at the close of business on June 16, 1950, payable July 6, 1950 (scrip to be issued for fractional shares).

The New York Stock Exchange directs that the capital stock be not quoted ex dividend until further notice; that all certificates delivered after June 16, 1950, must be accompanied by due-bills.—V. 171, p. 2099.

**North American Co.—To Increase Stock Interest in Unit—**

This company and Union Electric Co. of Missouri, a subsidiary, have applied to the SEC for an order authorizing the sale by Union to North American of an additional 350,000 shares of Union's no par common stock for a cash consideration of \$5,000,000.

The proceeds of the stock sale would be used by Union in connection with its 1950 construction program, estimated at \$37,500,000.

The SEC has given interested persons until June 20, 1950, to request a hearing upon the application.—V. 171, p. 1263.

**North Western Coal & Oil Ltd.—Withdraws Registration Statement—**

The registration statement filed with the SEC on April 6, covering

2,200 basis units of \$250 face amount each of production trust certificates, or an aggregate principal amount of \$550,000 (Canadian funds), was withdrawn on May 3, 1950.—V. 171, p. 1570.

**Northeastern Water Co.—Partial Redemption—**

The company has called for redemption on July 1, next, \$400,000 of 5% sinking fund collateral trust bonds, due Jan. 1, 1968, at 100 and accrued interest. Payment will be made at the Mellon National Bank & Trust Co., trustee, Pittsburgh, Pa.—V. 170, p. 1085.

**Northern Indiana Public Service Co.—Common Stock**

Offering Underwritten—The company is offering its common stockholders of record May 29, 1950, rights to subscribe for 421,145 additional shares of common stock (no par) at \$20.12½ per share on the basis of one additional share for each six shares held. Subscription warrants will expire at 2 p.m. (CDT) on June 19, 1950. The offering has been underwritten by a group of investment bankers headed jointly by Central Republic Co. (Inc.), Blyth & Co., Inc., and Merrill Lynch, Pierce, Fenner & Beane, which has agreed to purchase any shares of stock not subscribed for by warrant holders.

The company has appointed Continental Illinois National Bank & Trust Co. of Chicago, 231 South La Salle St., Chicago, Ill., as subscription agent.

PROCEEDS—The net proceeds from the sale of the common stock will be applied to the cost of the construction program in which the company is engaged. The company estimates that for the period of three years (Jan. 1, 1950, to Dec. 31, 1952), gross additions to be made to the utility properties of the company will be approximately \$58,000,000. It is estimated that about \$29,500,000 of the funds required to carry out this program will be provided out of cash resources (such as cash resources including approximately \$12,200,000 received from the sale of first mortgage bonds, series E, 2½%, due March 1, 1980, sold to underwriters on April 5, 1950), depreciation accruals and undistributed earnings over the period, approximately \$8,210,000 from the proceeds of the present sale of the additional shares of common stock, and the balance of approximately \$20,290,000 from the sale of additional securities of the company. Neither the kind of additional securities nor the time or times at which they will be offered for sale has as yet been determined. The nature of such financing will be determined on the basis of conditions at the time such financing is undertaken. It is believed that a substantial part if not all of such funds will be raised by the issuance and sale of bonds, notes, or other securities having priority over the common stock.

The latest revision of the construction program, based on current engineering studies, contemplates expenditures for construction estimated at \$20,000,000 in 1950, \$17,000,000 in 1951 and \$21,000,000 in 1952.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
First mtge. bonds, series C, 3½%, due Aug. 1, 1973		\$45,000,000
First mtge. bonds, series D, 3½%, due Nov. 1, 1978		11,000,000
First mtge. bonds, series E, 2½%, due March 1, 1980		12,000,000
3½% skg. fd. debts, due Apr. 15, 1968	\$9,000,000	9,000,000
Cum. pfd. stk. (par \$100), 4½% series	500,000 shs.	211,380 shs.
4½% cum. pfd. stk. (par \$20)	272,694 shs.	278,986 shs.
Com. stk. (without par value)	3,500,000 shs.	2,948,018 shs.

\*The amount of bonds issuable under the first mortgage indenture is unlimited.

UNDERWRITERS—The names of the principal underwriters of such of the 421,145 shares of common stock as are not subscribed for upon the exercise of subscription warrants and the respective percentages of the unsubscribed stock which each has severally agreed to purchase, are as follows:

	%		%
Central Republic Co. (Inc.)	10.00	Albert McGann Securities Co., Inc.	1.20
Blyth & Co., Inc.	10.00	Maynard H. Murch & Co.	1.20
Merrill Lynch, Pierce, Fenner & Beane	10.00	Pacific Northwest Co.	1.20
The First Boston Corp.	7.00	Straus & Blosser	1.20
A. C. Allyn and Co., Inc.	4.50	Whiting, Weeks & Stubbs	1.20
Eastman, Dillon & Co.	4.50	City Securities Corp.	.70
Glore, Forgan & Co.	4.50	Julien Collins & Co.	.70
Goldman, Sachs & Co.	4.50	Doyle, O'Connor & Co., Inc.	.70
Hornblower & Weeks	4.50	Indianapolis Bond and Share Corp.	.70
Paine, Webber, Jackson & Curtis	4.50	Kebbon, McCormick & Co.	.70
Smith, Barney & Co.	4.50	A. E. Masten & Co.	.70
Robert W. Baird & Co., Inc.	2.40	The Milwaukee Co.	.70
A. G. Becker & Co., Inc.	2.40	The Ohio Company	.70
Harris, Hall & Co. (Inc.)	2.40	Raffensperger, Hughes & Co., Inc.	.70
F. S. Mosely & Co.	2.40	Sills, Fairman & Harris, Inc.	.70
Blunt Ellis & Simmons	1.20	Stifel, Nicolaus & Co., Inc.	.70
Paul H. Davis & Co.	1.20	Kiser, Cohn & Shumaker, Inc.	.50
Farwell, Chapman & Co.	1.20	Rogers & Tracy, Inc.	.50
First California Company	1.20		
The First Cleveland Corp.	1.20		
Harrison & Austin, Inc.	1.20		

**Northern Insurance Co. of New York—Registers With Securities and Exchange Commission—**

The company on June 1 filed a registration statement with the SEC covering 80,000 shares of capital stock, \$12.50 par value.

The stock is to be offered for subscription by holders of outstanding common stock at the rate of one additional share for each share held on the record date. The subscription price and record date are to be supplied by amendment. The First Boston Corp. and Wood, Struthers & Co. are named as the principal underwriters. The underwriting commission is fixed at 62½¢ per share in respect of the 80,000 shares offered, plus 62½¢ per share on unsubscribed stock.

The company contemplates the issuance of a 100% stock dividend after the rate date for stock subscriptions, the certificates for the shares constituting such stock dividend to be mailed to stockholders simultaneously with the issuance of warrants for the purchase of the 80,000 shares.

The purpose of the stock sale is to increase the capital and surplus of the company.—V. 170, p. 497.

**Northern States Power Co. (Minn.)—Two Units to Sell Certain Properties—**

Two subsidiaries of this company have applied to the SEC for authorization to sell certain physical properties, as follows:

Interstate Light & Power Co. (Wis.) proposes to sell its "Platteville Division" properties to Wisconsin Power & Light Co. for a base purchase price of \$560,500.

Interstate Light & Power Co. (Ill.) proposes to sell all of its physical properties to Northwestern Illinois Gas & Electric Co. for a base purchase price of \$549,900.

The Platteville properties constitute about one-half of the Wisconsin company's properties and are located in Grant and Lafayette counties in southwestern Wisconsin. The Illinois company electric properties are located in Jo Daviess County, in northwestern Illinois, and furnish electric service in Galena, Woodbine, and Elizabeth, Illinois and adjacent territory.

The Wisconsin company proposes to pay its indebtedness of \$435,183 to Northern States from the proceeds of its sale of the Platteville Division properties, and to use the balance for working capital. The

Illinois company is to be liquidated and dissolved upon the sale of its assets, whereupon the net proceeds of the sale of its assets will be turned over to Northern States.

The Commission has issued an order giving interested persons until June 15 to request a hearing upon the application.—V. 171, p. 1463.

**Northwestern Bell Telephone Co.—Debentures Offered**

—Morgan Stanley & Co. and 52 investment firms on June 6 offered to the public a new issue of \$60,000,000 34-year 2¾% debentures due June 1, 1984, at 101.107% plus accrued interest to yield 2.70% to maturity. The issue was awarded to the group earlier in the day at competitive bidding on its bid of 100.71999. Shortly after the issue was placed on the market Morgan Stanley & Co. announced that it had been oversubscribed and the subscription books closed.

One other bid was made of 100.71, also for a 2¾% coupon, by a group headed by Halsey, Stuart & Co. Inc.

The new debentures are subject to redemption at 104.107% if redeemed on or before May 31, 1955, and thereafter at prices decreasing to the principal amount if redeemed on and after June 1, 1979.

PROCEEDS—Proceeds of the sale will be applied toward the redemption on July 14, 1950, at 104.375%, of the outstanding \$60,000,000 of 31-year 3¼% debentures due Nov. 15, 1979. The balance of funds required for such redemption will be obtained through advances from American Telephone & Telegraph Co., parent organization.

**CAPITALIZATION AFTER GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
34-year 2¾% debts, due June 1, 1984	\$60,000,000	\$60,000,000
Common stock (par \$100)	1,750,000 shs.	1,600,000 shs.

Also outstanding as of May 1, 1950, were \$6,300,000 advances from American Telephone & Telegraph Co.

UNDERWRITERS—The underwriters named below have severally agreed to purchase and the company has agreed to sell to them severally in the respective amounts set forth below the \$60,000,000 principal amount of debentures:

Morgan Stanley & Co.	\$2,500,000	Kalman & Co., Inc.	\$500,000
Robert W. Baird & Co., Inc.	800,000	Kidder, Peabody & Co.	2,500,000
Blunt Ellis & Simmons	500,000	Kirkpatrick-Pettis Co.	350,000
Blyth & Co., Inc.	2,500,000	Kuhn, Loeb & Co.	2,500,000
Bramhall, Barbour & Co., Inc.	350,000	Laird, Bissell & Meeds	500,000
Alex. Brown & Sons	500,000	Lee Higginson Corp.	1,300,000
Central Republic Co. (Inc.)	1,000,000	Lehman Brothers	2,500,000
Clark, Dodge & Co.	1,000,000	Laurence M. Marks & Co.	800,000
Julien Collins & Co.	250,000	Merrill, Turben & Co.	350,000
Dominick & Dominick	1,000,000	P. S. Moreley & Co.	1,300,000
Drexel & Co.	1,300,000	Maynard H. Murch & Co.	350,000
Estabrook & Co.	1,000,000	Paine, Webber, Jackson & Curtis	1,300,000
The First Boston Corp.	2,500,000	Piper, Jaffray & Hopwood	350,000
First of Michigan Corp.	500,000	R. W. Presprich & Co.	1,300,000
Folger, Nolan Inc.	500,000	Salomon Bros. & Hutzler	2,500,000
Goldman, Sachs & Co.	2,500,000	Smith, Barney & Co.	2,500,000
Goodwyn & Olds	250,000	Spencer Trask & Co.	1,000,000
Granbery, Marache & Co.	350,000	Stone & Webster Securities Corp.	2,500,000
Hallgarten & Co.	1,000,000	Stroud & Co., Inc.	800,000
Harriman Ripley & Co. Inc.	2,500,000	Tucker, Anthony & Co.	1,000,000
Harris, Hall & Co. (Inc.)	2,500,000	G. H. Walker & Co.	800,000
Hayden, Miller & Co.	500,000	White, Weld & Co.	2,500,000
Henry Herrman & Co.	350,000	Whiting, Weeks & Stubbs	500,000
J. B. Hilliard & Son	250,000	Dean Witter & Co.	500,000
Hornblower & Weeks	1,000,000	Harold E. Wood & Co.	350,000
W. E. Hutton & Co.	1,000,000	Woodard-Elwood & Co.	250,000
The Illinois Co.	500,000		

—V. 171, p. 2199.

**Norwalk Tire & Rubber Co.—Sale Confirmed—**

The sale of this company for \$2,600,000 to Albert M. Kahn of New York City was confirmed by Judge Carroll C. Hincks in U. S. District Court on June 8.

Mr. Kahn said he bought the plant as a private individual. His successful bid was made on June 6, coming as a surprise. Judge Hincks prepared to confirm a bid of \$2,500,000 submitted by the Aetna Industrial Corp. of New York City.

At that time Judge Hincks postponed confirmation until June 8 to allow Aetna officials to discuss raising their offer. Trustees of the bankrupt concern had prepared a plan of payment to creditors based on the Aetna bid. Basing payments on the Kahn bid means an increase of about 3% for creditors. The company has \$1,709,227 in unsecured debts.

Mr. Kahn, who is President of Acme Hamilton, Inc., of Trenton, N. J., told the Court that he had been successful in reorganizing the Spreckels Sugar Refinery in Yonkers. He said also that he was President of Consolidated Products, Inc., of New York City, a board member and executive of Whitney Piano Co. of New York and that he was connected with several other companies.—V. 171, p. 1995.

**Official Films, Inc., Jersey City, N. J.—Rights—**

The class A common stockholders of record May 29, 1950, have been given the right to subscribe on or before June 26 for 219,385 additional shares of class A common stock (par 10 cents), on a share-for-share basis at \$1 per share. Payment should be made to Registrar and Transfer Co., 15 Exchange Place, Jersey City, N. J. The net proceeds are to be used in part (about \$57,000) to redeem outstanding 35-cent cumulative preferred stock and the balance for expansion into television and other fields and for other general corporate purposes.

A total of 206,885 shares of class B common stock are also being placed privately.

The stockholders on May 26 increased the authorized shares of class A common stock and class B common stock to 1,000,000 shares of each class.

A letter of notification covering the 219,385 shares now offered was filed with the SEC on May 29.—V. 168, p. 1802.

**Ohio Rubber Co.—Debentures Called—**

The company has called for redemption on June 30, next, all of the outstanding subordinated 5% debentures, due May 31, 1959, at 100 plus accrued dividends. Payment will be made at the Cleveland Trust Co., Cleveland, Ohio.—V. 170, p. 1703.

**Pacific Gas & Electric Co.—Bids Invited—**

Sealed proposals for the purchase as a whole of an issue of \$80,000,000 of first and refunding mortgage bonds, series T, due June 1, 1976, will be received by the company at its office, 245 Market Street, San Francisco, Calif., up to 8:30 a.m. (PDT) on June 13, 1950.—V. 171, p. 2199.

**Pacific Refiners, Ltd., Honolulu, Hawaii—Rights—**

The common stockholders of record April 14, 1950, were recently given the right to subscribe on or before noon of May 24, 1950 for \$750,000 15-year 6% sinking fund debentures due June 1, 1965, and 500,000 shares of common stock (par \$1) in units of one debenture (\$3 principal amount) and two shares of common stock at \$5 per unit at the rate of one unit for each share of common stock held. Subscribers for units had the privilege of over-subscribing at \$5 per unit for not more than two units for each unit subscribed for out of the units which were unsubscribed at the termination of the subscription period.

Hawaiian Trust Co., Ltd., acted as agent for the company, 120 S. King St., Honolulu, Hawaii.

Interest on the debentures will accrue from June 1, 1950.

PROCEEDS—The net proceeds to be received by the company will



be applied to pay \$650,000 of short term promissory notes and the balance will be added to the general funds of the company and will be available for the payment of capital expenditures during 1950, the reimbursement of the company for construction expenditures already made, or for other corporate purposes.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

15-year 6% sink. fund debentures..... Authorized \$750,000 Outstanding \$750,000  
Com. stock (par value \$1 per share)..... 1,000,000 shs. 750,000 shs.

**COMPANY**—Incorporated in Territory of Hawaii on May 31, 1949 with an initial authorized capital of \$250,000, represented by 250,000 shares of common stock (par \$1 per share). Honolulu Gas Co., Ltd., a Hawaiian corporation, subscribed for 249,995 shares of the initial capital and on the date of incorporation acquired by assignment without the payment of consideration, the subscription rights for the remaining 5 shares of stock. Honolulu Gas Co., Ltd., paid the company \$131,036 in cash and transferred to the company gas appliances and gas-fired equipment having a landed value in Honolulu of \$118,964 in full payment of its subscription for 250,000 shares of common stock.

On July 27, 1949 the authorized capital of the company was increased from 250,000 shares of common stock to 1,000,000 shares of common stock (\$1 par).

In August 1949 Honolulu Gas Co., Ltd. paid a dividend to its common stockholders of all of the 250,000 shares of the common stock of the company held by it.

The company will purchase from Standard Oil Co. of California crude oil or a straight residuum of crude oil and butane gas. It will distill and fractionate such products into refined products ready for market.

The company will also purchase and distribute and sell, through dealers and directly through its own sales organization, domestic, commercial and industrial appliances using manufactured gas and butane.—V. 171, p. 1463.

#### Pacific Western Enterprises, Inc., Tempe, Ariz.—Files

The corporation on May 25 filed a letter of notification with the SEC covering 60,000 shares of common stock to be offered at par (\$5 per share). No underwriting involved.

#### Paducah & Illinois RR. Co.—Partial Redemption—

The company has called for redemption on July 1, next, for account of the sinking fund, \$139,000 of first mortgage 4½% 40-year sinking fund gold bonds, at 102½ plus accrued interest. Payment will be made at the First National Bank of Chicago, corporate trustee, Chicago, Ill.—V. 169, p. 2322.

#### Paramount Pictures Corp.—Earnings for First Quarter—Possible Distribution of Dumont Stock Under Exchange Plan Discussed—Barney Balaban, President, at the first annual meeting of the stockholders, held June 6 made the following statements:

The estimated earnings of our company and its consolidated domestic and Canadian subsidiaries for the first quarter ended April 1, 1950, were \$1,441,000, after provision for income taxes. These earnings did not include \$597,000 representing Paramount's net interest in the combined undistributed earnings for the quarter of partially owned non-consolidated companies, principally Allen B. DuMont Laboratories, Inc. Although we had expected the normal pre-summer decline to affect our earnings during this second quarter, our estimated earnings for April and May are maintaining close to the average for the first quarter.

The earnings of Famous Players Canadian Corp., Ltd., are holding up very well. Famous Players, with its associated companies, operates a chain of about 393 theatres throughout Canada. We hold an interest of about 67% in its stock.

Today, we hold an interest of approximately 26% of Allen B. DuMont Laboratories, Inc. This interest as a value of about \$15,000,000 at the present time. If circumstances should make it advisable to liquidate our interest in DuMont we shall probably do so by offering it to our stockholders in exchange for shares of our corporation on some basis bearing a relationship to the respective market values of each of the stocks.

This company has purchased 614,794 shares of its common stock since the first of the year. (The retirement of these shares was approved by the stockholders on June 6.) We plan to continue to reduce the number of shares of our stock outstanding through various means until we have achieved a realistic capital structure.—V. 171, p. 2307.

#### Park-Lexington Co., Inc.—Interest Payments—

Informing that an additional interest payment of \$5 per \$1,000 bond in addition to the fixed semi-annual interest of \$15 per \$1,000 bond will be paid on July 1, 1950 to holders of the first mortgage leasehold sinking fund bonds, due July 1, 1964, the New York Curb Exchange announced on June 7 that this issue would be quoted ex the additional payment on June 28, 1950. The bonds will be dealt in on an "and interest" basis to the extent of the fixed interest.—V. 171, p. 2307.

#### (J. C.) Penney Co.—May Sales Increased 3.35%—

Period End. May 31— 1950—Month—1949 1950—5 Mos.—1949  
Sales \$71,596,604 69,277,115 302,717,696 305,049,251  
—V. 171, p. 2100.

**Pennsylvania Co.—\$60,000,000 of Bonds Offered—**Kuhn, Loeb & Co. headed a group of 51 investment bankers which on June 7 offered to the public \$60,000,000 of collateral trust serial bonds, to be dated May 1, 1950, and due serially in 25 instalments of \$2,400,000 each on May 1, 1951-1975, inclusive. The bonds were priced to yield from 1.75% to 4.50%, according to maturity. The offering is subject to authorization by the Interstate Commerce Commission. The group (which was the sole bidder) won award of the issue at competitive sale June 6 on a bid of 99 for a combination of interest rates ranging from 2½% to 4½%, representing an interest cost to the company of 3.9458%. The offering was oversubscribed.

The interest rate and yield of each maturity follows:

Maturity	Rate	Yield	Maturity	Rate	Yield
1951	2.50	1.75	1964	3.55	3.55
1952	2.50	2.00	1965	3.65	3.65
1953	2.50	2.20	1966	4	3.70
1954	2.50	2.35	1967	4	3.85
1955	2.50	2.50	1968	4	4.00
1956	3	2.75	1969	4.05	4.05
1957	3	2.85	1970	4.15	4.15
1958	3	3.00	1971	4.25	4.25
1959	3.10	3.10	1972	4.35	4.35
1960	3.20	3.20	1973	4.40	4.40
1961	3.30	3.30	1974	4.50	4.50
1962	3.40	3.40	1975	4.50	4.50
1963	3.45	3.45			

Plus accrued interest from May 1, 1950, in each case.

At the election of the company the bonds as a whole, or the bonds of any one or more maturities as a whole in the inverse order of maturity, may be redeemed on any date on not less than 30 days' notice, at the principal amount thereof together with a premium equal to 1/10th of 1% of such principal amount for each six calendar months or part thereof from the date fixed for redemption to the

respective dates of maturity, in each case together with unpaid interest accrued to the date designated for redemption.

**PROCEEDS**—Proceeds from the financing will be applied in part by Pennsylvania Co., all of the capital stock of which is owned by The Pennsylvania RR. Co., to the purchase at par from The Pennsylvania RR. Co. of \$44,000,000 Pennsylvania RR. Co. general mortgage 4½% bonds, series H, to mature April 1, 1966. The balance of the proceeds, together with treasury funds, will be applied to purchase of 200,000 shares of capital stock of the Detroit, Toledo & Ironton RR. Co. which has outstanding 245,336 shares of stock (par \$100 a share). The extent that the balance or proceeds from the financing may not be used to purchase D. T. & I. RR. stock, the company will apply such balance to the purchase at par from The Pennsylvania RR. Co. of additional general mortgage 4½% bonds, series H.

The purchase of Pennsylvania RR. Co. general mortgage bonds will provide The Pennsylvania RR. Co. with part of the funds required for the payment of its \$52,667,860 outstanding convertible debentures 3½ bonds due April 1, 1952, and other maturities.

**SECURITY**—The new collateral trust serial bonds will be secured initially by the pledge of the following railroad securities: 570,000 shares of Norfolk & Western Ry. Co. common stock; 174,000 shares of Wabash RR. Co. 4½% preferred stock; 200,000 shares of 5% capital stock of The Pittsburgh, Cincinnati, Chicago & St. Louis RR. Co.; 295,000 shares of 6% capital stock of The Philadelphia, Baltimore & Washington RR. Co.; and \$20,000,000 principal amount of general mortgage 4½% bonds, series H, due April 1, 1966, of The Pennsylvania RR. Co. Securities with a fair value of 150% of the principal amount of collateral trust serial bonds outstanding are to be kept pledged behind the bonds by Pennsylvania Co.

**UNDERWRITERS**—The company has agreed, subject to authorization by the Interstate Commerce Commission, to sell the entire issue of \$60,000,000 of collateral trust serial bonds at 99½ of their principal amount, together with accrued interest thereon from May 1, 1950, to date of delivery, to the several firms or corporations listed below, each of which has agreed, severally and not jointly, to purchase from the company at such price and accrued interest the principal amount of the bonds set forth opposite their respective names:

Kuhn, Loeb & Co.	\$3,100,000	Johnston, Lemon & Co.	\$600,000
Blyth & Co., Inc.	3,000,000	McDonald & Co.	600,000
Eastman, Dillon & Co.	3,000,000	Swiss American Corp.	600,000
The First Boston Corp.	3,000,000	Granbery, Marache & Co.	400,000
Glore, Forgan & Co.	3,000,000	Hayden, Miller & Co.	400,000
Goldman, Sachs & Co.	3,000,000	The Illinois Company	400,000
Harriman Ripley & Co., Inc.	3,000,000	Merrill, Turben & Co.	400,000
Lehman Brothers	3,000,000	The Milwaukee Co.	400,000
Morgan Stanley & Co.	3,000,000	Maynard H. Murch & Co.	400,000
Salomon Bros. & Hutzler	3,000,000	Newhard, Cook & Co.	400,000
Stone & Webster Securities Corp.	3,000,000	The Ohio Co.	400,000
Union Securities Corp.	3,000,000	Prescott, Hawley, Shepard & Co., Inc.	400,000
A. C. Allyn & Co., Inc.	1,500,000	Whiting, Weeks & Stubbs	400,000
A. G. Becker & Co., Inc.	1,500,000	Baker, Watts & Co.	200,000
Blair, Rollins & Co., Inc.	1,500,000	Butcher & Sherrerd	200,000
Hemphill, Noyes, Graham, Parsons & Co.	1,500,000	E. W. Clark & Co.	200,000
Hornblower & Weeks	1,500,000	Curtiss, House & Co.	200,000
Lee Higginson Corp.	1,500,000	Fahey, Clark & Co.	200,000
Dean Witter & Co.	1,500,000	J. J. B. Hilliard & Son	200,000
Wood, Struthers & Co.	1,500,000	Janney & Co.	200,000
American Securities Corp.	1,000,000	Kalman & Co., Inc.	200,000
Clark, Dodge & Co.	1,000,000	Mason-Hagan, Inc.	200,000
W. E. Hutton & Co.	1,000,000	W. H. Newbold's Son & Co.	200,000
Robert W. Baird & Co., Inc.	600,000	Yarnall & Co.	200,000
		Glover & MacGregor, Inc.	100,000
		Grubbs, Scott & Co., Inc.	100,000
		Woodard-Elwood & Co.	100,000

—V. 171, p. 2200.

#### Pennsylvania RR.—Decrease in Stockholders—

The number of stockholders of this company as of March 31, 1950, showed a decrease to 197,730—or 8,374 below a year ago. The decrease during the first quarter of 1950 was 2,120.

The number of holders is the smallest and average holding, 66.59 shares, is the largest in the past 20 years, or since the present total of 13,167,754 shares of stock have been outstanding. The most recent high in the number of holders was 218,943 on Dec. 31, 1946, when the average holding was 60.14 shares.

Foreign holdings on March 31 totaled 474,134 shares, an increase of 32,775 over a year ago. The total showed a small decline from the 478,143 owned at the close of 1949.—V. 171, p. 2307.

#### Peoples Drug Stores, Inc.—May Sales Off 0.6%—

Period End. May 31— 1950—Month—1949 1950—5 Mos.—1949  
Sales \$3,736,263 \$3,761,263 \$18,548,823 \$18,522,329  
There were 142 stores in operation at the close of May 1950, compared to 141 a year before.—V. 171, p. 1996.

#### Pfeiffer Brewing Co.—Split-Up Effective—

In accordance with an amendment to the Articles of Association filed June 3, 1950, two shares of common stock (par \$5) are issuable in exchange for each share of no par common stock.—V. 171, p. 2100.

#### Philadelphia Co.—To Sell \$11,000,000 Equitable Gas Debentures—

It was reported on June 8 that this company plans to sell \$11,000,000 of its holdings of Equitable Gas Co. 3½% debentures. Philadelphia's registration filed with the SEC on May 23 recently stated only that a minimum of \$3,000,000 of the debentures will be sold through competitive bidding, with the proceeds used to redeem Philadelphia Co.'s 6% preference shares.—V. 171, p. 2200.

#### Phillips Petroleum Co.—Partial Redemption—

The company has called for redemption on July 15, 1950, through the operation of the sinking fund, \$500,000 of its 2½% sinking fund debentures due 1964, it is announced by K. S. Adams, President. The bonds to be redeemed have been drawn by lot by the trustee. Payment of the drawn bonds will be made on and after July 15 at 101 and accrued interest to July 15, at the office of the trustee, the Manufacturers Trust Co., 55 Broad St., New York, N. Y.—V. 171, p. 2200.

#### Pittsburgh & Lake Erie RR.—Earnings—

Period End. April 30— 1950—Month—1949 1950—4 Mos.—1949  
Railway oper. revenue..... \$3,240,940 \$4,142,372 \$11,559,216 \$15,122,756  
Railway oper. exps..... 2,723,142 3,105,337 9,988,311 11,977,228  
Net rev. fr. ry. ops..... \$517,798 \$1,037,035 \$1,570,905 \$3,145,528  
Net ry. oper. income..... 491,818 951,667 1,954,347 3,183,194  
—V. 171, p. 2100.

#### (The) Pittston Co.—Partial Redemption—

The company has called for redemption on July 1, next, for account of the sinking fund, \$271,000 of collateral trust 15-year sinking fund 4% bonds, due Sept. 1, 1961, at 104 plus accrued interest. Payment will be made at the Manufacturers Trust Co., trustee, 55 Broad St., New York 5, N. Y.—V. 170, p. 2101.

#### Potomac Electric Power Co.—Bonds Called—

The company has called for redemption on July 1, next, all of the \$20,000,000 outstanding first mortgage bonds, 3½% series due 1966, at 102½ plus accrued interest. Immediate payment will be made at the Riggs National Bank, 1503 Pennsylvania Avenue, N. W., Washington, D. C., or at the office of Bankers Trust Co., 16 Wall St., New York 5, N. Y.—V. 171, p. 2308.

#### (Fred B.) Prophet Co.—Registers With SEC—

The company on June 2 filed a registration statement with the SEC covering 40,000 shares of its common stock, \$1 par.

The shares are now outstanding and are proposed to be offered for public sale by the present holder thereof, Fred B. Prophet, Chairman of the Board. He is the record or beneficial owner of a total of 64,500 shares of the outstanding stock, or approximately 25%. The sale will reduce his interest to 9%.

Smith, Hague & Co. of Detroit, and Straus & Blosser, of Chicago, are named as the underwriters. The public offering price and underwriting terms are to be supplied by amendment.—V. 167, p. 50.

#### Public Service Co. of Colorado—Split-Up Voted—

The stockholders on May 22 approved a proposal to change the par value of the common stock from \$20 to \$10 per share and to issue two new shares in exchange for each old common share held. There were 1,214,884 shares of common stock, par \$20, outstanding as at March 31, 1950.—V. 171, p. 2308.

#### Public Service Co. of New Hampshire—To Issue Notes

The company has made application to the SEC for permission to issue or renew from time to time through Aug. 31, 1950, short-term notes aggregating not more than \$5,000,000. The notes would have a maturity of nine months or less, and would bear interest at not to exceed 2%. Proceeds of the notes would be used to meet construction costs and other cash needs.

The SEC has given interested persons until June 12 to request a hearing upon the application.—V. 171, p. 2200.

#### Pullman Inc. (& Subs.)—Quarterly Statement—

Quarter Ended March 31—	1950	1949
Gross revenues	\$30,549,456	\$74,530,372
Cost of products and services sold	26,337,596	68,601,614
Provision for depreciation	470,830	512,173
Selling, general and administrative expenses	2,471,422	2,304,496
Operating profit	\$1,269,608	\$3,112,089
Income from investments	168,487	97,966
Gain from sale of fixed assets and investments	6,602	1,410
Miscellaneous (net)	15,750	24,321
Total	\$1,460,447	\$3,235,794
Provision for Federal taxes on income	493,322	1,222,652
Consolidated net income	\$967,125	\$2,013,142
Earnings per share	\$0.43	\$0.79

**NOTES**—The decline in first quarter earnings this year resulted from the fact that Pullman-Standard's freight car shops were practically shut down throughout this period for lack of orders.

Orders for approximately 8,000 new freight cars are now on the books of the car manufacturing subsidiary, and production thereof has begun. Arrangements have been concluded for the building of 1,800 of these cars under the rental plan recently developed in co-operation with the Equitable Life Assurance Society which will purchase the cars and lease them to the railroads. Negotiations are in progress for the leasing of additional cars under this rental plan.

Consolidated working capital on March 31, 1950, amounted to \$115,762,284, or \$51.79 per share of capital stock. The total of cash and U. S. Government securities included in working capital on that date was \$73,366,443.

Purchases of the corporation's capital stock are continuing under the authorization granted at the 1949 annual meeting of stockholders. As of May 1, 1950, a total of \$11,454,404, or approximately 90% of this authorized stock buying fund, had been expended since May 17, 1949, for the purchase of 339,131 shares in the open market, leaving a total of 2,222,600 shares outstanding.

The authorization for reduction of share capital expired on May 15, 1950.—V. 171, p. 1572.

#### Radio Corp. of America—Reduces Royalty Rates Up to 50% for Radio and Television Receivers and Tubes—

A reduction of up to 50% in the patent royalty rates of this corporation was announced on June 9 by Brig. General David Sarnoff, Chairman of the Board. The reduced rates apply to radio and television receivers, transmitters and tubes, as well as electrical phonographs.

"These reductions in RCA's standard royalty rates," said General Sarnoff, "are in accord with RCA's tradition of continuously reducing, so far as practicable, the cost of bringing inventions and new developments to the industry and the public. RCA's original royalty rate was 7½% for radio broadcast receiving sets. In 1932, this was reduced to 5%, and in 1940, it was further reduced to 2½%."

It was announced that the royalty rate for sound radio receiving sets and electrical phonographs was reduced by RCA from 2½% to 1½% of the price received by the manufacturer. The rate for television receivers, including television combinations, was reduced from 2½% to 1½%.

The rate for receiving tubes, including cathode ray tubes used in television receiving sets, was reduced from 2½% to 1½%. For transmitting and power tubes, the rates were reduced from 3% and 2% to 1½%. The transmitter and other commercial apparatus royalty rates were reduced from 3% and 2½% to 2%.

These new rates are effective on sales and shipments made by RCA licensees on and after June 1, 1950.

#### Patent Litigation Settled—

Dismissal of litigation which has been pending since 1948 between this corporation and the Allen B. DuMont Laboratories, Inc., concerning claims of patent infringement on radio receivers, electron tubes and radio transmitters, was announced on June 6.

At the same time, it was announced that RCA had granted DuMont its standard licenses covering radio receiving and transmitting tubes, television receivers and transmitters. DuMont has granted a license to RCA for the same categories of equipment.—V. 171, p. 1890.

#### Railway & Light Securities Co.—Asset Values—

Based on market quotations of portfolio securities, net asset coverage of the company's outstanding securities was as follows:

	May 31, '50	Apr. 30, '50	May 31, '49
Per common share	\$34.69	\$33.04	\$22.02
Per 4% conv. pfd. share, \$50 par	234.41	220.88	138.06
Per collateral trust 3½% bond	2,971.90	2,894.41	2,407.73

—V. 171, p. 1996.

#### Rainbow Onyx Co., Phoenix, Ariz.—Files With SEC—

The company on May 31 filed a letter of notification with the SEC covering 35,000 shares of capital stock to be offered at \$2.50 per share through Kirby L. Vidrine Co., Phoenix. The proceeds are to be used to pay for housing, machinery and equipment and for working capital.

#### Remington Rand, Inc.—Earnings—

Fiscal Year Ended March 31—	1950	1949
Sales	\$135,948,429	\$148,175,000
Net income	\$8,065,668	\$10,111,500
Earnings per common share	\$1.69	\$2.14

—V. 171, p. 1996.

#### Reynolds Metals Co.—To Increase Common Stock—

The stockholders at a special meeting on Aug. 9 will vote on increasing the authorized common stock from the present 1,500,000 shares to 2,500,000 shares. The stockholders will also vote on a pension plan for hourly paid employees similar to that granted workers in the steel industry.

The company states that the proposed increase in the authorized common stock is being sought in order to make additional shares



available for any future need. There are outstanding 1,243,738 common shares of the 1,500,000 shares presently authorized, but the difference between the issued and authorized shares is just about all accounted for as a reserve for conversion privileges of the preferred stock.—V. 171, p. 364.

#### Rheem Manufacturing Co.—Arranges Long-Term Loan to Finance Plant Expansion

A \$4,250,000 program of plant expansion and development of new products for 1950 was announced by this company, producers of automatic residential water heaters and steel shipping containers, on June 9. A \$5,000,000 long-term 3% bank loan, to be drawn upon as needed and somewhat similar to the loan retired last year when this program was not imminent, has been arranged.

Of the expansion budget, \$3,500,000 is allocated to extending Rheem's exclusive new color lithography process for 55-gallon steel drums. This recently announced development, called Rheemcote, opens new avenues in packaging and merchandising petroleum, chemicals, foods and other products.—V. 171, p. 1787.

#### Rhodes, Inc., Atlanta, Ga.—Files With SEC

The corporation on May 31 filed a letter of notification with the SEC covering 7,400 shares of common stock (par \$10) to be offered at \$13.50 per share through Courts & Co., Atlanta. The proceeds are for the account of Rhodes Perdue, President, the selling stockholder.

#### Richmond Television Corp., Los Angeles, Calif.—Files

The corporation on May 29 filed a letter of notification with the SEC covering 150,000 shares of common stock which are to be offered at par (\$2 per share) through Edgerton, Wykoff & Co., Los Angeles, Calif. The proceeds will be used for working capital.

#### Rochester Gas & Electric Corp.—Recent Developments

Alexander M. Beebe, President, on May 18, in a letter to the stockholders, outlining recent developments in the affairs of the company, said:

"On May 9, 1950, the company completed its current preferred stock financing program. In this connection \$5,000,000 of 4% preferred stock, series G, was replaced by an equal amount of 4.10% preferred stock, series H, thus resulting in a saving of \$32,500 per year in preferred stock dividend obligations, and an additional \$3,000,000 par value of 4.10% preferred stock was sold to provide new money for construction. The company also has contracted with an institutional investor to sell \$12,000,000 of 2 3/4% bonds later in the year to provide new money then needed for construction and to redeem \$6,000,000 of 3 3/4% bonds and \$1,657,000 of 3 1/4% bonds. The interest saving on the bonds to be refunded will be at the annual rate of \$72,427.

"During the first quarter of 1950 the company experienced a hurricane for the first time in its history and was also subjected to substantial additional expense by the coal strike. The combined cost of these two events is estimated at over \$200,000. As a result, the earnings of the company, applicable to common stock, for the 12 months ended March 31, 1950, were \$2,141,260 compared with \$2,208,735 for the calendar year 1949. Earnings for the month of April have recovered so that, for the 12 months ended April 30, 1950, earnings applicable to common stock were \$2,276,747, or over \$2.55 per share on the average number of shares of common stock outstanding during the period.

"Gross revenues of the company have been increasing at an accelerating rate. For the 12 months ended April 30, 1950, revenues were \$31,541,585, an increase of \$2,853,392 over the 12-month period ended a year earlier. Of this increase, over \$1,000,000 occurred in March and April, 1950, due largely to new gas house heating business.

"The company's construction and expansion program is progressing satisfactorily. It is believed that no long-term financing will be required in 1950 in addition to that already completed or under contract.—V. 171, p. 2101.

#### Rochester Telephone Corp.—Earnings—

Period End. Apr. 30—	1950—Month—1949	1950—4 Mos.—1949
Operating revenues	\$994,110	\$901,281
Uncollectible oper. rev.	4,990	2,118
Operating revenues	\$989,120	\$899,163
Operating expenses	668,041	672,056
Operating taxes	107,543	124,970
Net operating income	\$153,136	\$102,137
Net after charges	100,890	53,841

—V. 171, p. 2201.

#### Rockland Light & Power Co.—Preferred Stock Offered

Public offering of 50,000 shares of 4.65% cumulative preferred stock, series A, was made on June 8 by an investment group headed by Stone & Webster Securities Corp. The stock was priced at \$103.25 per share, to yield 4.50%. The group was awarded the issue on June 6 on its bid of 100.52.

Other bids for the stock, each naming a 4.80% dividend, follows: Lehman Brothers, 100.947; W. C. Langley & Co., 100.388; Estabrook & Co. and Kidder, Peabody & Co. (jointly), 100.09.

The preferred stock will be redeemable at the option of the company at prices ranging from \$106.25 if redeemed before May 1, 1955, to \$104.25 if redeemed on or after May 1, 1960.

**PROCEEDS**—The company is engaged in a program of construction and expansion of its facilities to meet increasing demands for electric and gas service within its territory. The company estimates that it will expend, between March 1, 1950 and Dec. 31, 1952, an additional \$10,941,323 on account of additions and improvements to its physical properties.

The net proceeds to be received from the sale of the preferred stock will be applied first to the payment of \$1,600,000 of \$2,300,000 of presently outstanding bank loans which were incurred in connection with the company's construction program and for other corporate purposes and which are held by The First National Bank of Boston and Bankers Trust Co., New York. The remaining proceeds will be applied toward the completion of the company's construction program.

The company estimates that it will require during 1950 additional bank borrowings of approximately \$600,000 to provide it with sufficient funds for the year 1950. It is expected that additional permanent or long term financing and bank borrowings will be made in 1951 and 1952 to provide funds, over and above those available from operations, to complete the company's present construction program. However, the time, amount and type of such future financing will depend upon the rate and costs of construction, market conditions and other relevant factors, and, therefore, no definite determination can now be made as to the time, type and amount of such financing.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

First mortgage bonds:	Authorized	Outstanding
Series B, 3 3/4%, due 1961	Unlimited in	
Series C, 3 3/4%, due 1978	Expressed	\$6,442,000
2-2 1/4% notes evidencing bank loans due on or before Dec. 31, 1950	Amount	7,500,000
Cum. pfd. stock (\$100 par value)	100,000 shs.	700,000
Series A 4.65%		50,000 shs.
Common stock (\$10 par value)	1,600,000 shs.	1,353,053 shs.

Rockland Electric Co., a wholly owned subsidiary, has outstanding \$700,000 of unsecured 3% notes due Oct. 1, 1953, and \$300,000 of 2% short-term bank loans due Nov. 27, 1950.

**PURCHASERS**—The name of each principal underwriter and the

respective number of shares of the series A stock underwritten are set forth in the table below:

	Shares
Stone & Webster Securities Corp.	10,000
Blyth & Co., Inc.	10,000
Smith, Barney & Co.	10,000
Union Securities Corp.	10,000
White, Weld & Co.	10,000

**Secondary Offering**—A secondary offering of 6,000 shares of common stock (par \$10) was made on June 7 by Blyth & Co., Inc. at \$9.75 per share, with a dealer's discount of 40 cents per share. It was oversubscribed.—V. 171, p. 2201.

#### Ronson Art Metal Works, Inc., Newark, N. J.—Files—

A letter of notification was filed with the SEC on May 29 covering 1,300 shares of common stock (par \$1) to be offered at the market price on the New York Stock Exchange (which was \$18.25 per share on May 25), through Ross Blanchard & Co., New York City. The proceeds will go to the Estate of Louis V. Aronson.—V. 171, p. 2308.

**Rosefield Packing Co.—Common Stock Offered—A** banking syndicate headed by Stephenson, Leydecker & Co. and Barrett Herrick & Co., Inc., on June 8 publicly offered 111,700 shares of common stock (par \$5) at \$8 per share. These shares are being sold for the account of selling stockholders.

Transfer agent is Central Bank, Oakland, Calif. Registrar is American Trust Co., Oakland, Calif.

#### CAPITALIZATION AS OF MAY 1, 1950

	Authorized	Outstanding
Common shares (\$3 par value)	500,000	250,380

Prior to April 12, 1950, the company had an authorized capital stock of 5,000 shares of the par value of \$50 each, of which 2,340 were issued and outstanding. On that date, by amendment of its articles of incorporation, the company increased its authorized capital stock from 5,000 shares of the par value of \$50 per share to 500,000 shares of the par value of \$3 per share and reclassified its 2,340 outstanding shares (par \$50 per share) as 250,380 common shares (par \$3 per share). The holder of each outstanding share of the par value of \$50 per share received in exchange therefor 107 common shares of the par value of \$3 per share. As a part of the recapitalization \$632,990 was transferred from the company's surplus to stated capital.

**BUSINESS**—The company is engaged in the business of producing and selling peanut butter at wholesale under the trade name of "Skippy." Except for income from royalties which the company derives under a license agreement, substantially all of the company's income is from its own wholesale sales of two types of "Skippy" peanut butter, namely, "creamy" and "chunk style," both of which are produced at the company's Alameda, Calif., and Portsmouth, Va., plants.

**UNDERWRITERS**—The underwriters named below, acting through Stephenson, Leydecker & Co., and Barrett Herrick & Co., Inc., as representatives, have severally agreed to purchase from the selling stockholders the aggregate numbers of common shares set forth opposite their respective names below, aggregating 111,700 shares:

Shares	Shares
Stephenson, Leydecker & Co.	21,850
Barrett Herrick & Co., Inc.	10,350
Edgerton, Wykoff & Co.	14,000
Grande & Co., Inc.	10,000
Kalman & Co., Inc.	12,000
Pacific Coast Securities Co.	10,000
Straus & Blosser	12,000
R. H. Johnson & Co.	6,500
Sills, Fairman & Harris, Inc.	5,000
Clayton Securities Corp.	2,500
Odess, Martin & Herzberg, Inc.	1,000
Stanley Peiz & Co.	500

Ford M. Tussing, a Vice-President of Stephenson, Leydecker & Co., is a director of the company.—V. 171, p. 2101.

#### Rose's 5, 10 and 25 Cent Stores, Inc.—Sales—

Period End. May 31—	1950—Month—1949	1950—5 Mos.—1949
Sales	\$1,288,842	\$1,165,711

—V. 171, p. 1896.

#### Royal Dutch Co.—Results in 1949 Satisfactory—

Satisfactory financial results for the Royal Dutch Shell Group in 1949 were reported on June 8 in the annual statement of the Royal Dutch Petroleum Co., which summarized the activities of the various companies in the Group. The principal companies are Royal Dutch and The "Shell" Transport & Trading Co., Ltd.

The net profit for Royal Dutch in 1949 was \$2,643,937 florins as against \$3,090,610 florins in 1948. A 4% dividend was paid on the 1,500 preference shares, and a 9% dividend was paid on the ordinary share capital of 906,523,000 florins outstanding on Dec. 31, 1949. Both dividends and numbers of shares were the same in 1949 as in 1948.

The estimated profit for the whole Group in 1949 was £35,732,000, after allowing for exploration, research, depreciation, and taxes. This profit, together with £39,972,000 brought forward from 1948, gives a total estimated available profit of £75,704,000. These figures include the profits of wholly-owned subsidiaries of the Group and the Group's share of profits of companies in which there is no direct public shareholding; the figures include only dividends from other companies.

Excluding all companies in which there is a public shareholding, cash and securities of the Group on Dec. 31, 1949, were £120,235,000. Companies with direct public shareholding had cash and securities amounting to £29,128,000, in which the Group equity was £18,986,000.

On Dec. 31, 1949, the Group's shareholdings in public companies had a book value of £31,666,000. Market value was £146,182,000.

Crude oil and natural gasoline produced by the Group in 1949, plus crude oil taken under long-term contracts, amounted to 373 million barrels, an increase of 8% over the 339.8 million barrels reported for 1948.—V. 169, p. 2533.

#### Royal Typewriter Co., Inc. (& Domestic Subs.)—Earnings—

Period End. Apr. 30—	1950—3 Mos.—1949	1950—9 Mos.—1949
Profit before inc. taxes	\$1,517,685	\$1,399,923
Prov. for Fed. and state income taxes	573,363	534,822
Net profit	\$944,322	\$865,101
Earnings per com. share	\$0.81	\$0.75

—V. 171, p. 1464.

#### Safeway Stores, Inc.—Registers With SEC—

The corporation on June 8 filed a registration statement with the SEC covering 321,000 shares of cumulative preferred stock, \$100 par value, and 257,064 shares of common stock, \$5 par value.

The common stock is to be offered for subscription by common stockholders of record June 27, 1950 (or such later date as the registration statement shall become effective), on the basis of one additional share for each 10 shares then held. The subscription price is to be supplied by amendment.

The company proposes to offer 205,661 shares of the new preferred in exchange for the 186,965 outstanding shares of its old 5% preferred at the rate of 1 1/10 new shares plus a cash payment for each old share. The cash payment will represent the excess of the dividend on the old preferred over the dividend on the new for the quarter beginning July 1, 1950. No fractional shares of new preferred will be issued. The exchange offer is subject to the purchase by the underwriters of 65,114 shares of new preferred not covered by the exchange

offer and any of the 205,661 shares not issued under such offer. The issue of the new preferred is not dependent upon the sale of the common or vice versa.

Shares of the old preferred are being acquired for retirement and upon their acquisition will become authorized and unissued stock. Up to 30,225 shares will be reclassified into a like number of shares of new preferred and sold to the underwriters.

The proceeds to be derived from the sale of the new preferred will be used to redeem on Oct. 1, 1950, the unexchanged old preferred, to make the cash payments on exchanges and the balance will be applied towards the prepayment (without premium) of term bank loans of \$20,000,000 obtained on Nov. 16, 1945. If no shares of old preferred are exchanged for new preferred, the aggregate redemption price of the old preferred would amount to \$20,566,150 exclusive of accrued dividends.

The proceeds derived from the sale of the common will be applied towards prepayment of the term bank loans. The bank loans are held by The Chase National Bank of the City of New York, Bankers Trust Co., The National City Bank of New York, Guaranty Trust Co. of New York, Central Hanover Bank & Trust Co., The New York Trust Co., and Crocker First National Bank of San Francisco.

If both the new preferred and common are sold as contemplated, the unexchanged old preferred will be redeemed and the term bank loans will be paid in full. The balance of cash required for this purpose will be provided from general funds.

The registration statement names Merrill Lynch, Pierce, Fenner & Beane as the principal underwriters. The underwriting terms are to be supplied by amendment.—V. 171, p. 2308.

**Sayre & Fisher Brick Co.—Note Placed Privately—** This company has issued a \$350,000 10-year mortgage note to The Mutual Life Insurance Co. of New York, it was announced on June 7.

The proceeds of this loan, together with proceeds from the sale of stock last winter, will be used to complete a \$550,000 rehabilitation and improvement program. The program calls for the installation of two oil-fired tunnel kilns, each with a yearly capacity of 18,000,000 bricks, at the company's plant in Sayreville, N. J., and the improvement of dock facilities used by the company.

Sayre & Fisher owns 1,500 acres of land with estimated clay reserves sufficient to last more than 200 years. The company, employing more than 350 people, is this year celebrating its 100th anniversary, and is one of the best-known companies in the brick industry.—V. 171, p. 1891.

#### Scott Paper Co.—To Increase and Split Stock—

The stockholders will vote July 17 on a proposal to increase the authorized common stock from 2,000,000 shares to 3,000,000 shares and to issue one additional share for each share held of record July 27, 1950 without changing the stated capital of \$12,011,893. There are presently 871,850 shares of common stock outstanding.—V. 171, p. 2101.

#### (O. M.) Scott & Sons Co.—Debentures Offered—

The Ohio Company on May 25 placed with bona fide residents of Ohio an issue of \$800,000 4 1/2% sinking fund debentures, due 1968 at 105 and accrued dividends, without the benefit of a selling group.

The proceeds will be used to redeem the outstanding 3 3/4% sinking fund debentures due 1959, the 4% sinking fund notes, all outstanding bank loans and for additional working capital.—V. 170, p. 1500.

#### (Joseph E.) Seagram & Sons, Inc. (& Subs.)—Earnings

Period End. Apr. 30—	1950—3 Mos.—1949	1950—9 Mos.—1949
Profit after all oper. charges	\$12,940,608	\$14,286,617
Inc. & exc. profits taxes	5,255,000	5,370,000
Net profit	\$7,685,608	\$8,916,617

—V. 171, p. 1186.

#### Sears, Roebuck & Co.—May Sales Increased 11%—

Per. End. May 31—	1950—Month—1949	1950—4 Mos.—1949
Sales	\$213,787,189	\$192,601,565

—V. 171, p. 1997.

#### Security Insurance Co., of New Haven—Consolidation

The Connecticut Indemnity Co. and The East and West Insurance Co. of New Haven, wholly owned casualty and fire affiliates, will merge July 1 and the continuing company will be The Connecticut Indemnity Co., it has been announced by Peter J. Berry, President.

The Connecticut Indemnity will take over the assets and assume the liabilities of the East and West, which will result in The Connecticut Indemnity having assets of over \$14,000,000, surplus to policyholders of over \$4,500,000, and premium income of over \$7,000,000.—V. 171, p. 1997.

#### Sheller Manufacturing Corp.—Stock Split-Up Voted—

The stockholders at a special meeting on June 5 approved a management proposal to increase the authorized common stock to 1,500,000 shares from 800,000 and to split the 553,340 shares of outstanding \$1 par value common stock two-for-one.

The company reports that a charter amendment effecting the split has been filed with the proper authorities and one additional share will be distributed on or about June 15 to shareholders of record June 6.

There have been approved for listing on the New York Curb Exchange 553,340 additional shares of common stock (par \$1), issuable pursuant to a two-for-one split-up of the present common stock.—V. 171, p. 364.

#### Sierra Pacific Power Co.—To Issue Notes—

This company has applied to the Federal Power Commission for authorization to issue up to \$2,200,000 face amount at any one time outstanding in unsecured promissory notes payable to The National Shawmut Bank of Boston, it was announced on June 2.

The notes would be discounted at an interest rate of not more than 2% annually, the application says, and would mature not later than Oct. 31, 1950.

The company said it now has outstanding \$1,700,000 unsecured 2% promissory notes which will be due June 30, 1950, and are held by The National Shawmut Bank of Boston, as authorized by FPC last September.

In order to pay for construction planned during the three months ending Sept. 30, 1950, the application continues, the company will need to borrow \$500,000 more. The bank has consented to renew the outstanding loans of \$1,700,000 and lend the company the additional \$500,000, the application states.

The corporation said it plans to finance and permanently refund these notes by the sale of debentures and common stock prior to Oct. 31, 1950.—V. 171, p. 1464.

#### Southern Bell Telephone & Telegraph Co.—Earnings—

Period End. Apr. 30—	1950—Month—1949	1950—4 Mos.—1949
Operating revenues	\$22,795,902	\$20,383,385
Uncollectible oper. rev.	100,216	84,059
Operating revenues	\$22,695,686	\$20,299,326
Operating expenses	16,403,051	15,991,638
Operating taxes	3,277,945	2,340,754
Net operating income	\$3,014,690	\$1,966,934
Net after charges	2,570,142	1,519,885

—V. 171, p. 2201.

#### Southern California Gas Co.—Bonds Offered—Lehman

Brothers headed a purchase group which on June 9 publicly offered \$25,000,000 first mortgage bonds, 2 3/4%



series due 1980, at 102.542%, plus accrued interest. The group was awarded the issue at competitive sale June 7 on a bid of 102.0501%.

Other bids for the bonds were Halsey, Stuart & Co. Inc., 101.7299; Merrill Lynch, Pierce, Fenner & Beane and Harris Hall & Co., Inc. (jointly), 100.901; White, Weld & Co., 100.709; and Blyth & Co., Inc., 100.65.

The bonds are subject to redemption and are to have the benefit of a maintenance and sinking fund. The bonds are redeemable at the option of the company at prices decreasing from 107% of the principal amount to 100%, plus accrued interest.

**PROCEEDS**—Net proceeds from the sale will be used by the company to reimburse its treasury for past capital expenditures, to finance costs incurred or to be incurred in connection with its construction and expansion program, and to reduce indebtedness to its parent, Pacific Lighting Corp. The indebtedness represents advances made to Southern California Gas Co. to obtain temporary funds for construction costs.

**BUSINESS**—The company is an operating public utility engaged principally in the distribution and sale of natural gas to domestic, commercial, gas engine, industrial and wholesale customers in nine counties in California. The counties are Los Angeles, San Bernardino, Ventura, Kern, Riverside, Kings, Tulare, Fresno and Imperial counties.

In addition to Lehman Brothers there were included in the purchase group: Bear, Stearns & Co.; Ladenburg, Thalmann & Co.; W. C. Langley & Co.; R. W. Pressprich & Co.; American Securities Corp.; Hayden, Stone & Co.; Reynolds & Co.; G. H. Walker & Co.; Johnston, Lemon & Co.; Baker, Weeks & Harden, and J. Barth & Co.—V. 171, p. 2348.

#### Southern Natural Gas Co.—Seeks Bank Loans—

This company has applied to the SEC for an order authorizing borrowings of \$20,000,000 from The Chase National Bank of the City of New York and certain other banks.

The borrowings are to be made as required and will be evidenced by promissory notes all maturing on July 1, 1951. The interest rate will not exceed 2% per annum. The banks will be made a commitment fee at the rate of 1/4% of 1% on the daily average unused amount of the borrowing commitment.

The company proposes to apply the funds toward its 1950 and 1951 construction program, estimated at \$33,000,000, and states that the borrowings will represent temporary financing to be subsequently refinanced on a permanent basis. The first step in the permanent financing is expected to involve the sale of \$10,000,000 of first mortgage bonds, as to which an application is expected to be filed prior to Nov. 1, 1950. The additional financing, including approximately \$5,000,000 of common stocks, is expected to be undertaken early in 1951.

The SEC has issued an order giving interested persons until June 19 to request a hearing upon the application.—V. 171, p. 2348.

#### Southern Pacific Co.—Partial Redemption—

The company has called for redemption on July 17, next, through operation of the sinking fund, \$102,000 of San Francisco Terminal First mortgage bonds, series A, 3%, due June 1, 1975, at 100% and interest. Payment will be made at the office of company, Room 2117, 165 Broadway, New York 6, N. Y.—V. 171, pp. 2102 and 2348.

#### Southwest Lumber Mills, Inc.—Sale of Plant—

See Central Arizona Light & Power Co. above.—V. 171, p. 1997.

#### Southwestern Associated Telephone Co.—Earnings—

Period End. Mar. 31—	1950—Month—1949	1950—3 Mos.—1949
Operating revenues	\$514,557	\$423,292
Uncollec. oper. revenues	2,500	600
		7,500
Operating revenues	\$512,057	\$422,692
Operating expenses	381,331	347,629
Operating taxes	55,616	35,328
		165,132
Net operating income	\$75,110	\$39,735
Net after charges	55,233	17,544
Period End. Apr. 30—	1950—Month—1949	1950—4 Mos.—1949
Operating revenues	\$511,029	\$430,822
Uncollec. oper. revenues	2,500	600
		10,000
Operating revenues	\$508,529	\$430,222
Operating expenses	362,683	340,248
Operating taxes	62,233	42,389
		227,369
Net operating income	\$83,608	\$47,585
Net after charges	60,160	24,277

#### Southwestern States Corp.—Acquisition—

Donald H. Carter, President, on June 7 announced that this corporation had acquired from Eltinge F. Warner and associates a controlling interest in Field & Stream Publishing Co., publisher of the magazine "Field & Stream." The purchasing corporation represents the Clint W. Murchison interests of Dallas, Texas, who are also substantial stockholders of Henry Holt & Co., Inc. No changes in the management or policies of "Field & Stream" are contemplated, according to Mr. Carter.

#### (A. G.) Spalding & Bros. Inc. (& Subs.)—Earnings—

6 Months Ended April 30—	1950	1949
Earnings before income taxes	\$455,000	\$610,000
Estimated taxes on income	155,000	210,000
Net profit	\$300,000	\$400,000
The decline in earnings is due to (a) a decrease in sales, which amounts to approximately 6% and (b) a lower margin of gross profit. Both of these are the result primarily of a lower unit sales dollar inasmuch as the physical volume of all goods shipped in this period is only slightly less than in the corresponding period last year.—V. 171, p. 986.		

#### Spencer Kellogg & Sons, Inc.—Earnings—

36 Weeks Ended—	May 6, '50	May 7, '49
Sales	\$77,418,726	\$91,887,408
Profit after charges	2,194,054	5,282,350
Provision for Federal taxes	772,658	2,007,302
Net profit	\$1,421,396	\$3,275,048
Number of capital shares	1,222,110	1,222,110
Earnings per share	\$1.16	\$2.68

#### Standard Milling Co.—Earnings—

3 Months Ended Feb. 28—	1950	1949
Income from sale of goods and services	\$9,946,512	\$10,554,691
Cost of goods and services	9,328,477	9,918,568
Gross profit	\$618,034	\$636,123
Selling, advertising and administrative expenses	554,378	572,614
Profit from operations	\$63,656	\$63,509
Deductions from income	39,594	44,088
Provision for Federal income taxes	10,600	8,900
Net profit	\$13,462	\$10,521

#### Sterchi Bros. Stores, Inc.—May Sales Increased 17.6%

Period End. May 31—	1950—Month—1949	1950—3 Mos.—1949
Sales	\$1,517,309	\$1,290,307
	\$3,552,440	\$3,033,303

—V. 171, p. 1997.

#### (The) Stuart Co., Pasadena, Calif.—Registers With SEC

The company on June 7 filed a registration statement with the SEC covering 99,000 shares of its outstanding common stock, \$1 par value.

The 99,000 shares are now held by three of the company's four stockholders, and no part of the proceeds of sale will be received by the company. The public offering price of the stock and underwriting terms are to be supplied by amendment. William R. Staats Co., of Los Angeles, is named as the principal underwriter.

At the present time, there are issued and outstanding 2,000 shares of stock, and under a proposed recapitalization, a 165 for 1 split will result in there being outstanding 330,000 shares, all of which are and will be owned by officers and directors. The selling stockholders are as follows: Arthur Hanisch, President; William J. Pringie, a director; and Adrian C. Pelletier, Vice-President.

The company is engaged in the business of selling pharmaceutical products and dietary supplement items which are manufactured for the company by others.

#### Super Electric Products Corp.—New Control—

See Universal Laboratories, Inc. below.—V. 171, p. 1395.

#### Swift International Co., Ltd.—Plan Approved—

The shareholders on May 22 approved the plan of reorganization pursuant to which International Packers Ltd., the new U. S. A. company, is now offering to exchange its shares for Swift International shares on a share-for-share basis.

The offer is conditioned upon a minimum of 1,650,001 out of the 2,000,000 outstanding shares of Swift International being tendered and accepted for exchange.

If the minimum number of shares are tendered for exchange before July 19, 1950, International Packers Ltd. may at once declare the exchange offer effective.

Upon consummation of the plan of reorganization, the directors of International Packers intend to declare a dividend in U. S. dollars of 40 cents per share, payable at a date then to be announced.

Swift International shares should be forwarded either to The First National Bank of Chicago or to The National City Bank of New York for deposit pursuant to the exchange offer. These banks, as agents and depositories of the new company, will promptly issue in exchange for Swift International certificates deposited with them, transferable certificates of deposit which will be listed for trading on the New York and Midwest Stock Exchanges pending the initial exchange offer becoming effective. After the plan of reorganization becomes effective, permanent stock certificates of International Packers Ltd. will be delivered upon surrender of the certificates of deposit.

See also V. 171, p. 2102.

#### Symington-Gould Corp. (& Wholly-Owned Subs.)—

3 Months Ended March 31—	1950	1949	1948
*Operating profit and misc. income	\$275,959	\$250,116	\$207,312
Common shares outstdg. (incl. scrip for fractional shares)	1,012,984	1,012,984	1,012,984
Earnings per common share	\$0.27	\$0.25	\$0.21
*After provision for depreciation of plant, all selling and general expenses, provision for reserves, franchise and Federal income taxes.—V. 170, p. 2337.			

#### Television Equipment Corp.—Stock Offering—On June 7, Tellier & Co. publicly offered "as a speculation" the 1,120,000 shares of common stock (par 5 cents) of this corporation at 25 cents per share.

Net proceeds from the offering will be added to the working capital of the corporation.

The corporation is engaged in the business of developing, manufacturing and distributing various items of equipment useful in the television, radar and electronic fields. Recently, it entered the high price quality home television set field and has developed and is manufacturing a quality television receiver which, it is anticipated, will be sold to the better type stores throughout the United States. The company's plant is located in New York City. See further details in V. 171, p. 2349.

#### Texas Electric Service Co.—Definitive Bonds—

Definitive first mortgage bonds, 2% series due April 1, 1979, are available in exchange for outstanding temporary bonds at the Bankers Trust Co., 16 Wall Street, New York, N. Y.—V. 171, p. 2349.

#### Texas Gas Transmission Corp.—Secondary Offering—

Blyth & Co., Inc., on June 5 made a secondary offering of 7,000 shares of common stock (par \$5) at \$18.12 1/2 per share, with a concession to dealers of 40 cents per share.

Proposes Dredging Natural Gas Pipe Lines Under Mississippi River—

The corporation on June 6 announced that it plans to dredge two trenches—20 feet deep—underneath the Mississippi River for two new 20-inch submarine crossings near Greenville, Miss. This will be the first time natural gas pipe lines will be laid in this manner under the Mississippi in the Greenville area.

The company said it has asked the Federal Power Commission for emergency authorization for the project so that construction can begin promptly and be completed by Nov. 1.

A company spokesman explained that the dredging operation has been made possible by the development of equipment that can handle the Mississippi's excessive depth and swift current at that point. Cost of the project is estimated at \$1,460,000.

The construction will be financed from funds on hand and currently accruing from operations. No additional borrowings will be necessary to finance the new facilities, Texas Gas concluded.—V. 171, p. 2201.

#### Texas Power & Light Co.—Stock Redemption—

Informing that all outstanding \$100 par 7% preferred shares of this company not exchanged under the company's recent exchange offer have been called for redemption on Aug. 1, 1950, at \$115 per share, the New York Curb Exchange announced that this issue was suspended from dealings at the market opening on June 8. Holders may tender their certificates for redemption on or after Aug. 1, 1950, to Republic National Bank of Dallas, Texas.

The Exchange was also notified that the regular quarterly dividend of \$1.75 per share due for payment Aug. 1, 1950, will be paid on that date to holders of record at the close of business May 17, 1950.—V. 171, p. 2349.

#### Toledo Edison Co.—Unsubscribed Shares to Be Sold at Competitive Sale—

See Cities Service Co. above.

**Bids Invited**—The Toledo Edison Co. and Cities Service Co. are inviting sealed written proposals for the purchase from them as a whole of 702,075 shares of Toledo Edison Co. common stock (par \$5). Such bids are to be presented to the vendors, at Room 1600, 70 Pine St., New York 5, N. Y., before 11 a.m. (EDT) on June 13.—V. 171, p. 2349.

#### Ultrasonic Corp.—Bonds Placed Privately—

Of the \$300,000 5% debenture bonds sold in December, 1949, \$100,000 were purchased by American Research & Development Corp. and the balance by several large private investment syndicates in addition to a smaller number of bonds taken up by stockholders. At Feb. 28, 1950, there were outstanding \$290,000 of these bonds. The proceeds were used for working capital.

Also at Feb. 28, 1950, there were outstanding \$233,815 of common stock (not including \$12,175 held in the treasury). The 5,000 shares of common stock offered on June 1 by Coffin, Betz & Co. at \$12.25 per share, less dealers' discount of \$1 per share, were for the account of a selling stockholder.—V. 171, p. 2349.

#### Union Electric Co. of Misosuri—Stock to Parent—

See North American Co. above.—V. 171, p. 2349.

#### Union Pacific RR.—Earnings—

Period End. April 30—	1950—Month—1949	1950—4 Mos.—1949
Railway oper. revenue	\$30,389,204	\$30,854,037
Railway oper. exps.	24,718,886	24,702,234
		94,677,719
Net rev. fr. ry. ops.	5,670,318	6,151,803
Net ry. oper. income	992,644	1,180,667
		5,764,243
		12,295,925
		2,568,482

#### United Air Lines, Inc.—Earnings—

Three Months Ended March 31—	1950	1949
Operating revenues	\$18,363,610	\$17,657,290
Operating expenses	21,170,317	20,727,518
Net loss from operations before income taxes	\$2,806,707	\$3,070,228
Other deductions (net)	261,266	340,972
Net loss before income taxes	\$3,067,973	\$3,411,200
Federal and State income taxes	Cr1,074,292	Cr88,064
Net loss	\$1,993,681	\$3,323,136

#### United Board & Carton Corp. (& Subs.)—Earnings—

12 Weeks Ended	12 Weeks Ended	48 Weeks Ended	48 Weeks Ended
Apr. 29, '50	Apr. 30, '49	Apr. 29, '50	Apr. 30, '49
*Net profit	\$38,508	\$148,988	\$81,016
Number of com. shares	239,570	239,570	239,570
Earnings per com. share	\$0.13	Nil	\$0.21
*After charges and Federal taxes. †Loss. ‡After preferred dividends.—V. 171, p. 2103.			

#### United Carbon Co. (& Subs.)—Earnings—

3 Mos. End. Mar. 31—	1950	1949	1948
*Operating income	\$2,423,750	\$1,841,268	\$2,313,522
Deprec. and depletion	1,070,924	797,761	835,454
Prov. for income taxes	527,000	317,000	614,000
Net income	\$825,826	\$726,507	\$804,068
No. of shares outstdg.	795,770	795,770	795,770
Earnings per com. sh.	\$1.04	\$0.91	\$1.01

\*After deducting manufacturing, selling, general and administrative expenses, including reserve for expenses, but before provision for Federal and State taxes on income. †Before giving effect to the two-for-one split-up of the capital stock to stockholders of record May 1, 1947.—V. 171, p. 1998.

#### United Gas Improvement Co.—To Make Cash Advances to Four Units—

This company and four of its subsidiaries have applied to the SEC for an order authorizing cash advances by UGI to the subsidiaries to temporarily finance their respective construction programs, as follows: Allentown-Bethlehem Gas Co., \$1,350,000; Consumers Gas Co., \$445,000; The Harrisburg Gas Co., \$1,090,000; and Lancaster County Gas Co., \$325,000.

The SEC has given interested persons until June 14, 1950 to request a hearing upon the applications.—V. 171, p. 699.

#### United States Plywood Corp.—Dividend Increased—

The directors on June 7 increased the quarterly dividend on the common stock to 35 cents per share, payable July 12, 1950, to holders of record July 1, 1950. Previously, the company paid 25 cents per share quarterly.

Lawrence Ottinger, President, stated that "should our earnings continue at the present rate, the directors will consider further dividend action before the end of this year."—V. 171, p. 1612.

#### United States Sugar Corp.—Preferred Issues Called—

The company has called for redemption on June 30, next, all of the outstanding \$5 cumulative preferred stock at 100 per share plus accrued dividends. Payment of the full redemption price will be made on and after the Lawyers Trust Co., New York, N. Y.

The company has also called for redemption on June 30, next, all of the outstanding 6.4% cumulative participating convertible preferred stock, series A, at \$27.50 per share, plus accrued dividends. Payment of the full redemption price will be made on and after June 16 at the Chemical Bank & Trust Co., 165 Broadway, New York 5, N. Y. See also exchange offer in V. 171, p. 2348.

#### United Wallpaper, Inc.—Earnings—

9 Mos. End. Mar. 31—	1950	1949	1948	1947
Net sales	\$6,161,699	\$12,723,235	\$9,676,342	\$15,800,762
Net profit before taxes	575,074	1,132,108	233,188	2,453,801
Federal taxes	Cr195,000	410,388	134,848	954,753
Net profit	\$380,074	\$721,720	\$98,340	\$1,499,047
Common shs. outstdg.	1,206,190	1,206,190	1,207,990	1,187,990
Earnings per common sh.	Nil	\$0.55	\$0.03	\$1.21

—V. 170, p. 1845.

#### Universal Laboratories, Inc.—Acquisition—

This corporation has acquired control of more than 67% of the outstanding common stock of the Super Electric Products Corp. of Newark, N. J., it was announced on June 8. One Universal common share will be issued in exchange for five common shares of Super Electric.—V. 171, p. 2103.

#### Usheo Mfg. Co., Frankfort, Ind.—New Control—

Robert U. Carr, President, on June 3 announced that the directors have voted to accept an offer by Aetna Industrial Corp. of New York the purchase of the company's entire outstanding stock.

The offer will now be submitted to the company's stockholders, Mr. Carr said, explaining that "a large majority of them already have indicated their desire to accept the proposal."

Walter W. Weissmann, Chairman of the Board of Aetna Industrial Corporation, states that no changes in management personnel are contemplated and that Robert U. Carr, associated with the company for more than 25 years, will continue as President and John Glaser, who has been with the company for more than 45 years, will continue as Executive Vice-President.

The Aetna Industrial Corporation is an owning-operating company, and among the companies owned and operated by it is the Trimont Mfg. Co., manufacturers of Trimo and Stillson wrenches for over 60 years.

The Usheo Mfg. Co. has been manufacturing station wagon bodies at its Frankfort, Ind., plant for the Chrysler Corp. since 1936; its Buffalo, N. Y., plant turns out forgings and also manufactures wrenches under the trade name "Lawson."

#### Utah Natural Gas Co.—Plans Pipeline—

This company is planning a 325-mile, 22-inch pipeline from natural gas deposits of the "four corners" area in southeastern Utah to the Salt Lake City region. This project, which must be approved by the Utah P. S. Commission, will, it is estimated, cost \$25,000,000. The Commission said hearings are expected to be held in August or September.

John A. McGuire, President, said his company plans to tap "very large" holdings. Included would be those of the Byrd-Frost Co. of



Dallas: of Paul B. English of Farmington, N. M.; and of McGuire, Morgan and Walton, a Salt Lake City oil lease partnership.

He added Utah Natural has acreage in the other three states—Colorado, Arizona and New Mexico—of the "four corners" area, but it cannot be considered in the application to the Commission. Substantial production and reserves already have been established in San Juan County (Utah) and the firm plans to go ahead with further extensive development.

#### Utah Ry.—Earnings—

April—	1950	1949	1948	1947
Gross from railway	\$34,508	\$117,202	\$63,381	\$122,552
Net from railway	*34,122	*29,764	*42,698	*2,604
Net ry. oper. income	*41,574	*37,144	*43,792	*8,652
From Jan. 1—				
Gross from railway	395,766	691,439	546,579	729,927
Net from railway	*95,955	*6,902	*39,184	150,196
Net ry. oper. income	*115,633	*52,678	*69,946	53,267

—V. 171, p. 1998.

#### Virginia Dare Stores Corp.—Conversion of Stock—

The company recently announced that 180,000 shares of class E stock owned by the estate of S. M. Netzorg, former President and principal stockholder, have been converted into a like number of class A shares. As a result there is now only one class of stock outstanding totaling 300,000 shares.—V. 170, p. 696.

#### Virginia Electric & Power Co.—Calls Debentures—

The company has called for redemption on July 10, 1950, all of its outstanding 3½% convertible debentures, due April 1, 1963. Holders have the privilege of converting the debentures into common stock of the company up to the close of business on June 30, 1950, at the conversion price of \$16.66½ per share, equivalent to six shares of common stock per \$100 principal amount of debentures, plus accrued interest. Debentures may be surrendered for conversion at The Chase National Bank of the City of New York; Stone & Webster Service Corp., Boston, Mass.; or at State-Planters Bank & Trust Co., Richmond, Va.

All debentures not surrendered for conversion will be redeemed on July 10 at 101½% and accrued interest to the redemption date at The Chase National Bank, New York, or at The Central National Bank of Richmond, trustee under the indenture.—V. 171, p. 1466.

#### Virginia Telephone & Telegraph Co.—Sells, Then Leases Building—

This company has sold its new one-story exchange and office building in South Boston (Va.) to The Mutual Life Insurance Company of New York for \$108,000, it was announced on June 6. The property has been leased back to the utility for 25 years with options to renew the lease for five successive periods of five years each.—V. 171, p. 2103.

#### Vulcan Detinning Co.—Earnings—

Quarter Ended March 31—	1950	1949	1948
Sale of products of detinning, smelting and other factory operations	\$1,805,119	\$2,236,383	\$1,919,724
Total inc. after costs, deprec., etc.	236,313	223,482	330,428
Other charges	6,504	59,571	29,511
Res. for Federal income taxes	78,000	55,000	110,000
Net income	\$151,809	\$108,911	\$190,917
Div. paid on common stock	64,516	48,387	48,387
Dividend on preferred stock	22,834	22,834	22,834
Surplus for period	\$64,859	\$37,690	\$119,696
Common shares outstanding	161,290	161,290	161,290
Earnings per common share	\$0.80	\$0.67	\$1.04

—V. 171, p. 1674.

#### Vulcan Corp.—Earnings—

Quarter Ended March 31—	1950	1949
Net earnings after taxes	\$66,079	\$65,598
Earnings per common share	\$0.20	\$0.20

—V. 170, p. 833.

#### Walgreen Co.—May Sales Increased 2.9%—

Period End. May 31—	1950—Month—1949	1950—5 Mos.—1949
Sales	\$13,066,346	\$12,703,103
	\$64,939,571	\$64,933,934

—V. 171, p. 2103.

#### Washington Gas & Electric Co.—To Sell Interest in Utah Unit—

The SEC on June 8 announced the issuance of an order authorizing the trustee of Washington Gas & Electric Co. to undertake negotiations with "all interested parties" for the sale of its stock interest in Southern Utah Power Co.

The Commission stipulated that (1) the Trustee sell the stock for not less than a \$550,000 base price plus adjustment payments equal to the net income applicable to the Southern Utah stock from Sept. 1, 1949; (2) that all interested purchasers be given "a fair and equal opportunity to make their offers"; and (3) that within 20 days thereafter the Trustee submit to the Commission for its approval the definitive terms of the transaction which he desires to consummate.

Sale of the Southern Utah stock (62,910 shares, no par common) must first be approved by the U. S. District Court in New York and by the bondholders and general creditors of Washington. Proceeds of the sale (less \$100,000) would be distributed to the bondholders, certain general creditors of Washington, and to the holders of Combined Certificates of Shares of Stock of Washington and of Interest in Shares of Stock of Southern Utah.—V. 171, p. 2202.

#### Washington Gas Light Co.—Preferred Stock Offering—

A banking syndicate headed jointly by Johnston, Lemon & Co., Alex. Brown & Sons, Auchincloss, Parker & Redpath and Folger, Nolan Inc., have underwritten the offering mentioned in our issue of June 5 of 30,600 shares of \$4.25 cumulative preferred stock (no par) at \$103 per share and accrued dividends to common stockholders of record May 31, 1950 at the rate of one share of preferred for each 20 shares of common stock held. Subscription warrants will expire at 3 p.m. (EDT) on June 13. Further details follow:

National Savings & Trust Co., Washington, D. C., and The Chase National Bank of the City of New York will act as subscription agents.

PROCEEDS will be added to the general funds of the company and will be used for such corporate purposes as the management may determine. From its general funds the company expects, among other things, to provide for part of the current construction program of the company and subsidiaries, and to pay \$1,200,000 of long term debt maturing by July 1, 1950.

#### CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
General mortgage 5% bonds, due Nov. 1, 1960	\$5,200,000	\$5,199,500
Refunding mortgage bonds		
3½% series, due June 1, 1970	13,355,000	13,135,000
3% series, due July 1, 1974	2,000,000	2,000,000
The Georgetown Gaslight Co. 1st mortgage 5% bonds, due Aug. 1, 1961	1,000,000	1,000,000
Serial notes, 2%, due annually July 1, 1951-55	8,000,000	7,000,000
Preferred stock (no par)—		
\$4.25 cumulative	90,000 shs.	70,600 shs.
\$4.50 cumulative convertible	60,000 shs.	60,000 shs.
\$5.00 cumulative	40,000 shs.	40,000 shs.
Common stock (no par)	1900,000 shs.	612,000 shs.

\*Additional bonds of any series except those outstanding may be issued for specified purposes under and subject to the terms of the refunding mortgage. †Includes 207,000 shares of common stock reserved for issuance upon conversion of the outstanding \$4.50 cumulative convertible preferred stock.

CONSTRUCTION PROGRAM—Continuing growth in the number of customers served and increasing demands for gas service require the company and subsidiaries to make substantial additions to and replacements of their facilities. It is estimated that expenditures for construction will amount to approximately \$5,800,000 for 1950.

It is expected that the construction program will be financed in part with funds available from operations, in part from the proceeds of the sale of the \$4.25 preferred stock now offered, and in part through temporary bank loans. Provisions of the 2% serial notes, however, restrict unsecured bank loans of the company to a total of \$3,000,000. If housing construction activity continues into 1951 and 1952 at approximately the estimated rate for 1950, the company anticipates that it will continue expenditures for new construction on approximately the same scale as in the current year. In that event, further financing will be necessary; the nature of such financing, as well as the time and amount, will depend on conditions at the time.

UNDERWRITERS—The names of the several underwriters and the respective percentages of the shares of \$4.25 preferred stock offered to, but not subscribed for, by the holders of the warrants which each has severally agreed to purchase, are as follows:

Johnston, Lemon & Co.	13.5
Alex. Brown & Sons	13.5
Auchincloss, Parker & Redpath	13.5
Folger, Nolan Incorporated	13.5
Goodwyn & Olds	9.2
Mackall & Coe	9.2
Ferris & Co.	9.2
Robinson and Lukens	9.2
Robert C. Jones & Co.	9.2

—V. 171, p. 2350.

#### Washington Water Power Co.—Earnings—

Year Ended Dec. 31—	1949	1948
Operating revenues	\$17,943,542	\$16,703,245
Profit before income taxes	4,321,331	4,528,729
Provision for Federal income taxes	1,730,919	1,742,283
Net profit	\$2,590,412	\$2,786,446
Preferred dividends paid	210,000	210,000
Common dividends paid	1,652,170	1,652,170
Common shares outstanding	2,541,800	2,541,800
Earnings per common share	\$0.94	\$1.01

—V. 171, p. 1612.

#### Western Auto Supply Co. (Mo.)—Sales Show Gain—

Period End. May 31—	1950—Month—1949	1950—5 Mos.—1949
Sales	\$13,016,000	\$10,520,000
	\$51,418,000	\$42,398,000

The company had 267 retail units and 2,499 wholesale accounts in May of this year compared with 264 and 2,212, respectively, in May, 1949.—V. 171, p. 1998.

#### Western Gypsum Corp., Carson City, Nev.—Files—

The corporation on May 29 filed a letter of notification with the SEC covering 300,000 shares of capital stock to be offered at par (\$1 per share) through Phil Morse, Kingman, Ariz. The proceeds are to be used for equipment, real estate, working capital and general corporate purposes.

#### Western Light & Telephone Co., Inc.—Partial Redemption—

The company has called for redemption on July 1, next, through operation of the sinking fund, \$57,000 of first mortgage bonds, series A, due July 1, 1975, at 101½% plus accrued interest. Payment will be made at the Continental Illinois National Bank & Trust Co., of Chicago, trustee, 231 So. La Salle St., Chicago 90, Ill.—V. 171, p. 1930.

#### Western Maryland Ry.—Earnings—

Period End. April 30—	1950—Month—1949	1950—4 Mos.—1949
Railway oper. revenue	\$3,415,301	\$3,830,505
Railway oper. exps.	2,368,226	2,602,250
Net rev. fr. ry. ops.	\$1,047,075	\$1,228,255
Net ry. oper. income	719,430	735,357
	\$3,046,508	\$4,940,032
	2,039,030	2,898,341

—V. 171, p. 1930.

#### Westinghouse Electric Corp.—Earnings—

Three Months to March 31—	1950	1949
Net sales billed	223,933,898	226,658,722
Cost of sales	204,550,499	207,105,383
Operating profit	19,383,399	19,553,339
Income from other sources	1,095,411	767,435
Total	20,478,810	20,320,774
Interest paid	727,899	924,839
Federal income tax	7,860,534	8,529,014
Net income	11,890,377	10,866,921
Net income, per common share	\$0.87	\$0.79

To increase employee participation in the ownership of the company, a second stock purchase plan was announced early in April. A special issue of 500,000 shares of common stock was registered with the SEC for purchase by employees through payroll deductions. For this first six-month period, the stock will be sold to employees at \$4 a share below the average market price in the first 20 days of October, 1950. In any case, the price to employees will not be more than \$35 a share, nor less than \$25. Employees may enter the plan at six-month intervals as long as the plan lasts. (A total of 15,077 Westinghouse employees, or 16.1% of the employment, elected to participate in the first six-month period of this new continuing plan.)—V. 171, p. 1998.

#### Wheeling Steel Corp.—Split-Up Ratified—

The stockholders on April 25 approved a proposal to increase the

authorized common stock from 1,100,000 shares to 2,500,000 shares, to effect a two-for-one split-up of the outstanding 569,559 shares.

To preserve the proportional voting rights of the common and preferred stocks, it was decided to give each share of \$5 cumulative prior preferred stock two votes, instead of one vote as formerly.—V. 171, p. 2202.

#### (J. G.) Wilson Corp.—Preferred Stock Called—

The company has called for redemption on June 20, next, all of the outstanding 5% preferred stock at \$60 plus accrued dividends. Payment will be made at the Empire Trust Co., 120 Broadway, New York 5, N. Y.

#### Wisconsin Central Airlines, Inc.—Proposed New Name

The stockholders on April 5 deferred action on a proposal to change the company's name to North Central Airlines, Inc.—V. 167, p. 89.

#### Wisconsin Central Ry.—Interest Payment—

The United States Trust Co. of New York has been appointed paying agent for \$14,803,000 first general mortgage 4½% bonds, due July 1, 1949, for the payment of interest as ordered by the U. S. District Court for the District of Minnesota under Court Order No. 102 dated May 15, 1950.—V. 171, p. 2350.

Wisconsin Electric Power Co.—Bonds Offered—A purchase group headed jointly by Lehman Brothers and Salomon Bros. & Hutzler on June 7 publicly offered \$15,000,000 first mortgage bonds, 2¾% series due 1980, at 101.02%, plus accrued interest. The group won award of the issue at competitive sale June 5 on a bid of 100.521%.

Six other bids, also for 2¾s, were received, viz.: Merrill Lynch, Pierce, Fenner & Beane, 100.479; Equitable Securities Corp., 100.287; Union Securities Corp. and Harriman Ripley & Co., Inc. (jointly), 100.192; Glore, Forgan & Co., 100.1599; Halsey, Stuart & Co., Inc., 100.09857, and First Boston Corp., 100.079.

The bonds will be redeemable at the option of the company at prices ranging from 104.02% to 100.14%, plus accrued interest. For the improvement and sinking fund and the maintenance fund the bonds will be redeemable at prices ranging from 101.03% to 100.05%, plus accrued interest.

PROCEEDS—Approximately \$10,850,000 of the proceeds from the sale of the bonds will be used by this company to pay part of the purchase price of electric properties to be acquired by the company from its subsidiary, Wisconsin Natural Gas Co. The balance of the proceeds, together with funds received from the offering to its common stockholders of an additional 585,405 shares of common stock, will be added to the general funds of Wisconsin Electric Power Co., to be used principally for capital expenditures on the combined electric properties, to reimburse the treasury for capital expenditures previously made, and for other corporate purposes.

BUSINESS—The company is engaged in the generation, transmission and sale of electricity in Milwaukee and neighboring communities and in the sale of steam in downtown Milwaukee. After the transfer of its electric properties to the company, Wisconsin Natural Gas Co., a wholly owned subsidiary, will be engaged principally in the sale of natural gas and to a small extent in the sale of steam. Another subsidiary, Wisconsin Michigan Power Co., is predominantly engaged in the sale of electricity, and to a minor extent in the sale of manufactured gas, in the City of Appleton, Wis., and its vicinity while a transport subsidiary, The Milwaukee Electric Railway & Transport Co., operates substantially all local transit service in Milwaukee and adjoining suburbs.

Rights to Stockholders—The common stockholders of record June 6, 1950, have been given the right to subscribe on or before June 29, 1950 for 585,405 additional shares of common stock (par \$10) at \$17.50 per share. In addition, stockholders shall also be entitled to make additional subscriptions for such shares as shall have been unsubscribed for, subject to allotment. This offering is not being underwritten.

Holders exercising both the rights to subscribe and the additional privileges must make specific request for immediate issuance of stock subscribed for under the rights to subscribe; otherwise such stock will not be issued until the expiration of the rights.

The New York Stock Exchange on June 6 directed that Exchange contracts in the common stock on June 7, 1950, shall be ex-rights; that all certificates delivered after June 6, 1950, in settlement of Exchange contracts made prior to June 7 must be accompanied by due-bills; that all due-bills must be redeemed on June 14, 1950; that contracts made "when issued" in the rights to subscribe shall be settled on June 14, 1950; and that on June 26, 27 and 28, 1950, all dealings in the rights to subscribe shall be for "next day" delivery, and on June 29, 1950, until 12 o'clock noon, all dealings shall be for "cash."

The Central Hanover Bank & Trust Co., New York, N. Y., has been appointed warrant agent of the utility company and has been authorized to accept subscriptions for common stock up to June 29, 1950. The bank also has been authorized to buy and sell rights to subscribe to such stock.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Wisconsin Electric Power:	Authorized	Outstanding
1st mortgage bonds:		
2¾% series due 1976	*	\$50,000,000
2¾% series due 1979	*	10,000,000
2¾% series due 1980	*	15,000,000
Promissory notes due in installments in each of the years 1950 to 1952, incl. 6% cum. preferred stock (par \$100)	45,000 shs.	145,000 shs.
Cum. serial preferred stk. (par \$100)	355,000 shs.	355,000 shs.
3.60% series		260,000 shs.
Common stock (par \$10)	4,000,000 shs.	3,512,426 shs.

Wisconsin Natural Gas:  
1st mtge. bonds, 2¾% series due 1975 \* \$3,500,000  
5% 1st mtge. gold bonds of Waukesha Gas & Electric Co. (due Jan. 1, 1959) \$600,000 500,000

Wisconsin Michigan Power:	Authorized	Outstanding
1st mortgage bonds:		
3% series due 1978	*	14,000,000
2¾% series due 1980	*	1,000,000
Promissory notes (2¾%)	1,000,000	800,000
Cum. preferred stock (par \$100)	80,000 shs.	40,000 shs.
4½% series		40,000 shs.

\*Additional bonds may be issued under the respective mortgages upon compliance with the provisions thereof and the provisions of the indentures supplemental thereto.  
†Includes 492 shares reacquired by the company and held in its treasury.

PURCHASERS—The names of the purchasers and the respective principal amount of new bonds severally to be purchased by each are set forth below:

Lehman Brothers	\$2,451,000	Dominick & Dominick	1,100,000
Solomon Bros. & Hutzler	2,451,000	Drexel & Co.	1,100,000
Robert W. Baird & Co.		Harris, Hall & Co. (Inc.)	1,100,000
Inc.	1,100,000	Hayden, Miller & Co.	638,000
Ball, Burge & Kraus	825,000	The Milwaukee Co.	1,100,000
Bear, Stearns & Co.	1,100,000	G. H. Walker & Co.	935,000
		Dean Witter & Co.	1,100,000

Secondary Offering—A secondary distribution of 10,000 shares of \$10 par value common stock (when issued) was made by Blyth & Co., Inc. on June 6 at \$20.20 per share, with a concession to NASD dealers of 40 cents per share.—V. 171, p. 2350.



**Wisconsin Investment Co.—Total Assets Up 20%—**

Fernand Paternotte, Secretary-Treasurer, on June 1 stated that total assets of the company increased approximately 20% from the first of the year to May 31, and now exceed \$2,400,000.—V. 171, p. 1503.

**Wisconsin Natural Gas Co.—Bonds Offered—**The First Boston Corp. and Robert W. Baird & Co., Inc. offered to the public on June 7 a new issue of \$3,500,000 first mortgage bonds, 2½% series due 1975, at 101.42% plus accrued interest to yield approximately 2.79% to maturity. The issue was awarded to the bankers at competitive sale on June 5 on their bid of 100.8699.

A competing bid of 100.36 for a similar coupon was named by Halsey, Stuart & Co. Inc.

Regular redemption prices for the new bonds range from 104.42% to the principal amount. Special redemption prices under the sinking fund range from 101.53% to the principal amount.

**PROCEEDS—**Proceeds of the sale will be used for the redemption of the 33,425 outstanding shares of the preferred stock.

The company proposes to sell to its parent, Wisconsin Electric Power Company, all of its electric properties and business and thereafter limit its business substantially to the purchase, distribution and sale of natural gas. The gas utility operations now include the sale of gas in Racine, Kenosha, Waukesha and other communities in southeast Wisconsin. Estimated population of the territory served is 311,000.

**EARNINGS—**For the 12 months ended Feb. 28, 1950, total operating revenues were \$14,301,660. For this period total revenues from gas and heating operations amounted to \$4,036,565 with net operating revenues before income taxes of \$630,338.

**SALE OF ELECTRIC PROPERTIES—**The company is a subsidiary of Wisconsin Electric Power Co. which owns all of its outstanding common stock.

The company and Wisconsin Electric have entered into an agreement for the sale by the company to Wisconsin Electric of the electric properties and business of the company, subject to necessary approvals of regulatory authorities. Upon the completion of such sale, the operations of the company will be limited substantially to the purchase, distribution and sale of natural gas and the operation of a small steam heating utility.

The base purchase price to be paid by Wisconsin Electric to the company for such properties is based principally on their original cost less depreciation as of Feb. 28, 1950, and less related liabilities to be assumed by Wisconsin Electric which at said date aggregated approximately \$468,000. Such base purchase price amounts to approximately \$13,866,000. It is estimated that as a result of normal construction and operating activities between Feb. 28, 1950 and June 9, 1950, the scheduled date of transfer, the actual purchase price will be about \$350,000 higher than the base purchase price. The purchase price is to be paid by the surrender to the company of 150,000 shares of its common stock at \$3,342,361 (being the allocable portion of the average cost to Wisconsin Electric of all shares of the company's common stock owned by it) and by the payment of the balance of approximately \$10,850,000 in cash. Simultaneously with the sale of such properties the company will call for redemption its presently outstanding first mortgage bonds, 3½% series due 1966, using the cash proceeds from such sale for the redemption. The common stock surrendered to the company will be cancelled.

The issue and sale of the new bonds is conditioned upon such sale of the company's electric properties to Wisconsin Electric and upon the satisfaction of the mortgage under which the company's presently outstanding bonds were issued. The purchase of the electric properties of the company by Wisconsin Electric is contingent upon the sale by Wisconsin Electric of \$15,000,000 of its first mortgage bonds on terms reasonably satisfactory to it. A purchase contract relating to such bonds has been entered into between Wisconsin Electric and the successful bidders therefor.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING, ETC.**

	Authorized	Outstanding
1st mtge. bonds, 2½% series due 1975		\$3,500,000
5% 1st mtge. gold bonds of Waukesha Gas & Electric Co. (due Jan. 1, 1959)	\$600,000	500,000
Common stock (par val. \$20 per share)	400,000 shs.	200,000 shs.

\*Additional bonds may be issued under the respective mortgages upon compliance with the provisions thereof.

**PURCHASERS—**The names of the purchasers of the bonds and the respective principal amounts of bonds severally to be purchased by each are set forth below:

The First Boston Corp.	\$2,000,000
Robert W. Baird & Co., Inc.	1,500,000

—V. 171, p. 2350.

**Wisconsin Power & Light Co.—Offering of Bonds—**A group headed by Salomon Bros. & Hutzler on June 2 publicly offered \$8,000,000 of first mortgage bonds, series D, 2½%, due June 1, 1980, at 102.336%, plus accrued interest, as mentioned in v. 171, p.2350.

**PURCHASERS—**Set forth below are the names of the several purchasers from the company of the bonds and the principal amount of the bonds agreed to be purchased by each:

Solomon Bros. & Hutzler	\$3,000,000
Schoellkopf, Hutton & Pomeroy, Inc.	2,000,000
Stroud & Co., Inc.	2,000,000
Cooley & Co.	1,000,000

See further details in V. 171, p. 2350.

**Wisconsin Public Service Corp.—Partial Redemption—**

The corporation has called for redemption on July 1, next, through operation of the sinking fund, \$250,000 of first mortgage bonds, 3½% series due 1971, at 105 and interest. Payment will be made at the Wisconsin Trust Co., trustee, Milwaukee, Wis., or, at the option of the holder, at The Chase National Bank of the City of New York, 11 Broad St., New York 5, N. Y., or at the Harris Trust and Savings Bank, 115 West Monroe St., Chicago, Ill.—V. 170, p. 1340.

**(F. W.) Woolworth Co.—May Sales Increased 5.2%—**

Period End. May 31—	1950—Month—1949	1950—5 Mos.—1949
Sales	\$46,828,530	\$44,517,981
	\$223,916,142	\$221,563,309

—V. 171, p. 2038.

**Zenda Gold Mining Co., Las Vegas, Nev.—Acquisition**

This company, after several years of inactivity, has acquired four groups of placer claims in the Cariboo District of British Columbia and will begin dredging operations this summer, it was announced on June 5.

B. M. Snyder, Vice-President, advised stockholders that negotiations have been concluded for the purchase of Taylor Creek Mining Co., Ltd., from Twentieth Exploration, Ltd. The transaction gave Zenda control of three groups of claims near Quesnel, B. C., and another group about 300 miles north.

In addition to the claims, Zenda acquired a considerable quantity of modern gold dredging equipment which will be used in developing the claims. The company is adequately financed for this year's operations, it was stated.

The name of Taylor Creek Mining Co., Ltd., has been changed to Zenda Gold Mining (Canada) Ltd., Mr. Snyder said.

**Federal Reserve April Business Index**

The Board of Governors of the Federal Reserve System issued on May 27 its monthly indexes of industrial production, factory employment and payrolls, etc. The indexes for April together with a month and a year ago, follow:

**BUSINESS INDEXES**

1939 average = 100 for employment and payrolls;

1923-25 average = 100 for construction contracts;

1935-39 average = 100 for all other series.

	Adjusted for Seasonal Variation—1950—			Without Seasonal Adjustment—1950—		
	Apr.	Mar.	1949	Apr.	Mar.	1949
<b>Industrial production—</b>						
Total	†189	187	179	†188	183	177
<b>Manufactures—</b>						
Total	†198	194	184	†196	191	183
Durable	†221	212	212	†220	210	212
Non-durable	†179	180	182	†177	176	159
Minerals	†142	144	148	†140	139	146
<b>Construction contracts, value—</b>						
Total	†290	275	177	†323	279	201
Residential	†312	278	141	†338	292	165
All other	†273	274	206	†306	283	231
<b>Employment—</b>						
Total Nonagricultural	†142.4	141.1	142.8	†141.3	139.5	141.9
Total factory	†142.6	141.2	143.4	†141.1	141.0	141.8
Factory payrolls, total	---	---	---	†335.8	333.5	319.2
Freight carloadings	126	127	127	122	120	125
Department store sales, value	292	274	293	286	257	295
Department store stocks, value	*	285	278	*	290	285

\*Data not yet available. †Preliminary. ‡Estimated.

**NOTE—**Production, carloadings, and department store sales indexes based on daily averages. To convert durable manufactures, non-durable manufactures, and minerals indexes to points in total index, shown in Federal Reserve Chart Book, multiply durable by .379, non-durable by .469, and minerals by .152.

Construction contract indexes based on three-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States. To convert indexes to value figures, shown in Federal Reserve Chart Book, multiply total by \$410,269,000, residential by \$184,137,000 and all other by \$226,132,000.

Factory employment index, without seasonal adjustment, and payrolls index compiled by Bureau of Labor Statistics.

**INDUSTRIAL PRODUCTION**

(1935-39 average = 100)

	Adjusted for Seasonal Variation—1950—			Without Seasonal Adjustment—1950—		
	Apr.	Mar.	1949	Apr.	Mar.	1949
<b>MANUFACTURES</b>						
Iron and steel	222	205	219	222	205	219
Pig iron	219	175	217	219	175	217
Steel	270	243	240	270	243	240
Open hearth	204	180	196	204	180	196
Electric	739	691	551	739	691	551
Machinery	†251	243	240	†251	243	240
Transportation equipment	†229	215	235	†229	215	235
Automobiles (incl. parts)	†207	190	203	†207	190	203
Nonferrous metals and products	†198	199	167	†198	199	167
Smelting and refining	†207	208	209	†207	208	209
Fabricating	†194	196	151	†194	193	151
Lumber and products	†153	156	126	†153	147	126
Lumber	†142	145	118	†142	133	116
Furniture	†175	176	144	†175	174	144
Stone, clay & glass products	†189	183	189	†186	189	186
Cement	*	192	213	*	157	202
Clay products	†160	158	164	†155	151	160
Textiles and products	†171	†173	129	†171	†173	129
Cotton consumption	139	138	111	139	138	111
Rayon deliveries	351	350	240	351	350	240
Wool textiles	*	*	112	*	*	112
Leather products	*	115	106	*	115	106
Tanning	*	98	96	*	97	96
Cattle hide leathers	*	108	108	*	108	108
Calf and kip leathers	*	77	74	*	75	72
Goat and kid leathers	*	91	80	*	90	83
Sheep and lamb leathers	*	81	76	*	79	75
Shoes	*	127	113	*	127	113
Manufactured food products	†162	166	162	†148	148	148
Wheat flour	†108	111	103	†103	109	99
Meatpacking	†157	160	145	†145	143	134
Other manufactured foods	†169	173	171	†151	154	152
Processed fruits and veg.	†142	151	155	†87	83	94
Paper and products	†175	178	146	†175	179	146
Paperboard	207	203	162	207	203	162
Newsprint	*	102	97	*	102	99
Printing and publishing	†172	168	152	†177	171	157
Newsprint consumption	163	163	154	178	170	163
Petroleum and coal products	†203	208	209	†203	206	209
Gasoline	†170	173	170	†170	172	170
Fuel oil	†173	178	169	†173	178	169
Coke	*	146	182	*	146	182
By-product	*	145	173	*	145	173
Beehive	†370	186	477	†370	186	477
Chemical products	†250	247	237	†252	250	239
Paints	†149	147	139	†150	147	140
Rayon	†349	352	265	†349	352	265
Industrial chemicals	†430	426	417	†430	426	417
Rubber products	†205	195	177	†205	195	177
<b>MINERALS</b>						
Fuels	†148	148	148	†148	148	148
Coal	131	141	133	131	141	133
Bituminous coal	143	149	144	143	149	144
Anthracite	83	108	88	83	108	88
Crude petroleum	†157	152	156	†157	152	156
Metals	†102	116	145	†91	81	134
Iron ore	---	---	---	†105	63	260

\*Data not yet available. †Preliminary.

**FREIGHT CARLOADINGS**

(1935-39 average = 100)

	Adjusted for Seasonal Variation—1950—			Without Seasonal Adjustment—1950—		
	Apr.	Mar.	1949	Apr.	Mar.	1949
Coal	123	139	129	123	139	129
Coke	181	143	188	177	144	184
Grain	131	126	138	115	116	121
Livestock	69	67	76	61	53	63
Forest products	129	123	119	129	123	119
Ore	136	134	215	63	39	228
Miscellaneous	137	134	132	135	127	136
Merchandise, l.c.l.	53	53	59	54	54	60

**NOTE—**To convert coal and miscellaneous indexes to points in total index, shown in Federal Reserve Chart Book, multiply coal by .213 and miscellaneous by .548.



DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abercrombie & Fitch, \$6 preferred (s-a)	\$3	7-1	6-19
Adams Express Co.	25c	6-29	6-16
Addressograph-Multigraph Corp.	75c	7-10	6-15
Admiral Corporation (quar.)	25c	6-30	6-16
Allianceware, Inc., common (increased)	70c	6-26	6-16
\$2.50 preferred (quar.)	62½c	7-1	6-16
Aluminum Goods Mfg.	20c	7-1	6-15*
Extra	50c	7-1	6-15*
American Air Filter Co., 5% pfd. (quar.)	18¾c	7-5	6-20
American Alliance Insurance Co. (N. Y.)—Quarterly	30c	7-14	6-20
American Cast Iron Pipe, 6% pfd. (s-a)	\$3	7-1	6-20
American Crystal Sugar, common (quar.)	30c	7-1	6-16
4½% prior preferred (quar.)	\$1.12½	7-1	6-16
American Cyanamid Co.—3½% convertible preferred B (initial)	\$0.25278	7-1	6-12
American Express Co. (quar.)	\$1.50	7-1	6-23
American Hair & Felt Co., common (quar.)	50c	7-1	6-20
\$6 2nd preferred (quar.)	\$1.50	7-1	6-20
American Hard Rubber Co., 7% pfd. (quar.)	\$1.75	6-30	6-19
American Hardware Corp. (quar.)	25c	7-1	6-14
American International Corp.	18c	6-27	6-16
American Investment Co. of Illinois—\$1.25 conv. preference series A (quar.)	31¼c	7-1	6-15
4½% preferred (quar.)	28¾c	7-1	6-15
5% preferred (quar.)	31¼c	7-1	6-15
American Machine & Foundry Co.—3.90% preferred (quar.)	97½c	7-15	6-30
American-Marietta Co., common (quar.)	30c	8-1	7-20
5% preferred (quar.)	\$1.25	8-1	7-20
American National Fire Insurance Co.—Quarterly	12½c	7-14	6-20
Associated Electric Industries, Ltd.—American deposit receipts (interim)	\$0.144	6-14	5-16
Atlantic Refining, 4% preferred A (quar.)	\$1	8-1	7-5
3.75% preferred B (quar.)	93¾c	8-1	7-5
Atlas Press Co. (quar.)	15c	6-10	6-5
Baldwin Company, common (quar.)	37½c	6-24	6-15
6% preferred (quar.)	\$1.50	7-15	6-30
Bangor & Aroostook RR., \$5 pfd. (quar.)	\$1.25	7-1	6-16
Bank of the Manhattan Co. (increased quar.)	35c	7-1	6-15
Bankers Trust Co. (N. Y.) (quar.)	50c	7-15	6-19
Bankline Oil Company (quar.)	10c	6-12	6-5
Bath Iron Works Corp.	50c	7-1	6-15
Baumann (Ludwig) & Co. (see Ludwig Baumann)			
Beatty Brothers, Ltd. (reduced)	120c	7-3	6-15
Bendix Aviation Corp. (quar.)	50c	6-30	6-16
Biltmore Hata, Ltd., common	110c	7-15	6-30
Class A (quar.)	125c	7-15	6-30
Borg (George W.) Corporation (quar.)	37½c	7-17	7-3
Borg-Warner Corp., common (quar.)	\$1	7-1	6-14
3½% preferred (quar.)	87½c	7-1	6-14
Boston Herald-Traveler Corp. (quar.)	40c	7-1	6-20
Boston Insurance Co. (quar.)	60c	7-1	6-16
Bralorne Mines, Ltd.	110c	7-15	6-26
Brillo Mfg. Co., common	35c	7-1	6-15
\$2 preferred class A (quar.)	50c	7-1	6-15
Bristol Brass Corp. (quar.)	30c	6-15	5-31
Building Products, Ltd. (quar.)	140c	7-3	6-9
Butler's, Inc., common (quar.)	112½c	7-1	6-15
4½% preferred (quar.)	28¼c	7-1	6-15
Byrdun Corp., common	25c	7-14	6-30
Class A	25c	7-14	6-30
\$3 non-cum. participating preferred (s-a)	\$1.50	7-14	6-30
\$5 participating class A	\$2.50	7-14	6-30
Participating	25c	7-14	6-30
\$7 non-cum. participating preferred (s-a)	\$3.50	7-14	6-30
California Pacific Trading—\$1.50 preferred (accum.)	10c	6-14	6-9
Camden & Burlington County Ry. (s-a)	75c	7-1	6-15
Campbell-Taggart Associated Bakeries, Inc.	\$1	7-1	6-21
Canada Varnish Co., Ltd., 5% pref. (quar.)	131¼c	7-1	6-21
Canadian Bronze, Ltd., common	131c	8-1	7-10
5% preferred (quar.)	\$1.25	8-1	7-10
Canadian Industries, Ltd., common	120c	7-31	6-30
7% preferred (quar.)	\$1.75	7-15	6-15
Canadian Vickers, Ltd., new com. (initial)	125c	9-1	8-15
Carter (J. W.) Co.	10c	6-29	6-19
Central Hanover Bank & Trust Co. (quar.)	\$1	7-1	6-19
Central National Corp.	50c	6-12	6-5
Central States Electric Co.—7% preferred (accum.)	43¾c	6-30	6-15
6% preferred B (accum.)	37½c	6-30	6-15
6% preferred C (accum.)	37½c	6-30	6-15
Chain Store Investment Corp., common	5c	8-1	7-15
4½% convertible preferred (quar.)	56¼c	8-1	7-15
Chapman Valve Mfg.	75c	7-1	6-15
Chicago Pneumatic Tool Co., common	50c	7-1	6-16
\$3 convertible preferred (quar.)	75c	7-1	6-16
Circle Theater Co.	\$1	6-10	6-3
Coca-Cola Bottling Corp. (Cinc.)—\$2.50 class A (quar.)	63c	7-1	6-15
Cochenour Williams Gold Mines, Ltd.	14c	7-4	6-15
Colgate-Palmolive-Peet Co., common (quar.)	50c	8-15	7-25
\$3.50 preferred (quar.)	87½c	9-30	9-19
Collins Radio Co., \$2.75 preferred (quar.)	68¾c	7-1	6-22
Columbia Baking Co., common	25c	7-1	6-15
50c participating preferred (quar.)	12½c	7-1	6-15
Participating	25c	7-1	6-15
Combustion-Engineering-Superheater, Inc.—Quarterly	50c	7-27	7-13
Consolidated Investment Trust (Boston)	30c	6-28	6-13
Consumers Gas Co. of Toronto	182	7-3	6-15
Continental Baking Co., common (quar.)	40c	7-1	6-16*
\$5.50 preferred (quar.)	\$1.37½	7-1	6-16*
Continental Motors Corp.	10c	7-8	6-19
Corning Glass Works, common (quar.)	25c	6-30	6-19
\$3.50 preferred (quar.)	87½c	7-1	6-19
3½% preferred (1947 series)	87½c	7-1	6-19
Coronet Phosphate Co. (quar.)	\$1.50	6-30	6-16
Cream of Wheat Corp. (quar.)	40c	7-1	6-19
Crum-Forster, common (quar.)	30c	7-15	7-1
8% preferred (quar.)	\$2	9-30	9-16
Crum & Forster Securities Corp.—Class A (quar.)	30c	6-30	6-17
Class B (quar.)	30c	6-30	6-17
Cuban-American Sugar Co.	25c	7-3	6-19
Cuneo Press, Inc. (stock dividend)	2½	7-1	6-20
Davega Stores, common (s-a)	50c	7-1	6-19
5% preferred (quar.)	25c	7-1	6-19
Davenport Hosiery Mills, Inc.	50c	7-1	6-20
De Witt Hotel (Chicago)	\$2	6-16	6-5
Decca Records, Inc. (quar.)	12½c	6-30	6-16
Delaware Railroad (s-a)	\$1	7-1	6-15
Delta Electric Co. (quar.)	15c	6-20	6-10
Detroit Aluminum & Brass Corp. (quar.)	12½c	6-30	6-16
Devoe & Reynolds, class A (quar.)	50c	7-1	6-20
Class B (quar.)	25c	7-1	6-20
Dewey & Almy Chemical Co. (increased)	40c	6-20	6-12
Dictograph Products, Inc.	10c	6-27	6-16
Doeskin Products, 75c preferred (quar.)	17½c	6-30	6-20
Dominion Corset Co., Ltd. (initial)	120c	7-3	6-14
Dominion Oilcloth & Linoleum, Ltd.	140c	7-31	7-4
Douglas & Lomaston Co.	25c	6-29	6-16
Duff-Norton Mfg. (quar.)	40c	6-12	6-1
Dunhill International, Inc. (quar.)	25c	6-26	6-16

Name of Company	Per Share	When Payable	Holders of Rec.
Dunlop Tire & Rubber Goods, Ltd.—1st preference (s-a)	\$62½c	6-30	6-15
Duriron Company, Inc.	25c	7-1	6-15
Eastern Racing Association—Common (\$2.00 par) (quar.)	7½c	7-1	6-20
Common (no par) (quar.)	7½c	7-1	6-20
\$1 preferred (quar.)	25c	7-1	6-20
Easy Washing Machine, Ltd. (quar.)—Extra	15c	7-3	6-15
Eaton & Howard Balanced Fund (quar.)	25c	6-24	6-15
Eaton & Howard Stock Fund (quar.)	15c	6-24	6-15
Eaton Paper Corp., common	\$1	7-1	6-15
6% prior preferred (s-a)	75c	7-1	6-15
Electric Storage Battery Co.	50c	6-30	6-14
Endicott Johnson Corp., common	40c	7-1	6-20
4% preferred (quar.)	\$1	7-1	6-20
Equitable Office Building Corp. (resumed)	15c	7-3	6-16
Exolon Company	30c	6-14	6-2
Fairchild Aircraft, Ltd.—Final liquidating payment to be made upon surrender of certificates to Montreal Trust Co.	\$12.07		
Fairchild Engine & Airplane Corp. (irreg.)	20c	6-28	6-17
Farrell-Birmingham Co. (quar.)	25c	6-28	6-7
Fashion Frocks (quar.)	15c	6-30	6-18
Faultless Rubber Co.	50c	6-25	6-15
Fear (Fred) & Company (quar.)	50c	6-15	6-5
Federated Department Stores, Inc.—Common (quar.)	62½c	7-23	7-7
4¼% conv. preferred (quar.)	\$1.06¼	7-23	7-7
Felt & Tarrant Mfg. Corp. (quar.)	\$1.50	6-29	6-19
Ferro-Enamel Corp.	20c	6-27	6-16
Fidelity Fund, Inc. (irreg.)	35c	9-20	9-1
Fiduciary Trust Co. (N. Y.) (quar.)	40c	6-24	6-13
Field & Stream Publishing Co. (quar.)	35c	6-20	6-9
Finance Co. of Pennsylvania (quar.)	20c	6-15	6-8
Foreign Light & Power, 6% 1st pfd. (quar.)	\$2	7-1	6-16
Foremost Dairies, common (quar.)	\$1.50	7-1	6-20
4% preferred (quar.)	20c	7-1	6-14
6% preferred (quar.)	50c	7-1	6-14
Frankfort Kentucky Natural Gas	75c	7-1	6-14
Fresnillo Company (irreg.)	\$1	6-15	6-1
Frederick & Maltin, com. (quar.)	32¾c	7-6	6-15
\$2.20 preferred (quar.)	25c	7-31	7-14
Fuller Brush, class A (quar.)	55c	7-31	7-14
Class AA (quar.)	25c	8-1	7-20
Gas Industries Fund, Inc.	\$1	8-1	7-20
Gear Grinding Machine Co.	12c	6-30	6-9
General American Investors Co., Inc., com.	10c	6-22	6-15
\$4.50 preferred (quar.)	10c	7-1	6-19
General Investors Trust (Boston)	\$1.12½	7-1	6-19
General Paint Corp., \$1 pfd. (quar.)	6c	7-20	6-30
\$1 conv. 2nd preferred (quar.)	25c	7-1	6-15
General Petroleum, Ltd., common	25c	7-1	6-15
Class A	12c	7-5	6-15
General Time Corp., common (quar.)	12c	7-1	6-19
Extra	50c	7-1	6-19
4¼% preferred (quar.)	\$1.06¼	7-1	6-19
General Tire & Rubber Co., com. (extra)	50c	7-3	6-23
\$4.40% preferred (quar.)	\$1.06¼	6-30	6-20
3¾% preferred (quar.)	93¾c	6-30	6-20
3¼% 2nd conv. preferred (quar.)	81¼c	6-30	6-20
Genesee Brewing, class A (quar.)	15c	7-1	6-16
Class B (quar.)	15c	7-1	6-16
Glatfelter (P. H.) Company, common	25c	7-1	6-15
4½% preferred (quar.)	56¼c	8-1	7-15
Goodyear Tire & Rubber Co. of Canada, Ltd.	\$1	7-2	6-9
Great American Insurance Co. (N. Y.)—Quarterly	30c	7-14	6-20
Green (Daniel) Company	40c	6-15	6-1
Gruen Watch Company	25c	7-1	6-15
Grumman Aircraft Engineering Corp.	\$1	6-29	6-19
Guaranty Trust Co. (N. Y.) (quar.)	\$3	7-15	6-15
Guilford Realty (Balt.), 6% pfd. (quar.)	\$1.50	6-23	6-17
Hawaiian Commercial & Sugar Co., Ltd.	10c	6-9	5-29
Helemano Company, Ltd.	30c	6-28	6-15
Helena Rubinstein, Inc. see Rubinstein (Helena), Inc.			
Heller (Walter E.) & Co., com. (quar.)	15c	6-30	6-20
Stock dividend. Payable about July 10.	10%	6-21	
4% preferred (quar.)	\$1	6-30	6-20
5½% preferred (quar.)	\$1.37½	6-30	6-20
Hershey Creamery Co. (quar.)	50c	6-30	6-20
Hightstown Rug, 5% preferred quar.	62½c	7-1	6-20
Holly Oil Co.	10c	6-30	6-16
Honolulu Rapid Transit, 5% pfd. (quar.)	12½c	6-15	6-5
Horn & Hardart Baking Co. (N. J.) (quar.)	\$2	7-1	6-20
Hotel Gibson, 6% preferred (quar.)	\$1.50	7-1	6-20
Houston Natural Gas Corp., common (quar.)	20c	6-30	6-16
5% preferred (quar.)	62½c	6-30	6-16
Hydro-Electric Securities Corp. (increased)	125c	8-1	6-30
Imperial Paper & Color Corp. (extra)	40c	6-27	6-12
Imperial Tobacco Co. of Canada, Ltd.—4% preferred (quar.)	125c	8-1	6-20
Incorporated Investors	25c	7-31	6-21
Independent Pneumatic Tool Co. (quar.)	30c	6-30	6-16
Ingersoll Machine & Tool Co., Ltd.—50c participating class A	112½c	7-1	6-15
Inter-Island Steam Navigation Co., Ltd.	50c	6-15	6-5
Interlake Iron Corp.	25c	6-30	6-19
International Holdings, Ltd.	175c	8-15	7-14
International Nickel Co. of Canada, Ltd.—7% preferred (\$100 par) (quar.)	\$1.75	8-1	7-3
7% preferred (\$5 par) (quar.)	18¾c	8-1	7-3
International Ocean Telegraph Co. (quar.)	\$1.50	7-1	6-15
International Power Co., Ltd.—6% convertible 2nd preferred (accum.)	\$3	7-15	6-30
Interstate Company, common	10c	6-30	6-15
5% prior preferred (quar.)	\$1.25	6-30	6-15
Iowa Electric Co., 7% pfd. A (accum.)	\$1.75	6-30	6-15
6½% preferred B (accum.)	\$1.62½	6-30	6-15
Island Creek Coal, common	75c	7-1	6-16
\$6 preferred (quar.)	\$1.50	7-1	6-16
Jefferson Electric Co.	25c	6-30	6-15
Johanson Brothers Shoe	5c	6-9	6-2
Kansas-Nebraska Natural Gas, common	25c	7-1	6-15
\$5 preferred (quar.)	\$1.25	7-1	6-15
Kansas Power & Light Co.—Common (increased quar.)	28c	7-1	6-14
5% preferred (quar.)	\$1.25	7-1	6-14
4½% preferred (s-a)	\$1.12½	7-1	6-14
Kelling Nut Company, 6% pfd. (quar.)	30c	6-30	6-15
Kilburn Mill	\$1	6-10	6-1
Kress (S. H.) & Company (quar.)	50c	9-1	8-10
Lambert Company (quar.)	37½c	7-1	6-17
Lang & Company (quar.)	10c	6-15	6-1
Latrobe Electric Steel Co.	25c	7-1	6-19
Liberty Loan Corp., class A	37½c	7-1	6-21
Class B	37½c	7-1	6-21
75c convertible preferred (quar.)	18¾c	7-1	6-21
90c convertible preferred (quar.)	22½c	7-1	6-21
Lion Oil Company (increased quar.)	50c	7-15	6-30
Locke Steel Chain Co. (quar.)	40c	6-29	6-16
Extra	20c	6-29	6-16
Louisville Gas & Electric, common (quar.)	45c	7-15	6-30
5% preferred (\$100 par) (quar.)	\$1.25	7-15	6-30
5% preferred (\$25 par) (quar.)	31¼c	7-15	6-30
Ludlow Valve Mfg. Co.—5½% non-cum. conv. preferred (quar.)	27½c	6-30	6-15
Ludwig Baumann & Co., common (quar.)	25c	6-30	6-16
4½% preferred (s-a)	\$2.25	6-30	6-16
Lykens Valley RR. & Coal (s-a)	40c	7-1	6-15
Lynn Gas & Electric (quar.)	\$1.25	6-29	6-16
MacFadden Publications, Inc., common	25c	7-1	6-20
\$1.50 participating preferred	75c	7-1	6-20
Participating	25c	7-1	6-20
Maine Central RR.—6% prior preferred (quar.)	\$1.50	7-1	6-24

Name of Company	Per Share	When Payable	Holders of Rec.
Manhattan Financial Corp., class A (s-a)	25c	6-30	6-15
Manischewitz (B.) Company (annual)	\$1	6-27	6-15
Extra	\$1	6-27	6-15
Manufacturers Trust Co. (N. Y.) (quar.)	60c	7-15	6-19
Marchant Calculating Machine Co.—Increased quarterly	62½c	7-15	6-30
Marlin-Rockwell Corp.	\$1	7-1	6-19
Marine Midland Corp. (quar.)	12½c	7-1	6-16
Marine Midland Trust (N. Y.) (quar.)	40c	6-21	6-14
Martel Mills Corp., common (quar.)	20c	6-30	6-15
6% preferred (quar.)	75c	6-30	6-15
Mascot Oil Company	1c	6-24	6-15
Massachusetts Northeastern Transportation Company	15c	6-15	6-8
Matson Navigation Co. (resumed)	25c	6-20	6-10
McQuay-Norris Manufacturing Co.—Common (quar.)	25c	7-1	6-19
4¼% preferred (quar.)	\$1.06¼	7-1	6-19
McKee (Arthur G.) & Co., class B	75c	7-1	6-20
McKinney Mfg. Co. (stock dividend)	100%	6-12	



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Seaboard Air Line RR. Co.	50c	6-30	6-19	Aeronautical Securities, Inc. (irreg.)	10c	6-30	6-15	Armstrong Cork Company	93½c	6-15	6-1
Selected American Shares	11c	7-1	6-16	Aerovox Corporation, common	20c	6-15	6-1	\$3.75 preferred (quar.)	\$1	6-15	6-1
Seven-Up Bottling (Los Angeles) (s-a)	25c	6-10	6-1	6% convertible preferred (quar.)	37½c	7-1	6-15	4% preferred (quar.)	25c	7-1	6-17
Extra	25c	6-10	6-1	Aetna Ball & Roller Bearing, com. (quar.)	10c	6-15	6-2	Armstrong Rubber, class A (quar.)	25c	7-1	6-17
Shamrock Oil & Gas Corp. (quar.)	40c	7-1	6-16	5% convertible preferred (quar.)	25c	6-15	6-2	Class B (quar.)	25c	7-1	6-17
Sharp & Dohme, Inc. (increased)	45c	6-28	6-13	Aetna Casualty & Surety (quar.)	62½c	7-1	6-16	4% preferred (quar.)	59½c	7-1	6-17
Sherwin-Williams Co. of Canada, Ltd.	125c	8-1	7-3	Aetna Life Insurance Co.	50c	7-1	6-16	Arnold Constable Corp. (quar.)	12½c	6-21	6-9
Quarterly	125c	8-1	7-3	Aetna-Standard Engineering Co. (quar.)	37½c	6-15	5-31	Art Metal Construction Co.	50c	6-30	6-9
Simmons Company	50c	6-9	6-1	Affiliated Gas Equipment, Inc.	75c	6-20	6-12	Artkraft Mfg.	7½c	7-1	6-16
Simplex Paper Corp. (increased quar.)	25c	7-7	6-17	\$3 preferred (quar.)	25c	7-1	6-15	6% conv. preferred (quar.)	7½c	10-1	9-15
Sinclair Oil Corp. (quar.)	50c	8-15	7-15	Agricultural Insurance Co. (Watertown, N. Y.) (quar.)	75c	7-1	6-15	6% conv. preferred (quar.)	7½c	1-2-51	12-15
61 Broadway Corp. (N. Y.)	50c	6-15	5-31	Special	25c	7-1	6-15	Asbestos Corp., Ltd. (quar.)	130c	6-30	6-8
Slater (N.) Company, Ltd., common	145c	8-1	7-10	Akron Canton & Youngstown RR.	\$2.50	10-1	6-15	Extra	110c	6-30	6-8
\$2.12 preferred (quar.)	153c	7-15	7-3	5% preferred (s-a)	\$4	6-28	5-29	Ashdown (J. H.) Hardware Co., Ltd.	115c	7-1	6-10
Smith (A. O.) Corp.	40c	8-1	7-3	Alabama Great Southern RR. Co.	\$4	6-28	5-29	Class A (quar.)	40c	6-15	5-29
Smith (L. C.) & Corona Typewriters, Inc.	25c	6-30	6-12	Ordinary (s-a)	\$4	6-28	5-29	Ashland Oil & Refining Co., com. (quar.)	30c	6-15	5-29
Snap-On Tools Corp. (quar.)	25c	6-14	6-2	6% participating preferred (s-a)	\$1.05	7-1	6-16	\$1.20 convertible preferred (quar.)	120c	6-15	5-29
Solvay American Corp., 4% preferred (quar.)	\$1	7-1	6-20	Alabama Power Co., 4.20% pfd. (quar.)	12c	6-10	5-10	\$5 preferred (quar.)	25c	6-15	5-29
Southern Bleachery & Print Works (quar.)	25c	7-1	6-20	Alberta Pacific Consolidated Oils, Ltd.	37½c	7-1	6-10	Aspinook Corporation	25c	6-15	6-1
Southern Oxygen Co., Inc. (quar.)	50c	6-30	6-20	Aldens, Inc., common (quar.)	\$1.06½	7-1	6-10	Associated Electrical Industries, Ltd.	\$100	6-14	5-16
Southern Chemical Co., Ltd., common	\$112½c	9-1	7-31	4½% preferred (quar.)	\$3	7-1	6-20	Ordinary registered (final)	\$1.50	7-1	6-1
5% preferred (quar.)	\$112½c	9-1	7-31	Allegheny & Western Ry. Co., gtd. (s-a)	\$3	1-1-51	12-20	Associated Telephone & Telegraph Co.	\$1.75	7-1	6-1
Standard Radio, Ltd., class A	110c	7-10	6-20	Semi-annual	\$3	6-30	6-1	\$6 1st preferred (accum.)	\$1	6-30	6-16
Standard Screw Co., common (quar.)	60c	6-30	6-20	Allegheny-Ludlum Steel Corp., common	\$1.12½	6-15	6-1	Associates Investment Co. (quar.)	\$2.50	8-1	6-30
Starrett (L. S.) Company	\$3	7-1	6-20	\$4.50 preferred (quar.)	5c	7-1	6-20	Atchison, Topeka & Santa Fe Ry. Co.	30c	7-15	6-22
Stecher-Traug Lithograph	50c	6-28	6-16	Allen Electric & Equipment (increased quar.)	20c	6-20	6-5	5% non-cum. preferred (s-a)	\$2	6-12	5-19
Steel Products Engineering (quar.)	20c	6-15	6-8	Allen Industries, Inc. (increased)	\$2	6-20	6-10	Atlantic City Electric Co. (quar.)	\$1	6-12	5-19
Stern & Stern Textiles	15c	7-1	6-16	Allied Chemical & Dye Co. (quar.)	50c	6-16	6-6	Atlantic Coast Line Railroad, common	25c	7-1	6-17
Special	10c	7-1	6-16	Allied Mills, Inc. (quar.)	50c	6-16	6-6	Atlantic City (quar.)	\$1	7-1	6-17
4½% preferred (quar.)	56c	10-2	9-15	Extra	15c	7-1	6-15	Atlantic Greyhound Corp., 4% pfd. (quar.)	\$1	7-1	6-17
Stetson (John B.) Company, common	\$1	7-15	7-1	Allied Paper Mills (quar.)	40c	7-1	6-15	Lines, 5% preferred	\$2.50	6-15	6-1
8% preferred (s-a)	\$1	7-15	7-1	Allied Products Corp. (quar.)	75c	7-1	6-15	Atlantic Realty, 8% preferred (s-a)	\$3	7-1	6-20
Sun Life Assurance Co. of Canada (quar.)	\$145	7-1	6-15	Allied Stores Corp., com. (quar.)	25c	6-30	6-7	Atlantic Refining Co. (increased quar.)	75c	6-15	5-22
Supertest Petroleum Corp., Ltd., ordinary	\$150	7-15	6-23	Allied Laboratories, Inc. (quar.)	50c	6-30	6-7	Atlas Corporation (quar.)	40c	6-20	5-26
Common	\$150	7-15	6-23	Allis-Chalmers Mfg. Co., common (quar.)	25c	6-22	6-6	Atlas Imperial Diesel Engine Co.	56½c	6-30	6-16
\$1.50 B preferred (s-a)	175c	7-15	6-23	A'ltoona & Logan Valley Electric Ry. Co.	93½c	7-1	6-9	Series A preferred (quar.)	112½c	6-15	5-15
Sweets Co. of America, Inc.	25c	7-5	6-20	Aluminum Co. of America, \$3.75 pfd. (quar.)	125c	9-1	8-2	Auto Electric Service Co., Ltd.	110c	6-15	5-15
Taylor Instrument Cos. (increased quar.)	35c	7-1	6-15	4% preferred (quar.)	75c	6-28	6-14	Common	115c	7-3	6-15
Tennessee Gas Transmission Co.	35c	7-1	6-9	Amalgamated Leather Cos.	50c	7-1	6-5	Auto Fabrics Co., Ltd., class A (quar.)	110c	7-3	6-15
Common (quar.)	\$1.15	7-1	6-9	6% convertible preferred (quar.)	25c	7-1	6-5	Class B	110c	7-3	6-15
4.60% preferred (initial quar.)	\$1.02½	7-1	6-9	American Agricultural Chemical Co. (Del.)	15c	6-13	5-29	Automatic Fire Alarm Co. of Del. (quar.)	30c	6-22	6-1
4.10% preferred (quar.)	\$1.06½	7-1	6-9	American Bakeries Co. (quar.)	15c	7-10	6-20	Automatic Steel Products, Inc.	10c	6-30	6-15
4.25% preferred (quar.)	\$1.16½	7-1	6-9	American Bank Note Co., common	25c	7-17	7-3	Automobile Insurance Co. (Hartford) (quar.)	25c	7-1	6-16
4.65% preferred (quar.)	10c	7-1	6-15	6% preferred (quar.)	\$1.25	8-31	8-15	Avon Allied Products, Inc.	50c	7-1	6-15
Tennessee Products & Chemical Corp.	10c	7-1	6-15	American Barge Line Co.	\$1.75	7-1	6-15	B/G Foods, Inc., class A (quar.)	18½c	7-1	6-20
6% preferred (quar.)	\$1.50	6-30	---	American Box Board Co. (irreg.)	25c	7-1	6-20	Babbitt (B. T.) Inc. (quar.)	30c	7-1	6-9
Texas Electric Service, 8% preferred	\$1.75	8-1	---	American Bosch Corp., common (quar.)	\$1.25	8-31	8-15	Babcock & Wilcox Co.	\$1	7-1	6-9
Unexchanged shares called for redemption on June 30 at \$110 per share plus this dividend	\$1.75	8-1	---	5% preferred (quar.)	\$1.75	7-1	6-15	Badger Paper Mills	\$1	6-26	6-9
Texas Power & Light Co., 7% pfd. (quar.)	\$1.75	8-1	---	American Can Co., 7% preferred (quar.)	25c	6-12	6-2	Baltimore Porcelain Steel Corp.	8½c	7-1	6-15
All unexchanged shares called for redemption on Aug. 1 at \$115 per share plus the above dividend	\$1.75	8-1	---	American Casualty Co. (stock dividend)	25c	6-12	6-2	7% conv. preferred (quar.)	8½c	10-1	9-12
8% preferred (quar.)	\$1.75	8-1	---	American Chain & Cable Co. (quar.)	40c	6-15	6-1	7% conv. preferred (quar.)	25c	6-15	5-31
All unexchanged shares called for redemption on Aug. 1 at \$110 per share plus the above dividend	\$1.75	8-1	---	American Cigarette & Cigar Co., common	\$2.50	6-15	6-1	Bancroft (Joseph) & Sons Co. (quar.)	40c	7-20	7-1
Toronto Iron Works Co., common	115c	7-3	6-15	6% preferred (quar.)	\$1.50	6-15	6-1	Bangor Hydro-Electric Co., common (quar.)	\$1.75	7-1	6-10
Class A (quar.)	115c	7-3	6-15	American Colorotype Company	62½c	7-1	6-12	7% preferred (quar.)	\$1	7-1	6-10
Toronto Mortgage Co., Ltd. (quar.)	\$112½c	7-1	6-15	American Cyanamid Company, com. (quar.)	87½c	7-1	6-12	4½% preferred (quar.)	\$1.08	7-1	6-10
Extra	125c	7-1	6-15	3½% convertible preferred A (quar.)	37½c	6-15	6-9	Bank of America National Trust & Savings Association (quar.)	70c	6-30	6-30
Torrington Company (year-end)	65c	7-1	6-16	American Dairies, Inc., com. (increased quar.)	\$1.75	7-1	6-20	Bank Building & Equipment Corp. of America (quar.)	15c	6-15	6-5
Traders Finance Corp., Ltd., class A	137½c	7-3	6-15	7% preferred (quar.)	25c	6-16	6-1	Bankers Securities Corp. (Phila.)	\$1.50	6-30	6-15
Class B	137½c	7-3	6-15	American District Telegraph Co. (N. J.)	\$1	6-26	5-29	Common (accum.) (resumed)	\$1.50	6-30	6-15
4½% preferred (quar.)	\$112½c	7-3	6-15	Quarterly	\$1	6-26	5-29	Participating preferred	\$1.50	6-30	6-15
Tunnel RR. Co. of St. Louis (s-a)	\$3	7-1	6-15	American Enka Corp. (quar.)	50c	6-14	6-1	Barber-Edwards of Canada, Ltd., common	162½c	6-15	5-31
Udell Corp. (quar.)	25c	7-15	7-1	American Export Lines, Inc.	15c	6-15	5-31	7% preferred (s-a)	\$1.75	7-15	6-30
Union Gas Co. of Canada, Ltd. (increased)	120c	8-1	7-7	American Factors	75c	6-15	6-8	Barber Oil Corp.	50c	7-1	6-16
Union Metal Mfg. Co.	45c	6-22	6-12	American Felt Co., common	\$1.50	7-1	6-13	Basic Refractories, Inc. (quar.)	12½c	6-15	6-1
Union Twist Drill Co. (increased)	37½c	6-30	6-22	6% preferred (quar.)	25c	6-12	6-2	Bastian-Blessing Co.	75c	7-1	6-15
United New Jersey Railroad & Canal Co.	\$2.50	7-10	6-20	American General Insurance Co. (Houston)	25c	6-12	6-2	Bates Manufacturing Co., common (quar.)	50c	6-29	6-9
Quarterly	25c	7-7	6-19	Quarterly	75c	6-14	6-6	4½% preferred (quar.)	\$1.12½	7-1	6-9
United Specialties Co. (quar.)	25c	6-30	6-20	American-Hawaiian Steamship Co.	75c	6-12	6-6	Bausch & Lomb Optical Co., 4% pfd. (quar.)	20c	6-15	5-31
U. S. & Foreign Securities Corp.	25c	6-30	6-20	American Hide & Leather, 6% pfd. (quar.)	25c	6-12	6-1	Bayuk Cigars, Inc.	50c	7-1	6-15
Common (interim)	\$1.12½	6-30	6-20	American Hoist & Derrick Co. (quar.)	10c	7-1	6-14	Beatrice Foods Co., common (quar.)	50c	7-1	6-14
\$4.50 1st preferred (quar.)	\$1.50	6-30	6-20	American Home Products Corp. (monthly)	10c	6-15	6-1	3% convertible preferred (quar.)	84½c	7-1	6-14
\$6 2nd preferred (quar.)	\$1.50	6-30	6-20	American Insulator, common (quar.)	10c	6-15	6-1	Beaver Lumber, \$1.40 preferred (quar.)	35c	7-2	6-10
U. S. & International Securities Corp.	\$1.25	6-30	6-20	Extra	10c	6-15	6-1	Beau Brummel Ties, Inc. (quar.)	12½c	6-13	5-31
\$5 1st preferred (quar.)	\$1.25	6-30	6-20	Prior preferred (s-a)	75c	6-15	6-1	Beech Creek RR. Co. (quar.)	50c	7-1	6-5
U. S. Plywood Corp., com. (increased quar.)	35c	7-12	7-1	American Locomotive Co., common	25c	7-1	6-7	Beech-Nut Packing Co. (quar.)	40c	6-26	6-5
3.75% preferred A (quar.)	93½c	7-1	6-20	7% preferred (quar.)	\$1.75	7-1	6-7	Belding-Cortice, Ltd., com. (quar.)	\$1.50	7-3	5-31
U. S. Sugar Corp., 8% preferred (This payment clears all arrears)	\$25	6-30	---	American Metal Company, Ltd.	\$1.12½	9-1	8-21	7% preferred (quar.)	\$1.75	7-3	5-31
6.40% preferred A (This payment clears all arrears)	\$8.09	6-30	---	American Metal Products Co.	50c	7-15	6-30	Belgium Glove & Hosiery Co. of Canada, Ltd.	115c	7-1	6-15
United Stockyards Corp., common (quar.)	10c	7-15	6-20	Increased quarterly	50c	6-15	5-29	Common	125c	7-1	6-15
70c convertible preferred (quar.)	17½c	7-15	6-20	American Meter Co., new common (initial)	50c	6-15	5-29	5% preferred (quar.)	15c	9-1	8-9
Universal-Cyclops Steel Corp. (quar.)	25c	6-30	6-12	American National Finance, 8% pfd. (s-a)	\$3	6-15	6-1	Belknap Hardware & Manufacturing	15c	12-1	11-9
Extra	25c	6-30	6-12	American News Company (bi-monthly)	25c	7-15	7-5	Quarterly	15c	3-1-51	2-9
Universal Leaf Tobacco Co., com. (quar.)	30c	8-1	7-13	American Optical Co. (quar.)	50c	7-1	6-15	Quarterly	15c	7-15	6-15
Extra	50c	8-1	7-13	American Paper Goods, 7% pfd. (quar.)	\$1.75	6-15	6-1	Beneficial Corp., 8% preferred (s-a)	\$3	7-31	7-14
8% preferred (quar.)	\$2	7-1	6-14	American Potash & Chemical, class A (quar.)	37½c	6-15	6-1	Beneficial Industrial Loan Corp., common	37½c	6-30	6-5
Universal Match Corp.	50c	6-19	6-9	Class B (quar.)	\$1	6-15	6-1	\$4 convertible preferred (quar.)	\$1	6-30	6-5
Utica Knitting Co., 5% prior pfd. (quar.)	62½c	7-1	6-20	\$4 preferred A (quar.)	\$1	6-15	6-1	3½% preferred (quar.)	81½c	6-30	6-5
Victor Chemical Works, common	45c	6-26	6-16	American Power & Light Company (initial)	16c	7-1	6-5	Benjamin Franklin Hotel Co. (Phila.)	\$5	6-30	6-15
3½% preferred (quar.)	67½c	6-30	6-20	American President Lines, Ltd.	\$1.25	6-20	6-10	Best Foods, Inc. (quar.)	50c	7-25	7-6
Virginia Iron Coal & Coke	25c	7-28	6-30	5% non-cum. preferred (quar.)	25c	6-24	6-2	Special	\$1	6-23	6-2
4% preferred (quar.)	10c	7-1	6-16	American Radiator & Standard Sanitary Corp., common	30c	6-15	6-5	Bethlehem Steel Corp., 7% preferred (quar.)	\$1.75	7-1	6-20
Wagner Baking Corp., common (reduced)	\$1.75	7-1	6-16	American Re-Insurance Co. (N. Y.) (quar.)	50c	6-22	6-8	Bibb Manufacturing Co. (quar.)	50c	7-1	6-20
7% preferred (quar.)	10c	6-26	6-15	American Republics Corp. (s-a)	50c	6-22	6-8	Bingham-Herbrand Corp., common	25c	6-30	6-15
Walalua Agricultural Co., Ltd.	20c	6-26	6-15	American Reserve Insurance Co.	50c	6-15	6-5	5% convertible preferred (quar.)	12½c	6-30	6-15
Walluku Sugar Co.	50c	6-10	6-7	American Shipbuilding Co., common	\$1	6-14	6-1	Birdsboro Steel Foundry & Machine Co.	15c	6-28	6-15
Washington Oil	31½c	7-1	6-15	7% non-cum. preferred (annual)	\$7	6-14	6-1	Birmingham Water Works, 6% pfd. (quar.)	\$1.50	6-15	6-1
Weber Showcase Pictures, 5% pfd. (quar.)	20c	6-30	6-16	American Snuff Co., common	60c	7-1	6-8	Bishop Oil Co. (quar.)	2½c	6-15	6-9
Wellington Fund, Inc. (quar.)	\$1.50	7-1	6-15	6% preferred (quar.)	\$1.50	7-1	6-8	Black & Decker Mfg. Co. (quar.)	50c	6-30	6-14
West Jersey & Seashore RR. (s-a)	30c	6-24	6-10	American Stamping Co. (irreg.)	35c	6-30	6-16	Black, Silvals & Bryson, Inc., com. (quar.)	30c	6-23	6-9
West Michigan Steel Foundry, com. (quar.)</											



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
British-American Oil Co., Ltd., com. (quar.)	125c	7-3	6-7	Central Fibre Products Co., common	40c	7-1	6-15	Consolidated Chemical Industries, Inc.—			
3 3/4% preferred (quar.)	180.234375	7-3	6-7	Extra	40c	7-1	6-15	Class A (quar.)	37 1/2c	8-1	7-15
British-American Tobacco, Ltd.—				4 1/2% preferred (quar.)	37 1/2c	7-1	6-15	Class A (quar.)	37 1/2c	11-1	10-14
Ordinary bearer (final)	10d	7-10	6-1	Central Hollywood Bldg.	25c	6-30	6-1	Class B (quar.)	37 1/2c	8-1	7-15
Ordinary registered (final)	10d	7-10	6-1	Central Hudson Gas & Electric Corp.—				Class B (quar.)	37 1/2c	11-1	10-14
British Columbia Electric Co., Ltd.—				4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	Consolidated Cigar Corp. (quar.)	50c	6-30	6-15
4 1/4% preferred (quar.)	\$1.19	7-3	6-29	4 7/8% preferred (quar.)	\$1.18 1/2	7-1	6-10	Consolidated Dry Goods Co.	25c	7-1	6-23
4% preferred (quar.)	\$1	7-3	6-29	Central Illinois Light Co., common (quar.)	55c	6-23	6-2	Consolidated Edison Co., N. Y., com (quar.)	40c	6-15	5-12
British Columbia Electric Ry. Co., Ltd.—				4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-16	\$5 preferred (quar.)	\$1.25	8-1	7-7
5% preference (s-a)	2 1/2%	7-15	6-30	4% preferred (quar.)	\$1	6-30	6-17	Consolidated Engineering (quar.)	10c	6-14	6-2
British Columbia Forest Products, Ltd. (s-a)	115c	8-1	6-30	Central Maine Power Co., common	30c	6-30	6-10	Extra	5c	6-14	6-2
British Columbia Power Corp.—				3.50% preferred (quar.)	87 1/2c	7-1	6-10	Consolidated Gas Electric Light & Power			
Class A (quar.)	140c	7-15	6-30	4.50% preferred (quar.)	\$1.15	7-1	6-10	Co. of Baltimore, new com. (initial)	35c	7-1	6-15
Broadway Market Corp. (Detroit) (quar.)	15c	6-10	6-10	6% preferred (quar.)	\$1.50	7-1	6-10	4 1/2% preferred series B (quar.)	\$1.12 1/2	7-1	6-15
Brockway Motor Co.	50c	8-10	7-20	Central Paper Co., Inc. (quar.)	15c	6-30	6-20	4% preferred series C (quar.)	\$1	7-1	6-15
Brooke (E. & G.) Iron Co. (quar.)	25c	6-14	5-29	Central Steel & Wire Co., common	25c	6-13	6-2	Consolidated Gas Utilities Corp. (quar.)	18 3/4c	6-15	5-26
Extra	\$1	6-14	5-29	6% preferred (quar.)	75c	6-13	6-2	Consolidated Grocers Corp., com. (quar.)	25c	6-30	6-15
Brooklyn Telegraph & Messenger Co.				Central Vermont Public Service				5% preferred (quar.)	\$1.25	6-30	6-15
Quarterly	\$1.25	9-1	8-18	4.15% preferred (quar.)	\$1.04	7-1	6-15	Consolidated Lithograph Mfg. Co., Ltd.	150c	6-30	5-29
Brouhan Porcupine Mines, Ltd.	12c	8-1	6-30	4.75% preferred (quar.)	\$1.19	7-1	6-15	Consolidated Paper Corp., Ltd.—			
Brown-Forman Distillers Corp., com. (quar.)	20c	7-1	6-15	Century Electric Co.	10c	6-14	6-2	Increased semi-annual	175c	7-17	6-5
\$4 preferred (quar.)	\$1	7-1	6-15	Century Ribbon Mills, Inc. (quar.)	15c	6-15	6-1	Consolidated Rendering (quar.)	\$1	6-15	6-5
4% junior preferred (quar.)	10c	7-1	6-15	Certain-teed Products Corp. (quar.)	25c	6-15	6-8	Extra	\$1	6-15	6-5
Brown Shoe Company \$3.60 preferred (quar.)	90c	7-31	7-14	Chain Belt Co.	40c	6-24	6-10	Consolidated Retail Stores, com. (quar.)	30c	7-1	6-15
Bruck Mills, Ltd., class A (quar.)	130c	6-15	5-15	Chamberlin Co. of America (quar.)	10c	6-15	6-2	4 1/4% preferred (quar.)	53c	7-1	6-15
Class B (quar.)	17 1/2c	6-15	5-15	Champion Paper & Fibre Co.—				Consumers Company, \$2.50 pfd. (quar.)	62 1/2c	6-15	5-31
Extra	17 1/2c	6-15	5-15	\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-14	Consumers Gas (Reading (quar.)	25c	6-15	5-31
Brunswick-Balke-Collender Co., common	25c	6-15	6-1	Chateau-Gai Wines, Ltd.	145c	6-14	6-3	Consumers Power Co.—			
65 preferred (quar.)	\$1.25	7-1	6-20	Chemical Bank & Trust Co. (N. Y.) (quar.)	45c	7-1	6-15	\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-9
Buck Creek Oil Co. (s-a)	30c	6-15	6-1	Cherry River Co. (quar.)	2 1/2c	6-30	6-20	\$4.52 preferred (quar.)	\$1.13	7-1	6-9
Buckeye Incubator, common	5c	9-1	8-15	Chesapeake & Ohio Ry., common (resumed)	50c	6-20	6-1	Continental Assurance Co. (quar.)	30c	6-30	6-15
Buckeye Pipe Line Co.	20c	6-15	5-19	3 1/2% preferred (quar.)	87 1/2c	8-1	7-7	Continental Can Co., com. (interim)	40c	6-15	5-25*
Bucyrus-Erie Company, common	40c	7-1	6-9	Chesapeake & Ohio Ry., common (resumed)	50c	6-20	6-1	\$3.75 preferred (quar.)	93 3/4c	7-1	6-15*
7% preferred (quar.)	\$1.75	7-1	6-9	Chesapeake & Ohio Ry., common (resumed)	50c	6-23	6-2	Continental Commercial Corp. (quar.)	10c	6-15	6-1
Bullard Company (quar.)	25c	6-30	6-6	Extra	25c	6-23	6-2	Continental Diamond Fibre Co.	15c	6-16	6-6
Bulolo Gold Dredging, Ltd. (interim)	150c	6-12	5-19	Chicago, Burlington & Quincy RR.	\$3	6-28	6-13	Continental Foundry & Machine Co., com.	40c	7-1	6-16
Bulova Watch Co. (quar.)	75c	6-30	6-14*	Chicago Great Western Ry.—				5% preferred (quar.)	\$1.25	7-1	6-15
Burgess-Manning	50c	6-12	6-1	Chicago Mill & Lumber (quar.)	30c	6-30	6-15	Continental Gin Company common (quar.)	50c	7-1	6-15
Burlington Steel Co., Ltd.	125c	7-3	6-10	Extra	30c	6-30	6-15	4 1/2% preferred (quar.)	\$1.13	7-1	6-15
Burnham Corporation, 6% preferred (s-a)	\$1.50	7-1	6-12	Chicago Rivet & Machine Co. (increased)	40c	6-15	5-26	Continental Oil Co. (Del.)	\$1	6-13	5-24
Burns & Company, Ltd.—				Chicago, Rock Island & Pacific RR., com.	75c	6-30	6-13	Continental Steel Corp. (increased quar.)	35c	6-15	6-1
Class A	140c	7-28	7-7	Chicago, South Shore & South Bend RR.	\$1.25	6-30	6-13	Cook Coffee Co. (initial)	25c	6-15	6-1
Class A	140c	10-28	10-7	Quarterly	25c	6-15	6-5	Cooper Bessemer Corp., com. (quar.)	50c	6-19	6-5
Class B	140c	7-28	7-7	Chicago Towel Company, common	\$1.50	6-20	6-5	\$3 prior preferred	75c	6-19	6-5
Class B	140c	10-28	10-7	7% convertible preferred (quar.)	\$1.75	6-20	6-5	Copper Range Co. (quar.)	20c	6-12	5-19
Burrard Dry Docks, Ltd.—				Chickasha Cotton Oil (quar.)	25c	7-15	6-8	Cornell Dubilier Electric Corp.—			
45c participating class A (quar.)	111c	6-15	5-27	Quarterly	25c	10-15	9-6	\$5.25 preferred A (quar.)	\$1.31 1/4	7-15	6-22
Burrville Racing Assn., class A	50c	6-15	5-17	Chipman Knitting Mills, 5% pfd. (s-a)	\$2.50	7-1	6-15	Corroon & Reynolds, \$1 pfd. (quar.)	25c	7-1	6-22
Bush Terminal Bldgs., 7% pfd. (accum.)	\$1.75	7-1	6-15	Christiana Securities Co., com. (increased)	\$64	6-15	5-22	Cosden Petroleum Corp., com. (initial)	20c	6-26	6-12
Butterfly Hosiery Co., Ltd., com. (quar.)	125c	6-15	5-15	7% preferred (quar.)	\$1.75	7-1	6-20	5% preferred (quar.)	62 1/2c	6-26	6-12
7% preferred (s-a)	\$13.50	7-28	6-30	Chrysler Corp.	\$1.50	6-12	5-16	Cow Gulch Oil Co. (s-a)	2c	6-20	6-5
C I T Financial Corp. (quar.)	\$1	7-1	6-10*	Cincinnati Gas & Electric Co.—				Craddock-Terry Shoe Corp., 5% pfd. (s-a)	\$2.50	7-1	6-15
California Electric Power, \$2.50 pfd. (quar.)	62c	7-1	6-15	4% preferred (quar.)	\$1	7-1	6-15	Craig Bit Company, Ltd., 5% pref. (s-a)	125c	7-1	6-17
5 1/2% conv. pref. (quar.)	27c	7-1	6-15	Cincinnati Inter-Terminal RR. Co.—				Crain (R. L.) Ltd.	110c	7-3	6-15
5.60% conv. pref. (quar.)	28c	7-1	6-15	4% preferred (s-a)	\$2	8-1	7-20	Crane Company common (quar.)	40c	6-20	6-2
\$3 preferred (quar.)	75c	8-1	7-14	Cincinnati, New Orleans & Texas Pacific Ry.	\$4	6-24	6-8	3 3/4% preferred (quar.)	93 3/4c	6-15	6-1
California Ink Company (quar.)	75c	6-20	6-9	Cities Service Co. (quar.)	\$1	6-12	5-12	Creameries of America, Inc. (quar.)	25c	6-30	6-10
California-Pacific Utilities, common (quar.)	60c	6-15	6-1	City Investing Co., 5 1/2% preferred (quar.)	\$1.37 1/2	7-1	6-15	Crowell-Collier Publishing Co. (quar.)	30c	6-24	6-14
5 1/2% preferred (quar.)	27 1/2c	6-15	6-1	City Products Corp. (quar.)	62 1/2c	6-30	6-12	Crown Cork International Corp.—			
5% preferred (quar.)	25c	6-15	6-1	City Railway (Dayton), common (quar.)	\$1.50	6-30	6-15	Class A (quar.)	25c	7-1	6-12*
California Water Service (quar.)	50c	7-1	6-10	6% non-cum. preferred (quar.)	\$1.50	6-30	6-15	Crown Cork & Seal Co., Inc., \$2 pfd. (quar.)	50c	6-15	5-23*
Calumet & Hecla Consolidated Copper Co.—				City Stores Co., common (quar.)	30c	8-1	7-6	Crown Zellerbach Corp.—			
Resumed	10c	6-19	6-5	Class A (quar.)	30c	8-1	7-6	Common (increased quar.)	50c	7-1	6-13
Camden Forge Company				City & Suburban Homes Co. (s-a)	30c	6-15	6-1	Crucible Steel, 5% preferred (accum.)	\$1.25	6-30	6-15
5 1/2% convertible preferred (quar.)	34 1/2c	7-1	6-15	(For unpaid accumulation in the divi-				Crum & Forster, 8% preferred (quar.)	\$2	6-30	6-14
Canada Cement Co., Ltd. \$1.30 pfd. (quar.)	132 1/2c	6-20	5-19	dend limitation)	10c	6-15	6-1	Cuban-American Sugar Co.,			
Canada Crushed Stone, Ltd.	120c	6-20	6-1	Clark Controller Co.	30c	6-16	6-12	7% preferred (quar.)	\$1.75	7-3	6-10
Canada Dry Ginger Ale, Inc., common	15c	7-1	6-15	Clark Equipment Company, com. (quar.)	50c	6-15	5-29	7% preferred (quar.)	\$1.75	9-30	9-10
\$4.25 preferred (quar.)	\$1.06 1/4	7-1	6-15	5% preferred (quar.)	\$1.25	6-15	5-29	Culver Corp., (extra)	10c	8-15	8-5
Canada Foundries & Forgings, Ltd.—				Clarostat Manufacturing (irreg.)	8c	7-10	6-20*	Semi-annual	10c	11-15	11-8
Class A (quar.)	137 1/2c	6-15	5-29	Clearfield & Mahoning Ry. (s-a)	\$1.50	7-1	6-20	Cummins Engine Co., com. (quar.)	25c	6-15	6-5
Canada Machinery Corp., Ltd.	125c	6-28	6-8	Semi-annual	\$1.50	1-1-51	12-20	4 1/2% preferred (quar.)	\$1.12 1/2	6-30	6-20
Canada Milling Co., Ltd.	150c	6-15	5-29	Cleveland Builders Supply (quar.)	50c	7-1	6-20	Curlee Clothing, 4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-15
Canada Northern Power Corp. (quar.)	115c	7-25	6-20	Cleveland Cliffs Iron Co., common (quar.)	25c	6-15	6-2	4 1/2% preferred (quar.)	\$1.12 1/2	10-20	9-18
Canada Permanent Mortgage Corp. (quar.)	\$12.25	7-3	6-15	\$4.50 preferred (quar.)	\$1.12 1/2	6-15	6-2	Curtis Publishing Co., \$4 prior pfd. (quar.)	75c	7-1	6-9
Canada Starch Co., Ltd., 7% non-cum. pfd.	\$1.75	6-30	6-23	Cleveland Electric Illuminating Co.—				\$7 preferred (accum.)	\$3.50	7-1	6-9
Canada Steamship Lines, Ltd., 5% pfd.	\$1.25	7-3	6-8	\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-9	Curtiss-Wright Corp., common	25c	6-19	6-8
Canada Wire & Cable Co., Ltd.—				Cleveland Graphite Bronze Co., com. (quar.)	40c	6-12	6-2	\$2 class A (quar.)	50c	6-19	6-8
Class A (quar.)	151	6-15	5-31	5% preferred (quar.)	\$1.25	6-12	6-2	\$2 class A (quar.)	50c	9-18	9-6
Class B (quar.)	150c	6-15	5-31	Cleveland Hobbing Machine	20c	6-15	6-8	\$2 class A (quar.)	50c	12-18	12-6
Canadian Breweries, Ltd. (quar.)	150c	7-1	5-31	Cleveland Quarries Co. (quar.)	25c	6-14	6-1	Cutler-Hammer, Inc. (quar.)	30c	6-15	5-26
Canadian Cannery, Ltd., common (quar.)	131 1/2c	7-3	6-10	Climax Molybdenum Co.	10c	6-30	6-15	Extra	10c	6-15	5-26
60c non-cum. conv. pref. (quar.)	115c	7-3	6-10	Clifton Foods, Inc.				D W G Cigar Corp.	25c	6-24	6-10
Participating	110c	7-3	6-10	Common (monthly)	20c	7-1	6-16	Dan River Mills, common	25c	7-1	6-16
Canadian Celanese, Ltd., common	150c	6-30	6-9	4 1/2% conv. preferred (quar.)	\$1.12 1/2	7-1	6-16	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-16
\$1.75 preferred (quar.)	\$43 3/4c	6-30	6-9	Clinton Water Works, 7% pfd. (quar.)	\$1.75	7-15	7-1	Daniels & Fisher Stores	50c	6-15	6-5
\$1 preferred (quar.)	125c	6-30	6-9	Cluett, Peabody & Company, common	50c	6-26	6-12	David & Frere, Ltd., class A (quar.)	125c	6-30	6-15
Canadian Cottons, Ltd., common (quar.)	170c	7-3	6-2	7% 1st preferred (quar.)	\$1.75	7-1	6-16	Extra	125c	6-30	6-15
6% preferred (quar.)	130c	7-3	6-2	4% 2nd preferred (quar.)	\$1	7-1	6-16	Davidson Chemical Corp. (quar.)	37 1/2c	6-30	6-9
Canadian Dredge & Dock, Ltd., com. (irreg.)	170c	6-15	5-15	Coast Counties Gas & Electric—				5% preferred (quar.)	\$1.25	7-1	5-22
Common (irreg.)	170c	12-15	11-15	4% preferred A (quar.)	25c	6-30	6-10	Dayton & Michigan RR., 8% pfd. (quar.)	\$1	7-1	6-15
Canadian Fire Insurance Co. (Winnipeg)	140c	7-3	6-20	4.80% preferred B (quar.)	30c	6-30	6-10	De Long Hook & Eye Co. (quar.)	50c	7-1	6-20
Semi-annual				Coca-Cola Company, common	\$1	7-1	6-14	De Pinna (A.) Co., 6% conv. pfd. (quar.)	15c	7-1	6-15
Canadian Food Products, Ltd.—				\$3 class A (entire issue called for redem-				Debuture & Securities Corp. of Canada—			
Class A (quar.)	125c	7-3	5-31	tion on June 30 at \$52.50 per share plus				5% pref. (s-a)	\$12.50	7-3	6-26
4 1/2% preference (quar.)	\$1.12 1/2	7-3	5-31	this dividend)	\$1.50	6-30	6-14	Decker Manufacturing Co. (quar.)	7 1/2c	7-1	6-9
Canadian Foreign Investment Corp., Ltd.	150c	7-3	6-1	Coca-Cola International Corp.—				Extra	2 1/2c	7-1	6-9
Canadian General Electric Co., Ltd., (quar.)	152	7-1	6-15	\$6 class A. Entire issue called for redem-				Deep Rock Oil Corp.	50c	6-23	6-9
Canadian Ice Machine Co., Ltd.—				tion on June 30 at \$105 per share plus				Dejay Stores, Inc.	10c	7-1	6-14
Class A (quar.)	120c	7-1	6-14	this dividend)	\$3	6-30	6-14	Delaware Fund, Inc. (quar.)	25c	6-15	6-5
Canadian Indemnity (Winnipeg) (s-a)	150c	7-3	6-20	Common (quar.)	135c	9-1	8-1	Delaware & Hudson Co. (quar.)	\$1	6-28	6-12
Canadian Ingersoll-Rand Co., Ltd.	181	6-28	6-14	Common (quar.)	135c	12-1					



# Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES  
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING  
FOR EVERY LISTED ISSUE

Range for Previous Year 1945				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week	
Lowest		Highest		Lowest		Highest		Par	Saturday June 3	Monday June 5	Tuesday June 6	Wednesday June 7	Thursday June 8	Friday June 9	Shares			
\$ per share	\$ per share	\$ per share	\$ per share						\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share				
37 Jun	61 Dec	44 1/2 Mar 31	54 1/2 Jan 21	Abbott Laboratories	5	47 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	49 1/4	48 3/4	4,900			
17 1/2 Jun	21 1/2 May	19 1/2 Jan 3	23 1/2 May 17	ACF-Bruhl Motors Co.	2.50	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	2,300			
17 1/2 Jun	21 1/2 May	19 1/2 Jan 3	23 1/2 May 17	Acme Steel Co.	10	22 3/4	23 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,100			
35 Jan	44 1/2 Sep	38 1/2 Jun 6	42 1/2 Feb 14	Adams Express Co.	10	22 3/4	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23	23 1/2	5,200			
27 1/2 Mar	47 Dec	43 Jan 13	52 May 31	Adams-Millie Corp.	No par	38 1/2	41	38 1/2	38 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	200			
14 1/2 Nov	19 1/2 Dec	17 1/2 Jan 3	39 1/2 Apr 17	Addressograph-Multigraph Corp.	10	50	50	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	1,900			
5 Jun	11 1/2 Dec	9 1/2 Jan 26	13 1/2 Mar 15	Admiral Corp new common	1	33 1/2	34 1/2	32 1/2	33 1/2	33 1/2	34 1/2	34 1/2	35 1/2	34 1/2	51,900			
46 May	61 1/2 Dec	51 Jan 8	55 1/2 Mar 9	Affiliated Gas Equipment com.	1	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	11,100			
18 1/2 Jan	23 1/2 May	21 1/2 Mar 30	25 1/2 Jan 9	Air Reduction Inc.	50	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	---			
97 1/2 Mar	110 1/2 Dec	110 1/2 Jan 5	121 Feb 1	Alabama & Vicksburg Ry.	No par	118	124	118	124	118	124	118	124	118	13,200			
2 Jun	4 1/2 Nov	2 1/2 Jan 5	3 1/2 Jan 3	Alaska Juneau Gold Mining	100	3	3	3	3	3	3	3	3	3	---			
13 1/2 Feb	18 1/2 Dec	15 1/2 Mar 29	20 May 19	Aldens Inc common	3	18 1/2	19 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,700			
64 Apr	73 Sep	67 1/2 Jan 4	72 1/2 May 11	4 1/2 preferred w w	100	71	71	71 1/2	71 1/2	71 1/2	71 1/2	72 1/2	72	72 1/2	4,100			
2 1/2 Feb	4 Dec	2 1/2 Jun 5	4 1/2 Jan 11	Allegheny Corp common	1	2 1/2	3	2 1/2	3	2 1/2	3	2 1/2	3	3 1/4	220			
40 1/2 Feb	82 1/2 Dec	66 1/2 Apr 28	85 1/2 Feb 2	4 1/2 preferred A	100	67 1/2	67 1/2	66 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	30,600			
64 1/2 Jan	86 1/2 Dec	78 May 26	83 1/2 Jan 4	\$2.50 prior conv preferred	No par	76	80	76	80	76	80	76	80	76	1,500			
17 1/2 Jun	27 1/2 Jan	21 1/2 Jan 3	34 1/2 May 17	Allegheny Ludlum Steel Corp. No par	33 1/2	32 1/2	33 1/2	31 1/2	32 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	---			
88 Sep	104 Mar	94 Jan 5	110 1/2 Apr 24	\$4.50 conv preferred	No par	109 1/2	109 1/2	109 1/2	110	110	110 1/2	110	110	109 1/2	10,600			
83 July	93 1/2 Feb	89 1/2 Mar 2	96 May 16	Allegheny & West Ry 6 1/2 gtd.	100	94	97	94	98	94	98	94	98	94	600			
8 Jun	8 1/2 Jan	8 1/2 Jan 3	11 1/2 May 27	Allen Industries Inc.	1	9 1/2	10 1/2	9 1/2	9 1/2	10	10	10	10	10 1/2	1,900			
165 Jun	210 Dec	200 1/2 Jan 13	255 May 31	Allied Chemical & Dye	No par	251 1/2	254	246	252	249	250	251 1/2	252	251 1/2	3,400			
15 1/2 Jun	19 Dec	19 Jan 3	21 Feb 3	Allied Kid Co.	5	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	20 1/2	300			
24 1/2 Jun	30 1/2 Oct	27 1/2 Apr 14	30 1/2 Jun 1	Allied Mills	No par	28 1/2	29	28 1/2	29	28 1/2	29	28 1/2	29	29	400			
25 1/2 Jun	35 1/2 Dec	32 1/2 Jan 13	36 1/2 Feb 3	Allied Stores Corp common	No par	35	35 1/2	35	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	9,900			
83 1/2 Jan	97 1/2 Nov	93 Feb 16	97 May 3	4 1/2 preferred	100	96 1/2	97	96 1/2	97	96 1/2	97	96 1/2	97	96 1/2	500			
25 1/2 Jun	33 1/2 Dec	31 1/2 Jan 13	35 1/2 May 29	Allis-Chalmers Mfg common	No par	34	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	34	34 1/2	34 1/2	14,800			
76 Jun	88 Oct	86 1/2 Feb 17	91 Apr 19	3 1/2 conv preferred	100	87	87	86 1/2	86 1/2	86 1/2	87 1/2	86 1/2	87 1/2	87 1/2	700			
26 1/2 Jan	37 1/2 Dec	34 1/2 May 17	38 1/2 Jan 11	Alpha Portland Cement	No par	36 1/2	37	36 1/2	37	36 1/2	37	36 1/2	37	36 1/2	500			
2 Jun	4 Nov	3 1/2 Feb 28	4 1/2 Jan 11	Aluminum Limited	No par	54 1/2	55 1/2	54 1/2	55 1/2	55 1/2	55 1/2	55 1/2	57	57 1/2	9,100			
37 Apr	43 Jan	38 May 12	40 Jan 26	Amalgamated Leather Co com.	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	1,500			
89 1/2 Feb	120 1/2 Oct	100 1/2 Mar 2	126 Jun 9	6 convertible preferred	50	36 1/2	42	36 1/2	42	36 1/2	42	36 1/2	42	36 1/2	---			
34 1/2 Jan	45 Sep	40 1/2 Feb 2	45 1/2 Mar 8	Amerada Petroleum Corp.	No par	123 1/2	124	123	123 1/2	123 1/2	124	124	125 1/2	125	2,800			
6 1/2 Jan	10 1/2 July	9 1/2 Jan 3	12 Apr 6	Amer Agricultural Chemical	No par	42 1/2	42 1/2	42 1/2	42 1/2	43	43 1/2	43	43 1/2	43 1/2	1,900			
51 Jan	70 Dec	68 1/2 May 24	75 1/2 Jan 6	American Airlines common	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	36,000			
20 Jun	27 Dec	16 1/2 May 19	26 1/2 Jan 7	3 1/2 cum conv preferred	100	68 1/2	68 1/2	68	68 1/2	68 1/2	68 1/2	69	69 1/2	69	2,500			
61 1/2 July	69 Oct	63 Mar 2	67 Feb 15	American Bank Note common	10	17 1/2	17 1/2	17	17 1/2	17	17 1/2	17	17 1/2	17 1/2	3,700			
17 1/2 Jun	19 Dec	16 1/2 Jan 13	14 1/2 Apr 21	6 preferred	50	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	67	68 1/2	67	20			
30 1/2 Mar	38 Jan	31 1/2 May 9	35 Jan 12	American Bosch Corp.	2	12 1/2	12 1/2	11 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	10,200			
96 1/2 July	104 Jan	101 1/2 Feb 8	104 1/2 May 9	Amer Brake Shoe Co com.	No par	34	34 1/2	33 1/2	34	33 1/2	34	34	34 1/2	33 1/2	3,100			
8 1/2 Jun	10 1/2 Jan	7 1/2 Jan 13	14 1/2 Apr 21	4 convertible preferred	100	104	104 1/2	103	105	103	105	103	104 1/2	104 1/2	400			
2 1/2 Jun	4 Dec	3 1/2 Jan 3	8 1/2 Apr 21	American Broadcasting Co Inc.	1	11 1/2	12	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	12 1/4	11 1/2	14,500			
81 Jan	106 1/2 Dec	105 1/2 Jan 3	120 1/2 May 24	American Cable & Radio Corp.	1	6	6 1/2	5 1/2	6 1/2	5 1/2	6 1/2	5 1/2	6 1/2	6 1/2	16,000			
172 1/2 Mar	187 1/2 Sep	183 1/2 Jan 4	190 Jan 18	American Can Co common	25	116 1/2	118 1/2	116 1/2	117 1/2	115	116 1/2	116 1/2	117 1/2	116 1/2	4,900			
21 1/2 Jun	33 1/2 Jan	22 1/2 Mar 24	30 1/2 Feb 15	7 1/2 preferred	100	186	187	186	186	185 1/2	187	186 1/2	186 1/2	186 1/2	550			
60 Jun	82 Jan	56 1/2 May 2	79 Feb 18	American Car & Pdry com.	No par	23 1/2	24	23 1/2	24 1/2	24	24 1/2	24	24 1/2	24 1/2	5,600			
19 1/2 Jun	25 Dec	23 1/2 Mar 28	26 Jan 12	7 1/2 preferred	100	60	61 1/2	59	60	60 1/2	60 1/2	60	61	60 1/2	1,900			
39 1/2 Feb	47 Sep	44 1/2 Jan 7	51 Mar 22	American Chain & Cable	No par	24	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	24	24 1/2	24	1,900			
15 1/2 Feb	19 Dec	17 1/2 Jan 7	23 Feb 23	American Chicle Co.	No par	48 1/2	48 1/2	47 1/2	49 1/2	49	49	49 1/2	49 1/2	49	1,500			
14 Jun	19 Oct	17 1/2 Apr 24	21 1/2 Mar 16	American Colortype Co.	10	18	18	17 1/2	17 1/2	17 1/2	18	18	18 1/2	18	1,600			
71 1/2 July	87 1/2 Dec	81 1/2 May 8	86 1/2 Jan 23	American Crystal Sugar com.	10	18	18 1/2	18	18	18	18 1/2	18	18 1/2	18				



## NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Saturday June 3		Monday June 5		Tuesday June 6		Wednesday June 7		Thursday June 8		Friday June 9		Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par		\$ per share		\$ per share		\$ per share		\$ per share		\$ per share		\$ per share		Shares	
19 1/2 Jun	29 1/2 Dec	26 1/4 Jan 13	38 1/2 Jun 2	106 1/2 Jun 5	106 1/2 Jun 5	10	Armco Steel Corp common	37 3/4	38 1/4	36 1/2	38 1/4	37 3/4	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	28,700	
77 Jun	95 Dec	89 Jan 3	106 1/2 Jun 5	106 1/2 Jun 5	106 1/2 Jun 5	100	4 1/2 convertible preferred	105 3/4	106 1/2	105 3/4	106 1/2	105 3/4	106 1/2	105 3/4	106 1/2	105 3/4	106 1/2	105 3/4	106 1/2	990	
5 Jun	8 1/2 Dec	7 1/2 Jan 13	10 1/2 Apr 24	10 1/2 Apr 24	10 1/2 Apr 24	5	Armour & Co of Illinois com	9 1/2	10 1/2	9 1/2	10 1/2	9 1/2	10 1/2	9 1/2	10 1/2	9 1/2	10 1/2	9 1/2	10 1/2	33,000	
49 1/2 Jun	77 1/2 Jan	69 Jan 13	82 1/2 Apr 24	82 1/2 Apr 24	82 1/2 Apr 24	No par	\$6 conv prior preferred	79 1/2	80	79 1/2	80	79 1/2	80	79 1/2	80	79 1/2	80	79 1/2	80	1,700	
38 1/2 Jun	51 1/2 Dec	48 Jan 27	53 Apr 10	53 Apr 10	53 Apr 10	No par	Armstrong Cork Co com	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	8,200	
94 Jun	101 1/2 Dec	100 1/2 Mar 13	104 1/2 May 10	104 1/2 May 10	104 1/2 May 10	No par	\$3.75 preferred	103 1/2	103 3/4	103 1/2	103 3/4	103 1/2	103 3/4	103 1/2	103 3/4	103 1/2	103 3/4	103 1/2	103 3/4	100	
105 1/2 Jun	114 Oct	111 Mar 13	117 1/2 Jun 8	117 1/2 Jun 8	117 1/2 Jun 8	No par	\$4 convertible preferred	116 1/2	116 3/4	116 1/2	117 1/4	116 1/2	117 1/4	116 1/2	117 1/4	116 1/2	117 1/4	116 1/2	117 1/4	30	
13 1/2 Mar	16 1/2 Dec	14 1/2 Apr 18	19 Jan 9	19 Jan 9	19 Jan 9	5	Arnold Constable Corp	15 1/2	15 3/4	15 1/2	15 3/4	15 1/2	15 3/4	15 1/2	15 3/4	15 1/2	15 3/4	15 1/2	15 3/4	400	
7 1/2 July	13 1/2 Jan	9 1/2 Apr 18	12 1/2 Jan 9	12 1/2 Jan 9	12 1/2 Jan 9	No par	Artloom Carpet Co Inc	10	10 1/2	10	10 1/2	10	10 1/2	10	10 1/2	10	10 1/2	10	10 1/2	1,800	
		23 1/2 May 27	26 1/2 Jun 2	26 1/2 Jun 2	26 1/2 Jun 2	1	Ashland Oil & Refining Co com	24	24 1/2	23 1/2	24	24	24 1/2	24	24 1/2	24	24 1/2	24	24 1/2	3,200	
		25 1/2 May 8	26 1/2 May 16	26 1/2 May 16	26 1/2 May 16	No par	\$1.20 cum conv preferred	25 1/2	25 3/4	25 1/2	25 3/4	25 1/2	25 3/4	25 1/2	25 3/4	25 1/2	25 3/4	25 1/2	25 3/4	1,000	
11 1/2 Feb	15 1/2 Sep	15 Mar 10	17 1/2 Jan 9	17 1/2 Jan 9	17 1/2 Jan 9	1	Associated Dry Goods common	16 1/2	16 3/4	16 1/2	16 3/4	16 1/2	16 3/4	16 1/2	16 3/4	16 1/2	16 3/4	16 1/2	16 3/4	9,700	
95 Apr	109 Dec	104 Mar 3	110 Jan 30	110 Jan 30	110 Jan 30	100	6 1/2 1st preferred	108	108	107 1/2	108	107 1/2	108	107 1/2	108	107 1/2	108	107 1/2	108	120	
87 Apr	101 1/2 Dec	98 Apr 4	104 1/2 May 20	104 1/2 May 20	104 1/2 May 20	100	7 1/2 2nd preferred	103 1/2	103 3/4	103 1/2	103 3/4	103 1/2	103 3/4	103 1/2	103 3/4	103 1/2	103 3/4	103 1/2	103 3/4	100	
30 1/2 Feb	50 1/2 Nov	47 1/2 Jan 13	59 1/2 Mar 2	59 1/2 Mar 2	59 1/2 Mar 2	10	Associates Investment Co	58	58	58 1/2	59	58 1/2	59	58 1/2	59	58 1/2	59	58 1/2	59	3,100	
80 Jun	105 1/2 Jan	100 1/2 Jan 16	116 1/2 Jun 9	116 1/2 Jun 9	116 1/2 Jun 9	100	Atch Topeka & Santa Fe com	112 1/2	114 1/2	112 1/2	113 1/4	113	113 1/4	113	113 1/4	113	113 1/4	113	113 1/4	13,400	
97 1/2 Jun	105 1/2 Nov	103 1/2 Jan 27	109 1/2 May 19	109 1/2 May 19	109 1/2 May 19	100	5% non-cum preferred	107 1/2	107 3/4	107 1/2	107 3/4	107 1/2	107 3/4	107 1/2	107 3/4	107 1/2	107 3/4	107 1/2	107 3/4	1,500	
10 1/2 Dec	15 Jan	12 1/2 Jan 3	15 1/2 May 18	15 1/2 May 18	15 1/2 May 18	10	A T F Inc	13	13 1/2	13	13 1/2	13 1/2	13 1/2	13	13 1/2	13	13 1/2	13	13 1/2	6,700	
32 1/2 Jun	47 Jan	41 Jan 13	48 1/2 May 2	48 1/2 May 2	48 1/2 May 2	No par	Atlantic Coast Line RR	46 1/2	47	46 1/2	47	46 1/2	47	46 1/2	47	46 1/2	47	46 1/2	47	4,100	
53 Feb	73 Dec	68 Jan 28	80 Mar 23	80 Mar 23	80 Mar 23	No par	Atl G & W SS Lines common	75 1/2	75 1/2	75 1/2	76	76	76	76	76	76	76	76	76	1,300	
77 Feb	94 Mar	87 Jan 13	93 May 26	93 May 26	93 May 26	100	5% non-cum pref. ed	87 1/2	91	88 1/2	91	88 1/2	90 1/4	88 1/2	90 1/4	88 1/2	90 1/4	88 1/2	90 1/4	18,400	
30 1/2 Jun	42 1/2 Dec	36 1/2 Jan 24	54 1/2 May 16	54 1/2 May 16	54 1/2 May 16	25	Atlantic Refining common	52 1/2	53 1/2	50 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	1,120	
108 Jun	112 1/2 Dec	108 1/2 Feb 1	121 Jun 2	121 Jun 2	121 Jun 2	100	4% conv preferred series A	118 1/2	120 1/2	116 1/2	118 1/2	116 1/2	117 1/2	116 1/2	117 1/2	116 1/2	117 1/2	116 1/2	117 1/2	520	
93 1/2 Jun	102 Dec	99 1/2 Jan 5	102 1/2 May 23	102 1/2 May 23	102 1/2 May 23	100	Preferred \$3.75 series B	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	102 1/2	9,000	
20 Jan	24 Aug	22 1/2 Jan 19	25 1/2 Jun 1	25 1/2 Jun 1	25 1/2 Jun 1	5	Atlas Corp	23 1/2	23 3/4	23 1/2	23 3/4	23 1/2	23 3/4	23 1/2	23 3/4	23 1/2	23 3/4	23 1/2	23 3/4	1,640	
42 Jun	58 Jan	51 1/2 Mar 25	65 1/2 Jun 1	65 1/2 Jun 1	65 1/2 Jun 1	No par	Atlas Powder common	63	64 1/2	61	62 1/2	62	62 1/2	60 1/2	62 1/2	60 1/2	62 1/2	60 1/2	62 1/2	20	
100 Feb	110 Dec	105 Feb 2	112 1/2 Mar 30	112 1/2 Mar 30	112 1/2 Mar 30	100	4% convertible preferred	110	112	110	110	109 1/2	111 1/2	109 1/2	111 1/2	109 1/2	111 1/2	109 1/2	111 1/2	100	
15 Sep	20 1/2 Jan	17 May 2	25 Feb 16	25 Feb 16	25 Feb 16	No par	Atlas Tack Corp	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	1,300	
4 1/2 Feb	7 1/2 Sep	6 1/2 Jan 24	8 1/2 Mar 3	8 1/2 Mar 3	8 1/2 Mar 3	No par	Austin Nichols common	6 1/2	6 3/4	6 1/2	6 3/4	6 1/2	6 3/4	6 1/2	6 3/4	6 1/2	6 3/4	6 1/2	6 3/4	2,400	
13 1/2 Feb	15 1/2 Dec	15 Jan 25	16 Feb 28	16 Feb 28	16 Feb 28	No par	Conv prior pref (\$1.20)	15 1/2	15 3/4	15 1/2	15 3/4	15 1/2	15 3/4	15 1/2	15 3/4	15 1/2	15 3/4	15 1/2	15 3/4	1,900	
4 1/2 Jun	8 Jan	6 1/2 Jan 12	8 1/2 Apr 25	8 1/2 Apr 25	8 1/2 Apr 25	50	Autocar Co	6 1/2	6 3/4	6 1/2	6 3/4	6 1/2	6 3/4	6 1/2	6 3/4	6 1/2	6 3/4	6 1/2	6 3/4	53,600	
10 1/2 Nov	17 1/2 Jan	12 1/2 Jan 3	14 1/2 Jan 18	14 1/2 Jan 18	14 1/2 Jan 18	5	Automatic Canteen Co of Amer	12 1/2	12 3/4	12 1/2	12 3/4	12 1/2	12 3/4	12 1/2	12 3/4	12 1/2	12 3/4	12 1/2	12 3/4	2,100	
4 1/2 Jun	7 1/2 Jan	5 1/2 Jan 3	9 1/2 Apr 18	9 1/2 Apr 18	9 1/2 Apr 18	3	Avco Mfg Corp (The) common	7 1/2	8 1/2	7 1/2	8 1/2	7 1/2	8 1/2	7 1/2	8 1/2	7 1/2	8 1/2	7 1/2	8 1/2	2,100	
34 1/2 Jun	44 1/2 Jan	37 1/2 Jan 4	53 1/2 Apr 18	53 1/2 Apr 18	53 1/2 Apr 18	No par	\$2.25 conv preferred	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	2,100	



## NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday June 3	Monday June 5	Tuesday June 6	Wednesday June 7	Thursday June 8	Friday June 9			
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares		
5% Feb	9% Oct	8% Jan 13	12 Feb 18	Capital Airlines Inc.	1		10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	5,000		
100 Jun	108 Feb	x18% Jun 7	20% May 1	Carey (Philip) Mfg Co.	10		19 1/2	19 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,700		
26% Jan	33 Dec	102 Jan 11	109 1/2 May 17	Carolina Clinch & Ohio Ry.	100		109 1/2	109 1/2	108 1/2	108 1/2	108 1/2	108 1/2	200		
25 1/2 Jun	35 1/4 Jan	31 Jun 9	34 1/2 Mar 16	Carolina Power & Light	No par		31 1/2	32 1/4	31 1/2	31 1/4	31 1/2	31 1/2	4,600		
12 1/2 Jun	15 Dec	30 1/4 Jan 3	41 May 22	Carpenter Steel Co.	5		39 1/2	39 1/2	38 3/4	39	39 1/2	39 1/2	1,000		
30% Mar	37 1/2 Sep	16 1/4 Mar 30	21 1/2 May 20	Carrier Corp common	10		18 1/4	18 1/4	18	18 1/4	18 1/2	19 1/2	13,900		
6 Feb	8 1/2 Nov	x7 1/2 Mar 13	10 1/4 Jun 9	Conv preferred 4% series	50		38	38	37 1/2	38	37 1/2	37 1/2	1,700		
30 Jun	45 1/2 Nov	38 1/2 Jan 13	48 1/2 Jan 24	Carriers & General Corp.	1		9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	5,100		
131 Jan	146 Nov	140 Jan 3	156 May 1	Case (J I) Co common	25		42 1/2	43 1/2	43 1/4	44 1/2	44 1/2	43 1/4	20,700		
26 1/2 Jun	37 1/2 Dec	32 1/2 Jan 27	44 1/2 Jun 7	7% preferred	100		143 1/2	145	143 1/4	144 1/2	144 1/4	141 1/2	70		
100 1/2 Aug	104 1/2 Dec	x104 1/2 Jan 18	106 Mar 9	Caterpillar Tractor common	10		41 1/4	42 1/4	41	42	42 1/2	43 1/2	19,800		
23 1/2 Apr	34 1/4 Dec	29 1/2 Mar 21	36 1/2 May 29	Preferred 4.20%	100		104	105 1/4	105	105	105	106 1/4	200		
97 Apr	105 1/2 Dec	104 1/4 Jan 3	107 1/2 Jan 25	Celanese Corp of Amer com	No par		106 1/2	107 1/4	106 1/2	106 1/2	106 1/2	106 1/2	13,200		
x114 Jun	132 1/2 Dec	130 1/4 Jan 13	140 Mar 14	\$4.75 1st preferred	No par		133 1/2	133 1/2	132	134	133 1/2	133 1/2	700		
13 1/2 Jun	26 1/4 Jan	18 Apr 26	21 Jan 10	7% 2nd preferred	100		18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19 1/4	160		
15 1/2 Jun	18 1/2 Jan	16 1/2 May 17	17 1/2 Apr 18	Celotex Corp common	No par		17	17	16 1/2	16 1/2	16 1/2	17	9,500		
14 1/2 Jun	17 Jan	15 Jan 3	18 1/2 Apr 28	5% preferred	20		18 1/2	18 1/2	17 1/2	17 1/2	18	18	200		
7 1/4 May	11 1/4 Mar	9 May 10	11 1/4 Apr 6	Central Aguirre Sugar Co.	5		9 1/2	9 1/2	9 1/2	9 1/2	10	10	1,300		
3 Jun	6 Jan	4 Jan 3	8 1/4 May 27	Central Foundry Co.	1		6 1/2	6 1/4	6 1/4	6 1/4	7	7 1/2	2,500		
12 1/2 Jun	24 1/4 Jan	15 Jan 3	25 1/2 May 26	Central of Ga Ry Co vte.	No par		23 1/2	24 1/2	23	23 1/2	24 1/4	24 1/2	3,000		
6 1/4 Mar	9 1/4 Dec	9 Jan 12	10 1/2 Mar 29	5% preferred series B vte.	100		9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	4,500		
33 1/2 Nov	36 1/2 Dec	35 1/4 Jan 10	38 1/2 Feb 2	Central Hudson G & E Corp.	No par		36 1/2	36 1/2	36 1/2	37 1/4	37	37 1/2	3,500		
104 1/2 Jan	112 1/2 Dec	110 1/2 Feb 9	113 Feb 27	Central Illinois Light common	1		112	112 1/2	112	112 1/2	112	112 1/2	170		
8 Oct	11 1/2 Oct	8 1/2 Jun 6	11 1/2 Apr 4	4 1/2% preferred	100		9	9 1/4	8 1/2	9 1/4	9 1/2	9 1/2	3,000		
12 Dec	14 1/2 Oct	10 1/2 Jun 2	14 1/2 Jan 30	Class B	50		10 1/2	11	10 1/2	11	11 1/2	11 1/2	900		
10 1/2 Jun	14 1/2 Dec	14 1/2 Jan 13	16 1/2 Mar 1	Central & South West Corp com	5		14 1/2	15 1/4	14 1/2	15	14 1/2	15 1/4	19,800		
9 1/2 Feb	13 1/2 Oct	12 1/2 Jan 3	19 1/2 May 17	Central Violeta Sugar Co.	9.50		18 1/2	18 1/2	18	18 1/2	18 1/2	18 1/2	1,200		
6 1/2 July	8 1/2 Dec	7 Apr 3	8 1/2 Jan 3	Century Ribbon Mills	No par		7 1/2	7 1/2	7 1/4	7 1/2	7 1/2	7 1/2	200		
14 1/2 July	21 1/4 Jan	17 1/2 Mar 30	21 1/2 Jan 7	Cerro de Pasco Copper Corp.	5		20	20 1/2	20 1/2	20 1/2	21	21 1/2	6,900		
9 1/4 Jun	16 1/2 Dec	15 Jan 13	18 1/2 Apr 29	Certain-teed Products	1		17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	11,100		
22 1/2 July	31 1/2 Nov	26 1/2 May 1	31 Jan 11	Chain Belt Co.	No par		28 1/2	28 1/2	28	28 1/2	28 1/2	28 1/2	700		
18 1/2 Jun	31 1/2 Dec	30 1/2 Jan 3	40 May 17	Champion Paper & Fib com	No par		38 1/2	38 1/2	38	38 1/2	38 1/2	39 1/4	2,400		
91 Jun	98 1/2 Dec	98 Jan 5	104 1/2 Apr 22	\$4.50 preferred	No par		104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	104 1/2	40		
5 1/4 Aug	9 1/2 Dec	7 1/2 Mar 29	10 1/2 Jun 2	Checker Cab Mfg	1.25		9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	10,400		
17 1/2 July	28 1/4 Jan	24 Jan 4	30 Apr 5	Chesapeake Corp of Virginia	5		28 1/2	28 1/2	28	28	28 1/2	29	2,700		
27 Nov	34 1/4 Jan	26 1/2 Jun 6	30 1/2 Jan 12	Chesapeake & Ohio Ry common	25		26 1/2	26 1/2	26 1/2	27	26 1/2	27 1/2	32,900		
77 Nov	85 Feb	80 Feb 15	88 1/2 Apr 3	3 1/2% convertible preferred	100		80	82	79	82	79	81	18,000		
3 1/2 Jun	5 1/2 Jan	4 1/4 Feb 15	8 Jun 9	Chic & East Ill RR Co com	No par		6 1/4	6 1/2	6 1/2	6 1/2	7 1/4	7 1/4	3,500		
8 Jun	12 May	9 Jan 3	13 1/4 May 8	Class A	40		11 1/2	11 1/2	11 1/2	11 1/2	12	12 1/2	17,800		
9 Feb	14 Dec	12 1/2 Jan 13	15 1/2 Apr 10	Chicago Corp (The)	5		13 1/2	14 1/2	13 1/2	14 1/2	14	14 1/2	3,600		
7 1/4 Feb	13 1/2 Dec	11 1/2 Jan 13	18 1/2 Mar 4	Chicago Great West Ry Co com	50		15 1/2	16 1/2	15	15 1/2	15 1/2	15 1/2	5,400		
12 1/2 Jun	20 1/2 Nov	19 1/2 Jan 3	28 1/2 Feb 23	5% preferred	25		25 1/2	26 1/2	25 1/2	26 1/2	27	27 1/2	5,700		
5 1/4 Jun	10 Jan	7 1/4 Jan 3	11 Jun 9	Chic Ind & Louis Ry Co cl A	25		9 1/2	9 1/2	10	10	10 1/2	10 1/2	3,700		
3 Jun	5 1/4 Jan	4 Jan 5	5 1/4 May 8	Class B	No par		4 1/2	5 1/2	4 1/2	5 1/2	5 1/2	5 1/2	47,800		
4 1/4 Jun	8 1/2 Jan	7 1/2 Jan 13	10 1/2 Jun 9	Chic Milw St Paul & P vte	No par		9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	15,900		
17 Jun	34 1/4 Dec	27 1/2 Mar 30	35 1/2 Feb 1	Series A preferred vte	100		30	30 1/2	29 1/4	30	29 1/2	30 1/2	9,200		
9 1/4 Jun	15 Jan	11 Jan 3	15 1/2 Feb 20	Chicago & North West com	No par		13 1/2	14 1/2	13 1/2	14	14 1/2	14 1/2	5,900		
24 Dec	36 1/4 Jan	27 1/2 Jan 3	34 1/2 May 20	5% preferred	100		32 1/2	33 1/2	31 1/2	32 1/2	32 1/2	33 1/2	1,400		
21 1/2 Jun	29 1/2 Mar	26 1/2 Apr 17	31 1/2 May 18	Chicago Pneumat Tool com	No par		29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	100		
49 1/4 Jun	55 1/2 Dec	53 1/2 Jan 17	56 1/2 May 17	\$3 convertible preference	No par		55 1/4	56	55 1/4	55 1/4	54 1/2	55	10,200		
25 1/2 Jun	41 1/2 Dec	39 1/2 Jan 13	46 1/2 Feb 3	Chic Rock Is & Pac RR Co	No par		41 1/2	42 1/4	40 1/4	41 1/4	41 1/2	42 1/2	1,400		
56 1/4 Jun	82 Dec	79 Jan 14	88 1/2 Mar 17	Conv preferred series A	100		83	83	81	82	82 1/2	82 1/2	---		
10 May	13 1/2 Nov	12 Jan 30	13 1/2 Apr 19	Chicago Yellow Cab	No par		12 1/2	13 1/4	12 1/2	13 1/4	12 1/2	13 1/4	---		

Range for Previous Year 1949				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday June 3	Monday June 5	Tuesday June 6	Wednesday June 7	Thursday June 8	Friday June 9			
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares		
x13 Jun	16 1/2 Jan	13 1/2 Jan 1													



## NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Saturday June 3		Monday June 5		Tuesday June 6		Wednesday June 7		Thursday June 8		Friday June 9		Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares		
5 1/4 Jun	8 1/4 Jan	5 1/4 Jun	8 1/4 Jan	5 1/4 Jun	8 1/4 Jan	1	Continental Motors	7 1/4	7 1/4	6 1/4	7 1/4	6 1/4	7 1/4	6 1/4	7 1/4	6 1/4	7 1/4	6 1/4	7 1/4	24,100	
47 1/2 Feb	65 1/2 Oct	47 1/2 Feb	65 1/2 Oct	47 1/2 Feb	65 1/2 Oct	5	Continental Oil of Delaware	68 1/2	69	67	68 1/2	68 1/2	69	68 1/2	69	68 1/2	69	70 1/2	14,000		
11 1/4 Jun	15 1/4 Jan	11 1/4 Jun	15 1/4 Jan	11 1/4 Jun	15 1/4 Jan	14	Continental Steel Corp	18 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,400		
19 1/4 Jun	24 1/4 Dec	19 1/4 Jun	24 1/4 Dec	19 1/4 Jun	24 1/4 Dec	5	Cooper-Bessemer Corp common	22 1/2	23 1/4	22 1/4	23	22 1/2	23 1/2	23	23 1/2	23	23 1/2	23 1/2	5,300		
51 1/2 July	55 1/2 May	51 1/2 July	55 1/2 May	51 1/2 July	55 1/2 May	No par	\$3 prior preferred	53 1/2	54 1/2	53 1/2	53 1/2	53 1/2	55	53 1/2	55 1/2	53 1/2	53 1/2	53 1/2	150		
9 Jun	12 1/4 Feb	9 Jun	12 1/4 Feb	9 Jun	12 1/4 Feb	No par	Copper Range Co	13 1/2	14	13 1/2	13 1/2	14	14	14	14	14 1/4	14 1/4	14 1/4	800		
12 Jun	19 1/4 Jan	12 Jun	19 1/4 Jan	12 Jun	19 1/4 Jan	5	Copperweld Steel Co common	15	15 1/2	14 1/2	15	15	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16	9,000		
49 Dec	52 Feb	49 Dec	52 Feb	49 Dec	52 Feb	50	Convertible pref 5% series	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	2,800			
7 Jun	11 1/4 Dec	7 Jun	11 1/4 Dec	7 Jun	11 1/4 Dec	20	Cornell Dubilier Electric Corp	15	15 1/2	14	14 1/2	14 1/2	14 1/2	15	15 1/2	14 1/2	15	1,160			
49 1/2 Mar	58 1/2 Dec	49 1/2 Mar	58 1/2 Dec	49 1/2 Mar	58 1/2 Dec	5	Corn Exchange Bank & Tr Co	62 1/2	63	62 1/2	63 1/2	63	63 1/2	63	63 1/2	63 1/2	63 1/2	11,000			
20 Apr	30 1/2 Dec	20 Apr	30 1/2 Dec	20 Apr	30 1/2 Dec	100	Corning Glass Works common	100 1/2	101 1/4	100 1/2	101 1/4	100 1/2	101 1/4	100 1/2	101 1/4	100 1/2	101 1/4	40			
94 Jan	102 1/2 Dec	94 Jan	102 1/2 Dec	94 Jan	102 1/2 Dec	100	3 1/2% preferred	100 1/2	101 1/4	100 1/2	101 1/4	100 1/2	101 1/4	100 1/2	101 1/4	100 1/2	101 1/4	4,800			
92 1/2 Jan	102 1/2 Dec	92 1/2 Jan	102 1/2 Dec	92 1/2 Jan	102 1/2 Dec	100	Cum pfd 3 1/2% series of 1947	100 1/2	101 1/4	100 1/2	101 1/4	100 1/2	101 1/4	100 1/2	101 1/4	100 1/2	101 1/4	70			
57 Jan	73 1/2 Dec	57 Jan	73 1/2 Dec	57 Jan	73 1/2 Dec	100	Corn Products Refining common	69	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	70	69 1/2	70	1,200			
171 1/2 Jan	189 Sep	171 1/2 Jan	189 Sep	171 1/2 Jan	189 Sep	100	7% preferred	186	188	186	186 1/2	186	186	186 1/2	186 1/2	185 1/2	185 1/2	1,000			
3 1/4 Mar	5 1/2 Dec	3 1/4 Mar	5 1/2 Dec	3 1/4 Mar	5 1/2 Dec	1	Coty Inc	4 1/2	5	4 1/2	5	4 1/2	5	4 1/2	5	4 1/2	5	15,200			
3 1/4 Jun	2 1/4 Oct	3 1/4 Jun	2 1/4 Oct	3 1/4 Jun	2 1/4 Oct	1	Coty International Corp	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,500			
21 1/2 Jun	32 1/2 Jan	21 1/2 Jun	32 1/2 Jan	21 1/2 Jun	32 1/2 Jan	25	Crane Co common	27	27 1/2	26 1/2	27	26 1/2	27	26 1/2	27	26 1/2	27	800			
96 Jun	104 Dec	96 Jun	104 Dec	96 Jun	104 Dec	100	3 1/4% preferred	102	103	102	103	102	103	102	103	102	103	1,500			
8 1/4 Jan	14 1/4 Nov	8 1/4 Jan	14 1/4 Nov	8 1/4 Jan	14 1/4 Nov	1	Creameries of America	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	600			
23 Feb	29 1/2 Dec	23 Feb	29 1/2 Dec	23 Feb	29 1/2 Dec	3	Cream of Wheat Corp (The)	29 1/2	30	29	29 1/2	29	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,500			
13 1/4 Oct	19 1/4 Jan	13 1/4 Oct	19 1/4 Jan	13 1/4 Oct	19 1/4 Jan	2.50	Crown Cork & Seal common	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	8,400			
36 1/4 Jan	42 1/4 Apr	36 1/4 Jan	42 1/4 Apr	36 1/4 Jan	42 1/4 Apr	No par	\$2 preferred	35 1/2	36 1/4	35 1/2	36	35 1/2	36 1/4	35 1/2	36 1/4	35 1/2	36 1/4	1,500			
20 Jun	30 Dec	20 Jun	30 Dec	20 Jun	30 Dec	5	Crown Zellerbach Corp common	35 1/2	36 1/4	34 1/2	35 1/2	35	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	7,800			
94 Mar	105 Dec	94 Mar	105 Dec	94 Mar	105 Dec	No par	\$4.20 preferred	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	60			
90 May	99 1/2 Dec	90 May	99 1/2 Dec	90 May	99 1/2 Dec	No par	\$4 2nd preferred	106 1/2	110	104	109	106 1/2	106 1/2	107	108	108	110	10			
14 Nov	24 Jan	14 Nov	24 Jan	14 Nov	24 Jan	No par	Crucible Steel of Amer com	20 1/2	21 1/4	20	20 1/2	20 1/2	21 1/4	21	21 1/4	21 1/4	21 1/4	7,600			
49 Nov	72 1/2 Jan	49 Nov	72 1/2 Jan	49 Nov	72 1/2 Jan	100	5% convertible preferred	60 1/2	60 1/2	59	60	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	61	1,400			
21 July	31 Apr	21 July	31 Apr	21 July	31 Apr	100	Cuba RR 6% non-cum pfd	20 1/2	20 1/2	20	20	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	140			
12 1/4 Feb	16 1/4 Dec	12 1/4 Feb	16 1/4 Dec	12 1/4 Feb	16 1/4 Dec	10	Cuban-American Sugar common	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,100			
160 May	160 May	160 May	160 May	160 May	160 May	100	7% preferred	160	180	160	180	160	180	160	180	160	180	300			
5 1/4 Jun	8 1/4 Mar	5 1/4 Jun	8 1/4 Mar	5 1/4 Jun	8 1/4 Mar	10	Cudahy Packing Co common	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	4,700			
60 Jun	73 Jan	60 Jun	73 Jan	60 Jun	73 Jan	100	4 1/2% preferred	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	700			
10 1/4 Nov	13 1/4 Feb	10 1/4 Nov	13 1/4 Feb	10 1/4 Nov	13 1/4 Feb	5	Cuneco Press Inc	12 1/2	12 1/2	12	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	20,000			
16 Feb	25 1/2 Dec	16 Feb	25 1/2 Dec	16 Feb	25 1/2 Dec	2.50	Cunningham Drug Stores Inc	24 1/4	25 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	110			
4 1/4 Feb	8 1/4 Oct	4 1/4 Feb	8 1/4 Oct	4 1/4 Feb	8 1/4 Oct	No par	Curtis Publishing common	7	7 1/4	6 1/4	7	6 1/4	7	6 1/4	7	6 1/4	7	1,100			
109 Jun	145 1/2 Oct	109 Jun	145 1/2 Oct	109 Jun	145 1/2 Oct	No par	\$7 preferred	134	135	134	134 1/2	133	133	133	133	133	133	26,200			
43 1/4 Jun	52 1/2 Nov	43 1/4 Jun	52 1/2 Nov	43 1/4 Jun	52 1/2 Nov	No par	Prior preferred	51	51 1/2	51	51 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	2,100			
7 Dec	9 1/4 Apr	7 Dec	9 1/4 Apr	7 Dec	9 1/4 Apr	1	Curtis-Wright common	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,500			
18 1/4 Jun	24 1/4 Jan	18 1/4 Jun	24 1/4 Jan	18 1/4 Jun	24 1/4 Jan	100	Class A	22 1/2	23	22 1/2	23	22 1/2	23	22 1/2	23	22 1/2	23	1,500			
133 Mar	137 Jan	133 Mar	137 Jan	133 Mar	137 Jan	100	Cushman's Sons Inc 7% pfd	130	132 1/2	130	132 1/2	130	132 1/2	130	132 1/2						



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Lowest	Highest	Lowest	Highest	Lowest	Highest				Tuesday June 6	Wednesday June 7					
\$ per share	\$ per share	\$ per share	\$ per share			Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	
F															
34 Jun	41 1/4 Jan	37 1/4 Mar 10	45 1/4 Mar 27	Fairbanks Morse & Co.	No par										
19 Feb	25% Oct	23 1/4 Jan 3	26 1/4 Apr 8	Fajardo Sugar Co.	20		44 1/4	44 1/4	43 3/4	44 3/4	44 1/4	44 3/4	44 1/4	44 1/4	2,900
19% Oct	23% Dec	17 Apr 19	22 1/4 Jan 7	Faustaff Brewing Corp.	1		24 1/2	24 1/2	24 1/4	24 1/4	24 3/4	24 1/2	24 1/4	24 1/4	1,700
12% Aug	15% Oct	14 1/4 Jan 3	18 Jun 1	Family Finance Corp common	1		17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18 1/4	18 1/4	900
11% Mar	15% Dec	15 1/4 Jan 3	18 1/4 May 10	Fedders-Quigan Corp.	1		17 1/2	17 1/2	17	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	5,100
32 Jun	38 1/4 Jan	35 1/4 Mar 11	41 Jun 2	Federal Mining & Smelting Co.	2		17 1/2	18 1/2	17 1/2	18	18	18 1/2	17 1/2	18 1/2	5,100
14% Jun	18% Nov	17 1/4 Mar 4	19 1/4 Jun 9	Federal Mogul Corp.	5		40 1/4	40 1/4	39 3/4	40 1/2	39 3/4	40	40 1/4	40 1/4	800
3% Jun	6% Jan	4 1/4 Feb 14	8 1/4 May 6	Federal Motor Truck	No par		19	19	18 1/2	18 1/2	19	19 1/2	19 1/2	19 1/2	2,300
24% Feb	36 Dec	33 1/4 Jan 13	39 1/4 Jun 1	Federated Dept Stores common	5		5 1/4	5 1/4	5 1/4	5 1/4	5 1/2	5 1/2	5 1/4	5 1/2	2,300
95% Mar	104 Sep	103 Jan 3	106 1/4 May 25	4 1/4 preferred	100		39 1/4	39 1/4	38 1/2	39 1/4	39	39 1/2	39 1/4	39 1/4	4,000
10% Nov	20% Jan	10 1/4 Mar 31	13 1/4 Jan 12	Felt & Tarrant Mfg Co.	5		105	106 1/2	105 1/2	105 1/2	105 1/2	106	106	106 1/2	180
12% Jun	17% Dec	17 1/4 Jan 3	22 1/4 Jun 9	Ferro Enamel Corp.	1		11 1/2	11 1/2	11 1/4	11 1/4	11 1/2	11 1/2	11 1/2	11 1/2	1,200
63% July	81% Dec	55 1/4 Apr 21	83 1/4 Feb 8	Fidelity Phoenix Fire Ins N Y	10		20 1/4	20 1/4	19 3/4	20	20 1/2	20 1/2	20 1/2	21 1/4	5,300
43 July	56 Dec	52 1/2 Jan 13	66 1/4 Jun 9	Firestone Tire & Rubber com	25		63	63 1/2	63 1/4	63 3/4	63 3/4	63 3/4	64 1/4	65	2,200
105 May	107 1/4 Mar	105 Feb 15	108 May 9	4 1/4 preferred	100		63 3/4	64 1/2	63 3/4	64 1/2	64 1/4	65 1/4	65 1/2	66	6,600
53 Jan	69 Dec	67 Jan 17	76 1/4 Apr 3	First National Stores	No par		105 1/2	106 1/2	105 1/2	106	105 1/2	106 1/2	106	106 1/2	350
11% July	17% Jan	12 1/4 Apr 17	14 1/4 Jan 20	Firth (The) Carpet Co.	No par		71	71 1/4	70 1/2	71	71 1/2	71 1/2	71 1/2	72 1/4	2,200
21% Jun	31% Jan	29 1/4 Mar 7	33 1/4 May 1	Flintkote Co (The) common	No par		14	14	13 3/4	13 3/4	13 1/4	14	14 1/4	14	4,900
98% Jan	104% Dec	103 1/4 Feb 27	106 Jan 4	4% preferred	No par		29 1/4	29 1/2	29 1/4	30 1/4	30 1/4	30 3/4	30 3/4	30 3/4	13,900
18% May	28 Jan	23 1/4 Feb 11	27 1/4 Feb 2	Florence Store Co.	No par		104 1/2	104 1/2	104 1/2	104 1/2	106	106	104 1/2	105 1/2	110
13% Jan	18% Dec	18 1/4 Jan 3	20 1/4 Mar 17	Florida Power Corp.	7 1/2		24 1/4	24 1/4	24 1/4	24 3/4	24 1/4	24 1/4	24 1/4	24 1/4	700
12 Jan	15% Oct	13 Apr 5	15 1/4 Jan 10	Florida Power & Light Co.	No par		18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	4,300
9% Sep	24% Jan	11 1/4 Jan 3	17 1/4 May 2	Florsheim Shoe class A	No par		21 1/4	21 1/4	21	21 1/4	21 1/4	21 1/4	21 1/4	21 1/2	7,900
8% Feb	14% Dec	14 1/4 Jan 3	19 1/4 Feb 27	Follansbee Steel Corp.	10		14 1/4	14 1/2	14 1/4	14 1/2	14 1/4	15 1/4	14 1/4	14 1/2	1,100
20% Apr	29% Jan	24 1/4 Mar 30	30 1/4 Jan 18	Food Fair Stores Inc.	1		15 1/2	16 1/4	14 1/2	15 1/4	15 1/2	16	15 1/2	16 1/4	7,400
78 May	92% Nov	87 1/4 Apr 4	96 1/4 Feb 10	Food Machinery & Chem Corp.	10		17	17 1/2	16 3/4	17	16 1/2	17 1/2	16 1/2	17	6,100
89 July	96% Oct	96 Jan 7	99 1/4 Apr 24	3 1/4 convertible preferred	100		26 1/2	27 1/4	26 1/2	27 1/4	27 1/4	27 1/2	27 1/2	28 1/4	13,600
19% Feb	33% Dec	29 Jan 23	36 1/4 May 22	3% preferred	100		93	94	93	94	93	93	92	93	230
21% Jun	25% Dec	24 Jan 30	25 1/4 May 20	Postar-Wheeler Corp common	10		96 1/2	97	96 1/2	96 1/2	96	96 1/2	96	96 1/4	350
8 Nov	12% Aug	9 1/4 Jan 3	12 1/4 May 9	6% prior preferred	25		33 1/2	33 1/2	33	33 1/2	33 1/2	34	34	34 1/2	2,800
138 Feb	60 Nov	57 1/4 Jan 13	67 1/4 May 20	Francisco Sugar Co.	No par		25	25	24 3/4	25	24 3/4	24 3/4	24 3/4	25	120
11% Jan	17% Dec	15 May 31	19 1/4 Feb 3	Franklin Stores Corp.	1		11 1/2	11 1/4	11 1/4	11 1/2	11 1/2	11 1/2	11 1/2	11 1/4	900
18% Jan	23% Dec	20 Feb 16	25 1/4 May 10	Freeport Sulphur Co.	10		9 1/2	9 3/4	9 3/4	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,100
87 Sep	78 1/2 Feb	75 Mar 7	82 Apr 25	Frederick Grain & Maltng Co Inc.	1		63	64 1/4	61 1/4	64	64	65	63 1/2	64 1/2	2,300
				Fruehauf Trailer Co common	1		15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16	300
				4% preferred	100		24 1/2	25	24	24 1/2	24 1/2	24 1/2	25	25 1/4	8,100
							78	79	79	79 1/4	78 1/2	78 1/2	77 1/2	78 1/2	260

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Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday June 3	Monday June 5	Tuesday June 6	Wednesday June 7	Thursday June 8	Friday June 9	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
51% Jun	72% Nov	68% Jan 13	97% Jun 7	General Motors Corp common	10		88 1/2	90 1/4	89% 97	94% 97%	95% 96	95% 97%	195,400		
123% Jan	127% Sep	122% Jun 9	127% Mar 7	85 preferred	No par		125	125 1/4	124 1/2	124 1/2	123 1/2	124 1/2	3,000		
x97 Jan	104% Dec	102% Jan 6	105% Jun 2	Preferred \$3.75 series	No par		105% 105%	105%	105%	105% 105%	105 105	105% 105%	800		
13 Feb	19% Sep	19% Jan 3	23% Apr 11	Gen Outdoor Advertising	No par		21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	600		
22% Jun	38% Dec	34% Feb 17	38 Jan 3	General Portland Cement Co.	No par		36% 37	36% 36%	36% 36%	36% 36%	x36% 37%	37 37 1/4	6,000		
11% July	16% Mar	12% Mar 28	17% Apr 21	Gen Precision Equip Corp	No par		14% 15%	14% 14%	14% 14%	15 15	14% 15%	14% 15%	4,600		
2% Jan	3% Dec	3% Feb 10	4% Mar 23	General Public Service	10c		3 1/2 3%	3% 3%	3% 3%	3 1/2 3 1/2	3% 3 1/2	3% 3 1/2	12,600		
15% Jun	20% Nov	16% Jan 4	18% Feb 20	General Public Utilities Corp	5		16% 16%	16% 16%	16% 16%	16% 16%	16% 17	16% 16%	17,000		
120 May	124% Dec	121% Jan 6	126% Feb 23	Gen Railway Signal com	No par		20 1/2 21	20 1/2 21	20 1/2 21	x21 21 1/4	20% 21	20% 21	2,200		
4 Feb	7% Nov	6% Mar 21	7% Jun 7	6% preferred	100		*124 1/2 126 1/2	125 1/2 125 1/2	125 1/2 125 1/2	x124 1/4 124 1/2	*124 1/2 126 1/2	*124 1/2 126 1/2	20		
20% Jun	24% Jan	22% Mar 10	26 1/2 May 20	General Realty & Utilities	10c		7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	18,900		
24 Mar	34 Dec	30% May 2	35 Jun 2	General Refractories	No par		x25 1/2 25 3/4	25 25 1/2	25 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	2,900		
99% July	122 Jan	x111 May 29	128 May 4	General Shoe Corp	1		34 34 1/2	34 34 1/2	34 34 1/2	34 34	34 34 1/4	34 34 1/4	1,200		
22% Jan	31 Nov	28% Jan 13	32 Jun 9	Gen Steel Castings \$6 pfd	No par		112 113 1/2	111 1/2 113	112 1/2 113	112 1/2 113 1/2	113 1/2 113 1/2	113 113 1/4	550		
18% Jun	27 Dec	22 Jan 25	28% Jun 2	General Telephone Corp	20		30 30 1/2	29% 30%	29% 30%	30 30 1/4	x29% 29%	29% 29%	3,000		
99% Apr	102 1/2 Jan	101 Jan 10	102 Jan 12	General Time Corp common	No par		28 28 1/2	28 28	28 28	28 28 1/2	29 1/2 31	31 1/4 32	3,300		
15% Jun	21% Jan	19% Jan 3	28 1/4 May 1	4% preferred	100		102 102	*102 103	*102 103	*102 103	*102 103	*102 103	30		
67 July	77% Apr	77% Jan 23	86 Apr 6	General Tire & Rubber Co com	5		26 1/2 26%	26% 27	26% 27	27 1/2 27 1/2	27 1/2 27 1/2	27% 27%	5,000		
64 Sep	73 Mar	68 Jan 7	72 1/2 Feb 14	4% preferred	100		*84 86 1/2	*84 86 1/2	*84 86 1/2	*84 86 1/2	*84 86 1/2	*84 86 1/2	---		
5% Jun	12% Feb	13% Jan 25	15 May 3	3% preferred	100		*74 80	*74 80	*74 80	*74 80	*74 80	*74 80	---		
24 Jun	37% Dec	33% Jan 13	42 1/2 Jun 2	Georgia-Pac Plywood & Lumb Co.	1		13% 14%	13 1/2 13 1/2	13 1/2 13 1/2	14 14	14 14	14 1/4 14 1/4	5,300		
79% Jun	91 Jan	90 Jan 4	100 Jun 7	Gillette Safety Razor com	No par		41 42 1/2	40 1/2 41 1/2	40 1/2 41 1/2	40 1/2 41 1/2	41 41 1/4	40 1/4 41 1/4	6,300		
12% Jun	17% Jan	13% Apr 19	16% Jan 9	85 convertible preference	No par		*97 100	*98 100	*99 100	*99 100	*98 100	99 1/2 99 1/2	400		
72% July	80% Oct	80 Jan 10	84% Mar 15	Gimbel Brothers common	5		14% 15	14% 14%	14% 15	14% 15	15 15 1/2	15 15 1/2	10,000		
21 Dec	28% Aug	17 Jan 27	31% Jan 11	Gleaner Harvester Corp	2.50		*83 1/2 84 1/2	*83 1/2 84 1/2	*83 1/2 84 1/2	*83 1/2 84 1/2	83 1/2 83 1/2	*82 1/2 83 1/2	100		
17% Jun	25% Dec	24% Jan 3	31 1/2 May 3	Glidden Co (The) common	No par		18 1/4 18 1/4	18 18 1/4	17 1/2 18 1/4	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	1,800		
48 July	55 Dec	54 Jan 23	58 1/2 Feb 9	4% convertible preferred	50		28 1/2 28 1/2	27 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 29 1/4	9,500		
5% Jan	10% Dec	9% Mar 29	12 Feb 2	Goebel Brewing Co	1		*56 1/2 57 1/2	57 57	*56 57 1/2	*56 57 1/2	*56 57 1/2	*57 57 1/4	100		
x95% Jun	116 Jan	107% Feb 24	112 1/2 Jan 11	Gold & Stock Telegraph Co	100		9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	3,800		
14% Jun	19 Sep	13% Mar 24	18 Jan 9	Goodall-Sanford Inc	10		110 110	*110 111 1/2	*110 111 1/2	*110 111 1/2	*110 111 1/2	*110 111 1/2	90		
52% Jun	72% Dec	69% Jan 3	96% May 27	Goodrich Co (B F) common	No par		17 17 1/2	16 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	10,300		
100 Jun	104 Aug	101 1/2 Jan 20	104 1/2 Jan 10	85 preferred	No par		92 1/2 94 1/4	90% 96	95 96	95 96	94 94 1/2	93 1/2 94 1/2	7,300		
34 Jun	45% Jan	43% Jan 13	55% May 31	Goodyear Tire & Rub com	No par		103 1/2 104	104 1/4 104 1/4	*103 1/2 104 1/4	*103 1/2 104 1/4	103 1/2 103 1/2	104 1/4 104 1/4	500		
98% Jun	106 Sep	103 1/2 Jan 13	108 Mar 6	85 preferred	No par		53 1/2 55	52 1/2 53 1/2	53 1/2 54 1/4	53 1/2 54	53 1/2 54	54 1/2 54	9,100		
10 Jun	16% Mar	11 1/4 Mar 1	13% Feb 10	Gotham Hosiery	No par		107 1/2 107 1/2	*107 1/2 107 1/2	*107 1/2 107 1/2	*107 1/2 107 1/2	*107 1/2 107 1/2	*107 1/2 107 1/2	100		
1% May	3% Jan	1% Jan 3	2% Feb 18	Graham-Paige Motors	1		12 1/2 12 1/2	12% 12 1/2	12% 12 1/2	12% 12 1/2	12% 12 1/2	*12 1/2 12 1/2	900		
8% Feb	8% Apr	7% Jan 3	10 Apr 18	Granby Consoi M S & P	5		1% 1%	1% 1%	1% 1%	1% 1%	1% 1%	1% 1 1/4	14,600		
16% Jan	30% Dec	29 Jan 4	37% Feb 28	Grand Union Co (The)	10		8 8 1/2	7% 7%	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	3,500		
16% Jun	28% Jan	24% Jan 4	40 1/2 May 12	Granite City Steel	No par		32 1/2 32 1/2	32% 33	34 34	34 34 1/4	34 34 1/4	33 1/4 34 1/4	2,200		
20% Mar	28% Dec	26 Mar 10	29% Apr 14	Grant (W T) Co common	5		39 1/2 40 1/2	38 1/2 40	x38 1/2 39	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	2,600		
93% Apr	101 Dec	100 Mar 2	103 Apr 3	3% preferred	100		28 1/4 28 1/4	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	2,100		
11 Jun	16% Apr	13% May 11	17% Feb 28	Grayson-Robinson Stores com	1		103 103	x101 1/2 102 1/2	*101 1/2 102 1/2	102 1/2 103	102 1/2 103	*102 103	270		
32 Jan	36% Oct	33% Jan 12	37 Apr 28	\$2.25 conv preferred	No par		*14 1/4 14%	14 1/4 14%	*14 1/4 14%	*14 1/4 14%	14 1/4 14%	14 1/4 14%	20		
11% Jun	14% Sep	12 Jan 3	13% May 17	Gt Northern Iron Ore Prop	No par		35 35	*35 35 1/2	*35 35 1/2	*35 35 1/2	*35 35 1/2	*35 35 1/2	2,600		
33% Jun	43% Jan	34% Jun 6	44% Jan 10	Gt Northern Ry 6% pfd	No par		13 1/4 13 1/2	13% 13 1/2	13 1/2 13%	13 1/2 13%	13 1/2 13%	13 1/2 13%	16,100		
16% Jan	19% Oct	18% Apr 17	22 Mar 7	Great Western Sugar com	No par		35 1/2 35%	34 1/2 35 1/2	35 1/2 35%	35 1/2 35%	35 1/2 35%	36 37	5,400		
133% July	144 1/2 Mar	137 1/2 Jan 3	151 1/4 Apr 26	7% preferred	100		19% 20%	19% 20	x20 20	20 20	20 20	20 20 1/2	2,100		
62% Dec	67 Nov	65 Jan 6	71 Jan 30	Green Bay & Western RR	100		*147 148 1/2	149 150	*147 1/4 150	*147 1/4 150	147 1/2 147 1/2	147 1/2 147 1/2	170		
33% Mar	43% Dec	38 Jun 1	45% Mar 7	Green (H L) Co Inc	1		*68 70	*68 70	*68 70	*68 70	*68 70	*68 70	2,900		
11% Jun	14% Mar	13 Jan 4	17% May 23	Greenfield Tap & Die Corp	No par		39 1/4 39%	38 1/4 39 1/4	38 1/4 39	39 39 1/2	39 39 1/2	39 39 1/2	400		
9% Oct	12 July	10 Apr 19	11% Jan 11	Greyhound Corp (The)	---		*16 1/2 16%	16 1/2 16%	*16 16%	*16 16%	*16 16%	*16 16%	30,300		
93% Jan	100 July	95 Apr 17	100 Jan 88	Common	3		x10 10%	10 10%	10 10%	10 10%	10 10%	10 10%	50		
15% Jun	20% Apr	18% Jan 13	28% Apr 29	4% preferred	100		x98 98	*97 98 1/2	*97 98 1/2	97 1/2 97 1/2	97 1/2 97 1/2	97 1/2 97 1/2	18,500		
5 Feb	7% July	6% Jan 3	9% May 13	Grumman Aircraft Corp	1		25 1/4 26%	25% 26%	26 26 1/4	27 1/2 28%	27 1/2 28%	28 1/2 28 1/2	7,200		
92 Jan	101 Dec	100 Jan 3	103% May 25	\$5 convertible preferred	No par		9% 9%	9 9%	9 9%	9 9%	9 9%	9 9%	13,900		
9% Jun	14 Jan	12% Jan 3	17% Apr 19	Guantanamo Sugar common	---		*103 1/4 105	*103 1/4 105	*103 1/4 105	*103 1/4 105	*103 1/4 105	*103 1/4 105	700		
41 Jun	84% Dec	51% Jan 4	57 Mar 23	85 preferred	No par		15% 16%	15% 16	15% 16%	15% 16%	15% 16%	16% 16%	22,000		
56% Jan	71 1/2 Jan	59% Jan 28	70% May 11	Guif Mobile & Ohio RR com	No par		68 68%	67 1/2 68 1/2	68 1/2 68%	68 1/2 68%	68 1/2 69 1/2	69 1/2 70%	6,000		
16% Jan	22% Dec	21 Jan 3	24% Jan 13	Guif Oil Corp	25		22% 22 1/2	22 1/2 22 1/2	21% 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2			
				Guif States Utilities Co	No par										

For footnotes see page 26.



## NEW YORK STOCK RECORD

Range for Previous Year 1949				STOCKS NEW YORK STOCK EXCHANGE				Saturday June 3		Monday June 5		LOW AND HIGH SALE PRICES Tuesday June 6		Wednesday June 7		Thursday June 8		Friday June 9		Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
<div>H</div>																					
21 Jan	39% Dec	32 1/2 Mar 21	46 1/4 Feb 14	Hackensack Water	25				*34 1/2 35	*34 1/2 35	*34 1/2 35	34 1/2 34 1/2	*33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	400	
16 1/2 Jun	24% Dec	22 1/2 Apr 20	30% Jun 9	Halliburton Oil Well Cementing	5				27 27 1/2	26 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	28 1/2 29 1/2	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	25,300	
12 Jan	14% Dec	14 May 24	15 1/2 Jan 12	Hall (W F) Printing Co	5				14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	1,000	
11 1/2 Jan	13% Dec	11 1/2 Apr 29	14 1/2 Jan 12	Hamilton Watch Co com	No par				*11 1/2 12	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	600	
72 1/2 July	81 Jan	72 1/2 May 29	80 1/2 Feb 8	4% conv preferred	100				*72 1/2 74	72 1/2 74	72 1/2 74	72 1/2 74	72 1/2 74	72 1/2 74	72 1/2 74	72 1/2 74	72 1/2 74	72 1/2 74	72 1/2 74	72 1/2 74	---
104 1/2 Apr	108 1/2 Nov	104 Apr 11	108 Jun 5	Hanna (M A) Co \$4.25 pfd	No par				*107 1/2 108	107 1/2 108	107 1/2 108	107 1/2 108	107 1/2 108	107 1/2 108	107 1/2 108	107 1/2 108	107 1/2 108	107 1/2 108	107 1/2 108	290	
18% Nov	23 1/2 Jan	20 Jan 3	24 Jun 5	Harbison-Walk Refrac com	No par				23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 24	5,400
142 May	149 Feb	145 Jan 5	148 Mar 31	6% preferred	100				*145 150	145 150	145 150	145 150	145 150	145 150	145 150	145 150	145 150	145 150	145 150	145 150	---
20% Jan	25% Dec	23 1/2 Jan 3	27 1/2 Jan 12	Hart Schaffner & Marx	10				26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	900	
4% Jan	7% Nov	5 1/2 Jan 3	7 1/2 Feb 10	Hat Corp of America common	1				6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	1,300	
61 Jan	68 1/2 Oct	64 1/2 Jan 5	74 1/2 Jun 6	4 1/2% preferred	100				*74 1/2 74 1/2	74 1/2 74 1/2	74 1/2 74 1/2	74 1/2 74 1/2	74 1/2 74 1/2	74 1/2 74 1/2	74 1/2 74 1/2	74 1/2 74 1/2	74 1/2 74 1/2	74 1/2 74 1/2	74 1/2 74 1/2	70	
6 1/2 Jan	10% Dec	9 1/2 Jan 3	11 Jan 10	Hayes Industries Inc	1				9 1/2 10	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	4,100	
5 1/2 Jan	9 1/2 Jan	9 1/2 Jan 3	11 Jan 10	Hayes Mfg Corp	2				7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	16,600
19 1/2 Feb	25 Dec	21 1/2 Mar 9	24 1/2 Jan 10	Hazel-Atlas Glass Co	5				22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	1,700	
20 1/2 Jan	25% Dec	25 1/2 Jan 3	33 1/2 Mar 16	Hecht Co common	15				32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	2,200	
84 Jan	95 1/2 Dec	93 1/2 Feb 3	98 1/2 Apr 5	3 1/2% preferred	100				*98 1/2 99 1/2	98 1/2 99 1/2	98 1/2 99 1/2	98 1/2 99 1/2	98 1/2 99 1/2	98 1/2 99 1/2	98 1/2 99 1/2	98 1/2 99 1/2	98 1/2 99 1/2	98 1/2 99 1/2	98 1/2 99 1/2	80	
30 Jan	37 1/2 Dec	35 Apr 4	41 Jan 9	Heinz (H J) Co common	25				36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	900	
98 1/2 Jan	105 Oct	103 Mar 20	106 1/2 Jan 6	3.65% preferred	100				*104 104 3/4	104 104 3/4	104 104 3/4	104 104 3/4	104 104 3/4	104 104 3/4	104 104 3/4	104 104 3/4	104 104 3/4	104 104 3/4	104 104 3/4	210	
23 1/2 Jan	32 1/2 Dec	30 1/2 May 22	33 1/2 Mar 16	Helme (G W) common	10				31 31	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	900	
34 1/2 Jan	42 1/2 Dec	40 1/2 Feb 7	44 Mar 10	7% non-cum preferred	25				43 43	*42 1/2 43	42 1/2 43	42 1/2 43	42 1/2 43	42 1/2 43	42 1/2 43	42 1/2 43	42 1/2 43	42 1/2 43	42 1/2 43	50	
13 1/2 Jan	17 1/2 Aug	14 1/2 Mar 23	20 1/2 Mar 3	Hercules Motors	No par				15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	2,100	
40 Jun	53 Dec	49 1/2 Jan 23	58 1/2 May 19	Hercules Powder common	No par				56 56 1/2	56 56 1/2	56 56 1/2	56 56 1/2	56 56 1/2	56 56 1/2	56 56 1/2	56 56 1/2	56 56 1/2	56 56 1/2	56 56 1/2	56 56 1/2	6,400
122 1/2 Feb	131 Sep	125 Jan 6	127 1/2 Mar 13	5% preferred	100				125 126	125 1/2 125 1/2	125 1/2 125 1/2	125 1/2 125 1/2	125 1/2 125 1/2	125 1/2 125 1/2	125 1/2 125 1/2	125 1/2 125 1/2	125 1/2 125 1/2	125 1/2 125 1/2	125 1/2 125 1/2	410	
26 1/2 Mar	45 Dec	42 1/2 Jan 30	48 Jun 1	Hershey Chocolate com	No par				47 1/2 48	46 46 1/2	46 1/2 47	46 1/2 47	46 1/2 47	46 1/2 47	46 1/2 47	46 1/2 47	46 1/2 47	46 1/2 47	46 1/2 47	1,900	
52 Nov	53 1/2 Dec	53 May 12	56 Feb 8	4 1/4% preferred series A	50				*53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	300	
51 1/2 Nov	52 1/2 Dec	x51 1/2 Apr 21	53 1/2 Feb 3	4 1/2% preferred series B	50				*52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	200	
x13 1/2 Aug	21 1/2 Jan	15 1/2 Jan 3	22 1/2 Feb 18	Hewitt-Robins Inc	5				19 1/2 19 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	600	
14 1/2 Jan	21 1/2 Jan	13 Jun 6	18 1/2 Jan 7	Heyden Chemical Corp	1				13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	12,800	
77 Dec	84 1/2 Sep	70 May 17	80 Jan 6	3 1/2% preferred series A	100				*71 1/2 72	71 1/2 71 1/2	71 1/2 71 1/2	71 1/2 71 1/2	71 1/2 71 1/2	71 1/2 71 1/2	71 1/2 71 1/2	71 1/2 71 1/2	71 1/2 71 1/2	71 1/2 71 1/2	71 1/2 71 1/2	130	
8 1/2 May	12 1/2 Dec	11 1/2 Mar 6	14 May 4	Hilton Hotels Corp	5				13 13 1/2	13 13 1/2	13 13 1/2	13 13 1/2	13 13 1/2	13 13 1/2	13 13 1/2	13 13 1/2	13 13 1/2	13 13 1/2	13 13 1/2	6,400	
11 1/2 Jun	15 1/2 Dec	14 1/2 Jan 4	17 1/2 May 22	Hinde & Dauch Paper Co	10				16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	600	
12 1/2 Jan	15 1/2 Sep	13 1/2 Jan 5	16 1/2 May 9	Hires Co (Charles E)	1				*14 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	1,100	
20 Jun	29 1/2 Dec	25 1/2 Jan 14	31 Jun 8	Holland Furnace Co	5				29 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	5,300	
8 1/2 Jun	15 1/2 Oct	10 1/2 Apr 5	14 May 10	Hollander (A) & Sons	5				*11 1/2 12	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	200	
16 1/2 Jun	22 1/2 Jan	18 1/2 Apr 18	19 1/2 Jan 9	Holly Sugar Corp	10				17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	600	
24 1/2 Mar	28 1/2 Sep	26 Jun 9	29 1/2 Mar 7	5% conv preferred	30				27 27	26 1/2 27	26 1/2 27	26 1/2 27	26 1/2 27	26 1/2 27	26 1/2 27	26 1/2 27	26 1/2 27	26 1/2 27	26 1/2 27	500	
34 1/2 Jan	50 1/2 Nov	42 1/2 Apr 13	47 1/2 Jan 11	Homestake Mining	12.50				45 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	2,500	
x24 Apr	34 1/2 Dec	32 1/2 Jan 13	40 1/2 May 10	Hooker Electrochemical Co com	5				39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	1,000	
100 Jun	116 Dec	109 Jan 13	132 May 9	\$4.50 2nd pfd series A	No par				*129 130 1/2	129 129 1/2	129 129 1/2	129 129 1/2	129 129 1/2	129 129 1/2	129 129 1/2	129 129 1/2	129 129 1/2	129 129 1/2	129 129 1/2	420	
94 1/2 Sep	101 1/2 Dec	101 1/2 Jan 12	107 May 24	\$4.25 preferred	No par				*105 1/2 107	105 1/2 106 3/4	105 1/2 106 3/4	105 1/2 106 3/4	105 1/2 106 3/4	105 1/2 106 3/4	105 1/2 106 3/4	105 1/2 106 3/4	105 1/2 106 3/4	105 1/2 106 3/4	105 1/2 106 3/4	---	
9 1/2 Jun	13 1/2 Dec	11 1/2 Mar 25	14 Jan 9	Houdaille-Hershey com	No par				12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	4,500	
30 Feb	35 1/2 Nov	31 1/2 May 17	34 Jan 10	\$2.25 conv preferred	50	</															

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Saturday June 3	Monday June 5	LOW AND HIGH SALE PRICES		Thursday June 8	Friday June 9	Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	\$ per share	\$ per share	Tuesday June 6	Wednesday June 7	\$ per share	\$ per share	Shares
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share					\$ per share	\$ per share			
I														
31 1/2	Jun	36 1/2	Dec	35 1/2	Feb 8	40 1/2	Mar 15	Idaho Power Co	20					
32 1/2	Feb	36 1/2	Dec	34 1/2	Jan 25	42 1/2	May 31	Illinois Central RR Co common	100					
73	Jun	100	Dec	87 1/2	Jun 5	98	Jan 3	6% non-cum conv pfd ser A	100					
20	Jun	34 1/2	Dec	34	Jan 25	39 1/2	May 26	RR stock cts series A	1000					
25 1/2	Jan	37 1/2	Nov	36 1/2	Jan 13	41 1/2	Mar 23	Illinois Power Co common	No par					
					52 1/2	Jun 4		4.00% stock preferred	50					
	7 1/2	Sep	10 1/2	Jan	8	Apr 24		Illinois Terminal RR Co	5					
31 1/2	Jan	29 1/2	Dec	28 1/2	Jan 3	33 1/2	Mar 27	Indianapolis Power & Light	No par					
4	Jun	8 1/2	Jan	6 1/2	Jun 7	9	Jan 9	Industria Electrica De Mex, S A	1					
33 1/2	Mar	53 1/2	Dec	42 1/2	Mar 28	56	May 16	Industrial Rayon	1					
55	Jun	72 1/2	Oct	65 1/2	Jun 7	71	Feb 2	Ingersoll-Rand common	No par					
155	Jan	165	Apr	163	Jan 6	175	Apr 10	5% preferred	100					
30	May	41 1/2	Jan	38	Jan 26	42 1/2	Jun 9	Inland Steel Co	No par					
11 1/2	Jun	18 1/2	Jan	12 1/2	Mar 30	15 1/2	May 19	Inspiration Cons Copper	20					
8	Jan	10 1/2	Dec	10 1/2	May 2	11	Jan 5	Insuranshares Cts Inc	1					
12 1/2	Apr	18 1/2	Dec	16 1/2	Jan 16	21 1/2	May 2	Interchemical Corp common	5					
86 1/2	Jan	95 1/2	Dec	92 1/2	Jan 31	x98 1/2	Apr 19	4 1/2% preferred	100					
1	Jun	2 1/2	Jan	1 1/2	Jan 25	2 1/2	Jun 9	Intercontinental Rubber	No par					
9	Jun	13 1/2	Jan	12 1/2	Jan 13	16 1/2	Jun 8	Interlake Iron	No par					
x145 1/2	Jan	234	Dec	212	Jun 4	240	Mar 29	Int'l Business Machines	No par					
22 1/2	Jan	29 1/2	Dec	25 1/2	Apr 3	29 1/2	May 18	Int'l Harvester common	No par					
164 1/2	Jan	180 1/2	Dec	x175	May 3	181	Jan 16	7% preferred	100					
5 1/2	Feb	10	Dec	9 1/4	Jan 12	13 1/2	Apr 6	Int'l Hydro-Electric Sys class A	25					
24	Jun	34 1/2	Oct	31 1/2	Jan 25	38 1/2	May 29	Int'l Minerals & Chemical com	5					
73 1/2	Jan	86 1/2	Oct	84	Jan 4	88	Feb 24	4% preferred	100					
3 1/2	Feb	6 1/2	Dec	4 1/2	May 25	9 1/2	May 8	International Mining Corp	1					
25 1/2	Jun	31 1/2	Jan	25 1/2	Mar 31	30 1/2	Jun 1	Int'l Nickel of Canada com	No par					
133	Dec	143	Feb	130 1/2	Feb 24	137 1/2	Jun 7	Preferred	100					
33 1/2	Dec	37 1/2	Dec	33 1/2	Jan 25	46 1/2	Jun 9	International Paper Co com	7.50					
94	Jan	103 1/2	Nov	104	Feb 1	108	May 18	\$4 preferred	No par					
4 1/2	Nov	7 1/2	Feb	5 1/2	Feb 14	8 1/2	Apr 12	Int'l Rys of Cent Amer com	No par					
43	Nov	71	Feb	49 1/2	Jan 3	64 1/2	Apr 12	5% preferred	100					
80	Jun	61	Feb	55 1/2	Feb 14	60 1/2	May 27	International Salt	No par					
41	Jan	46 1/2	Oct	38 1/2	May 17	46 1/2	Jan 28	International Shoe	No par					
38 1/2	Jun	57 1/2	Jan	46	Jun 7	54 1/2	Feb 4	International Silver common	25					
30 1/2	Aug	34	Jan	33	Jan 13	36 1/2	May 1	7% preferred	25					
7 1/2	Jun	11 1/2	Apr	9 1/2	Jan 3	16	Apr 21	International Telep & Telep	No par					
14	Jul	20	Dec	17 1/2	Feb 17	21 1/2	Jun 1	International Utilities Corp	5					
18 1/2	Feb	23	Aug	20 1/2	Jan 4	24 1/2	Jun 1	Interstate Dept Stores	No par					
24	Jan	34	Nov	29 1/2	Jan 30	45	Apr 14	Intertype Corp	No par					
24	Jun	32	Jan	27 1/2	Jan 5	31 1/2	Mar 15	Island Creek Coal common	50c					
136 1/2	Aug	148	Feb	136	Mar 1	141	Jan 3	86 preferred	1					
						</								



## NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday June 3	Monday June 5	Tuesday June 6	Wednesday June 7	Thursday June 8	Friday June 9	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
40 Jun	56% Jan	49% Apr 3	58% Jun 9	Kennecott Copper	No par	57 1/2	58 1/2		57 1/2	58 1/2	57 1/2	58 1/2	57 1/2	58 1/2	23,500	
39 Jun	48 1/2 Nov	45 1/2 Mar 1	55 1/2 Jun 9	Kern County Land Co.	5	49 1/2	49 1/2		49 1/2	49 1/2	49 1/2	50	53 1/2	53 1/2	13,400	
11 1/2 Feb	16% Nov	15% Jan 3	27% May 24	Keystone Steel & Wire Co.	No par	25 1/2	25 1/2		25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,000	
17 1/2 Jun	25 1/2 Dec	24 Jan 13	38% May 20	Kimberly-Clarke Corp com.	No par	36 3/4	37 1/4		36 3/4	37 1/4	36 3/4	37 1/4	36 3/4	37 1/4	15,600	
90 Jun	107 1/2 Dec	106 Jan 4	152 1/2 May 20	4% conv 2nd preferred	100	148	149		148	149	148	150	148 1/2	148 1/2	1,490	
10 1/2 Jun	16 1/2 Dec	14 1/2 Jun 1	17 1/2 Mar 31	Kinney (G R) Co common	1	14 1/2	15 1/4		14 1/2	15 1/4	14 1/2	15	14 1/2	14 1/2	100	
62 Mar	72 1/2 Dec	69 1/2 May 12	71 1/2 Feb 6	85 prior preferred	No par	70 1/2	71		70 1/2	71	71	71	70 1/2	70 1/2	4,700	
25% Jun	31 1/2 Jan	28 1/2 May 19	31 1/2 Mar 2	Koppers Co Inc common	10	29 1/2	29 1/2		29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	190	
90 1/2 Aug	98 Jan	93 1/2 Jan 9	98 1/2 Jun 9	4% preferred	100	97 1/2	98		97 1/2	98	98	98	97 1/2	97 1/2	2,400	
x35 1/2 Feb	42 Dec	40 1/2 Jan 27	42 1/2 Jan 6	Kresge (S S) Co.	10	41	41 1/4		41	41 1/4	41 1/4	41 1/4	41 1/2	41 1/2	900	
48 1/2 Feb	62 1/2 Dec	53 1/2 Jun 8	62 Jan 5	Kress (S H) & Co.	No par	53 1/2	53 1/2		53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	2,400	
43 Jan	60 1/2 Dec	59 1/2 Jan 16	65 1/2 Mar 20	Kroger Co (The)	No par	62 1/4	62 1/4		61 1/2	62 1/4	61 1/2	62 1/4	60 3/4	61 1/2		
L																
4 1/4 Jan	8 Oct	6% Feb 15	7 1/2 Jan 3	Laclede Gas Co.	4	7	7 1/2		7	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	23,400	
3 1/2 Jun	6 Jan	3% Feb 11	4 1/4 Jan 12	La Consolid 6% pfd.	75 Pesos Mex	2 3/4	4 1/2		2 3/4	4 1/2	2 3/4	4 1/2	4 1/2	4 1/2	100	
17 1/2 Jan	22 1/2 Dec	20 1/2 Feb 21	22 1/2 Feb 6	Lambert Co (The)	No par	21 1/2	21 1/2		21 1/2	21 1/2	21 1/2	21 1/2	22	22 1/2	4,300	
9% Jun	11 1/2 Dec	10 1/2 Jun 5	12 1/2 Jan 9	Lane Bryant common	No par	10 1/4	10 1/4		10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	2,400	
43 Jan	47 Oct	44 1/4 Apr 19	47 1/2 Jan 25	4 1/2% preferred	50	44 1/4	44 1/4		44 1/4	44 1/4	44 1/4	46	44 1/4	46	30	
19 1/2 Jun	26 1/2 Jan	22 1/2 Jan 19	32 1/2 May 24	Lane-Wells Co.	1	30	30		29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	30 1/2	1,100	
37 Jan	45 1/2 Dec	40 1/2 Jan 25	49 1/2 May 29	Lee Rubber & Tire	5	47	47 1/2		47 1/2	47 1/2	47 1/2	48	48	48 1/2	900	
16 1/2 Jun	22 1/2 Jan	20 Jan 3	25 1/2 May 9	Lees (James) & Sons Co common	3	22 1/2	22 1/2		22 1/2	22 1/2	23	23	23 1/2	24 1/4	3,200	
90 1/2 Jan	98 May	94 Jan 24	99 1/2 Mar 23	3.85% cumulative preferred	100	96 1/2	98		96 1/2	98	97	97	97 1/2	97 1/2	100	
6 1/4 Jun	11 1/2 Jan	7 1/2 Jan 3	8 1/2 Apr 26	Lehigh Coal & Navigation Co.	10	7 1/2	7 1/2		7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	6,100	
33 1/2 Jun	49 1/2 Dec	44 1/2 Jan 27	50 1/2 Jan 7	Lehigh Portland Cement	25	48 1/2	48 1/2		48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	2,100	
3% Jun	5 1/2 Jan	4 1/4 Jan 3	6 1/2 Apr 5	Lehigh Valley RR	No par	5 1/2	5 1/2		5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	6,100	
1 1/2 Jun	3 Jan	1 1/4 Apr 10	2 1/4 Jan 10	Lehigh Valley Coal com.	1	1 1/4	1 1/4		1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	3,300	
15 Jun	24 1/2 Jan	15 Apr 20	21 Jan 30	53 non-cum 1st preferred	No par	16 1/4	16 1/4		16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	700	
4 1/2 Jun	8 1/2 Jan	4 1/2 Apr 20	6 1/2 Jan 30	50c non-cum 2nd pfd	No par	5 1/2	5 1/2		5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	400	
x41 1/2 Jun	56 1/2 Dec	54 Jan 13	64 Jun 2	Lehman Corp (The)	1	63	63 1/2		61	63 1/2	62	63	63	63 1/2	6,200	
8 1/2 Feb	11 1/2 Dec	9 1/2 Apr 5	11 1/2 Jan 10	Lehn & Fink Products	5	10 1/2	10 1/2		10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	500	
20 1/2 Feb	26 1/2 Sep	21 1/2 Mar 10	24 1/2 Jan 9	Lerner Stores Corp	No par	22 1/2	23 1/2		22 1/2	23 1/2	23	23	23 1/2	23 1/2	3,700	
44 1/2 Jan	64 Dec	61 1/2 Mar 1	73 1/2 Jun 8	Libbey Owens Ford Glass	No par	71 1/2	72 1/2		71 1/2	72 1/2	71 1/2	72 1/2	71 1/2	72 1/2	12,300	
6 1/2 Jun	8 1/2 Mar	7 1/4 Jan 3	8 1/2 Mar 2	Libby McNeill & Libby	7	7 1/2	8		7 1/2	8	7 1/2	8	7 1/2	8	7,100	
34 1/2 Jun	37 1/2 July	34 1/2 May 1	37 1/2 Apr 10	Life Savers Corp	5	35	35 1/2		35	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	1,700	
72 1/2 Apr	91 1/2 Oct	82 Jun 9	89 1/2 Jan 3	Liggett & Myers Tobacco com.	25	83 1/2	84 1/2		83 1/2	84 1/2	83 1/2	83 1/2	83 1/2	83 1/2	4,700	
170 Feb	186 Sep	182 Jan 11	187 Mar 31	7% preferred	100	185 1/2	187		185 1/2	187	184 1/2	184 1/2	184 1/2	184 1/2	140	
33 Jun	49 Dec	45 Jan 17	62 1/2 May 10	Lily Tulip Cup Corp	No par	58	58 1/2		58 1/2	58 1/2	59 1/2	59 1/2	59 1/2	59 1/2	900	
x6 1/2 Jun	10 1/2 Jan	x7 1/2 Mar 29	9 1/2 Feb 15	Lima-Hamilton Corp	5	8 1/2	8 1/2		8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	17,600	
52 1/2 Jun	x67 Dec	60 1/2 Mar 2	66 1/2 Jan 11	Link Belt Co.	No par	61 1/2	62		61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	1,400	
19 Jun	33 1/2 Oct	28 1/2 Jan 2	42 Jun 9	Lion Oil Co.	No par	39 1/4	40		38 1/2	39 1/4	39 1/2	40	40 1/4	41	20,500	
13 1/2 Jun	17 1/2 Dec	17 1/2 Jan 3	21 1/2 Jan 9	Liquid Carbonic Corp com.	No par	79 1/2	79 1/2		79 1/2	79 1/2	79 1/2	80 1/4	79 1/2	79 1/2	300	
65 1/2 Jun	78 Jan	73 Jan 13	81 1/2 Apr 17	3 1/2% convertible preferred	100	27 1/2	29 1/2		27 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29 1/2	17,400	
16 1/2 Feb	25 1/2 Dec	23 1/2 Jan 13	32 1/2 May 1	Lockheed Aircraft Corp	1	15 1/2	16		15 1/2	16	15 1/2	16	15 1/2	16	22,000	
14 1/2 Jan	18 1/2 Aug	x15 1/2 Jun 9	18 1/2 Jan 6	Loew's Inc.	No par	78 1/2	78 1/2		77 1/2	79 1/2	x77 1/2	78	78 1/2	78 1/2	3,300	
x60 Jun	76 Dec	75 Jan 13	81 Mar 16	Lone Star Cement Corp	No par	27 1/2	27 1/2		26 1/2	27	x26 1/2	27	26 1/2	26 1/2	1,000	
15 1/2 Jun	25 1/2 Oct	22 1/2 Jan 6	27 1/2 Jun 5	Lone Bell Lumber (Md) A	No par	26	26 1/2		26	26 1/2	x25 1/2	25 1/2	25 1/2	25 1/2	4,900	
19 1/2 Jan	27 1/2 Dec	25 1/2 May 4	28 Mar 4	Lorillard (F) Co common	10	168 1/2	170		170	170	x167 1/2	170	167 1/2	168	180	
153 Jan	172 1/2 Dec	166 1/2 May 4	174 Jan 19	7% preferred	100	36	36		35 1/2	36	36	36	35 1/2	36	4,500	
23 1/2 Jan	32 Dec	30 1/2 Jan 11	36 1/2 May 23	Louisville Gas & Elec Co (Ky) No par		38 1/2	38 1/2		37 1/2	38	37 1/2	38	38	38 1/2	6,500	
31 1/2 May	41 1/2 Jan	34 1/2 Jan 3	41 1/2 Apr 11	Louisville & Nashville	50	26 1/2	26 1/2		26	27	27	27 1/2	27	27 1/2	6,600	
20 1/2 Jun	25 1/2 Sep	22 1/2 Mar 24	27 1/2 Jan 28	Lowenstein (M) & Sons Inc com.												



## NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Friday June 9		Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday June 3	Monday June 5	Tuesday June 6	Wednesday June 7	Thursday June 8	Friday June 9	Shares				
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share					
38 1/2 Jun	54 1/2 Jan	46 1/2 Jan 25	64 1/2 May 23	Mission Corp	10	58 1/2	59 1/2	57	58 1/2	58	59	59	60 1/2	61 1/2	62 1/2	10,600	
7 1/2 Jun	10 1/2 Oct	9 1/2 Jan 3	12 1/2 May 22	Mission Development Co	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	12	12 1/2	9,100	
3 1/2 Jun	6 Jan	4 1/2 Jan 3	6 1/2 May 2	Mo-Kan-Texas RR com	No par	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	9,200	
15 1/2 Jun	25 1/2 Mar	21 1/2 Jan 3	30 1/2 Apr 4	7 1/2 preferred series A	100	26 1/2	27 1/2	25 1/2	26 1/2	26 1/2	27 1/2	27 1/2	28 1/2	28 1/2	28 1/2	22,200	
3 1/2 Aug	5 1/2 Aug	4 1/2 Feb 10	10 1/2 Mar 20	Missouri Pac RR 5% conv pfd	100	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	8 1/2	6,000	
25 Jun	35 Jan	30 Apr 4	37 1/2 May 19	Mohawk Carpet Mills	20	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36	36 1/2	36	36	1,900	
9 Jun	12 1/2 Dec	11 1/2 Jan 13	15 1/2 Jun 2	Mojad Hosiery Co Inc	1.25	15	15 1/2	14 1/2	15	14 1/2	14 1/2	15	14 1/2	14 1/2	14 1/2	2,900	
21 1/2 Jan	26 1/2 Nov	24 1/2 Jan 13	29 1/2 May 23	Monarch Machine Tool	No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28	28	28	28 1/2	600	
45 1/2 Jan	57 1/2 Dec	54 1/2 Jan 13	69 1/2 Jun 9	Monsanto Chemical Co com	5	67 1/2	67 1/2	67 1/2	68	67 1/2	68 1/2	68 1/2	69 1/2	68 1/2	69 1/2	9,700	
103 1/2 Jun	113 Dec	112 1/2 Jan 4	120 1/2 May 5	\$4 conv pfd series B	No par	*119	120	118 1/2	119	119	119	120	120	120	120 1/2	2,600	
10 Jan	14 1/2 Dec	12 1/2 May 18	13 1/2 Feb 2	Montana-Dakota Utilities Co	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,600	
47 1/2 Jun	59 1/2 Mar	53 1/2 Apr 18	61 1/2 Jun 1	Montana Power Co (The)	No par	22 1/2	23	22 1/2	23 1/2	23	23 1/2	23	23 1/2	23 1/2	23 1/2	10,200	
10 1/2 Jan	13 1/2 Dec	12 1/2 Jun 8	15 1/2 Feb 6	Montgomery Ward & Co	No par	60 1/4	61	57 1/2	60 1/4	60	61	59 1/2	60 1/4	58 1/2	59 1/2	27,300	
16 1/2 Jun	23 Jan	17 1/2 Jun 5	20 1/2 Jan 18	Moore-McCormick Lines	5	13	13	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	7,600	
14 Jun	26 1/2 Dec	23 1/2 Jan 3	30 1/2 Jun 8	Morrell (John) & Co	No par	17 1/2	18	*17 1/2	18 1/2	*17 1/2	18	*17 1/2	17 1/2	17 1/2	17 1/2	800	
16 1/2 Jun	27 1/2 Dec	26 1/2 Jan 3	30 1/2 Jun 8	Motorola Inc	3	47 1/2	48 1/2	46 1/2	48 1/2	48 1/2	51 1/2	50 1/2	53 1/2	52 1/2	53 1/2	49,000	
15 1/2 Jun	23 1/2 Dec	21 1/2 Jan 3	25 1/2 Jun 1	Motor Products Corp	No par	35 1/2	36 1/2	34 1/2	35 1/2	35 1/2	36 1/2	36	39	39	40 1/2	16,300	
11 1/2 Jun	17 1/2 Jan	15 1/2 Jan 13	19 1/2 May 24	Motor Wheel Corp	5	25	25 1/2	25	25	24 1/2	25	24 1/2	25	25 1/2	25 1/2	1,300	
x9 1/2 Jun	14 1/2 Jan	12 1/2 Jan 13	19 May 24	Mueller Brass Co	1	15 1/2	16 1/2	15 1/2	16 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	8,700	
9 Dec	11 Jan	9 1/2 Jan 3	10 1/2 May 4	Mullins Mfg Corp	1	18	18 1/2	16 1/2	18	17 1/2	18 1/2	18 1/2	18 1/2	18	18 1/2	11,800	
38 1/2 Feb	50 1/2 Dec	47 1/2 Jun 9	52 1/2 Mar 7	Munsingwear Inc	5	*10 1/2	10 1/2	*10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	*10 1/2	10 1/2	300	
108 1/2 Oct	112 1/2 Mar	110 1/2 Jan 3	113 Mar 17	Murphy Co (G C) common	100	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	49	48 1/2	48 1/2	47 1/2	48 1/2	1,700	
10 Jun	15 1/2 Dec	15 Jan 13	20 1/2 May 8	4 1/2 preferred	100	*11 1/2	11 1/2	11 1/2	11 1/2	*11 1/2	11 1/2	*11 1/2	11 1/2	11 1/2	11 1/2	80	
30 1/2 Mar	39 Oct	36 1/2 Jan 13	46 1/2 May 26	Murray Corp of America com	10	19 1/2	20 1/2	19 1/2	20 1/2	x19 1/2	20	19 1/2	19 1/2	20	20 1/2	16,000	
41 July	51 Jan	43 Jan 13	53 Jun 9	5 1/2 preferred	50	45 1/2	45 1/2	45 1/2	46	46	46	*45 1/2	46	46	46 1/2	3,900	
				Myers (P E) & Bros	No par	48 1/2	49 1/2	47 1/2	47 1/2	49 1/2	50	50 1/2	50 1/2	51 1/2	53	1,100	
N																	
10 1/2 Jun	17 1/2 Dec	16 1/2 Mar 8	22 May 20	Nash-Kelvinator Corp	5	20 1/2	20 1/2	19 1/2	20 1/2	20	20 1/2	20 1/2	21	20 1/2	21	31,200	
22 Jun	32 1/2 Dec	32 Jan 3	44 May 3	Nashville Chatt & St Louis	100	40	40 1/2	40 1/2	41	*40 1/2	41 1/2	*41	41 1/2	41 1/2	41 1/2	400	
17 1/2 Jun	24 1/2 Dec	23 Jan 13	27 1/2 May 22	National Acme Co	1	27	27 1/2	26 1/2	27	27	27 1/2	*26 1/2	26 1/2	26 1/2	26 1/2	3,700	
5 Jan	9 1/2 Apr	7 1/2 Jan 3	9 1/2 May 5	National Airlines	1	8	8 1/2	8	8 1/2	8	8 1/2	8	8 1/2	8 1/2	8 1/2	5,500	
9 Jun	18 Dec	16 1/2 Jan 13	23 May 27	National Automotive Fibres Inc	1	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	22	22 1/2	12,400	
10 1/2 Jun	13 1/2 Dec	12 Jan 13	16 1/2 Apr 27	National Aviation Corp	5	14	14 1/2	*13 1/2	14	14	14 1/2	*14	14 1/2	*14 1/2	14 1/2	2,400	
28 Jun	41 Aug	36 Feb 24	45 1/2 May 2	National Battery Co	4	44 1/2	44 1/2	*44	45	45	45 1/2	*44 1/2	45 1/2	*44 1/2	45 1/2	500	
30 1/2 Jan	40 1/2 Dec	35 1/2 Apr 20	39 1/2 Jan 17	National Biscuit Co common	10	37 1/2	37 1/2	37 1/2	38 1/2	38	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	18,600	
170 1/2 Mar	185 1/2 Sep	181 1/2 Feb 9	186 Jan 9	7 1/2 preferred	100	186	186	185 1/2	185 1/2	185 1/2	185 1/2	185 1/2	185 1/2	185	185	200	
4 Jun	7 1/2 Mar	6 1/2 Mar 29	8 1/2 Apr 29	National Can Corp	10	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,000	
30 1/2 Jun	36 1/2 Nov	32 1/2 Feb 23	39 1/2 Mar 23	National Cash Register	No par	37	37 1/2	37 1/2	38 1/2	37 1/2	38 1/2	38	38 1/2	38 1/2	38 1/2	9,100	
5 Jun	8 1/2 Aug	8 1/2 Jan 4	10 Feb 15	National City Lines Inc	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	5,000	
5 Jun	9 1/2 Jan	7 1/2 Jan 3	8 1/2 Jan 28	National Container Co	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	12,600	
9 1/2 Jun	12 Jan	10 1/2 Jan 3	12 1/2 Jan 17	National Cylinder Gas Co	1	11 1/2	12 1/2	11 1/2	12	12	12 1/2	12	12 1/2	11 1/2	12 1/2	3,000	
27 1/2 Feb	39 1/2 Dec	38 Jan 27	44 1/2 May 15	National Dairy Products	No par	43 1/2	44 1/2	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	41 1/2	43 1/2	10,600	
13 1/2 Feb	17 1/2 Aug	14 1/2 Mar 30	18 1/2 Jan 8	National Department Stores	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,600	
17 1/2 Jun	22 1/2 Dec	21 1/2 May 5	24 1/2 Jan 7	National Distillers Prod	No par	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	35,800	
7 1/2 Jun	14 1/2 Feb	9 Feb 20	11 1/2 Jan 13	Nat'l Enameling & Stamping	12.50	9 1/2	9 1/2	9	9 1/2	9	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,300	
x11 1/2 Jun	19 1/2 Dec	17 1/2 Jan 13	22 Jun 7	National Gypsum Co com	1	22	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	22	22 1/2	22			



## NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday June 3	Monday June 5	Tuesday June 6	Wednesday June 7	Thursday June 8	Friday June 9	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
P															
11 1/4 Mar	14 Jan	11 1/4 Apr 1	13 1/4 Jan 3	Pacific Amer Fisheries Inc.....	5		12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	800	
7 1/4 Nov	10 1/4 Jan	7 1/4 Jan 3	12 May 26	Pacific Coast Co common.....	10		11	11	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	90	
51 Sep	71 Apr	51 1/2 May 8	57 1/2 Jan 17	1st preferred non-cum.....	No par		53	53	52	52	50	54	54	30	
29 Aug	40 Jan	29 Apr 11	34 1/2 Jan 12	2nd preferred non-cum.....	No par		32	33	32	33	32	33	32	10	
18 Feb	21 1/2 Nov	20 1/2 Jan 22	23 Feb 4	Pacific Finance Corp of Calif.....	10		21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	22	800	
30 1/2 Jan	34 Sep	31 1/2 Mar 21	35 1/2 Jun 9	Pacific Gas & Electric.....	25		34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	20,300	
50 Jun	54 Jan	52 Feb 1	55 1/2 Mar 10	Pacific Lighting Corp.....	No par		52	53	52 1/4	52 1/4	52 1/4	52 1/4	52 1/4	2,900	
27 1/2 Jun	34 1/2 Jul	28 1/2 Apr 3	33 1/2 Jun 9	Pacific Mills.....	No par		32 1/4	32 1/4	31	32	31 1/4	32	33 1/4	7,600	
89 Feb	104 1/4 Dec	101 Jan 3	111 1/2 May 23	Pacific Telep & Teleg com.....	100		110 3/4	111 1/2	110 1/2	111	110 1/2	111	110 1/2	1,400	
135 Jan	148 Dec	144 Feb 7	148 1/2 Jan 8	6 1/2 preferred.....	100		147	147 1/2	147	147 1/2	147	147	146 1/2	600	
2 1/2 Jun	4 1/4 Jan	2 1/2 Jan 3	3 1/4 May 11	Pacific Tin Consolidated Corp.....	1		3	3 1/4	3	3 1/4	3 1/4	3 1/4	3 1/4	4,500	
29 1/2 Jun	44 Oct	36 Jan 28	48 1/4 May 22	Pacific Western Oil Corp.....	10		44 1/4	45 1/4	43	44 1/2	43 1/2	45	44 1/2	7,400	
3 1/4 Jun	4 1/4 Jan	3 1/4 Mar 28	4 1/4 Jan 11	Packard Motor Car.....	No par		3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	64,300	
8 Jan	10 1/4 Apr	8 1/4 Jan 3	11 Feb 28	Pan Amer World Airways Inc.....	1		9 1/4	9 1/4	9	9 1/4	9	9 1/4	9	33,400	
12 Jun	22 Oct	18 1/2 Apr 17	21 1/2 May 31	Pan-American Petrol & Transp.....	5		21	21 1/2	20	20 1/2	20 1/2	21 1/4	21 1/4	1,100	
36 Dec	38 1/2 Dec	34 1/2 Jan 13	49 1/2 Mar 20	Panhandle East Pipe L com.....	No par		43 1/4	43 1/4	43 1/4	44 1/4	43	44 1/4	44 1/4	5,300	
95 1/2 Jun	10 1/4 Dec	104 Jan 6	107 Mar 9	4 1/2 preferred.....	100		105	106	105	106	105	106	106	70	
8 1/2 Jun	8 1/4 Apr	5 1/2 Feb 1	8 1/2 May 18	Panhandle Prod & Refining.....	1		7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	14,800	
15 1/2 Jun	20 1/2 Dec	15 1/2 Feb 25	21 Jan 8	Paraffine Cos Inc common.....	No par		x16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	5,800	
101 Dec	104 1/4 Jan	97 1/2 Mar 8	104 Feb 25	4 1/2 convertible preferred.....	100		99 3/4	100	99 3/4	100	99 3/4	100	99 3/4	18,000	
17 1/2 Oct	22 1/4 Dec	17 1/2 Feb 28	21 1/4 Apr 8	Paramount Pictures Corp.....	1		19	19 1/4	18 1/2	19 1/4	18 1/2	19 1/4	18 1/2	700	
37 Aug	42 1/4 Oct	38 1/2 Jan 5	46 1/2 Jan 11	Park & Tilford Inc.....	1		38 1/2	38 1/2	38 1/2	39	39 1/2	41	41	5,900	
1 1/2 Jun	2 1/2 Feb	1 1/2 Mar 21	2 1/2 May 9	Park Utah Consolidated Mines.....	1		2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	7,500	
24 1/2 Jan	38 1/2 Dec	34 1/2 Jan 16	42 1/2 Jun 5	Parke Davis & Co.....	No par		42	42 1/2	40 1/4	41 1/4	41	41 1/4	40 3/4	1,400	
23 1/2 Mar	29 Dec	28 1/4 Apr 24	30 1/2 Feb 15	Parker Rust Proof Co.....	2.50		29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	30	29 1/2	4,100	
x6 Jun	7 1/4 Jan	7 1/4 May 2	9 1/2 Jan 20	Parmer Transportation.....	No par		8	8	7 1/4	8	8	8 1/4	8	3,200	
9 Nov	14 1/2 Jan	9 1/4 Jan 4	11 1/2 May 11	Patino Mines & Enterprises.....	5		9 1/2	10	10	10 1/2	10 1/2	10	10 1/2	1,100	
8 1/2 Aug	8 Jan	5 1/2 Apr 17	7 1/2 May 25	Peabody Coal Co common.....	5		7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	1,100	
15 Dec	19 1/2 Jan	15 1/4 Apr 8	18 1/2 May 31	5 1/2 conv prior preferred.....	25		18 1/2	18 1/2	18	18	17 1/2	18 1/2	18 1/2	7,500	
27 1/2 Jan	37 1/4 Dec	34 1/2 Jan 12	38 1/2 Mar 17	Penick & Ford.....	No par		37	37 1/4	36 1/4	36 1/2	37	37	36 3/4	500	
42 1/2 Jan	57 Dec	53 1/2 Apr 25	61 Feb 24	Penney (J C) Co.....	No par		59 1/4	59 1/4	58 1/2	59 1/4	x59 1/2	59 1/2	58 1/2	9,900	
7 1/4 Jun	10 1/2 Feb	7 1/4 Apr 29	9 1/2 Feb 6	Penn Coal & Coke Corp.....	10		9	9 1/2	8 1/4	8 1/2	9	9 1/4	9	1,200	
17 1/2 Feb	26 1/2 Dec	23 1/4 Apr 26	28 Feb 10	Penn-Dixie Cement Co.....	7		26 1/2	26 1/2	25 1/4	26 1/2	26	26 1/2	26 1/2	40	
23 1/2 Jun	35 Dec	31 Mar 3	34 1/4 Jan 7	Penn Glass Sand Corp com.....	No par		31 1/4	32	32	32	32	32	32 1/2	11,100	
106 Jun	111 Mar	x106 1/2 Jun 9	109 May 9	5 1/2 preferred.....	100		x106 1/2	108 1/2	107	107	x106 1/2	108	x106 1/2	37,200	
18 1/2 Jun	22 1/2 Dec	21 1/4 Jan 6	27 1/4 May 24	Penn Power & Light Co.....	No par		26 1/2	27	26 1/2	26 1/2	x26	26 1/2	26 1/2	6,000	
13 1/2 Nov	17 1/4 Jan	15 1/2 Jun 6	18 1/4 Mar 6	Pennsylvania RR.....	50		15 1/2	16 1/4	15 1/2	16 1/4	15 1/2	16 1/4	15 1/2	3,340	
32 Jun	45 1/2 Nov	41 1/4 Feb 20	50 May 1	Pennsylvania Salt Mfg Co com.....	10		46	46 1/4	46	46 1/4	46 1/4	46 1/4	47 1/4		
104 Mar	113 1/2 Nov	110 Feb 8	123 1/2 May 17	3 1/2 conv series A pfd.....	100		114 1/2	115	114 1/2	115	115	116	116		
29 Jan	37 Dec	34 1/4 May 5	36 1/2 Feb 6	Peoples Drug Stores Inc.....	5		34 1/2	35 1/4	34 1/2	35	34 1/2	36	35	2,700	
96 1/2 Feb	137 Dec	126 Jun 6	139 May 19	Peoples Gas Light & Coke.....	100		127	128 1/4	126	127	126 1/2	127	126 1/2	22,200	
7 1/4 May	13 Dec	11 Feb 14	14 1/4 Apr 18	Rights "when issued".....	100		3 1/4	4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	600	
x8 Nov	12 Apr	8 1/4 Jan 3	12 Mar 4	Peoria & Eastern Ry Co.....	100		12	13	12	12	12	13	13	38,200	
21 Mar	35 Dec	31 1/2 Jun 9	37 1/2 Feb 6	Pepsi-Cola Co.....	33 1/2		32	32 1/2	32	32	31 1/2	32 1/2	31 1/2	600	
102 Jan	108 Dec	104 1/4 May 5	107 Jan 6	Pet Milk Co common.....	No par		x104 1/2	106	x104 1/2	106	x103 1/2	105 1/2	x103 1/2	4,800	
9 1/2 Jun	13 1/2 Nov	11 1/2 Jan 13	14 1/4 Jun 8	Petroleum Corp of America.....	100		14 1/2	14 1/4	14 1/2	14 1/4	14 1/2	14 1/4	14 1/2		
		21 1/2 May 29	25 Jun 8	Pfizer (Chas) & Co Inc.....	5		22	22 1/2	22	22 1/2	23	24 1/2	24 1/2	11,400	
40 1/2 Jun	57 1/2 Dec	51 1/4 Jan 25	75 1/4 May 1	Phelps-Dodge Corp.....	25		73 1/4	74 1/4	72	72 1/2	71 1/2	72 1/2	71 1/2	4,600	
36 1/2 Jun	53 1/4 Jan	44 1/4 Mar 27	51 1/2 Jun 9	Philadelphia Co 6 1/2 preferred.....	50		50 1/2	51	50 1/2	51	50 1/2	51 1/2	51 1/2	19,500	
x48 1/2 Mar	58 Oct	56 Jan 5	60 1/4 Apr 10	Philadelph 6 1/2 preferred.....	No par		59	59 1/2	58 1/2	59	58 1/2	59 1/2	58 1/2	580	
90 1/2 Mar	106 Dec	105 Jan 8	110 1/4 May 17	Phil 1st conv preference com.....	No par		109 1/4	109 1/4	109 1/4	109 1/4	109 1/4	109 1/4	109 1/4	350	
20 1/2 Jun	24 1/2 Nov	24 Jan 3	27 1/2 May 26	Phil Electric Co common.....	No par		26 1/4	27	26 1/4	26 1/4	26	26 1/4	26 1/4	9,400	
23 1/2 Jun	26 1/2 May	24 1/4 Jan 7	26 1/2 Mar 17	8 1/2 conv preference com.....	No par		x25 1/2	25 1/2	x25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	700	
110 1/4 Apr	117 Sep	114 Apr 6	116 1/4 Mar 23												



## NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest		Highest		Lowest		Highest		Saturday June 3	Monday June 5	Tuesday June 6	Wednesday June 7	Thursday June 8	Friday June 9	Shares	
\$ per share		\$ per share		\$ per share		\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
10% Jan	13% Apr	10% Mar 11	14% Jun 2	10% Jan 11	14% Jun 2	Real Silk Hosiery Mills com	5	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	1,100	
15% Nov	23% Jan	16% Apr 26	18% Jan 3	18% Jan 3	18% Jan 3	Reed Roller Bit Co	No par	16% 17	16% 16%	*16% 17	16% 17	16% 17 1/2	17% 17 1/2	1,400	
11% Jan	16% Oct	12% Mar 30	16% Jan 7	16% Jan 7	16% Jan 7	Reeves Bros Inc	50c	13% 13%	13% 13%	13% 13 1/2	13% 13	13% 14	13% 14	4,100	
STOCK EXCHANGE CLOSED															
4% Jun	8% Jan	7% Jan 6	9% Jan 11	9% Jan 11	9% Jan 11	Reis (Robt) & Co	10	*7% 8 1/2	*7% 8 1/2	*7% 8 1/2	*8 8 1/2	8 8	*8 8 1/2	200	
18% Jan	27% Dec	22% Feb 9	28% Jun 8	28% Jun 8	28% Jun 8	\$1.25 div prior preference	10	*27% 28	*27% 28	*27% 28	*27% 28	28 28	*27% 29	100	
6% Jun	9% Jan	8% Jan 3	11% Feb 7	11% Feb 7	11% Feb 7	Reliance Mig Co common	5	9% 9 1/2	9% 9 1/2	9% 9 1/2	9% 9 1/2	9% 9 1/2	9% 9 1/2	1,100	
60 Aug	60 Nov	58 Jan 5	62% May 15	62% May 15	62% May 15	Conv pfd 3 1/2% series	100	*61% 61%	60% 61%	*60% 61%	*60% 61%	*60% 61%	*60% 61%	70	
8% Apr	12% Dec	11% Jan 13	14% Feb 20	14% Feb 20	14% Feb 20	Remington-Rand common	50c	12% 12%	12% 12%	12% 12%	x12% 12%	12% 12%	12% 12%	13,800	
73 Jun	90 Nov	85 Jan 20	92 Feb 14	92 Feb 14	92 Feb 14	\$4.50 preferred	25c	*89 92	*89 92	*89 92	*88% 92	*88% 92	*88% 92	4,700	
6% May	12% Jan	10% Jan 13	16% Apr 25	16% Apr 25	16% Apr 25	Reo Motors Inc	1	14% 14%	13% 14%	14% 14%	14% 14%	14% 14%	14% 14%	4,700	
4% Jun	8% Jan	5% Jan 25	10% May 1	10% May 1	10% May 1	Republic Aviation Corp	1	8% 8%	8 8%	8 8%	8% 8%	8% 8 1/2	8% 8 1/2	6,300	
2% Jan	4% Dec	3% Jun 9	5% Jan 30	5% Jan 30	5% Jan 30	Republic Pictures common	50c	4 4	4 4	4 4	4 4	4 4	4 4	2,900	
5% Jan	10 Dec	9% Jun 9	11% Feb 1	11% Feb 1	11% Feb 1	\$1 convertible preferred	10	10% 10%	*10% 10%	10% 10%	10% 10%	x9% 9%	9% 9%	3,200	
17 Jun	27% Jan	23% Jan 13	35% Jun 2	35% Jun 2	35% Jun 2	Republic Steel Corp com	No par	34% 35%	33% 35	x34% 35	34% 34%	34% 34%	34% 35 1/2	80,900	
91% Jun	110 Jan	103 Jan 13	110% Apr 19	110% Apr 19	110% Apr 19	5% conv prior pfd series A	100	110 110	109% 109%	*107 1/2 109 1/2	109% 109%	109% 109%	*108 1/2 110	600	
10% Jun	16% Jan	14% Jan 3	24% Jun 6	24% Jun 6	24% Jun 6	Reverse Copper & Brass com	No par	22% 23%	22% 24%	24 24%	24 24%	24 24%	24% 24 1/2	28,200	
91 Aug	100 Dec	99% Jan 18	108 Jun 6	108 Jun 6	108 Jun 6	5% preferred	100	*108 109	108 108	*107 1/2 109	*107 1/2 109	*107 1/2 109	*107 1/2 109	20	
4% Aug	6% Dec	5% Feb 14	7% May 16	7% May 16	7% May 16	Reckitt Drug Inc	2.50	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	29,500	
18% Jun	23 Jan	20% Jan 13	24% May 24	24% May 24	24% May 24	Reynolds Metals Co com	No par	23 23 1/2	22% 23	22% 23 1/2	23 23 1/2	23 23 1/2	23 24	4,700	
98 Sep	103% Feb	100 Jan 3	108% Jun 6	108% Jun 6	108% Jun 6	5% convertible preferred	100	107% 107 1/2	108% 108 1/2	107% 108	107% 108	107% 108	*107 108	140	
4% Jun	10 Dec	9 Jan 26	12% Apr 6	12% Apr 6	12% Apr 6	Reynolds Spring Co	1	11% 11 1/2	11% 11 1/2	11% 11 1/2	11% 11 1/2	11% 11 1/2	11% 12 1/2	4,200	
34% Jan	39% Oct	36% Jun 6	39% Jan 7	39% Jan 7	39% Jan 7	Reynolds (R J) Tob class B	10	36% 37	36% 37	36% 37	36% 37	36% 36 1/2	36% 36 1/2	15,100	
42% Mar	40 Sep	46% May 31	50 Jan 10	50 Jan 10	50 Jan 10	Common	10	*45 47 1/2	46% 46 1/2	*45 47	*45 47	*45 47	*45 47	20	
85% Jan	98 Aug	94% Jan 5	99% Mar 31	99% Mar 31	99% Mar 31	Preferred 3.60% series	100	97% 97 1/2	98% 98 1/2	*97% 98 1/2	98% 98 1/2	98% 98 1/2	98% 98 1/2	800	
102% Jan	108% Nov	x105% Mar 8	108% Jun 2	108% Jun 2	108% Jun 2	Preferred 4.50% series	100	107% 108	*107 1/2 108 1/2	x106% 106 1/2	107 107	107 107	107 107	230	
13% Jun	21% Dec	19 Jan 13	24% Jun 9	24% Jun 9	24% Jun 9	Rhem Manufacturing Co	1	23% 24	23% 24	23% 24	23% 24	24% 24 1/2	24% 24 1/2	4,300	
24% Jan	42% Dec	37% Feb 14	48% May 24	48% May 24	48% May 24	Richfield Oil Corp	No par	44% 45%	43% 45	44% 45%	45 46	45% 46	45% 46	19,700	
15% Jun	21 Jan	16 Feb 16	19% Feb 27	19% Feb 27	19% Feb 27	Ritter Company	No par	18% 18 1/2	18% 18 1/2	*18% 18 1/2	*18% 18 1/2	*18% 18 1/2	*18% 18 1/2	500	
x3% Jun	5% Jan	4% Jan 3	6% Jun 8	6% Jun 8	6% Jun 8	Roan Antelope Copper Miner	20	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	13,300	
15 Mar	21 Dec	19% Mar 24	25% Jun 9	25% Jun 9	25% Jun 9	Robbins Mills Inc	20	24 24	23% 23 1/2	23% 23 1/2	23% 25	25 25 1/2	25 25 1/2	6,100	
7% Jun	12% Dec	12 Jan 13	20% Jun 9	20% Jun 9	20% Jun 9	Robertshaw-Fulton Controls com	1	19 19%	18% 19	19 19%	x18% 19%	20 20%	20 20%	26,100	
21 Jun	31 Dec	30% Jan 13	50% Jun 9	50% Jun 9	50% Jun 9	4% conv preferred	25	*47 49	*47 48 1/2	*47% 48	*47% 48	50% 50 1/2	50% 50 1/2	400	
36 Jun	68% Dec	60% Jan 13	85% May 8	85% May 8	85% May 8	Rohm & Haas Co common	20	*81 82	81% 81 1/2	80% 81 1/2	81% 82	82% 82 1/2	82% 82 1/2	2,700	
96% Apr	105 Dec	102 Mar 17	107 May 12	107 May 12	107 May 12	4% preferred series A	100	*105 107	*105 107	*105 107	*105 107	*105 107	*105 107	12,200	
10% Jun	19% Nov	15 Jun 6	19% Feb 1	19% Feb 1	19% Feb 1	Ronson Art Metal Works Inc	1	17 17 1/2	15 16 1/2	16% 16 1/2	16% 16 1/2	16% 16 1/2	16% 16 1/2	4,100	
16 Jun	21% Dec	19% Apr 29	23 Feb 28	23 Feb 28	23 Feb 28	Royal Typewriter	1	21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	2,800	
39% Apr	61% Nov	54% Mar 13	61 May 11	61 May 11	61 May 11	Ruberoid Co (The)	No par	60 60	59% 59%	x60 60	*59% 60	59% 60	59% 60	2,500	
8% Sep	12% Mar	9% Jun 6	12% Apr 1	12% Apr 1	12% Apr 1	Ruppert (Jacob)	5	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	9% 10%	2,500	
S															
16% Jan	33% Dec	29% Jan 13	37 Mar 4	37 Mar 4	37 Mar 4	Safeway Stores com	5	33 34	32 1/2 34	33% 34 1/2	33% 34 1/2	33% 34 1/2	33% 34	6,400	
100% Apr	113% Feb	111% Jun 9	114 Mar 7	114 Mar 7	114 Mar 7	5% preferred	100	113% 114	113 1/2 113 1/2	112 1/2 113 1/2	111 1/2 112 1/2	111 1/2 112	111 1/2 112	1,330	
35% May	48% Jan	34 Mar 24	42% May 22	42% May 22	42% May 22	St Joseph Lead Co	40	40% 40 1/2	39% 40 1/2	39% 40 1/2	39% 39%	39% 39%	39% 39%	10,300	
7% Jun	12% Jan	10% Feb 14	14% May 2	14% May 2	14% May 2	St L-San F Ry Co com vtc	No par	11% 12	11% 12	11% 12	12% 12%	12% 12%	12% 12%	25,300	
31 Jun	43% Dec	43% Jan 3	48% May 24	48% May 24	48% May 24	Preferred series A 5% vtc	100	46 46 1/2	44% 46	45 1/2 46 1/2	46 46 1/2	46 46 1/2	46 46 1/2	4,400	
87 Jun	131% Dec	128 Jan 26	165% Feb 21	165% Feb 21	165% Feb 21	St Louis Southwestern Ry Co	100	*140 146	*140 146	140 140	*140 146	*140 146	*140 146	20	
78 Jun	100% Nov	98 Jan 24	110 May 12	110 May 12	110 May 12	5% non-cum preferred	100	*110 115	*110 115	*110 115	*110 115	*110 115	*110 115	24,500	
6% Jun	9% Jan	7% Feb 28	9% May 19	9% May 19	9% May 19	St Regis Paper Co common	5	9% 9%	8% 9	8% 9	8% 9%	8% 9%	8% 9%	60	
77 Jul	87 May	85 Apr 6	93 May 1	93 May 1	93 May 1	1st pfd 4.40% series A	100	86% 86%	*86% 87	*86% 87	86% 86%	*85 1/2 86 1/2	*85 1/2 86 1/2	11,400	
9% Jun	13% Dec	12% Jan 13	20% May 24	20% May 24	20% May 24	Savage Arms Corp	5	19% 20%	19% 20%	19% 20%	19% 20%	19% 20%	19% 20%	26,500	
23% Jun	31% Dec	29% Mar 10	34% Jan 11	34% Jan 11	34% Jan 11	Schenley Industries Inc	1.75	31% 31%	30% 31 1/2	31 31%	31% 31%	31% 31%	31% 31%	1,000	
46% Jan	70 Dec	66 Feb 7	99 May 1	99 May 1	99 May 1	Scott Paper Co common	No par	92% 92 1/2	92% 92 1/2	92% 92 1/2	92% 92 1/2	92% 92 1/2	92% 92 1/2	110	
90 Jun	98 Nov	94 Feb 6	99% Jun 9	99% Jun 9	99% Jun 9	\$3.40 preferred	No par	98% 98 1/2	98% 98 1/2	*97% 98 1/2	98% 98 1/2	98% 98 1/2	98% 98 1/2	110	
x103% July	108 Oct	105% Feb 20	108% May 31	108% May 31	108% May 31	\$4 preferred	No par	108 108	*108 109 1/2	108 108	108 108	108 108	108 108	2,000	
78 Jun	91% Mar	30% Jun 6	31% Jun 8	31% Jun 8	31% Jun 8	Scoville Mfg Co	25	31 31%	30% 31	31% 31 1/2	31% 31 1/2	31% 31 1/2			

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Range for Previous Year 1949		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest			Saturday June 3	Monday June 5	Tuesday June 6	Wednesday June 7	Thursday June 8	Friday June 9	Shares	
\$ per share	\$ per share	\$ per share	\$ per share		Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
1/2 Jun	31 1/2 May	24 1/2 Feb 14	30 1/2 May 19	Shamrock Oil & Gas	1	28 1/2	29 1/2	28 3/4	28 3/4	28 3/4	29	28 3/4	4,700
1/2 Aug	37 1/2 Jan	25 1/2 Feb 16	34 1/2 Jun 7	Sharon Steel Corp.	No par	34	34 1/2	32 1/2	34	34	34 1/2	34 1/2	12,800
1/2 Jan	38 1/2 Dec	37 1/2 Jan 13	45 1/2 May 4	Sharp & Dohme common	No par	42 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42	41 1/2	3,800
1/2 Jun	10 1/2 Oct	9 1/2 Jan 3	11 1/2 Jan 11	\$4.25 cum preferred	No par	106 1/2	107 1/2	107	107	105 1/2	108 1/2	108	100
1/2 Apr	15 1/2 Dec	15 1/2 Jan 7	21 1/2 Feb 8	Shattuck (Frank G.)	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	7,000
1/2 Jun	40 1/2 Dec	34 1/2 Jan 25	44 1/2 May 18	Sheaffer (W A) Pen Co.	1	21	21 1/2	21	21	21 1/2	21 1/2	21 1/2	300
1/2 Jan	7 Oct	6 1/2 Jan 13	8 1/2 May 2	Shell Oil Corp.	15	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	44 1/2	15,400
1/2 Jun	4 1/2 Jan	2 1/2 Mar 31	4 1/2 May 9	Sheraton Corp of America	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	7,100
1/2 May	27 1/2 Nov	26 1/2 Jan 13	33 1/2 May 26	Silver King Coalition Mines	5	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	5,100
1/2 Oct	36 1/2 Jan	29 1/2 Mar 21	36 1/2 May 3	Simmons Co.	No par	31 1/2	32 1/2	30	31 1/2	30 1/2	31 1/2	31 1/2	5,900
1/2 Jun	24 1/2 Sep	21 1/2 Feb 15	28 1/2 May 20	Simmonds Saw & Steel	No par	33 1/2	34	33 1/2	33 1/2	33 1/2	34	34 1/2	1,200
1/2 Jun	22 1/2 Dec	20 1/2 Jan 3	24 1/2 Jun 5	Sinclair Oil Corp.	No par	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	27 1/2	63,200
1/2 Jun	33 1/2 Dec	29 1/2 Jan 13	36 1/2 May 29	Skelly Oil Co new	25	59	60	58 1/2	59 1/2	59 1/2	61 1/2	61 1/2	9,700
1/2 Nov	31 1/2 Jan	20 1/2 Apr 15	25 1/2 Jan 12	Sloss-Sheffield Steel & Iron	20	23 1/2	24 1/2	23 1/2	24	24	24 1/2	24 1/2	1,200
1/2 May	88 1/2 Feb	83 1/2 May 29	88 1/2 Mar 8	Smith (A O) Corp.	10	34	34 1/2	33	33 1/2	34 1/2	34 1/2	35	3,500
1/2 Jan	100 1/2 Mar	96 1/2 Jun 8	102 1/2 Feb 23	Smith (A) & Sons Carpet Co com.	20	22 1/2	22 1/2	21 1/2	21 1/2	21 1/2	22 1/2	22 1/2	1,800
1/2 Jun	17 1/2 Jan	14 1/2 Jan 4	22 1/2 May 26	3 1/2% preferred	100	83 1/2	84 1/2	83 1/2	84 1/2	83 1/2	84 1/2	84 1/2	120
1/2 Jun	17 1/2 Oct	16 1/2 Feb 14	20 1/2 Jun 9	4.20% preferred	100	96 1/2	96 1/2	96 1/2	97 1/2	96 1/2	97	96	240
1/2 July	107 1/2 Dec	106 1/2 Jan 20	118 1/2 May 24	Smith & Corona Typewriters	No par	19 1/2	19 1/2	18 1/2	20 1/2	20	20 1/2	20 1/2	4,000
1/2 Jan	4 1/2 Oct	3 1/2 May 22	4 1/2 Jan 12	Socony Vacuum Oil Co Inc	15	18 1/2	19 1/2	18 1/2	19	18 1/2	19 1/2	19 1/2	131,300
1/2 Jan	10 1/2 Dec	9 1/2 May 22	11 1/2 Jan 28	Solvay American Corp 4% pfd.	100	116	116 1/2	115 1/2	116 1/2	117	117 1/2	117 1/2	1,600
1/2 Mar	52 1/2 Oct	51 1/2 Jan 11	53 1/2 Apr 14	South Amer Gold & Platinum	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	2,500
1/2 Oct	14 1/2 Apr	11 1/2 Jun 9	14 1/2 Jan 12	South Carolina E & G Co com.	4.50	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	10,600
1/2 Feb	40 1/2 Nov	36 1/2 Jan 3	45 1/2 May 29	5% preferred	50	52 1/2	52 1/2	51	52 1/2	51	52 1/2	51	100
1/2 Jan	35 1/2 Nov	34 1/2 Jan 13	36 1/2 Jun 8	Southeastern Greyhound Lines	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	8,200
1/2 Sep	12 Nov	11 1/2 Jan 3	13 1/2 Mar 16	South Porto Rico Sugar com.	No par	44 1/2	44 1/2	44	44 1/2	44 1/2	44 1/2	43 1/2	1,900
1/2 Jun	36 1/2 Nov	34 1/2 Jan 3	36 1/2 Jun 8	8% preferred	25	40 1/2	41 1/2	41	41 1/2	41 1/2	41 1/2	42 1/2	100
1/2 Jun	31 Dec	29 1/2 Jan 13	31 1/2 May 17	Southern California Edison	25	36	36 1/2	35 1/2	36 1/2	36	36 1/2	36 1/2	7,200
1/2 Jun	51 Dec	49 1/2 Jan 3	58 1/2 Apr 11	Southern Co (The)	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	47,600
1/2 Jun	41 Jan	38 1/2 Feb 11	38 1/2 May 2	Southern Ind Gas & El Co com.	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	800
1/2 Jun	61 Jan	54 Jan 3	59 1/2 May 22	Southern Natural Gas Co.	7.50	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	3,000
1/2 Nov	66 1/2 Feb	59 Jun 8	65 1/2 Feb 9	Southern Pacific Co.	No par	53 1/2	54 1/2	52 1/2	53 1/2	53 1/2	55 1/2	55 1/2	29,500
1/2 Jun	13 1/2 Jan	11 1/2 Jan 5	13 1/2 Feb 14	Southern Railway common	No par	36 1/2	37	35 1/2	36 1/2	36 1/2	37 1/2	37 1/2	19,900
1/2 May	6 1/2 Jan	4 1/2 Jan 3	10 1/2 Feb 15	5% non-cum preferred	100	57 1/2	58	57 1/2	58	57 1/2	58	58 1/2	1,900
1/2 July	5 1/2 Oct	5 Apr 5	7 Feb 18	Mobile & Ohio stock tr cfts.	100	59	60 1/2	59	60 1/2	59	60 1/2	59	80
1/2 Dec	73 May	60 Jan 3	\$5.50 preferred	Spaulding (A G) & Bros Inc	1	11 1/2	12	11 1/2	12	12	12	12	2,400
1/2 Feb	26 Oct	21 1/2 Jun 8	25 Feb 24	Sparks-Withington Co	No par	7 1/2	8	7 1/2	8 1/2	8	8 1/2	8	9,100
1/2 Jun	29 1/2 Mar	25 1/2 Jan 3	29 1/2 May 1	Spear & Co common	1	5 1/2	6 1/2	5 1/2	6 1/2	5 1/2	6 1/2	5 1/2	210
1/2 Jun	10 1/2 Mar	8 1/2 Mar 30	11 1/2 May 16	No par		67	71	69	71	67	71	69	
1/2 Jan	71 1/2 Apr	68 Jan 23	72 Feb 24	Spencer Kellogg & Sons	1	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	22 1/2	21 1/2	3,900
1/2 Feb	18 1/2 Dec	16 Feb 16	19 1/2 Jun 9	Sperry Corp (The)	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	6,900
1/2 Feb	37 1/2 Dec	34 Jan 13	40 Mar 3	Spiegel Inc common	2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11	11 1/2	13,400
1/2 Apr	107 Dec	106 1/2 Jan 25	108 1/2 Apr 5	Conv \$4.50 preferred	No par	70 1/2	70 1/2	71	71	70 1/2	70 1/2	71 1/2	220
1/2 Apr	22 Nov	20 1/2 Jan 3	24 1/2 May 6	Square D Co.	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19 1/2	19 1/2	10,600
1/2 Jun	92 Dec	89 1/2 Jan 31	96 1/2 May 24	Squibb (E R) & Sons common	1	36	36 1/2	36 1/2	36 1/2	36	37	36	200
1/2 Jan	52 Dec	47 1/2 Jan 3	77 1/2 Mar 27	\$4 preferred	No par	108 1/2	108 1/2	107 1/2	107 1/2	107 1/2	108	107 1/2	40
1/2 Jan	143 Dec	140 Jan 26	160 Mar 22	Standard Brands Inc com.	No par	22 1/2	23 1/2	22 1/2	23	23	23 1/2	23	8,600
1/2 Jan	159 Dec	152 Jan 13	174 Mar 22	\$3.50 preferred	No par	94 1/2	94 1/2	94 1/2	94 1/2	93	94 1/2	92 1/2	250
1/2 Jun	70 Sep	61 Jan 25	72 1/2 Jun 9	Standard G & E Co \$4 pref.	No par	68 1/2	70 1/2	68	69 1/2	69 1/2	70 1/2	70	11,500
1/2 Jun	45 Nov	42 1/2 Feb 14	50 1/2 Jun 9	\$6 prior preferred	No par	150	150	148 1/2	150	148 1/2	149 1/2	149	200
1/2 Jun	74 Nov	66 Jan 25	73 1/2 Jun 9	\$7 prior preferred	No par	163 1/2	163 1/2	162	163 1/2	163	163 1/2	162 1/2	1,500
1/2 Jun	45 Nov	42 1/2 Feb 14	50 1/2 Jun 9	Standard Oil of California	No par	69 1/2	70 1/2	69 1/2	70 1/2	70 1/2	71 1/2	71 1/2	25,400
1/2 Jun	74 Nov	66 Jan 25	73 1/2 Jun 9	Standard Oil of Indiana	25	49 1/2	49 1/2	48 1/2	49 1/2	49	49 1/2	49 1/2	23,000
1/2 Jun	74 Nov	66 Jan 25	73 1/2 Jun 9	Standard Oil of New Jersey	25	75 1/2	76 1/2	73 1/2	76 1/2	75 1/2	76 1/2	76 1/2	51,700



## NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	STOCK EXCHANGE CLOSED	Saturday June 3	Monday June 5	Tuesday June 6	Wednesday June 7	Thursday June 8	Friday June 9	Shares
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	
20 Jun	27 1/2 Oct	25 1/2 Jan 4	30 1/2 Jun 9	101 Feb 21	103 1/4 Apr 24	Standard Oil of Ohio common	10	100	29 1/4 29 1/2	29 1/4 29 1/2	29 1/4 30	29 1/4 30	29 1/4 30	29 1/4 30	29 1/4 30	22,500
96 1/2 May	102 1/2 Dec	18 1/2 Jan 24	24 1/2 May 8	101 Feb 21	103 1/4 Apr 24	3 1/2 preferred series A	100	100	100 1/2 102	101 101	100 1/2 102	100 1/2 102	100 1/2 102	100 1/2 102	100 1/2 102	100
12 Jun	20 1/2 Dec	18 1/2 Jan 24	24 1/2 May 8	101 Feb 21	103 1/4 Apr 24	Standard Steel Spring common	1	1	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	13,200
40 Jun	48 Dec	48 Jan 6	52 May 2	101 Feb 21	103 1/4 Apr 24	4 convertible preferred	50	50	49 1/2 50 1/2	49 1/2 50 1/2	49 1/2 50 1/2	49 1/2 50 1/2	49 1/2 50 1/2	49 1/2 50 1/2	49 1/2 50 1/2	400
27 Jun	38 1/2 Jan	26 1/2 Jan 3	32 1/2 Jan 5	101 Feb 21	103 1/4 Apr 24	Starrett Co (The) L. S.	No par	No par	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	400
10 Jul	13 Jan	12 1/2 Jan 3	15 Jan 28	101 Feb 21	103 1/4 Apr 24	Sterchi Bros Stores Inc	1	1	14 14	14 14	14 14	14 14	14 14	14 14	14 14	300
35 Oct	41 1/2 Aug	36 1/2 Jan 8	39 1/2 Feb 10	101 Feb 21	103 1/4 Apr 24	Sterling Drug Inc common	5	5	37 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	11,400
94 Jan	100 Jan	98 Feb 21	100 Mar 7	101 Feb 21	103 1/4 Apr 24	3 1/2 preferred	100	100	99 1/2 100	99 1/2 100	99 1/2 100	99 1/2 100	99 1/2 100	99 1/2 100	99 1/2 100	30
24 1/2 Jan	33 1/2 Dec	30 1/2 Apr 27	35 Jun 9	101 Feb 21	103 1/4 Apr 24	Stevens (J P) & Co Inc	15	15	33 1/2 33 1/2	33 1/2 34	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	14,100
9 1/2 Jun	14 1/2 Jan	12 Jan 3	21 1/2 Apr 21	101 Feb 21	103 1/4 Apr 24	Stewart-Warner Corp	5	5	17 1/2 17 1/2	18 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	11,500
9 1/2 Jan	13 1/2 Dec	12 1/2 Apr 6	14 1/2 Jan 7	101 Feb 21	103 1/4 Apr 24	Stokley-Van Camp Inc common	1	1	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	7,700
15 1/2 Jan	18 1/2 Dec	17 1/2 Mar 16	18 1/2 Jan 4	101 Feb 21	103 1/4 Apr 24	5% prior preference	20	20	17 1/2 18	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	400
12 1/2 Feb	21 1/2 Dec	20 1/2 Jan 13	23 1/2 Apr 27	101 Feb 21	103 1/4 Apr 24	Stone & Webster	No par	No par	21 1/2 22	21 1/2 22	21 1/2 22	21 1/2 22	21 1/2 22	21 1/2 22	21 1/2 22	10,800
16 1/2 Feb	28 Dec	26 Jan 13	35 1/2 Jun 9	101 Feb 21	103 1/4 Apr 24	Studebaker Corp	1	1	33 1/2 34 1/2	33 1/2 34	33 1/2 35	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	73,800
28 1/2 Jun	52 Dec	43 1/4 Apr 26	71 Mar 7	101 Feb 21	103 1/4 Apr 24	Sunbeam Corp	No par	No par	51 1/2 51 1/2	49 1/2 51	49 1/2 50	50 50 1/2	50 50 1/2	50 50 1/2	50 50 1/2	2,100
6 1/2 Feb	9 Oct	8 1/2 Jan 3	10 1/2 Apr 10	101 Feb 21	103 1/4 Apr 24	Sun Chemical Corp common	1	1	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	7,400
90 Jan	96 Sep	95 1/2 Jan 20	101 Apr 18	101 Feb 21	103 1/4 Apr 24	\$4.50 series A preferred	No par	No par	99 1/2 100	99 1/2 100	99 1/2 100	99 1/2 100	99 1/2 100	99 1/2 100	99 1/2 100	1,100
52 1/2 Feb	66 1/2 Oct	55 1/2 Feb 15	64 1/2 May 12	101 Feb 21	103 1/4 Apr 24	Sun Oil Co common	No par	No par	61 1/2 61 1/2	61 1/2 61 1/2	61 1/2 61 1/2	61 1/2 61 1/2	61 1/2 61 1/2	61 1/2 61 1/2	61 1/2 61 1/2	150
117 Jan	122 Dec	118 1/2 Jan 15	122 Jan 9	101 Feb 21	103 1/4 Apr 24	Class A 4 1/2 preferred	100	100	119 1/2 120	119 1/2 119	119 1/2 120	119 1/2 120	119 1/2 120	119 1/2 120	119 1/2 120	26,800
9 Jun	11 1/2 Dec	10 1/2 Jan 25	14 Apr 4	101 Feb 21	103 1/4 Apr 24	Sunray Oil Corp common	1	1	12 1/2 13	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	2,600
15 Jul	17 1/2 Jan	16 1/2 Jan 30	22 May 9	101 Feb 21	103 1/4 Apr 24	4 1/2 preferred series A	25	25	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	2,600
16 1/2 Jun	21 1/2 Sep	19 Jan 25	23 1/2 Apr 4	101 Feb 21	103 1/4 Apr 24	4 1/2 preferred series B	25	25	21 1/2 22	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	3,800
36 1/2 Feb	60 1/2 Dec	55 Jan 25	63 1/2 Apr 11	101 Feb 21	103 1/4 Apr 24	Sunshine Biscuits Inc	12.50	12.50	58 1/2 59	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	1,900
7 1/2 Mar	12 1/2 Sep	8 1/2 Mar 30	11 1/2 May 11	101 Feb 21	103 1/4 Apr 24	Sunshine Mining Co	100	100	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	3,700
127 Jun	227 Dec	195 Jan 3	301 Jun 7	101 Feb 21	103 1/4 Apr 24	Superior Oil of California	25	25	285 285	280 292	297 301	300 300	296 296	296 296	296 296	2,200
8 1/2 Aug	14 1/2 Jan	9 1/2 Mar 30	14 1/2 Jun 2	101 Feb 21	103 1/4 Apr 24	Superior Steel Corp	50	50	13 1/2 14 1/2	13 1/2 14 1/2	13 1/2 14 1/2	13 1/2 14 1/2	13 1/2 14 1/2	13 1/2 14 1/2	13 1/2 14 1/2	5,000
36 1/2 Jun	41 1/2 Dec	38 Feb 11	42 1/2 Mar 16	101 Feb 21	103 1/4 Apr 24	Sutherland Paper Co	10	10	40 40	39 1/2 39 1/2	40 40	40 40	40 40	40 40	40 40	1,300
106 1/2 Dec	108 1/2 Dec	107 Jan 4	112 Mar 13	101 Feb 21	103 1/4 Apr 24	4 1/2 preferred	100	100	110 110	110 110	110 110	110 110	110 110	110 110	110 110	70
7 1/2 Feb	11 1/2 Nov	10 1/2 Jan 4	12 Apr 4	101 Feb 21	103 1/4 Apr 24	Swift & Co of America (The)	4.16 1/2	4.16 1/2	11 1/2 12 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	1,200
27 1/2 Jun	36 1/2 Dec	34 Jan 13	37 1/2 Mar 23	101 Feb 21	103 1/4 Apr 24	Swift & Co	25	25	36 36 1/2	35 1/2 36 1/2	36 36 1/2	36 36 1/2	36 36 1/2	36 36 1/2	36 36 1/2	6,000
8 1/2 Jun	12 Feb	9 1/2 Jan 3	15 1/2 Mar 6	101 Feb 21	103 1/4 Apr 24	Swift International Ltd	No par	No par	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	9,200
17 1/2 Aug	24 1/2 Jan	19 1/2 Jan 9	26 1/2 Apr 18	101 Feb 21	103 1/4 Apr 24	Sylvania Elec Prod Inc com	No par	No par	22 1/2 23	22 1/2 23	22 1/2 23	22 1/2 23	22 1/2 23	22 1/2 23	22 1/2 23	14,500
76 1/2 Sep	89 Jan	79 Jan 4	88 1/2 May 31	101 Feb 21	103 1/4 Apr 24	\$4 preferred	No par	No par	86 1/2 86 1/2	86 86	86 86 1/2	86 1/2 87	86 1/2 87	86 1/2 87	86 1/2 87	190
3 1/2 Jun	6 1/2 Nov	5 1/2 Jan 3	7 1/2 Mar 30	101 Feb 21	103 1/4 Apr 24	Symington Gould Corp	1	1	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	4,300

## T

9 1/2 Jun	12 1/2 Dec	11 1/2 Jan 9	12 1/2 May 26	Talcott Inc (James)	9	*12 1/2	12 1/2	*12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	300
2 1/2 Jun	6 Dec	4 1/2 Apr 10	7 1/2 Apr 18	Telaugraph Corp	5	6	6 1/2	6	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	600
13 1/2 Jun	18 Nov	17 Jan 3	19 May 17	Tennessee Corp	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,100
48 1/2 Jun	65 1/2 Nov	59 1/2 Jan 25	71 1/2 Jun 2	Texas Co	25	70 1/2	71 1/2	69 1/2	71 1/2	x69 1/2	69 1/2	71 1/2	71 1/2	71 1/2	71 1/2	21,800
11 1/2 Jun	18 Nov	15 1/2 Jan 13	22 1/2 Apr 12	Texas Gulf Producing Co	10	20 1/2	20 1/2	20	20 1/2	19 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	6,600
56 Jun	70 1/2 Dec	69 Jan 3	74 1/2 May 19	Texas Gulf Sulphur	No par	72	72 1/2	71 1/2	72 1/2	73	73 1/2	71 1/2	73 1/2	71 1/2	72 1/2	4,900
16 1/2 Jun	26 1/2 Nov	20 1/2 Feb 16	27 1/2 May 20	Texas Pacific Coal & Oil	10	26 1/2	26 1/2	25 1/2	26 1/2	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	16,900
33 1/2 Feb	58 1/2 Dec	53 1/2 Jan 3	65 1/2 May 20	Texas Pacific Land Trust	1	62	62 1/2	60 1/2	62 1/2	62 1/2	63	62 1/2	64	62 1/2	63 1/2	7,400
36 Jun	48 Dec	44 Feb 14	53 1/2 Apr 11	Texas & Pacific Ry Co	100	52 1/2	52 1/2	51	52	*52	53	52	52 1/2	52 1/2	53	1,600
8 Jun	11 1/2 Jan	10 1/2 Mar 23	12 1/2 Jan 31	Tetion Inc common	50c	10 1/2	11 1/2	10 1/2	11	10 1/2	10 1/2	10 1/2	11 1/2	11	11 1/2	4,400
13 1/2 July	15 1/2 Jan	14 1/2 Jan 3	16 1/2 Jan 31	\$1.25 conv preferred	No par	15 1/2	15 1/2	15 1/2	15 1/2	*15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,000
4 1/2 Mar	8 Nov	7 1/2 Jan 3	14 Apr 1	Thatcher Glass Mfg Co common	5	10	10 1/2	9 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	*10 1/2	10 1/2	2,600
25 1/2 Apr	32 1/2 Aug	30 1/2 Jan 3	43 Apr 1	\$2.40 conv preference	No par	35	35 1/2	35	35	35	35	35	35	35	35	160
12 Dec	14 Oct	12 1/2 Jan 6	13 1/2 Jan 17	The Fair	No par	*12 1/2	13 1/2	*12 1/2	13 1/2	*12 1/2	13 1/2	12 1/2	13 1/2	*12 1/2	13 1/2	100
4 1/2 Jun	6 1/2 Jan	5 1/2 Jan 3	7 1/2 Jun 1	Thermoid Co common	1	6 1/2	7	6 1/2	7	6 1/2	7	6 1/2	7	6 1/2	7	2,700
35 Mar	41 1/2 Oct	36 1/2 Jan 4	42 May 4	\$2.50 convertible preferred	50	*41	42	*41	42	41	41	*41	42	41	41	30
1 1/2 Jun	7 1/2 Jan	3 1/2 Jan 5	5 1/2 Jun 7	Third Avenue Transit Corp	No par	4 1/2	4 1/2	4 1/2	5	5	5 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4,400
14 1/2 Jun	20 Jan	17 1/2 Jan 3	24 May 24	Thomas Steel Co (The)	1	22 1/2	23	21 1/2	22 1/2	21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,800
6 Nov	9 Mar	6 Apr 28	7 1/2 Jan 10	Thompson (J R)	15	*6 1/2	6 1/2	6 1/2	6 1/2	*6 1/2	6 1/2	*6 1/2	6 1/2	*6 1/2	6 1/2	400
84 1/2 Apr	95 Dec	94 1/2 Jan 4	100 1/2 May 12	Thompson Products new com	5	57 1/2	58	56 1/2	58	*57 1/2	58	58 1/2	58 1/2	58 1/2	58 1/2	2,100
2 1/2 May	4 Oct	3 1/2 Mar 27	5 1/2 Feb 6	4% preferred	100	*98 1/2	99 1/2	*98 1/2	99 1/2	*99 1/2	99 1/2	*99 1/2	100	*99 1/2	100	10
23 1/2 May	40 Dec	32 Mar 27	42 Feb 6	Thompson-Starrett Co com	No par	3 1/2	3 1/2	*3 1/2	3 1/2	*3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	500
19 1/2 Jun	25 Jan	22 Jan 3	30 May 22	\$3.50 preference	No par	34 1/2	34 1/2	34 1/2	34 1/2	*34	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	500
102 1/2 May	107 1/2 Dec	105 1/2 Jan 6	106 1/2 Mar 21	Tide Water Associated Oil com	10	26 1/2	27 1/2	26 1/2	27 1/2	27	27 1/2	27 1/2	28 1/2	28 1/2	29 1/2	10,400
13 1/2 Jun	19 Jan	14 Feb 3	17 1/2 Jun 2	\$3.75 pfd called at \$106	No par	106 1/2	106 1/2	106 1/2	106 1/2	*105 1/2	106 1/2	*105 1/2	106 1/2	105 1/2	105 1/2	520
32 1/2 Nov	43 1/2 Mar	33 1/2 Mar 17	38 Apr 22	\$3.75 pfd called at \$105	No par	*105	105 1/2	105 1/2	105 1/2	*105	105 1/2	x104 1/2	104 1/2	*104 1/2	104 1/2	540
13 1/2 Jun	19 Jan	14 Feb 3	17 1/2 Jun 2	Timken-Detroit Axle	5	17	17 1/2	16 1/2	17 1/2	x16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	9,100
32 1/2 Nov	43 1/2 Mar	33 1/2 Mar 17	38 Apr 22	Timken Roller Bearing	No par	37	37 1/2	36 1/2	37	36 1/2	37	36 1/2	36 1/2	36 1/2	36 1/2	4,100



## NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday June 3	Monday June 5	LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest			\$ per share	\$ per share	Tuesday June 6	Wednesday June 7	Thursday June 8	Friday June 9	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share					\$ per share	\$ per share	\$ per share	\$ per share		
19% May	30% Dec	24% Mar 27	31% Apr 18	U S Plywood Corp common	1	29 1/2	30%	28 1/2	30%	29%	30%	29%	30 1/2	15,200	
82 Apr	93 1/2 Nov	95 Feb 20	97 1/2 Apr 11	3% preferred series A	100	95	96 1/2	95	96 1/2	95	96 1/2	95	96 1/2	19,500	
31% Aug	43 Jan	37 1/2 Jan 3	47 1/2 May 31	U S Rubber Co common	10	44	45 1/2	42 1/2	44 1/2	43 1/2	44 1/2	44	44 1/2	1,240	
112 1/2 Jun	133 Jan	126 1/2 Jan 18	136 May 29	8% non-cum 1st preferred	100	135 1/2	135 1/2	134 1/2	135 1/2	135 1/2	135 1/2	134 1/2	135 1/2	6,300	
33% Oct	46 1/2 Apr	33 1/2 Mar 31	40% Jan 20	U S Smelting Ref & Min com	50	37 1/2	38 1/2	37	37 1/2	37	37 1/2	37 1/2	38 1/2	1,700	
62 Oct	72 Mar	57 1/2 Apr 28	68 1/2 Mar 6	7% preferred	50	60 1/2	61	60	60	59 1/2	59 1/2	59 1/2	60	226,500	
20 1/2 Jun	26 1/2 Dec	25 1/2 Jan 13	36 Jun 9	U S Steel Corp common	No par	33 1/2	34 1/2	32 1/2	34	33 1/2	35	34 1/2	35 1/2	2,500	
129 1/2 Jun	140 1/2 Jan	139 Jan 4	146 1/2 May 26	7% preferred	100	145 1/2	145 1/2	145 1/2	145 1/2	145 1/2	146	145	146	2,300	
18 1/2 Jan	22 Nov	20 1/2 May 24	22 Feb 21	U S Tobacco Co common	No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	410	
38 1/2 Jan	44 1/2 Sep	41 1/2 Jan 8	44 1/2 May 19	7% non-cumulative preferred	25	43	43 1/2	42 1/2	43	42 1/2	42 1/2	43	43	300	
4 1/2 Feb	6 1/2 Nov	5 1/2 Jan 24	6 1/2 May 19	United Stockyards Corp	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,900	
8 1/2 Jun	11 1/2 Nov	10 1/2 Jun 8	11 1/2 Apr 3	United Stores \$4.20 non-c 2d pfd	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	3,600	
80 Apr	92 Dec	91 1/2 May 3	100 Jan 26	\$6 convertible preferred	No par	95	99	95	98	95	98	95	98	100	
2 1/2 Jun	4 Jan	3 1/2 Feb 7	4 1/2 Apr 24	United Wall Paper Inc common	2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	2,100	
21 Feb	27 1/2 Oct	24 Mar 30	27 1/2 Jan 9	4% convertible preferred	50	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	25	25 1/2	3,600	
12 1/2 Jun	17 1/2 Jan	15 Jan 3	19 1/2 Jun 5	Universal-Cyclops Steel Corp	1	19 1/2	19 1/2	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,300	
3 1/2 Feb	9 1/2 Sep	4 1/2 Feb 11	6 1/2 Apr 17	Universal Laboratories Inc	1	4 1/2	5	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	20	
19 1/2 Jan	25 1/2 Sep	22 1/2 Mar 13	25 Jan 9	Universal Leaf Tobacco com	No par	24 1/2	25	24 1/2	24 1/2	24 1/2	25	25	25	5,100	
156 Mar	170 Jun	161 Jan 18	174 May 13	8% preferred	100	174	174	173	174 1/2	174	174	174 1/2	174 1/2	90	
7 Feb	12 Dec	8 Jun 5	11 1/2 Jan 2	Universal Pictures Co Inc com	1	8	8 1/2	8	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2		
43 1/2 Jan	64 Dec	45 May 23	61 1/2 Jan 27	4 1/2% preferred	100	46 1/2	46 1/2	46	47	46	47	46	46		

## V

17 Jun	25 1/2 Apr	20 1/2 Feb 14	29 1/2 May 20	Vanadium Corp of America	No par	27 1/2	28	27 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,900	
7 1/2 Nov	11 1/2 May	9 Jan 3	11 1/2 May 17	Van Norman Co	2.50	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	900	
20 1/2 Jun	27 Nov	24 1/2 Feb 23	34 1/2 May 10	Van Reale Co Inc	10	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	900	
10 Feb	13 1/2 Jan	12 1/2 Jan 3	14 1/2 Jan 9	Vertientes-Camaguey Sugar Co	5 1/2	13 1/2	14	13 1/2	13 1/2	13 1/2	14	13 1/2	13 1/2	2,800	
20 Jan	25 Oct	20 1/2 Jan 30	27 1/2 Apr 18	Vick Chemical Co	2.50	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	3,200	
85 1/2 Mar	97 Dec	97 1/2 Mar 8	103 Apr 4	Vicks Shreve & Pacific Ry com	100	103 1/2	107	103 1/2	107	103 1/2	107	103 1/2	107	---	
85 1/2 Jan	98 Dec	98 Jan 8	101 Apr 4	5% non-cumulative preferred	100	103 1/2	107	103 1/2	107	103 1/2	107	103 1/2	107	---	
33 1/2 Jun	47 Dec	44 1/2 Mar 18	51 1/2 May 19	Victor Chemical Works common	5	50 1/2	50 1/2	48 1/2	50 1/2	49	49 1/2	49 1/2	50 1/2	1,700	
91 Jan	100 Dec	90 1/2 Mar 23	101 Jan 23	3 1/2% preferred	100	99	100	98	99	98	99	97 1/2	99	10	
5 Jun	11 1/2 Jan	6 1/2 Jan 27	9 1/2 May 15	Va-Carolina Chemical com	No par	8	8	7 1/2	8	8	8 1/2	7 1/2	8 1/2	4,400	
82 1/2 Jun	118 Jan	79 Jan 37	96 1/2 Jan 11	6% div partic preferred	100	90	92	90	90	90 1/2	92	90 1/2	90 1/2	200	
15 1/2 Jan	20 Dec	18 1/2 Jan 18	22 Mar 23	Virginia Elec & Power Co com	10	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	11,500	
113 1/2 Jun	118 Feb	115 Jan 18	117 Jan 10	\$5 preferred	100	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	116	116 1/2	280	
14 Jan	23 1/2 July	20 Jan 17	22 Feb 7	\$4.04 dividend preferred	100	104 1/2	105 1/2	105 1/2	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2	40	
26 Dec	32 1/2 Jan	27 1/2 Jan 30	31 1/2 Mar 7	Va Iron Coal & Coke 4% pfd	25	20 1/2	22	20 1/2	22 1/2	20 1/2	22 1/2	20 1/2	20 1/2	100	
28 Nov	33 1/2 Apr	25 1/2 Jan 7	30 1/2 Feb 17	Virginian Ry Co common	25	28 1/2	29 1/2	28 1/2	29 1/2	28	29	28 1/2	29 1/2	400	
25 1/2 Jun	33 1/2 Oct	31 1/2 Jan 3	37 1/2 Apr 13	6% preferred	25	26	26	26	26	25 1/2	26	26 1/2	26 1/2	3,100	
23 1/2 Mar	30 1/2 Apr	27 1/2 Apr 11	36 May 18	Visking Corp (The)	5	32	32 1/2	32	32	32	32	32	32 1/2	1,100	
30 Mar	32 Apr	31 1/2 Jan 11	36 May 17	Vulcan Detinning Co common	20	34	35	34	35	33 1/2	35	33 1/2	35	---	
				7% preferred	20	35	36 1/2	35	36 1/2	35	36 1/2	35	36 1/2	---	

## W

48 Jun	60 1/2 Jan	48 Apr 24	60 1/2 Mar 7	Wabash RR 4 1/2% preferred	100	51 1/2	51 1/2	51	51	51 1/2	51 1/2	50 1/2	52	400	
12 Jun	14 1/2 Sep	12 Apr 18	14 1/2 Jan 10	Waldorf System	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,300	
25 1/2 Jun	31 1/2 Nov	29 May 29	32 Feb 4	Walgreen Co common	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,000	
101 May	105 1/2 Oct	101 1/2 May 26	105 1/2 Feb 17	4% preferred	100	101 1/2	102	101 1/2	102	101 1/2	102	101 1/2	101 1/2	30	
21 1/2 Jun	33 Dec	31 Jan 13	39 1/2 Apr 13	Walker (Hiram) G & W	No par	38	38	37 1/2	37 1/2	38	38 1/2	38	38 1/2	4,700	
6 1/2 Jun	9 1/2 Jan	7 1/2 Jan 4	9 1/2 Apr 4	Walworth Co	2.50	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8,400	
x12 Jun	17 1/2 Dec	15 1/2 Jan 24	19 1/2 Feb 1	Ward Baking Co common	1	16 1/2	16 1/2	16	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	3,600	
x87 1/2 Jun	101 1/2 Dec	97 Jan 16	105 1/2 May 16	5 1/2% preferred	100	102	102	102 1/2	102 1/2	102	102 1/2	102 1/2	102 1/2	330	
9 1/2 Jan	16 1/2 Dec	12 1/2 Mar 18	16 1/2 Jan 24	Warner Bros Pictures	5	13 1/2	13 1/2	13 1/2	13 1/2	x13	13 1/2	12 1/2	13	29,100	
18 1/2 Jun	30 1/2 Dec	28 May 3	38 1/2 Feb 6	Warren Foundry & Pipe	No par	28 1/2	29	28 1/2	29	28	28 1/2	28 1/2	29	800	
14 Jun	22 Jan	15 1/2 Feb 14	21 1/2 May 22	Warren Petroleum Corp	3	19	19 1/2	18 1/2	19 1/2	19 1/2	19 1/2	20 1/2	20 1/2	7,200	
23 1/2 Jun	25 1/2 Dec	24 1/2 Jan 28	27 1/2 Jun 8	Washington Gas Light Co	No par	26 1/2	26 1/2	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	800	
11 1/2 Jun	14 1/2 Sep	x13 Feb 27	15 1/2 Jan 9	Waukesha Motor Co	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,500	
16 1/2 Feb	24 1/2 Dec	19 May 9	24 Jan 11	Wayne Knitting Mills	5	21 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	22	22	100	
11 1/2 Apr	17 1/2 Nov	13 1/2 Apr 6	17 1/2 Mar 16	Wayne Pump Co	1	15	15 1/2	14 1/2	15 1/2	15 1/2	15 1/2	15	15 1/2	1,800	
3 1/2 Jan	6 1/2 Oct	5 1/2 May 5	7 1/2 Jun 7	Webster Tobacco Inc	5	6 1/2	7	6 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	19,500	
x19 1/2 Jun	27 1/2 Jan	24 1/2 Jan 13	30 1/2 May 31	Wesson Oil & Snowdrift com	2.50	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	30	29 1/2	30 1/2	5,000	
78 July	84 1/2 Dec	83 1/2 Feb 28	85 1/2 Apr 18	\$4 convertible preferred	No par	85	85	85	85 1/2	85 1/2	85 1/2	85	85 1/2	400	
16 1/2 Jun	23 1/2 Jan	20 1/2 Jun 6	23 1/2 Jan 18	West Indies Sugar Corp	1	20 1/2	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	21	21 1/2	3,200	
16 1/2 Sep	22 1/2 Oct	18 1/2 Apr 15	23 1/2 Jan 25	West Kentucky Coal Co	4	19 1/2	20 1/2	19 1/2	20 1/2	20 1/2	20 1/2	19 1/2	20	6,200	
14 1/2 Jan	25 1/2 Dec	23 1/2 Jan 13	27 1/2 Feb 25	West Penn Electric Co com	No par	25 1/2	26 1/2	25 1/2	26	26	26 1/2	x25 1/2	25 1/2	12,300	
107 Apr	115 Nov	111 1/2 Jan 18	114 1/2 Jun 8	West Penn Power 4 1/2% pfd	100	113 1/2	114	113 1/2	114 1/2	113 1/2	114 1/2	114 1/2	114 1/2	160	
104 1/2 Sep	108 1/2 Jan	107 Jun 5	109 1/2 Feb 7	4.20% preferred series B	100	107	107	106 1/2	107 1/2	106 1/2	107 1/2	106 1/2	107 1/2	60	
101 1/2 May	108 Dec	107 1/2 Jan 13	109 1/2 Mar 24	4.10% preferred series C	100	108	108	108	109	108	109	108	109	60	
12 1/2 Dec	17 1/2 Jan	12 1/2 Apr 17	16 Feb 18	West Virginia Coal & Coke	5	14 1/2	14 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14	14 1/2	2,000	
35 1/2 Jun	50 1/2 Dec	45 1/2 Apr 11	54 Jun 9	West Va Pulp & Paper com	No par	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	53	53 1/2	2,500	
104 May	108 1/2 Jan	108 Jan 4	110 1/2 May 13	4 1/2% preferred	100	110	111	110	110 1/2	110	110 1/2	110	110	350	

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday June 3	Monday June 5	LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest			\$ per share	\$ per share	Tuesday June 6	Wednesday June 7	Thursday June 8	Friday June 9	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share					\$ per share	\$ per share	\$ per share	\$ per share		
5 Feb	8 1/2 Dec	7 1/2 Jan 13	9 1/2 Feb 24	Western Air Lines Inc.	100	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	4,400	
32 1/2 May	41 1/2 Dec	39 1/2 Feb 16	51 1/2 Apr 25	Western Auto Supply Co.	100	47 1/4	48 1/4	47 1/2	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	4,300	
8 1/2 Feb	16 1/2 Dec	14 Jun 6	19 1/2 Feb 21	Western Maryland Ry com.	100	14 1/4	14 1/4	14	14 1/4	14 1/4	15 1/4	15 1/4	15 1/4	11,000	
21 Sep	33 1/2 Dec	30 1/2 Jun 5	35 1/2 Mar 22	4% non-cum 2nd preferred.	100	30 1/4	30 3/4	30 3/4	30 3/4	30 3/4	31	32	32 1/2	1,000	
20 Jun	30 Jan	28 Jan 3	34 1/2 Mar 29	Western Pacific RR com.	No par	33	33	31 1/4	32 1/4	31 1/4	32 1/4	32	32 1/2	2,100	
53 1/2 Jun	70 1/2 Nov	66 1/2 Jan 3	73 Jan 18	Preferred series A.	100	68	68	66	68	66 1/2	68	68	66 1/2	200	
13 May	24 Dec	19 1/2 Jan 13	30 1/2 May 16	Western Union Teleg class A.	No par	26 1/4	27 1/4	25 1/4	27 1/4	27	27 1/2	27	28	28,200	
2 1/4 Jun	34 Jan	24 1/2 Mar 30	27 1/2 Feb 4	Westinghouse Air Brake.	No par	26 1/2	26 1/2	26	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	13,900	
20 1/2 May	33 Dec	30 1/2 Jan 13	35 1/2 Jun 9	Westinghouse Electric com.	12 1/2	34 1/2	35 1/4	34 1/4	35 1/4	35	35 1/2	35 1/2	35 1/2	95,100	
98 1/2 Feb	104 Aug	103 1/2 Jan 6	105 1/2 Feb 18	3.80% preferred series B.	100	104 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	300	
21 1/2 Jun	26 1/2 Jan	22 1/2 Feb 16	28 1/2 May 12	Weston Electric Instrument.	12.50	26 1/4	26 1/4	25 1/4	26 1/4	26	26 1/2	26	26 1/2	700	
102 Mar	115 Dec	112 Feb 20	115 Apr 6	Wheeling & Lake Erie Ry.	100	116	121	116	121	116	121	116	121	---	
---	---	27 1/4 Apr 28	32 May 31	Wheeling Steel Corp com. new.	No par	30 1/2	31 1/2	27 1/4	30 1/2	29 1/4	30 1/2	29 1/4	30 1/2	23,400	
71 July	69 1/2 Jan	81 Jan 3	92 May 1	55 conv pref preference.	No par	90	90	90 1/4	90 1/4	88 1/2	88 1/2	88 1/2	88 1/2	230	
23 1/2 Mar	32 1/2 Dec	30 1/2 May 22	41 Feb 27	White Dental Mfg (The S S).	20	30 1/2	31 1/4	30 1/2	31 1/4	31 1/4	31 1/4	31	31	600	
12 1/2 Jun	16 Dec	15 1/2 Feb 8	21 1/2 May 24	White Motor Co.	1	19 1/2	20 1/2	19 1/4	20 1/2	19 1/2	20 1/2	19 1/2	20	6,400	
18 1/2 Jan	32 Dec	31 Jan 4	47 1/2 May 29	White Sewing Machine common.	1	45 1/2	46 1/4	45 1/2	45 1/2	45 1/2	46 1/4	46 1/4	46 1/4	5,200	
28 1/2 Feb	34 Dec	33 1/2 Jan 13	35 1/2 May 23	Prior preference.	20	34 1/2	35	34 1/2	35	34 1/2	35	34 1/2	35	---	
7 1/2 May	1 1/2 Dec	12 1/2 Feb 15	17 1/2 May 26	Wilcox Oil Co.	---	14 1/2	15 1/4	14 1/2	15 1/4	15	16	15	16 1/4	9,800	
4 1/4 Jun	7 1/2 Jan	5 1/2 Jan 3	7 Feb 20	Willis-Overland Motors common.	1	5 1/4	5 1/2	5 1/4	5 1/2	5 1/4	5 1/2	5 1/4	5 1/2	24,000	
24 1/2 Jun	57 1/2 Dec	48 1/2 Mar 9	65 1/2 Jan 8	\$4.50 conv pfd series A.	No par	50 1/4	50 1/4	50 1/4	50 1/4	50	50 1/4	50 1/4	50 1/4	700	
8 1/2 Jun	12 1/2 Dec	12 1/2 Jan 4	14 1/2 May 22	Wilson & Co line common.	No par	13 1/4	13 1/4	12 1/2	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	9,200	
70 Jun	79 1/2 Nov	77 1/2 Jan 8	82 Feb 27	\$4.25 preferred.	No par	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	81 1/2	300	
10 Jun	13 1/2 Jan	10 1/4 Jan 6	11 1/2 Jan 11	Wilson-Jones Co.	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	600	
14 1/2 Jan	21 Dec	19 1/2 May 12	22 1/2 Feb 25	Wisconsin Elec Power Co com.	10	20 1/2	20 1/2	19 1/2	20 1/2	19 1/2	19 1/2	19 1/2	20	13,600	
---	---	3 1/2 Jun 6	1 1/2 Jun 8	Rights "when issued".	---	---	---	---	---	---	---	---	---	130,000	
128 Jan	140 Nov	139 1/2 Feb 1	141 1/2 Apr 12	6% preferred.	100	141 1/2	144	142	145	142	145	142	145	---	
22 Jun	35 Nov	32 1/2 Jan 10	40 1/2 May 8	Woodward Iron Co.	10	40	40	40 1/4	40 1/4	40 1/2	39	38 1/2	38 1/2	1,100	
44 Sep	49 1/2 July	47 1/2 May 2	51 Feb 3	Woolworth (F W) Co.	10	46 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	11,900	
---	---	---	---	Worthington Pump & Machinery	---	---	---	---	---	---	---	---	---	---	
11 1/2 Jun	18 1/2 Dec	16 1/2 Mar 31	21 1/2 May 19	Common.	No par	19 1/2	20 1/2	19 1/2	19 1/2	19 1/2	20 1/2	20	20 1/2	13,800	
25 1/2 Feb	72 Oct	69 1/2 Jan 9	76 May 10	Prior preferred 4 1/2% series.	100	72 1/2	72 1/2	73	73 1/2	72 1/2	74	74	74	440	
65 Jun	76 Nov	74 Jan 4	86 1/2 May 22	Prior pfd 4 1/2% conv series.	100	85 1/2	85 1/2	85 1/2	85 1/2	84	84 1/2	85	85 1/2	200	
68 Feb	89 Dec	83 Mar 29	89 Jan 9	Wright Aeronautical.	No par	81	83	81	83	81	83	81	83	82 1/2	
66 Feb	82 Dec	80 Jan 25	89 1/2 Apr 13	Wrigley (Wm) Jr (Del).	No par	83 1/4	84	83 1/4	85	83 1/4	84 1/4	84	84	1,200	
8 1/2 Feb	12 1/2 Oct	10 1/2 Feb 15	13 1/2 Jan 28	Wyandotte Worsted Co.	---	12 1/4	12 1/4	11 1/2	12	12	12 1/4	11 1/2	12	2,000	



# Bond Record «» New York Stock Exchange

## FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.  
Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1949				Range Since Jan. 1				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Saturday June 3		Monday June 5		Tuesday June 6		Wednesday June 7		Thursday June 8		Friday June 9		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest			Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
103.28 Dec	103.28 Dec	108.4 May 1	108.4 May 1	Treasury 3s	1951-1955	*102.19	102.21	*102.19	102.21	*102.19	102.21	*102.19	102.21	*102.19	102.21	*102.18	102.20	*102.18	102.20	*102.18	102.20	---
108.13 Jan	108.13 Jan	---	---	Treasury 2 1/2s	1955-1959	*108.2	108.5	*108.2	108.5	*108.2	108.5	*108.2	108.5	*108.2	108.5	*108.3	108.6	*108.3	108.6	*108.3	108.6	---
---	---	---	---	Treasury 3 1/2s	1951-1954	*101.27	101.23	*101.27	101.29	*101.27	101.29	*101.27	101.29	*101.27	101.29	*101.26	101.28	*101.26	101.28	*101.26	101.28	---
---	---	---	---	Treasury 2 1/2s	1955-1959	*109.18	109.21	*109.18	109.21	*109.18	109.21	*109.18	109.21	*109.18	109.21	*109.19	109.22	*109.19	109.22	*109.19	109.22	---
110.23 Mar	110.23 Mar	111.10 May 1	111.10 May 1	Treasury 3 1/2s	1958-1963	*111.18	111.21	*111.18	111.21	*111.18	111.21	*111.18	111.21	*111.18	111.21	*111.19	111.22	*111.19	111.22	*111.19	111.22	---
---	---	---	---	Treasury 2 1/2s	1960-1965	*113.20	113.23	*113.20	113.23	*113.20	113.23	*113.20	113.23	*113.20	113.23	*113.22	113.25	*113.22	113.25	*113.22	113.25	---
---	---	---	---	Treasury 2 1/2s	1950-1955	*100.15	100.16	*100.14	100.16	*100.14	100.16	*100.14	100.16	*100.14	100.16	*100.14	100.16	*100.14	100.16	*100.13	100.15	---
102.31 Jan	102.31 Jan	---	---	Treasury 2 1/2s	1952-1954	*102.1	102.3	*102.1	102.3	*102.1	102.3	*102.1	102.3	*102.1	102.3	*102	102.2	*102	102.2	*102	102.2	---
104.9 Feb	104.9 Feb	---	---	Treasury 2 1/2s	1955-1958	*105.2	105.4	*105.2	105.4	*105.3	105.5	*105.3	105.5	*105.3	105.5	*105.4	105.6	*105.4	105.6	*105.4	105.6	---
102.1 Mar	104.15 Oct	---	---	Treasury 2 1/2s	1962-1967	*103.23	103.25	*103.23	103.25	*103.24	103.26	*103.24	103.26	*103.24	103.26	*103.24	103.26	*103.23	103.25	*103.23	103.25	---
103.8 July	103.8 July	---	---	Treasury 2 1/2s	1963-1968	*103.2	103.4	*103.2	103.5	*103.3	103.5	*103.3	103.5	*103.3	103.5	*103.4	103.6	*103.3	103.5	*103.3	103.5	---
---	---	102.19 Apr 25	102.19 Apr 25	Treasury 2 1/2s	Jun 1964-1969	*102.18	102.20	*102.19	102.21	*102.18	102.20	*102.18	102.20	*102.18	102.20	*102.18	102.20	*102.18	102.20	*102.17	102.19	---
101.12 Feb	101.13 Jun	102.14 Apr 25	102.14 Apr 25	Treasury 2 1/2s	Dec 1964-1969	*102.11	102.13	*102.12	102.14	*102.12	102.14	*102.12	102.14	*102.12	102.14	*102.11	102.13	*102.10	102.12	*102.10	102.12	---
101.7 Feb	103.2 Aug	---	---	Treasury 2 1/2s	1965-1970	*102.5	102.7	*102.6	102.8	*102.5	102.7	*102.5	102.7	*102.5	102.7	*102.4	102.6	*102.3	102.5	*102.3	102.5	---
100.18 Jan	103.19 Dec	---	---	Treasury 2 1/2s	1966-1971	*102.4	102.6	*102.5	102.7	*102.4	102.6	*102.4	102.6	*102.4	102.6	*102.3	102.5	*102.2	102.4	*102.2	102.4	---
---	---	---	---	Treasury 2 1/2s	Jun 1967-1972	*101.16	101.18	*101.16	101.18	*101.15	101.17	*101.15	101.17	*101.15	101.17	*101.15	101.17	*101.15	101.17	*101.13	101.15	---
100.28 Jun	103 Aug	101.23 May 2	102.23 Feb 24	Treasury 2 1/2s	Sep 1967-1972	*105.5	105.7	*105.6	105.8	*105.7	105.9	*105.7	105.9	*105.7	105.9	*105.8	106.10	*105.9	106.11	*105.9	106.11	---
---	---	---	---	Treasury 2 1/2s	Dec 1967-1972	*101.16	101.18	*101.15	101.17	*101.15	101.17	*101.15	101.17	*101.15	101.17	*101.14	101.16	*101.13	101.15	*101.13	101.15	---
---	---	---	---	Treasury 2 1/2s	1951-1953	*101.30	102	*101.30	102	*101.30	102	*101.30	102	*101.30	102	*101.29	101.31	*101.29	101.31	*101.29	101.31	---
---	---	---	---	Treasury 2 1/2s	1952-1955	*101.25	101.27	*101.24	101.26	*101.24	101.26	*101.24	101.26	*101.24	101.26	*101.24	101.26	*101.23	101.25	*101.23	101.25	---
102.30 Feb	105.4 Aug	---	---	Treasury 2 1/2s	1954-1955	*104.21	104.24	*104.20	104.23	*104.20	104.23	*104.20	104.23	*104.20	104.23	*104.20	104.23	*104.20	104.23	*104.20	104.23	---
100.13 Jan	102.30 Sep	102.18 Feb 1	102.18 Feb 1	Treasury 2 1/2s	1955-1959	*103.31	104.1	*103.21	104.1	*103	103.2	*103	103.2	*103	103.2	*103	103.2	*103	103.2	*103	103.2	---
100.17 Feb	101.3 Jun	101.17 May 24	103.9 Jan 9	Treasury 2 1/2s	Jun 1959-1963	*101.20	101.22	*101.21	101.23	*101.21	101.23	*101.21	101.23	*101.21	101.23	*101.21	101.23	*101.20	101.22	*101.20	101.22	---
---	---	---	---	Treasury 2 1/2s	Dec 1959-1963	*101.18	101.20	*101.18	101.20	*101.19	101.21	*101.19	101.21	*101.19	101.21	*101.18	101.20	*101.18	101.20	*101.18	101.20	---
101.8 Jan	101.8 Jan	---	---	Treasury 2s	Sep 1950-1952	*100.8	100.9	*100.8	100.9	*100.8	100.9	*100.8	100.9	*100.8	100.9	*100.8	100.10	*100.8	100.10	*100.8	100.10	---
---	---	---	---	Treasury 3s	1951-1953	*100.29	100.30	*100.29	100.30	*100.29	100.30	*100.29	100.30	*100.29	100.30	*100.29	100.30	*100.29	100.30	*100.29	100.30	---
---	---	---	---	Treasury 2s	1951-1955	*101	101.2	*101	101.2	*101	101.2	*101	101.2	*101	101.2	*101	101.2	*101	101.2	*101	101.2	---
101.18 Feb	101.18 Feb	---	---	Treasury 2s	Jun 1952-1954	*101.9	101.10	*101.9	101.10	*101.9	101.10	*101.9	101.10	*101.9	101.10	*101.9	101.11	*101.9	101.11	*101.9	101.11	---
---	---	---	---	Treasury 2s	Dec 1952-1954	*101.17	101.18	*101.17	101.18	*101.17	101.18	*101.17	101.18	*101.17	101.18	*101.17	101.19	*101.17	101.19	*101.17	101.19	---
---	---	---	---	Treasury 2s	1953-1955	*102.30	103.1	*102.30	103.1	*102.30	103.1	*102.30	103.1	*102.30	103.1	*102.30	103.1	*102.30	103.1	*102.30	103.1	---
---	---	---	---	Treasury 1 1/2s	1955	*100.5	100.6	*100.5	100.6	*100.5	100.6	*100.5	100.6	*100.5	100.6	*100.5	100.7	*100.5	100.6	*100.5	100.6	---
99.11 Jan	103.16 Dec	103.7 Feb 16	103.20 Jun 8	International Bank for Reconstruction & Development		*103.15	103.19	*103.15	103.19	*103.16	103.20	*103.16	103.20	*103.16	103.20	*103.20	103.20	*103.15	103.15	*103.15	103.15	17,000
---	---	---	---	25-year 3s		*100.28	101.4	*100.28	101.4	*101	101.16	*101	101.16	*101	101.16	*101	101.16	*101	101.16	*101	101.16	---
---	---	---	---	2s serials of '50 due Feb 15 1953		*101	101.8	*101	101.8	*101.2	101.12	*101.2	101.12	*101.2	101.12	*101.2	101.12	*101.2	101.12	*101.2	101.12	---
---	---	---	---	2s serials of '50 due Feb 15 1954		*100.28	101.4	*100.28	101.4	*101	101.8	*101	101.8	*101	101.8	*101	101.8	*101	101.8	*101	101.8	---
---	---	---	---	2s serials of '50 due Feb 15 1955		*100.16	100.24	*100.16	100.24	*100.20	100.28	*100.20	100.28	*100.20	100.28	*100.20	100.28	*100.20	100.28	*100.20	100.28	---
---	---	---	---	2s serials of '50 due Feb 15 1956		*100.4	100.16	*100.4	100.16	*100.8	100.20	*100.8	100.20	*100.8	100.20	*100.8	100.20	*100.8	100.20	*100.8	100.20	---
---	---	---	---	2s serials of '50 due Feb 15 1957		*99.20	100	*99.20	100	*99.24	100.4	*99.24	100.4	*99.24	100.4	*99.24	100.4	*99.24	100.4	*99.24	100.4	---
---	---	---	---	2s serials of '50 due Feb 15 1958		*98.28	99.8	*98.28	99.8	*99	99.12	*99	99.12	*99	99.12	*99	99.12	*99	99.12	*99	99.12	---
---	---	---	---	2s serials of '50 due Feb 15 1959		*98.8	98.20	*98.8	98.20	*98.12	98.24	*98.12	98.24	*98.12	98.24	*98.12	98.24	*98.12	98.24	*98.12	98.24	---
---	---	---	---	2s serials of '50 due Feb 15 1960		*97.20	98	*97.20	98	*97.24	98.4	*97.24	98.4	*97.24	98.4	*97.24	98.4	*97.24	98.4	*97.24	98.4	---
---	---	---	---	2s serials of '50 due Feb 15 1961		*97.16	97.28	*97.16	97.28	*97.20	98	*97.20	98	*97.20	98	*97.20	98	*97.20	98	*97.20	98	---
---	---	96.24 Mar 23	96.24 Mar 23	2s serials of '50 due Feb 15 1962																		---

\*Bid and asked price. No sales transacted this day. a Odd lot transaction. r Registered bond transaction.  
†Called for redemption (2 1/2s due Sept. 15 1950-52, Sept. 15, 1950 at par) (2s due Sept. 15, 1950-52, Sept. 15, 1950 at par).

### RANGE FOR WEEK ENDED JUNE 9

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
New York Stock Exchange					
New York City					
Transit Unification Issue—					
3% Corporate Stock 1980	June-Dec	109 1/2	108 1/2-109 1/2	197	108 1/2-110

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
New York Stock Exchange					
3 1/2s series No. 9	June-Dec	77	79	---	69 1/2-76
3 1/2s series No. 10	June-Dec	77	79	---	67 1/2-76 1/2
3 1/2s series No. 11	June-Dec	78	73	31	63 1/2-78
3 1/2s series No. 12	June-Dec	78	73	23	66-78
3 1/2s series No. 13	June-Dec	---	5 1/2	---	66 1/2-78
3 1/2s series No. 14	June-Dec	---	76 1/2-76 1/2	2	63 1/2-76 1/2
3 1/2s series No. 15	June-Dec	---	75 1/2-77	---	64 1/2-75 1/2
3 1/2s series No. 16	June-Dec	---	75 1/2-77 1/2	---	65-75
3 1/2s series No. 17	June-Dec	---	76	---	78-78
3 1/2s series No. 18	June-Dec	---	74-77	---	65 1/2-75 1/2
3 1/2s series No. 19	June-Dec	---	75 1/2-76	---	64 1/2-74
3 1/2s series No. 20	June-Dec	---	76-76	1	67-76
3 1/2s series No. 21	June-Dec	---	77	---	70-80
3 1/2s series No. 22	June-Dec	77 1/2	77 1/2-77 1/2	2	65 1/2-78 1/2
3 1/2s series No. 23	June-Dec	---	76-76 1/2	5	63 1/2-



## NEW YORK BOND RECORD

**RANGE FOR WEEK ENDED JUNE 9**

BONDS	Interest	Friday	Week's Range	Bonds	Range Since
New York Stock Exchange	Period	Last	or Friday's	Sold	Jan. 1
		Sale Price	Bid & Asked	No.	Low High
			Low High		Low High
<b>Chile (Republic) cont</b>					
4 1/2% funded gold bonds 2-3s 1993	June-Dec	37 1/2	36 3/4 37 3/4	118	26% 38 1/2
Chile Mortgage Bank 6 1/2s 1957	June-Dec		*49		40 44 1/2
4 1/2% assorted 1957	June-Dec		*38		28% 36
ΔSinking fund 6 1/2s 1961	June-Dec		*49		37% 47
4 1/2% assorted 1961	June-Dec		*38		28% 33 1/2
ΔGuaranteed sinking fund 6s 1961	April-Oct		*49		39 49 1/2
4 1/2% assorted 1961	April-Oct	38	38 38	4	28% 38
ΔGuaranteed sinking fund 6s 1962	May-Nov		*49		36% 44
4 1/2% assorted 1962	May-Nov		37 3/4 37 3/4	1	28% 37 3/4
ΔChilean Consol Municipal 7s 1960	Mar-Sept	51	51 51	2	39 40
Δ7s assorted 1960	Mar-Sept		37 1/2 37 1/2	1	28% 37 1/2
ΔChinese (Hukuang Ry) 5s 1951	June-Dec		*4% 7		4 1/2 7
<b>Colombia (Republic of)</b>					
Δ6s of 1928 Oct 1961	April-Oct		*85 1/2 92 1/2		78 1/2 87
Δ6s of 1927 Jan 1961	Jan-July		*85 1/2 87		79 1/2 87
3s ext sinking fund dollar bonds 1970	April-Oct	46 3/4	46 3/4 47	45	40% 49 1/2
ΔColombia Mortgage Bank 6 1/2s 1947	April-Oct		*52 1/2		47% 48 1/2
ΔSinking fund 7s of 1926 due 1946	May-Nov		*52 1/2		47% 53
ΔSinking fund 7s of 1927 due 1947	Feb-Aug		*52 1/2		48% 48 3/4
Copenhagen (City) 5s 1952	June-Dec	88	86 1/2 88	12	77 1/2 90
25-year gold 4 1/2s 1953	May-Nov	83 1/2	82 3/4 83 1/2	26	72 1/2 87
ΔCosta Rica (Republic of) 7s 1951	May-Nov		28 1/2 29	11	19 1/2 29 1/2
Cuba (Republic of) 4 1/2s external 1977	June-Dec		*110 3/4 114		109 114
ΔCundinamarca (Dept of)					
30-year 3s sinking fund & bonds 1978	Jan-July		38 3/4 39	12	35 40 3/4
<b>Czechoslovakia (State)</b>					
Stamped assorted (interest reduced to 6%) extended to 1960	April-Oct		*51 53		50 55
ΔDenmark 20-year external 6s 1942	Jan-June	101 1/2	100 1/2 101 1/2	29	90% 101 1/2
External gold 5 1/2s 1955	Feb-Aug	97	95 1/2 97 1/2	73	85 1/2 97 1/2
External gold 4 1/2s 1962	April-Oct	87 1/2	86 1/2 87 1/2	56	75 1/2 92 1/2
<b>El Salvador (Republic of)</b>					
4s extl s f dollar bonds Jan 1 1976	Jan-July		*79 3/4		73% 80
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July		*63		55% 63
3s extl s f dollar bonds Jan 1 1976	Jan-July		*54		49% 55
ΔEstonia (Republic of) 7s 1967	Jan-July		*10 1/4 15		11 1/4 11 1/4
<b>Greek Government</b>					
Δ7s part paid 1964	May-Nov		10 1/4 10 1/4	1	9% 13 1/2
Δ6s part paid 1968	Feb-Aug		9 1/2 9 1/2	5	9 11 1/2
Helsingfors (City) external 6 1/2s 1960	April-Oct		*71 72 1/2		62 1/2 72 1/2
Irish Free State extl sink fund 5s 1960	May-Nov		101 1/2 101 1/2	1	101 1/2 103
Italian (Republic) extl s f 1-3s 1977	Jan-July	40	39 3/4 40 3/4	16	38% 48
Italian Credit Consortium for Public Works					
1% to 3% 1977	Jan-July	37 1/4	37 1/4 38	100	34 1/4 41 1/4
Δ7s series B 1947	Mar-Sept				59 62
<b>Italian Public Utility</b>					
Credit Institute 1% to 3% 1977	Jan-July	37 3/4	37 3/4 37 3/4	70	35 41 1/2
ΔExternal 7s 1952	Jan-July		65 65	9	58% 62
ΔItaly (Kingdom of) 7s 1951	June-Dec	65	65 65		61 1/2 71
ΔJugoslavia (State Mtge Bank) 7s 1957	April-Oct		*11 1/2 13		11 1/2 16 1/2
ΔMedellin (Colombia) 6 1/2s 1954	June-Dec		53 1/4 53 1/4	4	46% 54
30-year 3s & f bonds 1978	Jan-July	39	39 39	4	35 40 3/4
<b>Mexican Irrigation</b>					
Δ4 1/2s assorted (1922 agreement) 1943	May-Nov				
Δ4 1/2s small 1943					
ΔNew assorted (1942 agree'm't) 1968	Jan-July	6%	6% 6%	3	5% 6%
ΔSmall 1968					
<b>Mexico (Republic of)</b>					
Δ6s of 1939 due 1945	Quar-Jan				
ΔLarge					
ΔSmall					
Δ6s assorted (1922 agree'm't) 1945	Quar-Jan				
ΔLarge					
ΔSmall					
Δ6s new assorted (1942 agree't) 1963	Jan-July		*11% 12		10 12
ΔLarge			11 3/4 11 3/4	5	11 11 3/4
ΔSmall			*11% 12 1/2		9% 11 1/2
Δ6s of 1904 assorted to (1922 agreement) due 1954	June-Dec				9% 10
Δ6s new assorted (1942 agree't) 1968	Jan-July		*6 6 1/4		5% 6%
Δ6s of 1910 (assented to 1922 agree-ment) 1945	Jan-July				
ΔSmall					
Δ6s new assorted (1942 agree't) 1963	Jan-July		9% 9% 9%	5	8% 9%
ΔSmall		9%	9% 9 1/2	30	7% 9 1/2
ΔTreasury 6s of 1913 (assented to 1922 agreement) 1933	Jan-July				
ΔSmall					
Δ6s new assorted (1942 agree't) 1963	Jan-July		*13 1/2 13 1/2		12 13%
ΔSmall			13 1/2 13 1/2	83	11 1/2 13 1/2
<b>Milan (City of) 6 1/2s 1952</b>	April-Oct		58 1/4 59	3	56 61%
<b>Mines Geraes (State)</b>					
ΔSecured extl sinking fund 6 1/2s 1958	Mar-Sept		*48		
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept		*37 1/4		33 38 1/4
ΔSecured extl sinking fund 6 1/2s 1959	Mar-Sept		*49		49 49
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept		*37 1/4		32 37
Netherlands (Kingdom) 3 1/2s 1957	May-Nov		*100%		96% 100%
Norway (Kingdom of) 4 1/2s 1956	Mar-Sept	99 1/4	99 1/4 99 1/4	7	95% 100%
External sinking fund 4 1/2s 1965	April-Oct	99 1/2	99 1/4 99 3/4	22	96 1/4 99%
4s sinking fund external loan 1963	Feb-Aug	99 3/4	99 99 3/4	4	93 1/4 100
3 1/2s sinking fund external 1957	April-Oct	98 1/2	98 1/2 99	151	92 99
Municipal Bank extl sink fund 5s 1970	June-Dec		99% 99 3/4	4	98 99%
Ozlo (City) sinking fund 4 1/2s 1955	April-Oct		97 1/2 97 1/2	1	95 100
<b>Panama (Republic)</b>					
ΔStamped assorted 5s 1963	May-Nov		*100		102 103
Stamped mod 3 1/4s ext to 1994	June-Dec		96 96 1/2	49	88 1/2 96 1/2
External secured ref 3 1/2s series B 1967	Mar-Sept		*103 106		103 105
ΔPernambuco (State of) 7s 1947	Mar-Sept		47 47	1	44 47
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept		*36 1/2		31 38
ΔPera (Republic of) external 7s 1959	Mar-Sept		28 1/2 28 1/2	6	22 24 1/2
ΔNat loan extl s f 6s 1st series 1960	June-Dec	28 1/2	28 1/4 28 1/2	25	22 29 1/2
ΔNat loan extl s f 6s 2nd series 1961	April-Oct		28 1/4 28 1/2	5	22 24 1/2
ΔPoland (Republic of) gold 6s 1940	April-Oct		*7 3/4		8 3/4 8 3/4
Δ4 1/2s assorted 1958	April-Oct		7 3/4 7 3/4	1	7 1/2 8 1/2
ΔStabilization loan sink fund 7s 1947	April-Oct		*13		14 15 1/2
Δ4 1/2s assorted 1968	April-Oct		7% 7%	5	7% 9
ΔExternal sinking fund gold 8s 1950	Jan-July		7 3/4 7 3/4	2	7 1/2 10
Δ4 1/2s assorted 1963	Jan-July		*7% 8 1/2		7 1/2 9 1/2
<b>Porto Alegre (City of)</b>					
6s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July		*39 40 1/2		37 1/4 40 1/2
7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2008	Jan-July		37 37	1	33 1/2 38
ΔRio de Janeiro (City of) 8s 1946	April-Oct		*54		50% 55
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct		39% 39%	1	37 1/4 41
ΔExternal secured 6 1/2s 1953	Feb-Aug		*50		44 1/2 50
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug		36 3/4 36 3/4	2	32 37
<b>Rio Grande do Sul (State of)</b>					
Δ6s external loan of 1921 1946	April-Oct		*61		54 61
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct		45 45	1	38 1/2 46
Δ6s external sinking fund gold 1968	June-Dec		49 50	3	43 1/2 50
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec		37 1/4 37 1/4	2	31 1/2 37
Δ7s external loan of 1926 due 1966	May-Nov		*55		48 1/2 55
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec		*41 1/2		34 1/2 42
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec		*41 1/2		34 1/2 42

BONDS		Interest	Friday	Week's Range	Bonds	Range Since	
New York Stock Exchange		Period	Last	or Friday's	Sold	Jan. 1	
			Sale Price	Bid & Asked	No.	Low	High
				Low High			
ΔBome (City of)	6½s 1952	April-Oct	--	58¼ 59	2	56	61¼
ΔSao Paulo (City)	8s 1952	May-Nov	--	*70 --	--	--	--
	Stamped pursuant to Plan A (interest						
	reduced to 2.375%) 2001	May-Nov	--	-- --	--	57	68
Δ6½s extl secured sinking fund	1957	May-Nov	--	*75 --	--	72	75½
	Stamped pursuant to Plan A (interest						
	reduced to 2%) 2012	May-Nov	--	* -- 62	--	56	65
San Paulo (State of) —							
8s 1936	stamped pursuant to Plan A						
	(interest reduced to 2.5%) 1999	Jan-July	--	*73 77	--	68	77
Δ6s external 1950		Jan-July	--	* -- 90	--	87	88
	Stamped pursuant to Plan A (interest						
	reduced to 2.5%) 1999	Jan-July	--	*71¼ 72	--	67½	73¼
Δ7s external water loan 1956		Mar-Sept	--	-- --	--	80	85½
	Stamped pursuant to Plan A						
	(interest reduced to 2.25%) 2004	Jan-July	--	* -- 72¼	--	67	73¼
Δ6s external dollar loan 1968		Jan-July	--	84 84	2	82	85
	Stamped pursuant to Plan A						
	(interest reduced to 2%) 2012	April-Oct	--	70% 71	4	66	73
Serbs Croats & Slovenes (Kingdom) —							
Δ8s secured external 1962		May-Nov	--	10½ 10½	10	9½	14½
Δ7s series B secured external 1962		May-Nov	--	10½ 10½	5	9½	14½
ΔBiliana (Prov of) external 7s 1958		June-Dec	--	* -- 18½	--	10	14
Δ4½s assented 1958		June-Dec	--	*6 8	--	6½	9
Sydney County Council 3½s 1957		Jan-July	--	96 96	1	92½	96¾
ΔUruguay (Republic) external 8s 1946		Feb-Aug	--	*126 --	--	--	--
ΔExternal sinking fund 6s 1960		May-Nov	--	*134¼ --	--	134¼	134¼
ΔExternal sinking fund 6s 1964		May-Nov	--	*121 --	--	--	--
3¼-4¼s (dollar bond of 1937) —							
External readjustment 1979		May-Nov	90¼	89¼ 91	128	82½	92
External conversion 1979		May-Nov	--	*88 89½	--	86	92½
3¼-4¼s external conversion 1978		June-Dec	--	* -- 93	--	81½	93
4-4¼-4½s external readjustment 1978		Feb-Aug	--	92½ 92½	8	86½	95
3½s external readjustment 1984		Jan-July	80	79¼ 80	6	79¼	80½
Valle Del Cauca							
See Cauca Valley (Dept of)							
ΔWarsaw (City) external 7s 1958		Feb-Aug	--	*7 12	--	7	10
Δ4½s assented 1958		Feb-Aug	--	*6 7	--	5½	7½

### RAILROAD AND INDUSTRIAL COMPANIES

Adriatic Electric Co 7s 1952	April-Oct	104%	104%	60	60
Alabama Great Southern 3½s 1967	May-Nov	104½	104½	9	104½
Alabama Power first mortgage 3½s 1972	Jan-July	105½	105½	1	105½
Albany & Susquehanna RR 4½s 1975	April-Oct	104	104	1	103½
Allegheny & Western 1st gtd 4s 1986	April-Oct	79	79	2	74
Allis-Chalmers Mfg 2s debentures 1956	Mar-Sept	99	99¾	2	99¾
American Airlines 3s debentures 1966	June-Dec	91½	91½	23	90¾
American Bosch Corp 3½s & f deba 1964	May-Nov	101¾	101¾	1	100¼
American Foreign Power deb 5s 2030	Mar-Sept	98¾	98¾	108	89¾
American Telephone & Telegraph Co—					
2½s debentures 1980	Feb-Aug	99¾	99¾	79	99½
3½s debentures 1975	April-Oct	100	100½	84	99¾
2½s debentures 1986	Jan-July	96¾	96¾	21	95¾
2½s convertible debentures 1961	June-Dec	114¾	112½	832	107¾
2½s debentures 1982	April-Oct	99¾	99¾	—	99¾
2½s debentures 1987	June-Dec	102¾	102¾	6	101½
2½s convertible debentures 1957	June-Dec	120¾	116½	1,359	109¾
3½s debentures 1973	June-Dec	105¾	106	32	105¾
3½s convertible debentures 1959	June-Dec	128¾	125¾	1,008	115¼
2½s debentures 1971	Feb-Aug	100¾	101	50	100¾
American Tobacco Co debenture 3s 1962	April-Oct	102½	103	42	102½
3s debentures 1969	April-Oct	104¾	105	21	104½
Ann Arbor first gold 4s July 1995	Quar-Jan	82	82	5	76½
A P W Products Co 5s 1966	April-Oct	81	83¼	—	80
Atchafson Topeka & Santa Fe—					
General 4s 1995	April-Oct	127½	127½	60	127
Stamped 4s July 1 1995	May-Nov	120	120	1	119¼
Atlanta & Charlotte Air Line Ry—					
First mortgage 3½s 1963	May-Nov	104	105	—	103
Atlantic Coast first consol 4s July 1952	Mar-Sept	103	103	141	102¾
General unified 4½s A 1964	June-Dec	102¾	102	47	102
Atlantic Refining 2½s debentures 1966	Jan-July	101½	101½	15	101½

## B

<b>Baltimore &amp; Ohio RR--</b>									
First mortgage 4s series A July 1975-----	April-Oct	88 <sup>3</sup> / <sub>4</sub>	88	89	85	88	94		
First mortgage 5% series B (4% fixed and 1% contingent interest) July 1975-April-Oct		91 <sup>3</sup> / <sub>4</sub>	91 <sup>3</sup> / <sub>4</sub>	92	27	91 <sup>3</sup> / <sub>4</sub>	98		
Refunding and general mortgage 5% (2% fixed and 3% contingent interest)-----									
Series G due Dec 1 1995-----	June-Dec	60 <sup>3</sup> / <sub>4</sub>	58 <sup>3</sup> / <sub>4</sub>	60 <sup>3</sup> / <sub>4</sub>	109	56 <sup>1</sup> / <sub>2</sub>	65 <sup>1</sup> / <sub>2</sub>		
Series K due March 1 2000-----	Mar-Sept	60	58 <sup>1</sup> / <sub>4</sub>	60	86	55 <sup>3</sup> / <sub>4</sub>	64 <sup>1</sup> / <sub>2</sub>		
Series M due March 1 1996-----	Mar-Sept	60	58 <sup>1</sup> / <sub>4</sub>	60	106	56	64 <sup>1</sup> / <sub>2</sub>		
Ref and general mortgage 6% (2% % fixed and 3% contingent interest)-----									
Series J due Dec 1 1995-----	June-Dec	70	68%	70 <sup>1</sup> / <sub>4</sub> %	156	65 <sup>1</sup> / <sub>2</sub> %	74 <sup>1</sup> / <sub>2</sub> %		
A4 <sup>1</sup> / <sub>2</sub> s convertible income Feb 1 2010-----	May	47 <sup>1</sup> / <sub>4</sub>	46	47 <sup>1</sup> / <sub>4</sub> %	308	45 <sup>1</sup> / <sub>2</sub> %	53 <sup>1</sup> / <sub>2</sub> %		
Pittsburgh Like Erie & West Virginia-----									
Refunding 4s series A 1980-----	May-Nov	84	83 <sup>3</sup> / <sub>4</sub>	84 <sup>3</sup> / <sub>4</sub>	34	83 <sup>3</sup> / <sub>4</sub>	89 <sup>3</sup> / <sub>4</sub>		
Western div first mortgage 5% ser A (3 <sup>1</sup> / <sub>2</sub> % fixed & 1 <sup>1</sup> / <sub>2</sub> % conting int) 1980-Jan-July		65 <sup>5</sup> / <sub>8</sub> %	64 <sup>5</sup> / <sub>8</sub> %	65 <sup>5</sup> / <sub>8</sub> %	76	64 <sup>1</sup> / <sub>4</sub>	71 <sup>1</sup> / <sub>4</sub>		
Toledo Cincinnati division									
First lien and ref M 4s series D 1985-Jan-July		76 <sup>3</sup> / <sub>4</sub>	76 <sup>1</sup> / <sub>4</sub>	76 <sup>3</sup> / <sub>4</sub>	8	76	82		
<b>Bangor &amp; Arundel RR--</b>									
Consolidated refunding 4s 1951-----	Jan-July	83 <sup>1</sup> / <sub>2</sub>	83 <sup>1</sup> / <sub>2</sub>	85	12	83 <sup>1</sup> / <sub>2</sub>	93		
4s stamped 1951-----	Jan-July	--	85	85 <sup>1</sup> / <sub>2</sub>	16	85	93		
Beach Creek Extension first 3 <sup>1</sup> / <sub>4</sub> s 1951-----	April-Oct	--	*100 <sup>1</sup> / <sub>4</sub>	--	--	100 <sup>1</sup> / <sub>4</sub>	100 <sup>1</sup> / <sub>4</sub>		
Bell Telephone of Pa 5s series C 1960-----	April-Oct	--	120 <sup>3</sup> / <sub>4</sub> %	121 <sup>3</sup> / <sub>4</sub> %	12	120 <sup>3</sup> / <sub>4</sub> %	122 <sup>1</sup> / <sub>4</sub> %		
Beneficial Industrial Loan 2 <sup>1</sup> / <sub>2</sub> s debts 1961-May-Nov		--	99 <sup>1</sup> / <sub>2</sub> %	99 <sup>3</sup> / <sub>4</sub> %	11	99	99 <sup>3</sup> / <sub>4</sub> %		
<b>Bethlehem Steel Corp--</b>									
Consol mortgage 2 <sup>3</sup> / <sub>4</sub> s series I 1970-----	Jan-July	101 <sup>1</sup> / <sub>4</sub> %	101 <sup>1</sup> / <sub>4</sub> %	101 <sup>1</sup> / <sub>4</sub> %	86	100 <sup>1</sup> / <sub>2</sub>	102 <sup>1</sup> / <sub>4</sub>		
Consol mortgage 2 <sup>3</sup> / <sub>4</sub> s series J 1976-----	May-Nov	--	*100 <sup>1</sup> / <sub>2</sub> %	101	--	101	102		
Consol mortgage 3s series K 1979-----	Jan-July	104 <sup>1</sup> / <sub>4</sub> %	104 <sup>1</sup> / <sub>4</sub> %	104 <sup>1</sup> / <sub>4</sub> %	10	104	105 <sup>1</sup> / <sub>2</sub>		
<b>Boston &amp; Maine RR--</b>									
First mortgage series 5s AC 1967-----	Mar-Sept	--	*75	77	--	75	83		
First mortgage 5s series II 1965-----	May-Nov	--	*102 <sup>1</sup> / <sub>2</sub>	--	--	102	102 <sup>1</sup> / <sub>2</sub>		
First mortgage 4 <sup>1</sup> / <sub>2</sub> s series JJ 1961-----	April-Oct	77 <sup>1</sup> / <sub>4</sub> %	77 <sup>1</sup> / <sub>4</sub> %	77 <sup>1</sup> / <sub>4</sub> %	1	77 <sup>1</sup> / <sub>4</sub> %	77 <sup>1</sup> / <sub>4</sub> %		
First mortgage 4 <sup>1</sup> / <sub>2</sub> s series RR 1960-----	Jan-July	71 <sup>1</sup> / <sub>4</sub> %	70 <sup>1</sup> / <sub>4</sub> %	71 <sup>1</sup> / <sub>4</sub> %	13	70 <sup>1</sup> / <sub>4</sub> %	78		
Indb mortgage 4 <sup>1</sup> / <sub>2</sub> s series A July 1970-May-Nov		45 <sup>3</sup> / <sub>4</sub> %	45 <sup>1</sup> / <sub>4</sub> %	45 <sup>3</sup> / <sub>4</sub> %	28	45 <sup>1</sup> / <sub>4</sub> %	56 <sup>1</sup> / <sub>4</sub> %		
Delta (Ernesto) Co 7s 1954-----	Feb-Aug	--	*58	--	--	59	59		
Bristol-Myers Co 3s debentures 1968-----	April-Oct	--	*104	104 <sup>1</sup> / <sub>2</sub>	--	104 <sup>1</sup> / <sub>2</sub>	105 <sup>1</sup> / <sub>2</sub>		
Brooklyn Union Gas 4s debentures 1969-----	Mar-Sept	--	106	105	1	102	105 <sup>1</sup> / <sub>2</sub>		
General mortgage 2 <sup>1</sup> / <sub>2</sub> s 1976-----	Jan-July	--	101 <sup>1</sup> / <sub>2</sub>	101 <sup>1</sup> / <sub>2</sub>	2	100 <sup>1</sup> / <sub>2</sub>	102		
Buffalo Niagara Elec first mtge 2 <sup>1</sup> / <sub>4</sub> s 1975-May-Nov		--	102 <sup>1</sup> / <sub>4</sub> %	102 <sup>1</sup> / <sub>4</sub> %	1	101 <sup>1</sup> / <sub>4</sub> %	103 <sup>1</sup> / <sub>4</sub> %		
Buffalo Rochester & Pittsburgh Ry--									
Stamped modified 4 <sup>1</sup> / <sub>2</sub> s 1957-----	May-Nov	64 <sup>1</sup> / <sub>2</sub>	64 <sup>1</sup> / <sub>2</sub>	65 <sup>1</sup> / <sub>2</sub>	40	62	69		
Bush Terminal Co first 4s 1952-----	April-Oct	--	*101 <sup>1</sup> / <sub>2</sub>	102	--	101 <sup>1</sup> / <sub>2</sub>	102 <sup>1</sup> / <sub>4</sub>		
Consolidated 5s 1955-----	Jan-July	--	99 <sup>1</sup> / <sub>2</sub> %	100	6	98	100		
Bush Terminal Buildings 5s gtd 1960-----	April-Oct	--	106	106	3	106	106 <sup>1</sup> / <sub>2</sub>		

## C

California Electric Power first 3s 1975	June-Dec	--	--	103	--	1	103 1/4	105
California Oregon Power 3 1/4s 1974	May-Nov	104 1/2	104 1/2	104 1/2	--	1	104 1/2	105
Canada Southern consol gtd 5s A 1962	April-Oct	104 1/2	104 1/2	104 1/2	--	36	100	104 1/2
Canadian National Ry—								
Guaranteed gold 4 1/2s 1957	Jan-July	114	114	114	--	16	114	116 1/2
Guaranteed gold 4 3/4s 1955	June-Dec	--	112	112	--	1	112	114 1/2
Guaranteed gold 4 1/2s 1956	Feb-Aug	--	112	112 1/2	--	14	112	114
Guaranteed gold 4 1/2s 1951	Mar-Sept	--	103 1/4	103 3/4	--	12	103 1/4	105
Canadian Pacific Ry—								
4% conv debenture stock (perpetual)	Jan-July	105 1/2	105	105 1/2	--	61	100	105 1/2
Capital Airlines, Inc—								
4s debn series A 1960	Mar-Sept	--	76	76 1/4	--	4	74	85 1/2
4s conv inc debn series B 1960	Mar-Sept	94 1/4	94	94 1/4	--	7	83	106 1/4



## NEW YORK BOND RECORD

**RANGE FOR WEEK ENDED JUNE 9**

BONDS		Interest	Friday	Week's Range		Bonds	Range Since	
New York Stock Exchange		Period	Last	or Friday's		Sold	Jan. 1	
			Sale Price	Bid	Asked	No.	Low	High
				Low	High		Low	High
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	--	--	*106 1/2	107	--	106	108
Carthage & Adirondack Ry—								
First mortgage guaranteed 4s 1981	June-Dec	--	--	*59	65	--	58	64
Celanese Corp 3s debentures 1965	April-Oct	104 1/4	--	104 1/4	104 1/4	1	103	104 1/4
Celotex Corp 3 1/4s debentures 1960	Feb-Aug	101 1/4	--	101 1/4	101 1/4	5	100 1/2	101 1/4
3 1/4s debentures (1947 issue) 1960	Feb-Aug	--	--	*101 1/2	--	--	--	--
Central Branch U F first gold 4s 1948	June-Dec	--	--	--	--	--	87	94
Central of Georgia Ry—								
First mortgage series A 1995	Jan-July	66	--	65	66 1/2	99	62	67 1/2
Δ Gen mortgage 4 1/2s series A Jan 1 2020	May	--	--	64 1/4	64 1/4	1	64	67 1/2
Δ Gen mortgage 4 1/2s series B Jan 1 2020	May	48 1/4	--	46 1/2	48 1/2	97	39	50 1/2
Central RR Co of N J								
General mortgage 3 1/4s 1987	Jan-July	44	--	42 1/2	44 1/2	837	42 1/2	46 1/2
Central New York Power 3s 1974	April-Oct	--	--	*105	105 1/2	--	105	105 1/2
Central Pacific Ry Co—								
First and refund 3 1/2s series A 1974	Feb-Aug	--	--	103 1/2	103 1/2	14	103	104
First mortgage 3 1/2s series B 1968	Feb-Aug	103 1/2	--	103 1/2	103 1/2	2	103 1/2	104 1/2
Champion Paper & Fibre deb 3s 1965	Jan-July	--	--	*103 1/2	104	--	102 1/2	103 1/2
Chesapeake & Ohio Ry—								
General gold 4 1/2s 1992	Mar-Sept	125	--	125	125	4	124	133 1/2
Refund and Impt M 3 1/2s series D 1986	May-Nov	101	--	100	101	25	100	103 1/2
Refund and Impt M 3 1/2s series E 1986	May-Nov	100 1/2	--	100 1/2	101	13	100	104 1/2
Refund and Impt M 3 1/2s series H 1973	June-Dec	--	--	104 1/2	104 1/2	9	104 1/2	106 1/2
R & A div first consol gold 4s 1989	Jan-July	--	--	--	119 1/2	--	119 1/2	120 1/2
Second consolidated gold 4s 1989	Jan-July	--	--	112	112	1	112	114
Chicago Burlington & Quincy RR—								
General 4s 1958	Mar-Sept	110 1/2	--	110 1/2	110 1/2	46	110 1/2	112 1/2
First and refunding 4 1/2s series B 1977	Feb-Aug	--	--	108 1/2	108 1/2	3	108 1/2	110 1/2
First and refunding mortgage 3 1/4s 1985	Feb-Aug	--	--	104	104	5	102	104
First and refunding mortgage 2 1/2s 1970	Feb-Aug	--	--	*99 1/2	100 1/2	--	99	101 1/2
1st & ref mtg 3s 1990	Feb-Aug	--	--	*99 1/2	100 1/2	--	--	--
Chicago & Eastern Ill RR—								
General mortgage inc conv 5s 1997	April	44	--	43 1/2	44 1/2	52	36	44 1/2
First mortgage 3 1/4s series B 1985	May-Nov	70 1/4	--	70	70 1/4	5	68	73 1/2
Chicago & Erie 1st gold 5s 1982	May-Nov	--	--	*127	--	--	126 1/2	127 1/2
Chicago Gt West first 4s series A 1988	Jan-July	90	--	89 1/2	90	10	86 1/2	93
Δ General inc mtg 4 1/2s Jan 1 2038	April	--	--	79 1/2	80 1/2	36	73 1/2	84 1/2
Chicago Ind & Louisville Ry—								
Δ 1st mortgage 4s inc series A Jan 1983	April	56 1/2	--	54 1/2	56 1/2	22	51 1/2	62
Δ 2nd mortgage 4 1/2s inc ser A Jan 2003	April	--	--	45	45 1/2	11	40 1/2	50 1/2
Chicago Indiana & Southern 4s 1956	Jan-July	--	--	*92 1/2	96	--	89	96
Chicago Milwaukee St Paul & Pacific RR—								
First mortgage 4s series A 1994	Jan-July	100	--	100	101	27	100	104 1/2
General mortgage 4 1/4s inc ser A Jan 1 2019	April	68 1/2	--	66 1/2	68 1/2	73	62	71 1/2
4 1/4s conv increased series B Jan 1 2044	April	58	--	55 1/2	58	84	52 1/2	60
Chicago & North Western Ry—								
Second mortgage conv inc 4 1/2s Jan 1 1999	April	55	--	53 1/4	55 1/4	218	50 1/2	56 1/2
First mortgage 3s series B 1969	Jan-July	--	--	90	91	38	87	91
Chicago Rock Island & Pacific RR—								
1st mtg 2 1/2s ser A 1980	Jan-July	--	--	99	99	6	99	99 1/2
Chicago St L & New Orleans 5s 1951	June-Dec	--	--	*102 1/2	--	--	102 1/2	103 1/2
Memphis Division 1st gold 4s 1951	June-Dec	102 1/2	--	102 1/2	102 1/2	5	102 1/2	103 1/2
Chicago Terre Haute & Southeastern Ry—								
First and refunding mtg 2 1/4-4 1/4s 1994	Jan-July	--	--	*80 1/2	82	--	79 1/2	87
Income 2 1/4-4 1/4s 1994	Jan-July	73	--	73	73	3	72 1/2	80
Chicago Union Station—								
First mortgage 3 1/2s series F 1963	Jan-July	106 1/4	--	106 1/4	106 1/2	19	104 1/2	106 1/2
First mortgage 2 1/2s series G 1963	Jan-July	--	--	103	103 1/2	1	102 1/2	104
Chicago & Western Indiana conv 4s 1952	Jan-July	--	--	100 1/2	102 1/2	30	100 1/2	104
First and refunding 4 1/4s series D 1962	Mar-Sept	103	--	101 1/2	103	18	101 1/2	106
Cincinnati Gas & Elec 1st mtg 2 1/2s 1975	April-Oct	--	--	102 1/2	102 1/2	25	102 1/2	104 1/2
First mortgage 2 1/2s 1978	Jan-July	--	--	*102 1/2	--	--	--	--
Cincinnati Union Terminal—								
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	--	--	*110 1/2	--	--	110 1/2	110 1/2
First mortgage 2 1/2s series G 1974	Feb-Aug	--	--	*102	--	--	102	103 1/2
C I T Financial Corp—								
2 1/2s debentures 1959	April-Oct	--	--	101 1/2	101 1/2	61	100 1/2	102
City Ice & Fuel 2 1/4s debentures 1966	June-Dec	--	--	*97 1/2	--	5	96	96
City Investing Co 4s debentures 1961	June-Dec	--	--	90 1/2	90 1/2	--	83 1/2	91 1/2
Cleveland Cincinnati Chic & St Louis Ry—								
General gold 4s 1993	June-Dec	--	--	79 1/2	79 1/2	1	75	82
General 5s series B 1993	June-Dec	--	--	100 1/2	100 1/2	1	98 1/2	98 1/2
Refunding and Impt 4 1/2s series E 1977	Jan-July	63 1/2	--	62 1/2	63 1/2	53	62 1/2	67 1/2
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	--	--	*60 1/2	61 1/2	--	57	62
St Louis Division first coll trust 4s 1990	May-Nov	80	--	80	80 1/2	2	80	87
Cleveland Electric Illuminating 3s 1970	Jan-July	--	--	106 1/2	106 1/2	3	106 1/2	107 1/2
First mortgage 3s 1982	June-Dec	--	--	106 1/2	106 1/2	4	106	107 1/2
Cleveland & Pittsburgh RR—								
Series D 3 1/2s guaranteed 1950	Feb-Aug	--	--	*99 1/2	100 1/2	--	100	100
Cleveland Short Line first gtd 4 1/4s 1961	April-Oct	--	--	*100	--	--	99 1/2	100 1/2
Cleveland Union Terminals Co—								
First mortgage 5 1/2s series A 1972	April-Oct	--	--	108	108	3	107 1/2	108 1/2
First mortgage 5s series B 1973	April-Oct	--	--	107	107 1/2	9	106	107 1/2
First mortgage 4 1/2s series C 1977	April-Oct	106 1/2	--	106 1/2	106 1/2	6	105 1/2	106 1/2
Colorado & Southern Ry—								
4 1/4s (stamped modified) 1980	May-Nov	75 1/2	--	75 1/2	77 1/2	33	62 1/2	78
Colorado Fuel & Iron Corp—								
First mortgage and coll trust 4s 1964	April-Oct	--	--	*101 1/2	--	--	100 1/2	101 1/2
Columbia Gas & Electric Corp—								
3 1/4s debentures 1971	Mar-Sept	--	--	102 1/2	102 1/2	22	102 1/2	105 1/2
Columbia Gas System Inc—								
3 1/4s debentures 1973	April-Oct	--	--	*105	105 1/2	--	105	106 1/2
3s debentures March 1974	Mar-Sept	--	--	104	104	6	103 1/2	105 1/2
3s debentures August 1974	Feb-Aug	--	--	*103	--	--	105 1/2	105 1/2
Columbus & South Ohio Elec 3 1/4s 1970	May-Sept	108 1/2	--	107 1/2	108 1/2	12	107 1/2	108 1/2
Columbus & Toledo first external 4s 1955	Feb-Aug	--	--	*106	--	--	107 1/2	107 1/2
Commonwealth Edison Co—								
First mortgage 3s series L 1977	Feb-Aug	106 1/2	--	106 1/2	106 1/2	9	105 1/2	107 1/2
First mortgage 3s series N 1978	June-Dec	--	--	*--	106	--	106	107
3s sinking fund debentures 1999	April-Oct	--	--	105	105 1/2	30	104 1/2	105 1/2
2 1/2s s f debentures 1999	April-Oct	--	--	100 1/2	100 1/2	5	100	100 1/2
Conn Ry & Lt 1st and ref 4 1/2s 1951	Jan-July	--	--	*100 1/2	--	--	101	101 1/2
Conn River Pwr sink fund 3 1/4s A 1961	Feb-Aug	--	--	*103	103 1/2	--	102 1/2	105 1/2
Consolidated Cigar Corp 3 1/4s 1965	April-Oct	--	--	102 1/2	102 1/2	1	102	102 1/2
Consolidated Edison of New York—								
First and refund mtg 2 1/4s ser A 1982	Mar-Sept	100 1/2	--	100 1/2	101 1/2	11	100 1/2	102 1/2
First and refund mtg 2 1/4s ser B 1977	April-Oct	--	--	*98 1/2	99 1/2	--	98 1/2	100 1/2
First and refund mtg 2 1/4s ser C 1972	June-Dec	--	--	102 1/2	102 1/2	1	101 1/2	103 1/2
First and refunding 3s series D 1972	May-Nov	105 1/2	--	105 1/2	105 1/2	10	104 1/2	106
First and refund mtg 3s series E 1979	Jan-July	105 1/2	--	105 1/2	105 1/2	5	105 1/2	106 1/2
3s convertible debentures 1963	June-Dec	136 1/2	--	129 1/2	137 1/2	2,462	115	137 1/2
Consolidated Gas Co of Balt City—								
General mortgage 4 1/2s 1954	April-Oct	--	--	*109 1/2	110 1/2	--	110 1/2	110 1/2
Consolidated Gas El Lt & Power (Balt)—								
1st ref M 2 1/2s ser Q 1976	Jan-July	--	--	*104	104 1/2	--	1103	104 1/2
1st ref M 2 1/2s ser R 1981	April-Oct	--	--	104	104 1/2	20	1104	105
1st ref M 2 1/2s ser T 1976	Jan-July	--	--	*104	105 1/2	--	1104 1/2	106 1/2
1st ref M 2 1/2s ser U 1981	April-Oct	--	--	*105	--	--	1104 1/2	106 1/2
2 1/2s conv debs 1962	May-Nov	120	--	118 1/2	120 1/2	219	1108 1/2	120 1/2
Consolidated Natural Gas 2 1/2s 1968	April-Oct	--	--	*103 1/2	104	--	103	104
Consumers Power first mtg 2 1/2s 1975	Mar-Sept	103 1/2	--	103 1/2	104 1/2	11	103 1/2	106
Continental Baking 3s debentures 1965	Jan-July	--	--	*103	--	--	102 1/2	103 1/2
Crucible Steel Co of Am 1st mtg 3 1/2s 1966	May-Nov	--	--	93 1/2	94 1/2	2	92 1/2	95 1/2
Δ Cuba Northern Ry first 5 1/2s 1942	June-Dec	--	--	*49 1/2	51 1/2	--	47 1/2	50 1/2
Δ Deposit receipts	June-Dec	32	--	32	33	36	31 1/2	35
Δ Cuba RR first 5s gold 1952	Jan-July	81	--	81	81	1	81	89
Δ Deposit receipts	Jan-July	25 1/2	--	25	26 1/2	61	25	32 1/2
Δ 1 1/2s series A deposit receipts 1946	June-Dec	--	--	*32	36 1/2	--	32 1/2	35 1/2
Δ 6s series B deposit receipts 1946	June-Dec	--	--	*31 1/2	--	--	33 1/2	35 1/2
Dayton Power & Lt first mtg 2 1/2s 1975	April-Oct	--	--	101 1/2	101 1/2	1	101 1/2	103 1/2
First mortgage 3s 1978	Jan-July	--	--	--	--	--	--	--
First mortgage 3 series A 1978	June-Dec	--	--	*107	--	--	--	--
Dayton Union Ry 3 1/4s series B 1965	June-Dec	--	--	*101	--	--	--	--
Deere & Co 2 1/4s debentures 1965	April-Oct	--	--	103	103	1	108	104 1/2
Delaware & Hudson 4s extended 1963	May-Nov	91 1/2	--	91 1/2	93	39	91 1/2	99 1/2

D

BONDS	Interest	Friday	Week's Range		Bonds	Range Since	
New York Stock Exchange	Period	Last	or Friday's		Sold	Jan. 1	
		Sale Price	Bid & Asked		No.	Low	High
			Low	High			
<b>Delaware Lackawanna &amp; Western RR Co—</b>							
New York Lackawanna & Western Div							
First and refund M 5s series C 1973	May-Nov		83 3/4	83 3/4	2	81	86 1/2
Income mortgage due 1993	May		57	57	4	57	65
Morris & Essex division							
Collateral trust 4-6s May 1 2042	May-Nov		66	67	53	64 3/4	69 1/2
<b>Delaware Power &amp; Light 3s 1973—</b>							
First mortgage and coll trust 3 1/2s 1977	June-Dec					106 1/2	107 1/2
First mortgage and coll trust 2 1/2s 1979	Jan-July						
<b>Denver &amp; Rio Grande Western RR—</b>							
First mortgage series A (3% fixed							
1% contingent interest) 1993	Jan-July		97	97	32	95 1/2	97 1/4
Income mortgage series A (4 1/2% contingent interest) 2018	April	69	67 1/2	69	94	67	77 1/2
<b>Denver &amp; Salt Lake—</b>							
Income mortgage (3% fixed							
1% contingent interest) 1993	Jan-July	90 1/2	90 1/2	91	7	89	93 1/2
Detroit Edison 3s series E 1970	June-Dec		106	106	1	105 1/2	108 1/4
General and refund 2 1/2s series I 1982	May-Sept	101 1/2	101 1/2	101 1/4	4	101	103 1/2
3s convertible debentures 1958	June-Dec	118 1/4	114 1/2	118 1/2	581	112 1/2	118 1/2
Detroit & Mack first lien gold 4s 1995	June-Dec					68	69 1/2
Second gold 4s 1995	June-Dec					67 1/4	67 1/4
Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov		105 1/2	106 1/4	2	102 1/2	106 1/4
Detroit Tel & Irontron RR 2 1/2s ser B 1976	Mar-Sept		93 1/2	94 1/2		92 1/2	96 1/2
Dow Chemical 2.35s debentures 1961	May-Nov		100 1/2	100 1/2	3	100 1/4	101
Duquesne Light Co 2 1/2s 1977	Feb-Aug		102 1/2	102 3/4		102 1/2	104
1st mortgage 2 1/2s 1979	April-Oct			100 3/4		99 3/4	101
<b>E</b>							
East Tenn Va & Georgia div first 5s 1956	May-Nov		110 1/2	110 1/2	1	110 1/2	111
Edison El Ill (N Y) first cons gold 5s 1995	Jan-July		150			152	152
Elgin Joliet & Eastern Ry 3 1/2s 1970	Mar-Sept		105 1/2			104 1/2	105 1/2
El Paso & Southwestern first 5s 1965	April-Oct	110	110	110 1/2	3	106 1/2	110 1/2
5s stamped 1965	April-Oct		108 1/2				
<b>Erie Railroad Co—</b>							
General mtg. inc 4 1/2s ser A Jan 2015	April	66	65 1/2	66 1/2	73	63 1/2	70 1/4
First consol mortgage 3 1/2s series E 1964	April-Oct		97 1/2	100		97 1/2	98 1/2
First consol mtg. 3 1/2s series F 1990	Jan-July		82	82	4	82	87 1/2
First consol mtg. 3 1/2s series G 2000	Jan-July		81	81 1/2	7	81	87 1/2
First consol mortgage 2s series H 1953	Mar-Sept		98	100		98 1/4	98 1/4
Ohio Division first mortgage 3 1/2s 1971	Mar-Sept		100	105 1/2		100	100
<b>F</b>							
Firestone Tire & Rubber 3s debts 1961	May-Nov	103 1/4	103 1/4	104	30	103 1/2	104 1/2
Florida East Coast first 4 1/2s 1959	June-Dec		102 1/2			101 1/2	103
First and refunding 5s series A 1974	Mar-Sept	68	68	69	58	59	70 3/4
Certificates of deposit	Mar-Sept					60	67 1/2
Francisco Sugar collateral trust 6s 1958	May-Nov		103 1/2			102 1/2	103 1/2
<b>G</b>							
<b>General Realty &amp; Utilities Corp—</b>							
4 1/2s conv income debentures 1960	Mar-Sept		88 1/2	88 1/2	1	88 1/2	92 1/2
Goodrich (B F) Co first mtg. 2 1/2s 1965	May-Nov		101 1/2	102 1/4		102	103
<b>Great Northern Ry Co—</b>							
General 5 1/2s series B 1952	Jan-July		105 1/2	105 1/2	14	105 1/2	107 1/2
General 5s series C 1973	Jan-July		126 3/4	126 3/4	2	125 1/2	129
General 4 1/2s series D 1976	Jan-July		121 1/4	121 3/4	31	121 1/4	125
General mortgage 3 1/2s series N 1990	Jan-July	99	99	99 1/2	9	99	102
General mortgage 3 1/2s series O 2000	Jan-July	99	99	99	16	99	102 1/2
General mortgage 2 1/2s series P 1982	Jan-July		94	94	8	93 1/2	96
General mortgage 2 1/2s series Q 2010	Jan-July		83	83	3	81	87 1/2
General mortgage 2 1/2s series R 1961	Jan-July	95	95	96	5	95	97 1/2
Green Bay & West debenture 6 1/2s A	Feb		65 1/2			67	67
Debenture certificates B	Feb	10 1/2	10	10 1/2	43	7 1/2	10 1/2
Greyhound Corp 3s debentures 1959	April-Oct		103 1/4	103 1/2	3	102 3/4	104
<b>Gulf Mobile &amp; Ohio RR—</b>							
First and refunding 4s series B 1975	Jan-July		104	105		103 1/2	106
General mtg. inc 5s series A July 2015	April		76	77	2	74 1/2	79 1/2
First and refunding 3 1/2s series D 1969	April-Oct					101	103 1/2
General mtg. inc 4s series B Jan 2044	April	65 1/2	64 1/2	65 1/2	76	62	67
Collateral trust 3 1/2s 1968	Jan-July						
Gulf States Util first M 2 1/2s 1976	May-Nov		99	100		99 1/2	100 1/2
First mortgage 3s 1978	April-Oct						
3s debentures 1969	Jan-July			105 1/4		104 1/2	105
1st mortgage 2 1/2s 1979	June-Dec		101 1/2				
<b>H</b>							
Hackensack Water first mtg. 2 1/2s 1976	Mar-Sept		98 1/2	99 1/2		99 1/2	100 1/2
Hocking Valley Ry first 4 1/2s 1999	Jan-July		122	122	4	122	128 1/2
Household Finance Corp 2 1/2s 1970	Jan-July	100 1/2	100 1/2	100 1/2	1	99 1/2	101 1/2
Hudson Coal first sink fund 5s ser A 1962	June-Dec	90 1/2	90 1/2	90 1/2	65	88 1/2	93
Hudson & Manhattan first 5s A 1957	Feb-Aug	67 1/2	67	68	51	63	70
Adjusted income 5s Feb 1957	April-Oct	37 1/2	36 1/2	38 1/2	266	27	42
<b>I</b>							
Illinois Bell Telephone 2 1/2s series A 1981	Jan-July	102 1/2	102 1/2	102 1/2	16	102	103 1/2
First mortgage 3s series B 1978	June-Dec			106 3/4		106 1/2	106 3/4
<b>Illinois Central RR—</b>							
Consol mortgage 4 1/2-3 1/2s ser A 1979	May-Nov		104			104	105
Consol mortgage 5 1/2-3 1/2s series B 1979	May-Nov		107 1/2			108	108
Consol mortgage 3 1/2s series C 1974	May-Nov		104 1/2			102	105
First gold 4s 1951	Jan-July		101 1/2			101	101 1/2
First gold 3 1/2s 1951	Jan-July		100 1/2			100 1/2	101
Extended first gold 3 1/2s 1951	April-Oct		101 1/2			100 1/2	101
First gold 3s sterling 1951	Mar-Sept		35				
Collateral trust gold 4s 1952	April-Oct	102 1/2	102 1/2	102 1/2	5	102 1/2	104
Refunding 4s 1955	May-Nov	104 1/2	104 1/2	105	15	103 1/2	106
Purchased lines 3 1/2s 1952	Jan-July		102 1/2			102 1/2	102 1/2
Collateral trust gold 4s 1953	May-Nov	104 1/2	104 1/2	104 1/2	2	103 1/2	105 1/2
Refunding 5s 1955	May-Nov	107 1/2	107 1/2	107 1/2	13	106 3/4	108
Debenture 4 1/2s 1966	Feb-Aug	94 1/2	93 1/2	94 1/2	58	93	96 1/2
Cairo Bridge gold 4s 1950	June-Dec		101			101 1/2	101 1/2
Litchfield Div first gold 3s 1951	Jan-July		100 1/2	102 1/2		100 1/2	100 1/2
Louisville Div & Term gold 3 1/2s 1953	Jan-July		102 1/2	102 1/2	2	102 1/2	102 1/2
Omaha Division first gold 3s 1951	Jan-July		100 1/2	101 1/2		100 1/2	101 1/2
St Louis Div and Term gold 3s 1951	Jan-July		100 1/2			100 1/2	101
Gold 3 1/2s 1951	Jan-July		101			101 1/2	101 1/2
Springfield Division first gold 3 1/2s 1951	Jan-July		100 1/2			100 1/2	100 1/2
Western Lines first gold 4s 1951	Jan-July		101 1/2			101 1/2	102 1/2
Registered	Feb-Aug		101 1/2			101 1/2	102 1/2
<b>Illinois Central &amp; Chicago St L &amp; N O—</b>							
Joint first refund 5s series A 1963	June-Dec	103 1/2	103 1/2	104	71	103 1/2	106
First and refunding 4 1/2s series C 1963	June-Dec	100 1/4	99 1/2	100 1/2	53	99	101 1/2
First refund mortgage 4 1/2s series D 1963	June-Dec		95	95	1	94	97 1/2
Illinois Terminal Ry 4s series A 1970	Jan-July		97 1/2	97 1/2	5	96	99 1/2
Indiana Illinois & Iowa first gold 4s 1950	Jan-July		99 1/2	100		99 1/2	100 1/2
<b>Indianapolis Union Ry Co—</b>							
Refunding and imp 2 1/2s series C 1986	June-Dec		93	100 1/4		93 1/2	96
<b>International Great Northern RR—</b>							
2 First 6s series A 1952	Jan-July	88	88	89 1/2	52	81 1/2	92
Adjustments 6s series A July 1952	April-Oct	41 1/4	41	42 1/2	53	32 1/2	43 1/2
First 5s series B 1956	Jan-July	82 1/2	82 1/2	82 1/2	10	75	86
First gold 5s series C 1956	Jan-July		82	84		75	86
International Hydro-Elec deb 6s 1944	April-Oct	61	61	61 1/2	88	60 1/2	62 1/2
Inter Rys Central America 1st 5s B 1972	May-Nov		98	99 1/2		96	100
<b>J</b>							
Jamestown Franklin & Clear first 4s 1959	June-Dec		73	73 1/2	10	72	76 1/2
Jarvis Central Power & Light 2 1/2s 1976	Mar-Sept		102 1/2	103	5	102	103 1/2

For footnotes see page 31.



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JUNE 9

BONDS		Interest	Friday	Week's Range	Bonds	Range Since
New York Stock Exchange		Period	Last	or Friday's	Sold	Jan. 1
			Sale Price	Bid & Asked	No.	Low High
K						
Kanawha & Mich 1st mtge 4s 1990	April-Oct	---	82½	82½	1	82½ 82½
Kansas City Power & Light 2½s 1976	June-Dec	---	102½	102½	---	102½ 103½
1st mortgage 2½s 1978	June-Dec	---	---	---	---	---
Kansas City Southern Ry 4s ser A 1975	April-Oct	104½	104½	105	39	103½ 106
First mortgage 3½s series B 1968	June-Dec	---	104½	---	---	103½ 105½
Kansas City Terminal Ry 2½s 1974	April-Oct	---	102½	---	---	102½ 103½
Kentucky Central 1st mtge 4s 1987	Jan-July	---	114½	---	---	114½ 114½
Kentucky & Indiana Terminal 4½s 1961	Jan-July	---	114½	---	---	114½ 114½
Stamped 1961	Jan-July	---	100½	101	6	100½ 101½
Plain 1961	Jan-July	---	---	---	---	---
4½s unguaranteed 1961	Jan-July	---	98	---	---	97 100
Kings County Elec Lt & Power 6s 1997	April-Oct	---	---	180	---	181½ 181½
Koppers Co first mortgage 3s 1964	April-Oct	---	104½	104½	---	104 105½
Δ Kreuger & Toll 5s certificates 1959	Mar-Sept	---	7	---	---	7 1½
L						
Laclede Gas Light 4½s conv debts 1963	Mar-Sept	119½	117	120	277	114 121
Lakefront Dock & RR Terminal	---	---	---	---	---	---
First mtge sink fund 3½s series A 1968	June-Dec	---	90	90	6	89 94½
Lake Shore & Mich South gold 3½s 1997	June-Dec	---	86	97	---	84 91
3½s registered 1997	June-Dec	---	---	---	---	---
Lautaro Nitrate Co Ltd	---	---	---	---	---	---
Δ First mortgage income reg 1975	June-Dec	---	96½	97	21	90½ 97
Lehigh Coal & Navigation Co	---	---	---	---	---	---
Sinking fund mortgage 3½s ser A 1970	April-Oct	---	96½	96½	3	94 97
Lehigh Valley Coal Co	---	---	---	---	---	---
1st & ref 5s stamped 1954	Feb-Aug	---	100½	101	---	100½ 101
1st & ref 5s stamped 1964	Feb-Aug	---	83	83	2	82½ 85½
1st & ref 5s stamped 1974	Feb-Aug	---	75½	76	3	75½ 80½
Lehigh Valley Harbor Term Ry	---	---	---	---	---	---
First mortgage 5s extended to 1984	Feb-Aug	70	69½	70	26	67 71½
Lehigh Valley Railway	---	---	---	---	---	---
First mortgage 4½s extended to 1974	Jan-July	---	73	73½	16	70½ 75½
Lehigh Valley RR	---	---	---	---	---	---
General consolidated mortgage bonds	---	---	---	---	---	---
Series A 4s fixed interest 2003	May-Nov	53	52½	53½	11	51½ 57
Series B 4½s fixed interest 2003	May-Nov	---	56½	57½	17	56½ 61
Series C 5s fixed interest 2003	May-Nov	65	65	65½	8	62½ 65½
Series D 4½s contingent interest 2003	May	36	36	37½	115	33½ 38½
Series E 4½s contingent interest 2003	May	40½	40½	40½	44	36½ 42½
Series F 5s contingent interest 2003	May	---	43½	43½	13	40 45½
Lehigh Valley Terminal Ry	---	---	---	---	---	---
First mortgage 5s extended to 1979	April-Oct	---	74½	75	7	74½ 77½
Lexington & Eastern Ry first 5s 1965	April-Oct	---	121½	123	---	121½ 123½
Liggett & Myers Tobacco 5s 1951	Feb-Aug	---	103½	103½	14	103½ 105½
Little Miami general 4s series A 1962	May-Nov	---	103½	---	---	102½ 102½
Δ Lombard Electric 7s series A 1952	June-Dec	---	58	---	---	57 61
Lorillard (P) Co debentures 5s 1951	Feb-Aug	---	103½	103½	3	103½ 105½
3s debentures 1963	April-Oct	102½	102½	103	11	102½ 105½
Louisville & Nashville RR	---	---	---	---	---	---
First and refund mtge 3½s ser F 2003	April-Oct	---	92	96	---	91½ 100½
First and refund mtge 2½s ser G 2003	April-Oct	81	81	81½	22	80½ 88½
First and refund mtge 3½s ser H 2003	April-Oct	---	99½	99½	5	99½ 104½
St Louis Div second gold 3s 1980	Mar-Sept	---	---	95	---	95 95
Atl Knox & Cincinnati Div 4s 1955	May-Nov	107	107	107½	7	107 109
Louisville Gas & Elec 1st mtge 2½s 1979	May-Nov	---	101½	---	---	101½ 103½
M						
Macy (R H) & Co 2½s debentures 1972	May-Nov	---	101½	102½	---	102 102½
Maine Central RR 4½s series A 1960	June-Dec	68½	68½	71½	9	68½ 76
First mortgage & con 4s series B 1954	June-Dec	---	95	95	8	88½ 96½
Manati Sugar 4s sinking fund Feb 1 1957	May-Nov	---	93½	93½	3	88½ 95½
Manila RR (Southern Lines) 4s 1959	May-Nov	---	54	70	---	54½ 72
May Dept Stores 2½s debentures 1972	Jan-July	---	99½	100½	---	99½ 101½
Mead Corp first mortgage 3s 1966	June-Dec	---	100	---	---	102½ 102½
Metropolitan Edison first mtge 2½s 1974	May-Nov	---	103½	---	---	103½ 104½
1st mtge 2½s 1980	Feb-Aug	---	---	---	---	---
Michigan Bell Telephone Co	---	---	---	---	---	---
3½s debentures 1988	April-Oct	---	106½	107½	---	107½ 107½
Michigan Central	---	---	---	---	---	---
Jack Luns & Sag 3½s 1951	Mar-Sept	---	99½	---	---	---
First gold 3½s 1952	May-Nov	---	100	102	---	101½ 103
Refunding and impt 4½s series C 1979	Jan-July	---	80½	84½	---	82 87½
Michigan Cons Gas first mtge 3½s 1969	Mar-Sept	---	108½	108½	4	108½ 109½
First mortgage 2½s 1969	Mar-Sept	---	101	101½	---	100½ 101½
First mortgage 3½s 1969	Mar-Sept	---	103½	---	---	102½ 102½
3½s sinking fund debentures 1967	Jan-July	---	105½	106½	9	105½ 106½
Δ Midland of N J first ext 5s 1940	April-Oct	---	58½	58½	7	55½ 65½
Minnesota Mining & Mfg 2½s 1967	April-Oct	---	102½	103	---	103 103½
Minn St Paul & Sault Ste Marie	---	---	---	---	---	---
First mortgage 4½s inc series A Jan 1971	May	---	80½	80½	2	80½ 88
Δ General mortgage 4s inc ser A Jan 1991	May	47½	47	48	12	47 55
Missouri Kansas & Texas first 4s 1990	June-Dec	81	81	82½	54	77½ 85½
Missouri-Kansas-Texas RR	---	---	---	---	---	---
Prior lien 5s series A 1962	Jan-July	92½	92	92½	17	84½ 95½
40-year 4s series B 1962	Jan-July	---	79½	79½	1	74 84½
Prior lien 4½s series D 1978	Jan-July	82	82	82	9	75 84½
Δ Cum adjustment 5s ser A Jan 1967	April-Oct	82	77½	82	295	72½ 82½
Missouri Pacific RR Co	---	---	---	---	---	---
Δ First and refunding 5s series A 1968	Feb-Aug	102½	101½	102½	41	93½ 105½
Δ General 4s 1975	Mar-Sept	78	76½	78½	355	63½ 79½
Δ First and refunding 5s series F 1977	Mar-Sept	102½	101	102½	181	92½ 105
Δ First and refunding 5s series G 1978	May-Nov	---	102	103	75	94 105½
Δ Convertible gold 5½s series A 1949	May-Nov	47½	46	48½	395	33½ 49½
Δ First and refund gold 5s ser H 1980	April-Oct	103½	102½	103½	31	93½ 106½
Δ First and refunding 5s series I 1981	Feb-Aug	102½	101½	102½	69	92½ 105
Mohawk & Malone first gtd 4s 1991	Mar-Sept	---	61½	62	3	58 62½
Monongahela Ry 3½s series B 1966	Feb-Aug	---	103½	---	---	103½ 104
Morrell (John) & Co. 3s debentures 1958	May-Nov	---	101½	102½	---	101 102
Morris & Essex first guaranteed 3½s 2000	June-Dec	58	58	58½	100	54½ 59½
Construction mortgage 5s series A 1958	May-Nov	83½	83	85½	116	75½ 89
Construction mtge 4½s series B 1958	May-Nov	81½	80½	82½	163	72 86
Mountain States Tel & Tel 2½s 1986	May-Nov	---	98½	98½	---	98 99½
3½s debentures 1978	April-Oct	---	105	105	7	105 105½
N						
Nashville Chattanooga & St Louis	---	---	---	---	---	---
First mortgage 3s series B 1988	Feb-Aug	---	86½	94	---	93 96
National Dairy Products 2½s debts 1970	June-Dec	---	102½	102½	18	102½ 103½
3s debentures 1970	June-Dec	---	106	106	1	105½ 106½
Natl Distillers Products 3½s debts 1974	April-Oct	---	104½	105½	---	105 106
National Steel Corp first mtge 3s 1965	April-Oct	---	104½	104½	5	103½ 104½
National Supply 2½s debentures 1967	June-Dec	---	100½	101½	---	101 101½
Naugatuck RR first gold 4s 1954	May-Nov	102	101½	102	3	101½ 102
New England Tel & Tel Co	---	---	---	---	---	---
First guaranteed 4½s series B 1961	May-Nov	---	118½	118½	---	118½ 119½
3s debentures 1982	April-Oct	---	105	105	1	105 106
3s debentures 1974	Mar-Sept	103	103	103	1	103 105
New Jersey Bell Telephone 3½s 1968	Jan-July	---	106½	106½	3	106½ 107½
N J Junction RR gtd first 4s 1966	Feb-Aug	---	80	---	---	---
New Jersey Power & Light 3s 1974	Mar-Sept	---	105½	106	---	105½ 106
New Orleans Great Nor 5s A 1983	Jan-July	---	102½	102½	2	100½ 102½
New Orleans & Northeastern RR	---	---	---	---	---	---
Refunding and impt 4½s series A 1962	Jan-July	---	102	102	1	102 104½
New Orleans Term first gtd 4s 1953	Jan-July	---	103	103½	10	103 104½
Δ New Orleans Texas & Mexico Ry	---	---	---	---	---	---
Δ First 5s series B 1954	April-Oct	---	101	101½	7	100 103½
Δ Certificates of deposit	---	---	---	---	---	99½ 99½
Δ First 5s series C 1956	Feb-Aug	---	101½	---	---	99½ 101½
Δ Certificates of deposit	---	---	---	---	---	---
Δ First 4½s series D 1956	Feb-Aug	---	100	100½	12	97½ 101½
Δ Certificates of deposit	---	---	---	---	---	---
Δ First 5½s series A 1954	April-Oct	---	101½	101½	10	100½ 104½
Δ Certificates of deposit	---	---	---	---	---	100 101½
O						
Ogdensburg & Lake Champlain Ry	---	---				



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JUNE 9

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
Pittsburgh Cine Chicago & St Louis RR—					
General mortgage 5s series A 1970—	June-Dec		106½ 106½	18	103½ 108½
General mortgage 5s series B 1975—	April-Oct	106	105½ 106	9	103½ 107½
General mortgage 3½s series E 1975—	April-Oct		83 83	1	83 89
Pittsb Coke & Chem 1st mtge 3½s 1964—	May-Nov		*102 —	—	100 102½
Pittsburgh Consolidation Coal—					
3½s debentures 1965—	Jan-July		*102½ —	—	102½ 103
Pittsburgh Steel 1st mortgage 4½s 1958—	April-Oct		*102½ 102½	—	100½ 102½
Pittsburgh & West Virginia Ry—					
First mortgage 4½s series A 1958—	June-Dec	94½	94 94½	5	93 96½
First mortgage 4½s series B 1959—	April-Oct		94½ 94½	1	93 96½
First mortgage 4½s series C 1960—	April-Oct		94 94	5	92½ 96½
Pittsburgh Youngstown & Ashtabula Ry—					
First general 5s series B 1962—	Feb-Aug		*111½ —	—	108 108
First general 5s series C 1974—	June-Dec		— —	—	— —
First general 4½s series D 1977—	June-Dec		— —	—	— —
Pittston Co 5½s income debentures 1964—	Jan-July		100 100	1	99½ 100½
Potomac Elec Power 1st mtge 3½s 1977—	Feb-Aug		*108½ —	—	108½ 108½
First mortgage 3s 1963—	Jan-July		*104½ —	—	105 105
First mortgage 2½s 1964—	May-Nov		— —	—	100 100
Providence Terminal 4s 1956—	Mar-Sept		*99 103	—	100 100
Public Service Electric & Gas Co—					
3s debentures 1963—	May-Nov		*104 104½	—	103½ 105½
First and refunding mortgage 3½s 1968—	Jan-July		106 106½	4	106 109½
First and refunding mortgage 5s 2037—	Jan-July		*151½ —	—	151½ 152
First and refunding mortgage 8s 2037—	June-Dec		— 225	—	222 225
First and refunding mortgage 3s 1972—	May-Nov		*105½ 106	—	106 106½
First and refunding mortgage 2½s 1979—	June-Dec	104	103½ 104	22	103½ 105½

Quaker Oats 2½s debentures 1964—	Jan-July		*101½ 102½	—	101½ 102½
Reading Co first & ref 3½s series D 1995—	May-Nov		88½ 88½	5	88½ 95½
Reynolds (R J) Tobacco 3s deb 1973—	April-Oct		*104½ 105½	—	104½ 105½
Rochester Gas & Electric Corp—					
General mortgage 4½s series D 1977—	Mar-Sept		*120½ —	—	106½ 106½
General mortgage 3½s series H 1967—	Mar-Sept		— —	—	106½ 106½
General mortgage 3½s series I 1967—	Mar-Sept		— —	—	106½ 107½
General mortgage 3½s Series J 1969—	Mar-Sept		*106½ 107½	—	106½ 107½
1st Canadian 4s stamped 1949—	Jan-July		*7½ 9	—	7 8½
1st Rutland RR 4½s stamped 1941—	Jan-July		8½ 8½	10	8½ 10½

Saguway Power 3s series A 1971—	Mar-Sept		*103½ 104½	—	103½ 104½
St. Lawrence & Adirondack 1st gold 5s 1996—	Jan-July		*68½ 70	—	65 71
Second gold 6s 1996—	April-Oct		*75½ —	—	72 75
St. Louis Rocky Mt & P 5s stamped 1955—	Jan-July		*101 —	—	98½ 101
St. Louis-San Francisco Ry Co—					
1st mortgage 4s series A 1991—	Jan-July	92½	91 92½	51	90 94½
2nd mortgage 4s series A 1992—	May	61	60 61½	271	56½ 66½
St. Louis-Southwestern Ry—					
First 4s bond certificates 1989—	May-Nov	118	118 118	9	117½ 120
Second 4s inc bond certificates Nov 1989—	Jan-July		103½ 103½	2	99½ 103½
General and ref gold 5s series A 1990—	Jan-July	105	105 105	3	105 106
St. Paul & Duluth first cons gold 4s 1968—	June-Dec		*104 —	—	— —
St. Paul Union Depot 3½s B 1971—	April-Oct		*103½ —	—	103½ 104½
Scioto V & New England 1st gtd 4s 1989—	May-Nov		126½ 126½	5	126½ 127½
Seaboard Air Line RR Co—					
General mtge 4½s series A Jan 2016—	May	85½	81½ 85½	288	75½ 86½
Seagram (Jos E.) & Sons 2½s 1966—	June-Dec		*99 99½	—	98½ 99½
3s debentures 1974—	June-Dec		*102½ —	—	98½ 99½
Shell Union Oil 2½s debentures 1971—	April-Oct	98½	98½ 98½	16	98½ 99½
1st Shlesian-Amer Corp coll trust 7s 1941—	Feb-Aug		60 60	2	53½ 68½
Skelly Oil 2½s debentures 1965—	Jan-July		102½ 102½	10	102½ 103½
Socony-Vacuum Oil 2½s 1976—	June-Dec	99	98½ 99	20	98½ 99½
South & North Ala RR gtd 5s 1963—	April-Oct		123½ 123½	5	123½ 124
Southern Bell Telephone & Telegraph Co—					
3s debentures 1979—	Jan-July		106½ 106½	5	105½ 107½
2½s debentures 1985—	Feb-Aug		*101½ 101½	—	100½ 102
2½s debentures 1987—	Jan-July		103½ 103½	5	103½ 105
Southern Indiana Ry 2½s 1994—	Jan-July		*75 78	—	76½ 83
Southern Pacific Co—					
First 4½s (Oregon Lines) A 1977—	Mar-Sept	101½	100½ 101½	68	99½ 103½
Gold 4½s 1969—	May-Nov	96½	95½ 96½	140	95 98½
Gold 4½s 1981—	May-Nov	91½	91½ 93	90	91½ 97
3s convertible debentures 1960—	Apr-Oct	108½	104½ 108½	1,245	100½ 108½
San Fran Term 1st mtge 3½s ser A 1975—	June-Dec		*100½ 102½	—	102½ 103½
Southern Pacific RR Co—					
First mortgage 2½s series E 1986—	Jan-July		* — 92½	—	93 95½
First mortgage 2½s series F 1996—	Jan-July		* — 87½	—	87½ 90½
First mortgage 2½s series G 1961—	Jan-July		* — 95	—	95 96½
Southern Ry first cons gold 5s 1994—	Jan-July		112½ 113½	9	111 120½
Devel and general 4s series A 1956—	April-Oct	93½	93½ 94½	68	92½ 96
Devel and general 6s series A 1956—	April-Oct	104½	104½ 105½	22	102 106
Devel and general 6½s series A 1956—	April-Oct	107½	107 107½	11	105½ 109
Memphis Div first gold 5s 1996—	Jan-July		— —	—	105½ 108
St. Louis Div first gold 4s 1951—	Jan-July		*100½ —	—	100½ 102
Southwestern Bell Tel 2½s deb 1985—	April-Oct	101½	101 101½	6	101 103½
3½s debentures 1983—	May-Nov		*107 —	—	106½ 107
Spokane Internat first gold 4½s 2013—	April		57 58½	6	40 59½
Standard Oil of California 2½s deb 1966—	Feb-Aug		103½ 103½	4	103½ 105
Standard Oil (N J) debentures 2½s 1971—	May-Nov	97½	97½ 98	37	97½ 98½
2½s debentures 1974—	Jan-July	102½	102½ 102½	9	102½ 103½
Sunray Oil Corp 2½s debentures 1966—	Jan-July		*101 102½	—	99½ 102
Swift & Co 2½s debentures 1972—	Jan-July		*101 101½	—	101½ 102
2½s debentures 1973—	May-Nov		*103½ 104½	—	104 104½

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
Terminal RR Assn of St Louis—					
Refund and imp 4s series C 2019—	Jan-July		*55 58½	—	119½ 128
Refund and imp 2½s series D 1985—	April-Oct		103½ 104	6	108½ 105
Texas Corp 3s debentures 1965—	May-Nov	105½	105½ 105½	31	105½ 106½
Texas & New Orleans RR—					
First and refund M 3½s series B 1970—	April-Oct		*99 100	—	98½ 101½
First and refund M 3½s series C 1990—	April-Oct		99½ 99½	32	98½ 101
Texas & Pacific first gold 5s 2000—	June-Dec		132½ 132½	3	128½ 132½
General and refund M 3½s ser E 1985—	Jan-July	104	103½ 104	12	103½ 106
Texas Pacific-Missouri Pacific—					
Term RR of New Orleans 3½s 1974—	June-Dec		*102½ —	—	102½ 103½
Third Ave Ry first refunding 4s 1960—	Jan-July	62½	62½ 66	292	52 69½
Adjustment income 5s Jan 1960—	April-Oct	27½	27 29½	568	21½ 32½
Tol & Ohio Cent ref and imp 3½s 1960—	June-Dec		96 96½	7	92 97
Tri-Continental Corp 2½s deb 1961—	Mar-Sept	101½	101½ 101½	1	100½ 101½

Union Electric Co of Missouri 3½s 1971—	May-Nov		*109½ 110½	—	108½ 110½
First mortgage and coll trust 2½s 1975—	April-Oct		*100½ 102½	—	102½ 103½
3s debentures 1968—	May-Nov		104½ 104½	8	104½ 105½
Union Oil of California 2½s deb 1970—	June-Dec	102½	102½ 102½	10	102½ 103½
Union Pacific RR—					
2½s debentures 1976—	Feb-Aug	103½	103½ 103½	11	103 105
Refunding mortgage 2½s series C 1991—	Mar-Sept		95½ 95½	5	94½ 97½
United Biscuit Co of America 2½s 1966—	April-Oct		*102½ 103½	—	102½ 103½
United Gas Corp 2½s 1970—	Jan-July		*101½ 102½	—	102½ 102½
U S Rubber 2½s debentures 1976—	May-Nov		98½ 98½	11	96½ 99
2½s debentures 1967—	April-Oct		*98½ 99½	—	98½ 99½
Universal Pictures 3½s debentures 1959—	Mar-Sept		*88 92	—	89 92

Vandalla RR consol gtd 4s series A 1955—	Feb-Aug		*105½ —	—	106½ 107½
Consol sinking fund series B 1957—	May-Nov		*106½ —	—	105 107½
Virginia Electric & Power Co—					
First and refund mtge 2½s ser E 1975—	Mar-Sept	101½	101½ 101½	16	101½ 103½
First and refund mtge 3s series F 1978—	Mar-Sept		*105½ —	—	105 105½
3½s convertible debentures 1963—	April-Oct	122½	122 125	104	114½ 130½
First and refund mtge 2½s ser G 1979—	June-Dec		*104 105	—	— —
Virginia & Southwest first gtd 5s 2003—	Jan-July		*99 104	—	103 104
First consolidated 5s 1958—	April-Oct		88 89	12	88 92
Virginian Ry 3s series B 1995—	May-Nov		97 97	20	96½ 101
First lien and ref mtge 3½s ser C 1973—	April-Oct		*103½ 103½	—	103 104½

Wabash RR Co—					
Gen mtge 4s income series A Jan 1981—	April		74½ 74½	2	73½ 81
Gen mtge income 4½s series B Jan 1991—	April		73½ 74½	5	73 79½
First mortgage 3½s series B 1971—	Feb-Aug		99½ 99½	2	98½ 101½
Walworth Co conv debentures 3½s 1976—	May-Nov	90	89 90	26	87½ 91
Warren RR first ref gtd gold 3½s 2000—	Feb-Aug		*51 53	—	50½ 54
Washington Terminal 2½s series A 1970—	Feb-Aug		*101 —	—	101 101
Westchester Lig 5s stamped gtd 1950—	June-Dec		*101½ —	—	101½ 103
General mortgage 3½s 1967—	Jan-July		105½ 105½	3	105 106½
General mortgage 3s guaranteed 1970—	May-Nov		*105½ —	—	105½ 108½
West Penn Electric 3½s 1974—	May-Nov		105½ 105½	5	104½ 106½
West Penn Power 3½s series I 1966—	Jan-July		106½ 106½	4	106 107½
West Shore first 4s guaranteed 2361—	Jan-July	59	58½ 59½	36	57 64½
4s registered 2361—	Jan-July	58½	57½ 58½	19	55½ 60
Western Maryland first mortgage 4s 1952—	April-Oct	104½	104 104½	33	101½ 104½
Gen mtge 4½s-4s series A 1969—	Apr-Oct	104½	104½ 104½	23	103½ 105½
Western Pacific 4½s income A Jan 2014—	May		102½ 102½	1	101½ 103
Western Union Telegraph Co—					
25-year gold 5s 1951—	June-Dec		101½ 101½	29	99½ 102
30-year 5s 1960—	Mar-Sept	95	93½ 95½	134	85 97½
Westinghouse Electric Corp—					
2½s debentures 1971—	Mar-Sept		101½ 101½	10	101½ 102½
2.65s convertible debentures 1973—	Jan-July	114½	110½ 115½	951	105½ 115½
Bonds called July 1 1950—	Jan-July	105½	104½ 105½	956	104½ 105½
Wheeling & Lake Erie RR 2½s A 1992—	Mar-Sept		* — 101½	—	— —
Wheeling Steel 3½s series C 1970—	Mar-Sept		103½ 103½	4	101½ 104½
First mortgage 3½s series D 1967—	Jan-July		103½ 103½	5	102 103½
Wilson & Co first mortgage 3s 1958—	April-Oct		102½ 102½	2	102½ 103
Winston-Salem S B first 4s 1960—	Jan-July		*113½ 115½	—	113½ 115½
Wisconsin Central Ry—					
1st general 4s 1949—	Jan-July	76½	75 76½	32	74 78½
4s certificates of deposit—	Jan-July		— —	—	76 77½
1st Su & Du div and term first 4s 1936—	May-Nov		*42 45	—	41 48½
4s certificates of deposit—	June-Dec		99½ 99½	5	99 100½
Wisconsin Electric Power 2½s 1976—	Mar-Sept		*106½ —	—	106½ 107½
First mortgage 2½s 1978—	Jan-July		— —	—	— —
Wisconsin Public Service 3½s 1971—	Jan-July		— —	—	— —

Yonkers Electric Light & Power 2½s 1976 Jan-July — — 99 — 99½ 100½

a Deferred delivery sale not included in the year's range. d-Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.

i Negotiability impaired by maturity.

! Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

\* Friday's bid and asked prices; no sales being transacted during current week.

Δ Bonds selling flat.

† These issues were previously listed on the Curb Exchange. The 1950 year's range shown here is a combination of all sales on both Exchanges.

NEW YORK CURB EXCHANGE  
WEEKLY AND YEARLY RECORD

In the following extended list we furnish a complete record of the transactions on New York Curb Exchange for the week beginning Saturday, June 3 and ending the current Friday, June 9. It is compiled from the reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED JUNE 9

STOCKS						STOCKS							
New York Curb Exchange						New York Curb Exchange							
	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1		
Par		Low	High		Low High	Par		Low	High		Low High		
AEC Vending Corp.....	1	10½	10	10½	10,600	x9¼ May 11 May	Air-Way Electric Appliance.....	3	11%	10%	11%	2,200	7% Jan 12 Apr
ACF-Brill Motors warrants.....	1	1%	1%	1%	100	1% Jan 2 May	Alabama Great Southern.....	50	--	--	--	--	80 Jan 92½ May
Acme Aluminum Alloys.....	1	--	3¼	3%	1,000	3 Jan 4 Apr	Alabama Power 4.20% preferred.....	100	--	103	103	25	99½ Jan 103 Jun
Acme Wire Co common.....	10	--	24½	24½	50	21 Jan 24½ May	Alaska Airlines Inc.....	1	4½	4	4½	3,300	4 Jan 5 Mar
Adam Hat Stores Inc.....	1	4%	4½	4½	3,700	4 May 5 Jan	Alles & Fisher common.....	1	--	--	--	--	5 Apr 6½ Jun
Aero Supply Manufacturing.....	1	--	2½	2½	1,000	1½ Jan 3½ Apr	Allied International Investing Corp.....	1	4	4	4½	1,500	3½ Jan 4¾ Jun
Agnew Surpass Shoe Stores.....	*	--	--	--	--	--	Allied Products (Mich) common.....	5	--	17½	17%	300	16½ Jan 18½ Feb
Ainsworth Manufacturing common.....	5	13%	13%	14%	3,700	10% Apr 14% May	Alites Brewing Co.....	1	5%	5%	5½	2,100	5½ Jun 6½ Jan
Air Associates Inc (N J).....	1	--	8%	8½	600	7% Jan 9¼ May	Altofer Bros common.....	*	--	7	7½	100	5½ Mar 7½ Jun



## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JUNE 9

STOCKS							STOCKS						
New York Curb Exchange							New York Curb Exchange						
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1			Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1		
		Low High		Low	High				Low High		Low	High	
Aluminum Co of America common	59 1/2	58 60 1/4	10,700	51 1/2 Jan	60 1/4 Jun		Carreras Ltd—	21					
\$3.75 cumulative preferred	100	99 100 1/4	550	96 1/2 Jan	101 1/4 Mar		Amer dep rets A ord	2 1/2			1 1/4 Mar	1 1/4 Mar	
Aluminum Goods Manufacturing	24 3/4	24 24 3/4	500	24 May	26 Jan		Amer dep rets B ord	2 1/2			5 1/2 Jan	6 1/2 Jan	
Aluminum Industries common	7 1/2	7 1/2 8	550	6 Mar	8 1/4 Jan		Carter (J W) Co common	1	4 1/2	4 1/2	1,800	3 1/2 Mar	5 1/2 Jan
Aluminum Ltd common				45 1/2 Feb	57 1/4 May		Casco Products common	10	25 1/2	23 1/2 25 1/4	2,150	22 1/2 Mar	26 1/4 Jan
Amer Air Filter 5% conv pfd	18	14 1/2 14 1/2	100	13 1/2 Jan	15 Mar		Castle (A M) & Co	1	5 1/2	5 1/4 5 1/4	2,500	4 1/2 Jan	7 1/4 Jan
American Bantam Car Co class A	1	1 1/2	2,100	1 1/2 Jan	1 1/2 Mar		Catalin Corp of America	1					
American Beverage common	1	81 82	20	76 1/4 Feb	85 Apr		Central Maine Power Co	100	86	x84 1/2 86	130	81 1/2 Jan	86 Jun
American Book Co	100						3.50% preferred	1	9	9 10	1,000	8 1/2 May	10 1/4 Jan
American Cities Power & Light—							Central Ohio Steel Products	1				94 Jan	98 1/2 May
Class B	1	9 1/2	1,000	8 1/2 Jan	9 1/2 Mar		Central Power & Light 4 1/2 pfd	100	17 1/2	17 18	950	14 1/2 Jan	22 Feb
American General Corp common	10 1/2	10 1/2 10 1/2	3,100	10 1/2 Apr	11 1/2 Jan		Central States Elec 6% preferred	100	166	160 166 1/2	850	142 1/2 Jan	173 Mar
\$2 convertible preferred	1			33 1/2 Apr	36 1/2 Mar		7% preferred	100	17 1/2	17 18	275	14 1/2 Jan	21 1/2 Feb
\$2.50 convertible preferred	1			39 Jan	41 1/4 Mar		Conv preferred opt div series	100		17 1/2	100	14 1/2 Jan	21 1/2 Feb
American Hard Rubber Co	25	11 1/2 12	600	10 1/2 Jan	13 1/2 Jan		Conv pfd opt div series 1929	100				7 Feb	8 1/4 Apr
American Laundry Machine	20	19 1/2 20 1/2	750	18 1/2 Apr	21 1/2 Jan		Century Electric Co common	10				3 1/2 Feb	4 May
American Manufacturing Co com	25	15 1/2 15 1/2	300	14 1/2 Apr	18 1/2 Jan		Century Investors Inc	2				36 1/4 Jun	38 1/2 Jan
American Maracabo Co	1	4 1/2 4 1/2	12,300	3 1/2 Feb	4 1/2 May		Convertible preference	10	36 1/4	36 1/4 36 1/4	20	36 1/4 Jun	38 1/2 Jan
American Metal Products common	2	19 1/2 18 1/2 19 1/2	9,300	13 1/2 Jan	20 1/2 May		Cessna Aircraft Co common	1	4 1/2	4 1/2 5 1/4	14,900	3 1/2 Jan	5 1/4 Apr
American Meter Co	28 1/2	28 1/2 29 1/4	700	28 1/2 Jun	30 1/2 May		Chamberlin Co of America	250		6 1/2 6 1/2	500	6 1/2 Feb	7 1/4 Jan
American Natural Gas Co 6% pfd	25			34 1/2 Jan	37 1/2 Mar		Charmis Corp common	10	12 1/2	11 3/4 12 1/2	3,200	9 1/4 Mar	10 Apr
American Potash & Chem class A	27	26 27	700	26 Jan	31 Feb		Cherry-Burrell Manufacturing com	10	65	65 66	450	60 1/4 Mar	66 Jun
Class B	26 1/2	26 1/2 27	1,100	26 Jan	31 Feb		Chesbrough Manufacturing com	4		21 1/2 22	75	17 1/2 Jan	22 1/2 May
American Republics	10	x33 1/2 35	3,500	27 1/2 Feb	37 1/2 May		Chicago River & Machine	10		7 1/2 7 1/2	1,200	7 1/2 Jun	10 Feb
American Seal-Kap common	2	7 1/2 7 1/2	1,500	3 1/2 Jan	8 1/2 May		Chicago & Southern Air Lines		7 1/2	7 1/2 7 1/2	800	7 1/2 Jun	8 1/2 Apr
Amer Superpower Corp common	10 1/2		22,800	10 1/2 Jan	11 Feb		Voting trust certificates		7 1/2	7 1/2 7 1/2	700	7 1/2 Jun	8 1/2 Apr
\$6 series preferred	128	127 128 1/2	1,250	116 1/2 Jan	133 Mar		Chief Consolidated Mining	1	78 1/4	74 1/2 78 1/4	19,600	65 1/2 Feb	80 May
American Thread 5% preferred	5	4 1/2 4 1/2	400	4 1/2 Jan	5 Apr		Cities Service common	10	18	17 1/2 18	1,700	x15 1/2 Feb	18 Jun
American Writing Paper common	5	6 1/2 6 1/2	1,100	6 Jan	7 1/2 Apr		City Auto Stamping	5	18 1/2	17 1/2 18	1,700	15 1/2 Feb	18 Jun
Anchor Post Products	2	5 1/2 6	200	5 1/2 Mar	6 1/2 May		City & Suburban Homes	10				12 1/2 Jan	15 May
Angerman Co Inc common	1			6 May	7 1/2 Jan		Clark Controller Co	1	16 1/2	16 1/2 16 1/2	600	15 1/2 Mar	17 Jan
Anglo-Iranian Oil Co Ltd—							Claroat Manufacturing Co	1	4 1/2	4 1/2 5 1/2	6,800	2 1/2 Jan	6 1/2 Apr
Amer dep rets ord reg	21	13 1/2 12 1/2 13 1/2	1,500	12 1/2 Jan	14 1/4 Apr		Claude Neon Inc common	1	5 1/2	4 1/2 5 1/2	28,100	1 1/2 Jan	7 1/4 Apr
Angostura-Wupperman	1	3 1/2 3 1/2	500	2 1/2 Feb	3 1/2 Mar		Clayton & Lambert Manufacturing	4	8	8 8	100	6 1/2 Jan	8 1/4 Mar
Apex-Elec Manufacturing Co	1	6 1/2 6 1/2	500	6 1/2 Jan	7 1/2 Apr		Clinchfield Coal Corp common	20	27 1/2	27 27 1/2	500	25 Apr	31 Jan
Appalachian Elec Pwr 4 1/2 pfd	100	111 1/2 112 1/2	140	109 1/2 Jan	112 1/2 Jun		Club Aluminum Products Co		5 1/2	5 1/2 6	600	5 1/2 May	8 Jan
Argus Inc	1	5 1/2 6	5,200	3 1/2 Jan	6 1/2 May		Cockshutt Flow Co common					13 1/2 Mar	15 Apr
Arkansas Natural Gas common	10 1/2	10 1/2 10 1/2	2,400	10 Apr	12 1/2 Jan		Colon Development ordinary	1	5 1/2	5 1/2 5 1/2	1,300	5 1/2 Jan	6 1/2 Feb
Common class A non-voting	10 1/2	10 1/2 11 1/2	15,700	10 1/2 Apr	12 1/2 Jan		Colonial Airlines	1	5 1/2	5 1/2 5 1/2	800	4 1/2 Jan	5 1/4 Apr
6% preferred	10	10 1/2 10 1/2	1,500	10 1/2 Feb	11 Jan		Colonial Sand & Stone Co	1	56	56 56 1/2	700	39 1/2 Jan	59 1/4 May
Arkansas Power & Light 8 7 pfd	x110 1/4	x110 1/4 112 1/4	70	111 1/2 May	116 1/2 Mar		Colt's Manufacturing Co	25	7 1/2	7 1/2 7 1/2	1,300	6 1/2 Jan	8 May
Aro Equipment Corp	250	9 1/2 9 1/2	800	8 1/2 Jan	11 1/2 Jan		Commodore Hotel Inc	1	7 1/2	7 1/2 7 1/2	1,300	6 1/2 Jan	8 May
Aspinock (The) Corp	1	11 1/2 11 1/2	600	9 1/2 Jan	13 1/4 May		Community Public Service	10	16 1/2	15 1/2 16 1/2	4,900	15 1/2 May	18 May
Associated Electric Industries—							Compo Shoe Machinery	1	10 1/2	10 1/2 10 1/2	500	9 1/2 Jan	11 Feb
American dep rets reg	21			6 1/2 Feb	7 May		Vic ext to 1956	1	12 1/2	12 1/2 13 1/4	1,400	12 1/2 Jan	14 1/2 Jun
Associated Laundries of America			300	1 1/2 Mar	11 Jan		Consolidated Gas Utilities	1	5 1/2	5 1/2 5 1/2	500	4 1/2 Jan	5 1/2 Jun
Associated Tel & Tel class A		62 1/2 60 1/2 62 1/2	600	41 1/2 Jan	67 1/2 Jan		Consolidated Liquidating Corp	1	89	86 1/2 89	3,650	78 1/2 Mar	90 1/2 May
Atlantic Coast Fisheries	1	2 1/2 2 1/2	900	2 1/2 Apr	3 1/2 Jan		Consolidated Mining & Smelting Ltd	5		3 1/2 3 1/2	1,700	2 1/2 Mar	3 1/2 May
Atlantic Coast Line Co	50	50 50 1/2	350	44 Jan	51 1/2 Apr		Consolidated Royalty Oil	10		2 1/2 2 1/2	1,300	1 Mar	3 May
Atlas Corp warrants	4 1/2	4 1/2 4 1/2	8,600	4 1/2 Jun	6 1/2 Feb		Continental Car-Na-Var Corp	1	17 1/2	17 17 1/2	5,500	13 1/2 Jan	20 Apr
Atlas Plywood Corp	1	15 15 1/2	5,300	15 1/2 Mar	17 1/2 Jan		Continental Foundry & Machine Co	1				30 Jan	34 1/2 May
Automatic Steel Products Inc	1	5 1/2 5 1/2	700	5 Apr	6 1/2 Feb		Cook Paint & Varnish Co						
Automatic Vending Machine	1	8 1/2 8 1/2	300	8 Jan	8 1/2 Jan		Corby (H) Distillery Ltd		8 1/2	8 1/2 8 1/2	100	7 1/2 Jan	10 1/2 Apr
Avery (B F) & Sons common	5	6 1/2 6 1/2	400	6 1/2 May	9 Jan		Class A voting		8 1/2	8 1/2 8 1/2	100	7 1/2 Jan	10 1/2 Apr
6% preferred	25	16 1/2 16 1/2	125	16 May	22 Jan		Class B non-voting		8 1/2	8 1/2 8 1/2	100	7 1/2 Jan	10 1/2 Apr
Ayrshire Collieries Corp common	3	11 1/2 12	1,800	10 1/2 Feb	13 1/2 Feb		Cornucopia Gold Mines	50	7 1/2	7 1/2 7 1/2	2,400	7 1/2 Apr	11 1/2 Jan
							Core Inc		6 1/2	6 1/2 7	1,100	6 1/2 Jan	7 1/2 Feb
							Corroon & Reynolds common	1	16 1/2	16 1/2 16 1/2	500	16 1/2 Jan	17 1/2 Mar
							\$1 preferred class A	1	12 1/2	11 1/2 x13	58,700	5 1/2 Jan	x13 Jun
							Cosden Petroleum common	1	63 1/2	59 1/4 x64 1/2	3,050	34 1/2 Jan	x64 1/2 Jun
							5% convertible preferred	50					
							Courtalds Ltd					2 1/2 Mar	3 1/2 May
							American dep receipts (ord reg)	21	37 1/2	36 1/2 37 1/2	9,000	30 1/2 Apr	37 1/2 May
							Creole Petroleum	5	1 1/4	1 1/4 1 1/4	4,700	1 Jan	1 1/4 Apr
							Croft Brewing Co	1	1 1/4	1 1/4 1 1/4	1,300	2 1/2 Mar	3 1/2 Feb
							Crosley Motors Inc	6	7 1/2	7 1/2 7 1/2	3,200	5 1/2 Jan	8 May
							Crowley Milner & Co	1	7 1/2	7 1/2 7 1/2	4,000	5 1/2 Apr	8 1/2 May
							Crown Cent Petroleum (Md)	5	10	10 10 1/2	550	10 Jun	12 Mar
							Crown Cork Internat'l "A" partic		2 1/2	2 1/2 2 1/2	1,300	2 1/2 May	3 1/2 Jan
							Crown Drug Co common	25	2 1/2	2 1/2 2 1/2	100	2 1/2 Jan	3 1/2 Apr
							Crystal Oil Refining common					50 1/2 Jan	69 Apr
							\$6 preferred	10	22	21 1/2 22	19,000	18 1/2 Jan	22 Jun
							Cuban Atlantic Sugar common	5		11 1/2 12	400	9 1/2 May	13 Jun
							Cuban Tobacco common					5 1/2 Mar	6 1/2 Apr
							Curtis Lighting Inc common	250		13 13	150	13 May	15 1/2 Feb
							Curtis Manufacturing Co (Mo)	5					



## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JUNE 9

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Fire Association (Phila).....	10	66½	66	67½	180	161½ Feb	76 Jan
First York Corp common.....	100	---	2½	2½	500	2½ Apr	3½ Jan
\$2 dividend cumulative preferred.....	1	---	30½	30½	25	30½ Jun	33½ Apr
Fishman (M H) Co Inc (new).....	1	---	---	---	10	10 Jun	11 May
Ford Motor Co Ltd.....	---	---	---	---	---	---	---
American deposit rcts ord reg.....	11	3½	3½	3½	1,300	3½ Feb	8½ Jan
Ford Motor of Canada.....	---	---	---	---	---	---	---
Class A non-voting.....	35½	34½	34½	35½	4,700	21 Jan	35½ May
Class B voting.....	---	36½	36½	---	75	22½ Jan	38 May
Ford Motor of France.....	---	---	---	---	---	---	---
American deposit receipts bearer.....	12,600	---	---	---	---	---	---
Fort Pitt Brewing Co.....	1	13½	13½	14½	1,800	11½ Jan	18 Feb
Fox (Peter) Brewing.....	1.25	9	8½	9	1,900	8½ Jun	11½ Jan
Franklin Simon & Co Inc common.....	1	---	---	---	---	7½ Jan	7½ Apr
4½% convertible preferred.....	50	13½	32½	32½	100	29½ Feb	34 Mar
Fuller (Geo A) Co.....	5	---	12½	13½	1,300	10 Jan	14 May

G

Gatineau Power Co common.....	100	---	16	16	400	16½ Jan	16½ Jan
5% preferred.....	100	---	89½	90	30	89½ Jan	93½ Feb
Gellman Mfg Co common.....	1	7½	7½	7½	2,700	4½ Jan	7½ Jun
General Alloys Co.....	---	---	1½	2	600	1½ Mar	2½ Apr
General Builders Supply Corp com.....	1	3½	3½	4	2,900	3½ Mar	4½ May
5% convertible preferred.....	25	---	---	---	---	23 Feb	23½ Mar
General Electric Co Ltd.....	---	---	---	---	---	---	---
Amer dep rcts ord reg.....	11	---	7½	7½	200	6½ Apr	8 Apr
General Finance Corp common.....	1	7½	7½	7½	6,000	6½ May	7½ Jan
5% preferred series A.....	10	---	7½	8	100	7½ Mar	8½ Jan
General Fireproofing common.....	5	24½	23½	24½	1,400	24 Jun	24½ May
General Outdoor Adv 6% pfd.....	100	---	---	---	---	100½ Feb	107½ Jan
General Phoenix Corp.....	1	6½	6½	6½	1,200	4½ Jan	6½ May
General Plywood Corp common.....	50c	3½	3½	4	4,400	2½ Jan	4½ Feb
General Public Service 8% preferred.....	---	---	---	---	---	100 Feb	109 May
Georgia Power 8% preferred.....	---	---	---	---	---	113 Apr	116½ Mar
8% preferred.....	---	---	---	---	---	107½ Feb	109½ May
Gerity-Mich Corp.....	1	3½	3½	3½	2,100	3 Mar	4½ Jan
Giant Yellowknife Gold Mines.....	1	7½	7½	7½	7,300	5½ Mar	8 May
Gilbert (A C) common.....	---	---	20½	22½	2,150	17 Jan	22½ Apr
Gilchrist Co.....	---	---	---	---	---	13 Jun	14½ Feb
Gladstone McBean & Co.....	25	---	---	---	---	---	---
Glen Alden Coal.....	13½	13½	14½	---	7,000	12½ Apr	17½ Jan
Glenmore Distilleries class B.....	1	11½	12½	---	900	11½ Mar	13½ May
Globe Union Co Inc.....	5	19½	18	19½	1,400	11 Jan	20½ May
Gobel (Adolf) Inc common.....	1	3½	3½	3½	3,800	1½ Jan	4½ Apr
Godchaux Sugars class A.....	---	---	44½	44½	25	44½ Jan	45 Jan
Class B.....	---	---	29	29	100	25 Mar	30 May
\$4.50 prior preferred.....	---	---	---	---	---	7½ Jan	80 Mar
Goldfield Consolidated Mines.....	1	---	---	---	3,200	3½ Jun	4½ Jan
Goodman Manufacturing Co.....	50	---	---	---	---	45 Feb	47½ Mar
Gorham Inc class A.....	---	---	5	5	100	4½ Apr	6 Jan
Gorham Manufacturing common.....	4	29½	30½	---	500	28½ May	33 May
Graham-Paine Motors 5% conv pfd.....	25	113½	13½	14	1,800	9 Jan	16½ Mar
Grand Rapids Varnish.....	1	7½	7½	7½	200	6½ Jan	8½ Apr
Gray Manufacturing Co.....	5	---	10½	11	1,500	9½ May	12½ Jan
Great Atlantic & Pacific Tea.....	---	---	---	---	---	---	---
Non-voting common stock.....	135½	135½	138½	---	425	128½ Jan	146½ Mar
7½ 1st preferred.....	100	133	133	134½	180	129 May	137 Feb
Gt Lakes Oil & Chemical Co.....	1	1½	1½	1½	8,300	1 Apr	1½ May
Great Northern Paper.....	25	40½	40	40½	1,100	39 Apr	44½ Feb
Griesedick Western Brewery.....	2	---	27½	27½	100	26½ Apr	31½ Feb
Grocery Stores Products common.....	25c	---	9½	9½	800	9 Jan	10½ Feb
Gulf States Utilities \$4.40 pfd.....	100	---	110½	110½	100	109½ Jan	112 Apr
Gypsum Lime & Alabastine.....	---	---	---	---	---	16½ Mar	16½ Mar

H

Hall Lamp Co.....	5	6	5½	6	1,300	4½ Mar	6½ Jan
Hamilton Bridge Co Ltd.....	---	---	11	11	100	10½ Jan	12½ Apr
Hammermill Paper common.....	5	19½	19½	19½	100	14½ Feb	19½ May
Hartford Electric Light.....	25	---	51½	51½	130	47½ Jan	53½ May
Hartford Rayon common.....	1	2	1½	2	1,700	1½ Jan	2½ Jan
Harvard Brewing Co.....	1	2½	2½	2½	200	1½ Jan	2½ Jan
Hatfield Bakeries Inc.....	1	9½	9½	9½	500	9½ Jun	11½ Mar
Hazeltine Corp.....	21½	20½	21½	---	3,100	16 Jan	22½ Apr
Hearn Dept Stores common.....	5	8	7½	8	1,400	6½ Jan	8½ Jan
Hecla Mining Co.....	25c	10½	10½	11½	1,700	10 Mar	11½ Jan
Helena Rubinstein common.....	---	15½	15½	15½	125	13 Jan	17½ May
Class A.....	---	---	12	12½	200	12 Jun	12½ Jan
Heiler Co common.....	2	---	13½	13½	700	11½ Jan	13½ Jun
5½% preferred w w.....	100	---	101½	101½	40	96½ Jan	102 Mar
4% preferred w w.....	100	---	77½	77½	40	74 Jan	77½ Jun
Henry Holt & Co common.....	1	10½	10½	11½	200	8½ Mar	12½ May
Higbie Mfg Co common.....	1	48½	47	48½	475	3½ Jan	5½ May
5% convertible preferred.....	10	4½	4½	5	200	6½ Jan	7½ Mar
Hoe (R) & Co class A.....	10	---	7½	7½	100	44½ Mar	52 May
Hollinger Consolidated G M.....	5	8½	8½	8½	3,900	8½ Jun	9½ Jan
Holly Stores Inc.....	1	3	3	3½	3,100	3½ Apr	3½ Jan
Holophane Co common.....	37	37	37	37	150	31 Jan	37½ May
Horner's Inc.....	---	---	10½	10½	200	9½ May	13½ Jan
Hornel (Geo A) & Co.....	15	43½	43½	43½	50	42½ May	46 Feb
Horn & Hardart Baking Co.....	---	---	---	---	---	158 May	167 Feb
Horn & Hardart common.....	33	32½	33½	---	275	32½ May	34 Jan
5% preferred.....	100	106½	108½	---	180	106½ Jun	111½ Apr
Hubbell (Harvey) Inc common.....	5	---	21½	23	700	18½ Jan	23 Mar
Humble Oil & Refining.....	---	89½	87½	89½	4,100	81 Jan	89½ May
Hurd Lock & Manufacturing Co.....	5	---	4½	4½	300	3½ Apr	4½ Jan
Husman Refrigerator \$2.25 pfd.....	52	52	52	52	25	48½ Jan	52 Mar
Huyler's common.....	1	---	27	3½	500	2 Feb	3½ Apr
1st convertible preferred.....	1	---	15	15½	275	13½ Apr	18½ Apr
Hydro-Electric Securities.....	---	---	3½	3½	100	3½ Jan	3½ Apr
Hygrade Food Products.....	5	14	14	14½	500	13½ Apr	18½ Jan

I

Illinois Zinc Co common.....	11½	11½	12½	---	2,550	7½ Mar	14 May
Imperial Chemical Industries.....	---	---	---	---	---	---	---
American dep receipts registered.....	11	4	4	4	200	3½ Mar	4½ Apr
Imperial Oil (Canada) coupon.....	23½	22½	22½	---	15,300	18½ Mar	27½ Apr
Registered.....	23½	22½	22½	---	1,600	18½ Mar	27½ Apr
Imperial Tobacco of Canada.....	5	---	11½	11½	300	11½ Apr	13 Feb
Imperial Tobacco of Great Britain & Ireland.....	11	---	9½	9½	100	8½ Jan	11½ Apr
Indianapolis Pwr & Light 4% pfd.....	100	103½	102½	104	100	98½ Jan	104 Jun
Insurance Co of North America.....	10	108½	106½	108½	900	103 Jan	113 Jan
International Cigar Machinery.....	---	---	14	14½	200	14 Jan	16½ May
International Hydro-Electric.....	---	---	---	---	---	---	---
Preferred \$3.50 series.....	50	82½	82½	84½	850	75½ Jan	84½ May
International Metal Industries A.....	---	---	---	---	---	24½ Apr	26 Jun
International Petroleum coupon shs.....	---	9½	9½	9½	6,900	7½ Apr	10½ May
Registered shares.....	---	9½	9½	9½	300	7½ Jan	10½ May
International Products.....	10	12½	12½	12½	1,100	11 Jan	12½ May
International Safety Razor B.....	---	---	---	---	---	1 Apr	1½ Jan
Investors Royalty.....	1	1½	1½	1½	2,200	1½ Jan	2 Feb
Iowa Illinois G & E com w d.....	28	27	27	28	11,200	27 Jun	30½ Mar
Iowa Power & Light com w d.....	22	21½	22½	---	12,200	21½ Apr	23½ Mar
Iowa Public Service Co.....	---	---	---	---	---	---	---
4.90% preferred.....	100	94½	94½	94½	90	92½ Jan	98 Mar
Iron Fireman Manufacturing vtc.....	---	13½	13½	14	400	13½ Feb	16½ Jan
Irving Air Chute.....	1	6½	6½	6½	500	5½ Jan	7½ Jan
Italian Superpower Corp com class A.....	---	---	---	---	200	1½ May	1½ Jan

For footnotes see page 35.

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Jeanette Glass Co common.....	1	---	3½	3½	300	3½ Jan	5½ Jan
Jefferson Lake Sulphur Co (N J).....	1	11½	11	12	4,200	6½ Jan	12½ May
Jim Brown Stores common.....	1	2½	2½	2½	300	2½ Apr	3½ Jan
Preference.....	---	---	---	---	---	2½ Apr	3½ Jan
Julian & Kokengo Co.....	---	---	---	---	---	17½ Jan	22½ May

K

Kaiser-Fraser Corp.....	1	6	5½	6½	30,400	4½ Jan	7½ Feb
Kansas Gas & Electric 4½% pfd.....	100	---	112	112	40	111½ May	112 Jun
Kawneer Co.....	---	---	19	19½	300	15½ Jan	21 Mar
Kennedy's Inc.....	13	---	12½	13	500	11½ Jan	13½ May
Key Co common.....	---	---	10½	10½	100	9½ Jan	12½ Jan
Kidde (Walter) & Co.....	---	---	13	13	100	10½ Mar	13 Jan
Kimberly-Clark Corp.....	100	107½	107	107½	50	103½ Feb	107½ May
4½% preferred.....	---	---	8½	8½	1,100	7 Jan	9½ Apr
Kings County Lighting common.....	50	---	39½	39½	75	38½ Jan	42 Feb
4% cumulative preferred.....	---	---	29½	29½	3,500	21 Jan	29½ Jun
King Seely Corp.....	1	---	3½	3½	1,200	2½ Jan	5½ Apr
Kingston Products.....	1	20½	19½	21½	12,800	11½ Jan	22 May
Kirby Petroleum.....	1	1½	1½	1½	3,200	1 May	1½ Jan
Kirkland Lake G M Co Ltd.....	---	---	9	9½	300	9 Jun	10 Jan
Klein (D Emil) Co common.....	10	---	---	---	---	12½ Mar	13½ Apr
Kleinert (I B) Rubber Co.....	---	---	12	12½	1,200	12 Jun	14½ Mar
Knott Hotels Corp.....	5	9½	9½	9½	1,000	7½ Jan	9½ Jun
Kobacker Stores.....	---	---	13	13	300	13 Jan	16 Jan
Kreuger Brewing Co.....	1	2	2	2½	2,400	2 Jun	2½ Jan
Kropp (The) Forge Co.....	33½	---	---	---	---	---	---

L

Laclede-Christy Company.....	5	---	4½	4½	100	12½ Jan	15½ May
L'Aiglon Apparel Inc.....	1	10½	10½	10½	1,800	10 May	12½ Jan
Lake Shore Mines Ltd.....	1	6½	6½	6½	1,200	6½ Mar	8½ Jan
Lakey Foundry & Machine.....	---	---	7½	7½	1,500	6 Mar	8½ Jan
Lamson Corp of Delaware.....	5	18½	18½	18½	1,200	18 May	22½ Jan
Lanston Monotype Machine.....	---	---	---	---	---	5½ Mar	7½ Jan
La Salle Extension University.....	1	13½	13½	14½	400	12½ Feb	14½ May
Lefcourt Realty common.....	---	---	11½	12	600	11 May	15½ Feb
Le Tournau (R G) Inc.....	1	22½	21½	22½	5,100	15½ Jan	24½ Apr
Lionel Corp common.....	---	---	10½	11½	1,800	10½ May	12½ Jan
Lit Brothers common.....	---	---	---	---	---	---	---
Loblaws Groceries class A.....	---	---	---	---	---	26½ Apr	29½ May
Class B.....	---	---	---	---	---	26½ Jan	27½ May
Locke Steel Chain.....	5	---	23½	24½	200	23½ Apr	27½ Mar
Lone Star Gas Co (Texas).....	10	27½	25½	27½	5,400	24 Feb	28½ May
Longines-Wittnauer Watch Co.....	1	---	8½	8½	300	8½ May	9½ Mar
Long Island Lighting Co.....	---	---	---	---	---	---	---
Common certificates of deposit.....	---	---	11	11½	34,900	1½ Jan	1½ Feb
New common w l.....	---	13½	13½	13½	26,500	13½ Mar	14½ Mar
7% preferred A cts of deposit.....	100	138	130½	138	175	121 Jan	152 Mar
6% preferred B cts of deposit.....	100	122	117	123	450	106 Jan	131 Mar



## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JUNE 9

STOCKS		Friday	Week's	Sales	Range Since January 1	
New York Curb Exchange		Last	Range	for Week	Low	High
Par	Sale Price	Low	High	Shares		
National Union Radio	30c	4 1/2	4 1/2	14,400	2 1/2 Jan	5 1/4 Apr
Neptune Meter common	5	35	32 1/2	2,100	24 1/2 Jan	38 1/2 May
Nestle Le Mur Co common	1	1	5 1/2	200	5 1/2 May	6 1/2 Feb
New England Tel & Tel	100	93 1/2	x98 1/2	1,100	92 1/2 Feb	102 1/2 May
New Haven Clock & Watch Co	1	1 1/2	1 1/2	1,500	7 1/2 Mar	10 1/2 Apr
4 1/2% convertible preferred	20	1 1/2	3 1/2	600	3 1/2 Jun	6 1/2 Apr
New Jersey Zinc	23	56 1/2	54 1/2	7,300	49 Mar	59 Jan
New Mexico & Arizona Land	1	10 1/2	9	17,300	7 1/2 Apr	10 1/2 Jun
New Park Mining Co	1	10 1/2	1 1/4	1,000	1 1/4 Feb	1 1/4 Jan
New Process Co common	1	8	7 1/2	1,400	65 Jan	76 1/2 Feb
New York Auction Co common	1	25	25	50	7 Feb	7 1/2 Jan
New York & Honduras Rosario	10	25	25	50	24 1/2 May	31 Feb
New York Merchandise	10	9 1/2	9 1/2	300	9 1/2 Apr	13 Jan
New York Shipbuilding Corp	1	17 1/2	17 1/2	100	17 Mar	20 1/4 Apr
Founders shares	1	17 1/2	16 1/2	44,400	15 1/2 Jan	17 1/2 Mar
Niagara Hudson Power common	1	12 1/2	12 1/2	900	12 Apr	15 1/2 Jan
Niagara Share Corp common	5	11	10 1/2	2,700	9 1/2 Jan	12 Apr
Niles-Bement-Pond	5	20 1/2	20	400	14 1/2 Jan	24 1/2 Mar
Nineteen Hundred Corp common	5	18	18	500	18 Mar	1 1/2 Jan
Nipissing Mines	5	46 1/2	46 1/2	1,400	43 1/2 Jan	48 Mar
North American Rayon \$3 preferred	50	2 1/2	2 1/2	100	2 1/2 Jun	3 Mar
North American Utility Securities	5	13 1/2	13	1,400	10 1/2 Mar	14 1/2 May
North Central Texas Oil	1	1	2 1/2	1,400	2 1/2 Jan	3 Apr
Northeast Airlines	1	89 1/2	89 1/2	30	84 1/2 Jan	93 1/2 Feb
North Penn RR Co	50	103	102 1/2	310	100 1/4 Apr	103 1/2 May
Northern Ind Pub Serv 4 1/4% pfd	100	9 1/2	8 1/2	4,900	6 1/2 Jan	10 1/2 Apr
Northrop Aircraft Inc	1	14 1/2	15	500	14 1/2 Jun	18 1/2 Jan
Novadel-Agenc Corp	1	14 1/2	15	500	14 1/2 Jun	18 1/2 Jan

STOCKS		Friday	Week's	Sales	Range Since January 1	
New York Curb Exchange		Last	Range	for Week	Low	High
Par	Sale Price	Low	High	Shares		
Ogden Corp common	50c	7 1/2	7 1/2	400	7 1/2 Apr	1 1/4 Mar
Ohio Brass Co class B common	1	43 1/2	44 1/2	275	41 1/2 Jan	45 1/2 Jun
Ohio Power 4 1/2% preferred	100	114 1/2	114 1/2	160	111 1/2 Feb	115 Jun
Oklahoma Natural Gas	15	31 1/2	31 1/2	1,900	30 Apr	37 1/2 Jan
Oliver United Filters class B	1	18	18	125	16 1/2 Apr	18 Feb
Omar Inc	1	18 1/2	19 1/4	400	16 1/2 Apr	20 1/2 Apr
O'Leary Copper Co Ltd Amer shares	1	12 1/2	12 1/2	200	9 1/2 Jan	12 1/2 May
Overseas Securities	1	12 1/2	12 1/2	200	9 1/2 Jan	12 1/2 May

STOCKS		Friday	Week's	Sales	Range Since January 1	
New York Curb Exchange		Last	Range	for Week	Low	High
Par	Sale Price	Low	High	Shares		
Pacific Can Co common	5	8 1/2	8 1/2	700	7 1/2 Jan	9 1/2 Feb
Pacific Gas & Electric 6% 1st pfd	25	37 1/2	36 1/2	2,300	34 1/2 Jan	37 1/2 May
5 1/2% 1st preferred	25	34	33 1/2	600	31 1/2 Jan	34 Mar
5% 1st preferred	25	30 1/2	30 1/2	400	29 1/2 Feb	32 May
5% redeemable 1st preferred	25	29 1/2	29 1/2	800	28 Mar	29 1/2 May
5% redeemable 1st pfd series A	25	29 1/2	29 1/2	300	28 Jan	29 1/2 May
4.80% red 1st preferred	25	29 1/2	29 1/2	900	x28 1/4 Apr	29 1/2 Jun
Pacific Lighting \$4.50 preferred	107	107 1/2	107 1/2	75	103 1/2 Jan	107 1/2 May
\$4.40 div cum pfd	100	105 1/2	105 1/2	60	104 1/2 May	105 1/2 Jun
Pacific Power & Light 5% pfd	100	15 1/2	15 1/2	200	14 1/2 Mar	15 1/2 Jan
Pacific Public Service common	1	24 1/2	24 1/2	300	23 1/2 Apr	25 Jan
\$1.30 1st preferred	1	24 1/2	24 1/2	300	23 1/2 Apr	25 Jan
Page-Hersey Tubes common	1	2 1/2	2 1/2	22,000	2 1/2 Feb	3 Jan
Panacostal Oil (C A) v t c	1	5 1/2	5 1/2	16,500	4 1/2 Apr	7 Jan
Panatapec Oil (C A) Amer shares	1	15 1/2	15 1/2	50	15 1/2 May	17 Feb
Paramount Motors Corp	1	25	25	800	x22 1/2 Feb	27 1/2 Jan
Parker Pen Co	5	10 1/2	10 1/2	400	9 1/2 May	12 Jan
Parkersburg Rig & Reel	1	4 1/2	4 1/2	1,200	3 1/2 Feb	4 1/2 Apr
Patchogue Plymouth Mills	1	43 1/2	44 1/2	450	43 1/2 May	48 1/2 Feb
Patican Co Ltd	1	43 1/2	44 1/2	450	43 1/2 May	48 1/2 Feb
Peninsular Telephone common	1	11 1/2	10 1/2	16,900	10 1/2 Jan	12 1/2 Apr
\$1 cumulative preferred	25	11 1/2	10 1/2	100	2 1/2 Feb	5 1/2 Apr
\$1.32 cumulative preferred	25	11 1/2	10 1/2	175	107 Mar	113 1/2 May
Pennroad Corp common	1	11 1/2	11 1/2	100	10 1/2 Jan	12 1/2 Apr
Penn Gas & Electric class A com	100	111 1/2	112 1/2	900	4 1/2 Feb	5 1/2 Apr
Penn Power & Light 4 1/2% pfd	100	4 1/2	4 1/2	900	4 1/2 Feb	5 1/2 Apr
Penn Traffic Co	2.50	33 1/2	33 1/2	1,900	33 1/2 May	40 1/2 Jan
Penn Water & Power Co	1	55	55	1,300	53 1/2 Jan	59 1/2 Feb
Pep Boys (The)	20	13 1/2	13 1/2	500	11 Jan	13 1/2 Apr
Pepperell Manufacturing Co (Mass)	2.50	13 1/2	13 1/2	500	11 Jan	13 1/2 Apr
Perfect Circle Corp	1	13 1/2	13 1/2	500	11 Jan	13 1/2 Apr
Pharlis Tire & Rubber common	50c	1/2	1/2	1,300	1/2 Mar	7 Jan
Philadelphia Co common	1	21 1/2	21 1/2	200	17 1/2 Jan	24 1/2 Mar
Phillips Packing Co	1	21	20 1/2	700	17 Jan	25 1/2 Apr
Pierce Governor common	1	21	20 1/2	700	17 Jan	25 1/2 Apr
Pinchin Johnson Ltd Amer shares	1	21 1/2	21 1/2	2,200	2 1/2 May	2 1/2 Feb
Pioneer Gold Mines Ltd	1	1 1/2	1 1/2	9,900	1 1/2 Mar	3 Apr
Piper Aircraft Corp common	1	17 1/2	17 1/2	3,200	14 1/2 Jan	19 1/2 May
Pittney-Bowes Inc	2	55 1/2	54 1/2	670	54 1/2 Jun	60 1/2 Mar
Pittsburgh & Lake Erie	50	28	26	6,100	18 1/2 Jan	28 1/2 Jun
Pittsburgh Metallurgical common	5	3 1/2	3 1/2	200	3 1/2 Jan	4 Jan
Pleasant Valley Wine Co	1	18	17 1/2	175	14 Jan	18 Mar
Pneumatic Scale common	10	18	17 1/2	175	14 Jan	18 Mar

STOCKS		Friday	Week's	Sales	Range Since January 1	
New York Curb Exchange		Last	Range	for Week	Low	High
Par	Sale Price	Low	High	Shares		
Polaris Mining Co	25c	4 1/2	4 1/2	1,300	3 1/2 Apr	5 1/2 May
Powdrell & Alexander common	2.50	8 1/2	6 1/2	13,800	6 1/2 Apr	8 1/2 May
Power Corp of Canada common	100	18 1/2	17	350	14 1/2 Jan	18 1/2 Jun
6% 1st preferred	100	18 1/2	17	350	14 1/2 Jan	18 1/2 Jun
Pratt & Lambert Co	1	11 1/2	11 1/2	200	9 1/2 Mar	9 1/2 May
Prentice-Hall Inc common	2.50	11 1/2	11 1/2	200	9 1/2 Mar	9 1/2 May
Pressed Metals of America	1	18 1/2	18	2,500	11 1/2 Jan	19 1/2 Jun
Producers Corp of Nevada	1	2 1/2	2 1/2	12,300	1 1/2 Jan	3 1/2 May
Prosperity Co class B	1	9 1/2	9 1/2	300	7 Mar	8 1/2 May
Providence Gas	1	9 1/2	9 1/2	300	7 Mar	8 1/2 May
Public Service of Colorado	100	18	17 1/2	1,200	14 1/2 Feb	18 1/2 Apr
4 1/4% cumulative preferred	100	18	17 1/2	1,200	14 1/2 Feb	18 1/2 Apr
Puget Sound Pulp & Timber common	5	11 1/2	11 1/2	100	10 1/2 Apr	12 1/2 May
Pyle-National Co common	10	7 1/2	7 1/2	1,200	7 Jan	8 1/2 Apr
Pyrene Manufacturing	1	7 1/2	7 1/2	1,200	7 Jan	8 1/2 Apr

STOCKS		Friday	Week's	Sales	Range Since January 1	
New York Curb Exchange		Last	Range	for Week	Low	High
Par	Sale Price	Low	High	Shares		
Quaker Oats common	106	104 1/2	107 1/2	270	99 Jan	109 1/2 Feb
8% preferred	100	158 1/2	158 1/2	120	154 Jan	159 Jan
Quebec Power Co	1	13 1/2	13 1/2	120	13 Mar	16 1/2 May

STOCKS		Friday	Week's	Sales	Range Since January 1	
New York Curb Exchange		Last	Range	for Week	Low	High
Par	Sale Price	Low	High	Shares		
Railway & Light Securities	10	24	24 1/2	900	21 Jan	24 1/2 Jun
Voting common	1	25 1/2	25 1/2	500	24 1/2 Jan	28 Jan
Rath Packing Co common	10	23	22 1/2	1,000	22 Jun	27 Feb
Raymond Concrete Pile common	1	10 1/2	10 1/2	20,800	6 1/2 Jan	13 1/2 Apr
\$3 convertible preferred	5	5	4 1/2	2,600	4 Feb	5 1/2 Apr
Raytheon Manufacturing common	6.25	1	3 1/2	400	3 1/2 Feb	4 1/2 Apr
Reading Tube Corp class A	1	1	1 1/2	200	7 Apr	1 1/2 Jan
Regal Shoe Co	1	29	29	500	27 1/2 Jan	32 1/2 Mar
Reis (Robert) & Co	1	26 1/2	26 1/2	200	23 1/2 Jan	26 1/2 Mar
Reliance Electric & Engineering	1	2 1/2	2 1/2	2,600	2 1/2 Mar	3 1/2 Apr
Rice-Stix Inc	1	2 1/2	2 1/2	2,600	2 1/2 Mar	3 1/2 Apr
Richmond Radiator	1	2 1/2	2 1/2	2,600	2 1/2 Mar	3 1/2 Apr
Rio Grande Valley Gas Co	1	2 1/2	2 1/2	4,600	2 Jan	2 1/2 Apr
(Texas Corp) v t c	100	101	101 1/2	40	98 1/2 Jan	102 1/2 Feb
Rochester Gas & Elec 4% pfd F	100	43 1/2	42	250	25 Jan	46 1/2 May
Rosser & Pendleton Inc common	1	9	9	900	9 Mar	9 1/2 Apr
Rolls Royce Ltd	1	10 1/2	9 1/2	1,500	9 Mar	10 1/2 Jun
American dep receipts for ord reg	5	7 1/2	7 1/2	1,200	6 1/2 Jan	8 1/2 Mar
Rome Cable Corp common	10	29 1/2	27 1/2	4,100	22 1/2 Mar	30 May
Roosevelt Field Inc	1	9	9	900	8 1/2 Jan	10 1/2 Mar
Rotary Electric Steel Co	1	9	9	900	8 1/2 Jan	10 1/2 Mar
Rowe (The) Corp common	1	9	9	900	8 1/2 Jan	10 1/2 Mar

For footnotes see page 35.

STOCKS		Friday	Week's	Sales	Range Since January 1	
New York Curb Exchange		Last	Range	for Week	Low	High
Par	Sale Price	Low	High	Shares		
Royalite Oil Co Ltd	1.25	12	10 1/2	16,200	7 1/2 Feb	14 1/2 Apr
Russells Fifth Ave common	1	5 1/4	5	1,100	x7 1/4 Apr	8 1/2 Jan
Ryan Aeronautical Co	1	4 1/4	4 1/4	1,100	5 Jun	6 1/2 Apr
Ryan Consolidated Petroleum	1	12 1/2	12 1/2	2,200	7 1/2 Jan	13 1/2 May
Ryerson & Haynes common	1	12 1/2	12 1/2	2,200	7 1/2 Jan	13 1/2 May

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St Joseph Light & Power w d	25	25	25	4,200	23 1/2 Apr	26 1/2 Mar			
St Lawrence Corp Ltd common	1	17 1/2	16 1/2	4,800	10 1/2 Jan	18 1/2 May			
1st convertible preferred	49	36 1/2	35	3,400	23 1/2 Jan	38 1/2 May			
Salt Dome Oil Co	1	1 1/2	1 1/2	1,100	5 1/2 Apr	8 1/2 Jan			
Samson United Corp common	1	2 1/2	2 1/2	5,200	1 1/2 Mar	1 1/2 Jan			
Savoy Oil Inc (Del)	25c	2 1/2	2 1/2	300	2 1/2 Feb	2 1/2 Jun			
Sayre & Fisher Brick Co	1	2	3 1/2	300	2 1/2 Jan	3 1/2 Apr			
Schulte (D A) Inc common	1	2	2	2,900	2 May	2 1/2 Mar			
Scovill Manufacturing	25	16 1/2	17 1/2	500	25 1/2 Jan	31 1/2 May			
Scullin Steel Co common	1	2 1/2	2 1/2	100	13 1/2 Jan	18 1/2 Apr			
Securities Corp General	1	16 1/2	16 1/2	1,100	1 1/2 Jan	3 1/2 Apr			
Seeman Bros Inc	1	16 1/2	16 1/2	1,100	15 1/2 Jan	18 1/2 May			
Segal Lock & Hardware	1	1 1/2	1 1/2	22,800	1 1/2 Mar	1 1/2 Jan			
Seib Shoe Co	1	13	13	250	12 1/2 May	14 1/2 Jan			
Selected Industries Inc common	1	3 1/2	3 1/2	15,200	3 1/2 Jan	3 1/2 Feb			
Convertible stock	5	29 1/2	27 1/2	9,200	22 1/2 Jan	29 1/2 Jun			
\$5.50 prior stock	25	89	89	150	84 1/2 Jan	92 Mar			
Allotment certificates	1	3 1/2	3 1/2	200	88 1/2 Jan	95 1/2 Mar			
Semler (R B) Inc	1	3 1/2	3 1/2	200	3 1/2 Jun	4 1/2 Mar			
Sentinel Radio Corp common	1	7 1/2	7 1/2	8	3 1/2 Jan	9 1/2 Apr			
Sentry Safety Control	1	1 1/2	1 1/2	12,200	3 1/2 Jan	1 1/2 Jan			
Serrick Corp class B	1	13	13	700	11 1/2 Apr	13 1/2 Jun			
Seton Leather common	1	10 1/2	10 1/2	100	9 1/2 Mar	10 1/2 Mar			
Shattuck Denn Mining	5	3 1/2	3 1/2	800	2 1/2 Feb	4 1/2 May			
Shawinigan Water & Power	1	21 1/2	21 1/2	1,200	20 1/2 May	22 1/2 Jan			
Sheller Mfg Co	1	28 1/2	27 1/2	4,800	20 1/2 Jan	29 1/2 May			
Sherwin-Williams common	25	64 1/2	63 1/2	2,700	x60 Apr	69 1/2 Jan			
4% preferred	100	108	108	10	106 1/2 Apr	109 1/2 Feb			
Sherwin-Williams of Canada	1	19	19	25	18 1/2 Jan	19 1/2 Mar			
Shoe Corp of America class A	1	17 1/2	18	600	15 1/2 Jan	18 1/2 May			
Sick's Breweries Ltd.	1	18 1/2	18 1/2	200	18 1/2 Jan	18 1/2 Feb			
Silex Co common	1	3 1/2	3 1/2	4 1/2	3 1/2 Mar	4 1/2 Apr			
Simmons-Boardman Publications	1	28	28	5	31 1/2 May	31 1/2 Apr			
\$3 convertible preferred	1	6	5 1/2	6	700	5 1/2 Jan	7 1/2 Apr		
Simplicity Pattern common	1	295	281 1/2	295	280	269	Jan	325	Mar
Simpson's Ltd class B	1	295	281 1/2	295	280	269	Jan	325	Mar
Singer Manufacturing Co	100	295	281 1/2	295	280	269	Jan	325	Mar
Singer Manufacturing Co Ltd	1	295	281 1/2	295	280	269	Jan	325	Mar
Amer dep rcts ord registered	f1	2	2	2	2	2	2	2	2
Smith (Howard) Paper Mills	1	42	42	25	32 1/2 Jan	42	Jun		
Solar Aircraft Co	1	14 1/2	13 1/2	14 1/2	4,500	13 1/2 Feb	17 Apr		
Sonotone Corp	1	4 1/2	4 1/2	3,900	2 1/2 Jan	5 1/2 Apr			
Soss Manufacturing common	1	10	9 1/2	10 1/2	2,400	8 1/2 Mar	10 1/2 Jun		
South Coast Corp common	1	3 1/2	3 1/2	100	3 Jan	4 Feb			
South Penn Oil common	12.50	31	33 1/2	2,100	25 1/2 Feb	33 1/2 May			
Southwest Pa Pipe Line	10	18 1/2	18 1/2	10	14 Jan	22 Mar			
Southern Calif Edison	1	47 1/2	48	400	46 Mar	48 May			
5% original preferred	25	28 1/2	28 1/2	700	28 1/2 May	29 1/2 Apr			
4.88% cumulative preferred	25	33	33 1/2	1,200	31 Mar	33 1/2 Jun			
4.56% convertible preference	25	30 1/2	31 1/2	1,700	29 1/2 Jan	31 1/2 Mar			
4.48% convertible preference	25	28	27 1/2	800	26 1/2 Jan	28 1/2 May			
4.32% cumulative preferred	25	31 1/2	32 1/2	1,100	30 1/2 Jan	32 1/2 Jun			
Southern Pipe Line	1	40 1/2	39 1/2	40 1/2	32 1/2 Feb	42 1/2 May			
Southeast Royalty Co	5	17 1/2	17	500	16 Mar	17 1/2 Jan			
Speed Queen Corp conv class A	5	2 1/2	2 1/2	3 1/2	2 1/2 Mar	3 1/2 Jan			
Spencer Shoe Corp	1	3 1/2	3 1/2	3 1/2	3 1/2 Jan	5 May			
Stahl-Meyer Inc	1	1 1/2	1 1/2	31,600	1 1/2 Jan	1 1/2 Jun			
Standard Brewing Co	2.78	12 1/2	12 1/2	2,000	9 1/2 Jan	15 1/2 May			
Standard Cap & Seal common	1	21 1/2	22 1/2	200	19 Mar	23 1/2 May			
Convertible preferred	10	2 1/2	2 1/2	600	2 1/2 Mar	3 1/2 Jan			
Standard Dredging Corp common	1	10 1/2	9 1/2	10 1/2	17 1/2 Mar	18 1/2 Feb			
\$1.60 convertible preferred	20	39 1/2	39 1/2	1,600	9 Jan	10 1/2 May			
Standard Forgings Corp	1	6 1/2	6 1/2	13,300	3 1/2 Jan	40 May			
Standard Oil (Ky)	10	6 1/2	6 1/2	1,300	3 1/2 Jan	8 1/2 Mar			
Standard Power & Light common	1	166	166	40	155 Jan	173 Mar			
Common class B	1	8	9 1/2	5,200	6 1/2 Jan	9 1/2 Jun			
\$7 preferred	1	5 1/2	5 1/2	1,600	4 1/2 Feb	7 1/2 Apr			
Standard Products Co	1	3 1/2	3 1/2	1,700	2 1/2 Mar	4 1/2 Apr			
Standard-Thomson Corp	1	5 1/2	5 1/2	4,500	4 1/2 Jan	6 1/2 Mar			
Standard Tube class B	1	5 1/2	5 1/2	4,500	4 1/2 Jan	6 1/2 Mar			
Starrett (The) Corp	1	19 1/2	19	19 1/2	1,200	16 1/2 Mar	19 1/2 May		
Steel Co of Canada ordinary	1	24	24	24 1/2	150	22 1/2 Mar	25 Jan		
Steel (A) & Co common	1	11 1/2	11 1/2	11 1/2	900	10 1/2 May	12 1/2 Jan		
Sterling Aluminum Products com.	5	7 1/2	7 1/2	8	200	7 1/2 Feb	8 1/2 Apr		
Sterling Breweries Inc	1	1 1/2	1 1/2	1 1/2	2,100	1 1/2 Jan	2 1/2 Apr		
Sterling Engine Co	1	6 1/2	6 1/2	6 1/2	3,300	3 1/2 Jan	7 1/2 Apr		
Sterling Inc	1	19 1/2	20 1/2	800	14 1/2 Jan	20 1/2 Jun			
Stetson (J B) Co common	1	2 1/2	2 1/2	1,100	2 Apr	3 1/2 May			
Stittes (Hugo) Corp	5	14 1/2	14 1/2	800	13 Jan	16 1/2 Feb			
Stop & Shop Inc	1	4 1/2	4 1/2	400	4 1/2 Jan	6 Jan			
Stroock (S) & Co common	1	21	20 1/2	21	425	20 Apr	24 Jan		
Sun Ray Drug common	25c	3 1/2	3 1/2	3,200	2 1/2 Jan	3 1/2 Apr			
Superior Portland Cement, Inc.	1	3 1/2	3 1/2	3 1/2	8 1/2 Jan	9 1/2 Mar			
Superior Tool & Die Co	1	3 1/2	3 1/2	3 1/2	8 1/2 Jan	9 1/2 Mar			
Swad Finch Oil Corp	13	19 1/2	19	19 1/2	1,200	16 1/2 Mar	19 1/2 May		



## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JUNE 9

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
United Light & Railways dist-on	7	27 3/4	27 1/4	27 3/4	21,200	27 1/4 Jun	29 1/4 Mar
Ex-distribution	7	---	x16	16 1/2	1,400	16 1/2 Jun	16 1/2 Jun
United Milk Products common	---	---	---	---	---	7 1/2 Mar	10 Jan
75c participating preferred	---	---	---	---	---	17 1/2 Feb	19 Jan
United Molasses Co Ltd—	---	---	---	---	---	---	---
Amer deposit rets ord registered	---	---	---	---	---	4 Apr	4 Apr
United NJ RR & Canal	100	243	243	243	20	236 Jan	245 1/2 May
United Fruit Sharing common	25c	---	---	---	200	1/2 Jan	1 Mar
10% preferred	10	---	---	---	---	5 Jan	6 1/4 Apr
United Shoe Machinery common	25	47 1/4	43 1/2	48 1/2	8,425	40 1/2 Apr	49 1/2 Jan
Preferred	25	---	14 1/2	15	1,000	12 Jan	16 Apr
United Specialties common	1	---	2 1/2	2 1/2	3,700	1 1/2 Jan	2 1/2 May
U S Air Conditioning Corp	10c	---	17 1/2	16 1/2	2,800	15 1/2 Feb	18 1/2 Apr
U S Foli Co class B	1	---	4 1/2	3 1/2	4,500	3 1/2 Mar	4 1/2 Feb
U S and International Securities	---	---	9 1/2	8 1/2	675	8 1/2 Jan	9 1/2 Mar
\$5 1st preferred with warrants	---	---	6	5 1/2	15,900	4 1/2 Jan	6 1/2 Jun
U S Radiator common	1	---	2 1/2	1 1/2	4,000	1 1/2 Mar	2 1/2 Jun
U S Rubber Reclaiming Co	1	---	1 1/2	1 1/2	500	1 1/2 Mar	2 Apr
United Stores Corp common	50c	---	51 1/2	51 1/2	100	40 Feb	57 Apr
Universal Consolidated Oil	10	---	---	---	---	25 Jan	28 1/2 Jan
Universal Insurance	10	---	---	---	---	27 1/2 May	29 1/2 Jan
Universal Products Co common	10	28 1/2	28 1/2	28 1/2	300	23 1/2 Jan	27 1/2 May
Utah-Idaho Sugar	5	3 1/2	3 1/2	3 1/2	4,700	2 1/2 Feb	3 1/2 Apr
Utah Power & Light common	---	26 1/2	26 1/2	26 1/2	1,100	23 1/2 Jan	27 1/2 May

Valspar Corp common	1	7 1/2	7	7 1/2	4,200	5 Feb	7 1/2 Jun
\$4 convertible preferred	5	---	---	---	---	68 Jan	77 May
Vanadium-Alloys Steel Co	---	30 3/4	30	31	250	27 Jan	32 1/2 Mar
Venezuelan Petroleum	1	---	5 1/2	5 1/2	23,300	3 1/2 Mar	6 1/2 Jun
Venezuela Syndicate Inc	20c	---	3 1/2	3 1/2	700	2 1/2 Feb	4 1/2 May
Vogt Manufacturing	---	---	15 1/2	15 1/2	200	12 1/2 Jan	15 1/2 May

Waco Aircraft Co	---	---	1 1/2	1 1/2	100	1 1/2 Jan	2 1/2 Apr
Wagner Baking voting trust clfs ext	---	---	6 1/2	6 1/2	1,800	6 1/2 Jan	9 1/4 Jan
7% preferred	100	---	111 1/2	111 1/2	10	109 Jan	111 1/2 May
Walitt & Bond Inc	1	1 1/2	1 1/2	1 1/2	200	1 1/2 Mar	2 1/2 Apr
\$2 cum preferred	30	---	10 1/2	10 1/2	200	9 1/2 Feb	13 1/2 Apr
Waltham Watch Co vtc w l	1	---	1/2	1/2	10,600	1/2 Feb	1 1/2 Jan
Ward Baking Co warrants	---	4 1/4	4 1/4	4 1/4	1,200	4 Jun	6 1/2 Jan
Wentworth Manufacturing	1.25	8 1/2	8 1/2	8 1/2	1,500	7 1/2 Mar	8 1/2 Jan
West Texas Utilities \$6 preferred	---	---	---	---	---	112 1/2 Jan	114 1/2 Jan
Western Maryland Ry 7% 1st pfd	100	170	169	170	60	158 Feb	175 1/2 Mar
Western Tablet & Stationery com	---	---	29	29 1/2	300	24 1/2 Feb	28 1/2 Mar
Westmoreland Coal	20	---	---	---	---	18 1/2 Mar	32 1/2 Feb
Westmoreland Inc	10	---	---	---	---	18 1/2 Apr	21 1/2 Mar
Weyenberg Shoe Mfg	1	---	19	19 1/2	100	17 1/2 Feb	19 1/2 Jun
Whitman (Wm) & Co	1	---	3 1/4	3 1/4	300	2 1/2 Jan	4 1/2 Apr
Wichita River Oil Corp	10	18 1/2	18 1/2	18 1/2	500	17 1/2 Feb	22 1/2 May
Wickes (The) Corp	5	---	8 1/2	9	1,000	7 1/2 Jan	9 May
Williams (R C) & Co	---	---	---	---	---	4 1/2 May	9 May
Willson Products Inc	1	---	11	11	100	9 1/2 Jan	12 Jan
Wilson Brothers common	1	---	3 1/2	3 1/2	100	3 1/2 Apr	4 1/2 Mar
5% preferred w w	25	---	13	13	50	12 1/2 May	14 1/2 Mar
5% preferred xw	25	---	---	---	---	12 1/2 May	12 1/2 Mar
Winnipeg Elec common	---	---	31 1/2	31 1/2	500	29 1/2 Mar	35 1/2 Apr
Wisconsin Pwr & Lt 4 1/2% pfd	100	---	---	---	---	104 1/2 Mar	107 1/2 May
Woodall Industries Inc	2	14 1/2	14 1/2	14 1/2	200	14 Jan	16 1/2 Apr
Woodley Petroleum common	8	13 1/2	12 1/2	13 1/2	2,200	10 1/2 Feb	13 1/2 May
Woolworth (F W) Ltd	---	---	---	---	---	3 1/2 Mar	4 1/2 Feb
American deposit receipts	5a	---	---	---	---	---	---
6% preference	£1	---	---	---	---	---	---
Wright Hargreaves Ltd	---	1 1/4	1 1/4	1 1/4	4,600	1 1/4 Mar	2 Jan

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Appalachian Elec Power 3 1/2s 1970	June-Dec	107 1/2	107 1/2	107 1/2	3	107 1/2	109 1/4
Atlantic City Electric 3 1/2s 1964	Jan-July	---	104 1/4	104 1/4	5	103 1/2	106
Bethlehem Steel 6s Aug 1 1988	Quar-Feb	---	117 1/2	180	---	166	173
Boston Edison 2 1/2s series A 1970	June-Dec	102 1/2	102 1/2	103 1/2	11	102 1/2	104 1/4
Central States Electric Corp 5s debs 1948	Jan-July	---	105 1/2	106	32	103	108
5 1/2s debentures 1954	Mar-Sept	110 3/4	110 3/4	111	34	108	112 1/2
Chicago Transit Authority	---	---	95 1/2	95 1/2	3	91 1/4	95 1/2
3 1/2s revenue series of 1947-1978	Jan-July	101	100 3/4	101	272	99 1/2	101
Cities Service Co debenture 3s 1977	Jan-July	100	100	100	9	100	100
Called bonds	---	---	100 1/2	100 1/2	5	99 1/2	100 1/2
Registered	---	---	100 1/2	100 1/2	5	99 1/2	100 1/2
Delaware Lack & Western RR—	---	---	---	---	---	---	---
Lackawanna of N J Division	---	---	---	---	---	---	---
1st mortgage 4s series A 1993	May-Nov	---	56	57 1/2	21	55 1/2	60 1/4
1st mortgage 4s series B 1993	May	---	40 1/2	40 1/2	13	40	47
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	102	102	102 1/2	5	101 1/2	103 1/2
Elmira Water Lt & RR 5s 1956	Mar-Sept	117 1/4	117 1/4	117 1/4	3	117 1/4	118 1/2
Ercole Marrelli Elec Mfg Co—	---	---	---	---	---	---	---
Δ6 1/2s with Nov 1 1940 coupon 1953	May-Nov	---	157	62	---	57 1/4	61
Δ6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	---	130	---	---	---	---
Finland Residential Mtge Bank—	---	---	---	---	---	---	---
5s stamped 1961	Mar-Sept	70	69	70	2	52	71 1/2
Grand Trunk Western Ry 4s 1950	Jan-July	---	199 1/2	---	---	99 1/2	100
Green Mountain Power 3 1/2s 1963	June-Dec	103 1/2	103 1/2	103 1/2	16	103 1/2	104 1/2
Guantanamo & Western RR—	---	---	---	---	---	---	---
6s series A (coupon on) 1958	Jan-July	---	144	52	---	45	45
Ex-coupon market	---	---	141 1/2	43	---	41 1/2	43 1/2
International Power Sec—	---	---	---	---	---	---	---
Δ6 1/2s series C 1955	June-Dec	---	181	86	---	80	88 1/2
Δ6 1/2s (Dec 1 1941 coupon) 1955	---	---	178	81	---	76 1/2	86
Δ7s series E 1957	Feb-Aug	---	90	90	2	86	95
Δ7s (Aug 1941 coupon) 1957	---	---	184	86 1/2	---	83	92
Δ7s series F 1952	Jan-July	---	89 1/4	89 1/2	5	85	95 1/2
Δ7s (July 1941 coupon) 1952	---	---	87	87	1	83	91 1/2

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Interstate Power Co—	---	---	---	---	---	---	---
ΔDebtenture escrow certificates 1952	Jan-July	94	94	94 1/4	3	88	96
Isarco Hydro-Electric Co—	---	---	---	---	---	---	---
Δ7s with Nov 1 1940 coupon 1952	---	---	158	60	---	56 1/2	63
Δ7s with Nov 1 1940 coupon 1952	Mar-Nov	---	120	---	---	---	---
ΔItalian Superpower 6s 1963	Jan-July	52	50	52	67	47 1/2	55 1/2
McCord Corp debentures 4 1/2s 1956	Feb-Aug	---	101 1/2	102	---	101 1/2	103
Midland Valley RR—	---	---	---	---	---	---	---
Extended at 4% to 1963	April-Oct	---	64 1/4	65 1/2	3	60 1/2	66 1/2
Milwaukee Gas Light 4 1/2s 1967	Mar-Sept	---	103 1/2	104 1/4	14	103	106
New England Power 3 1/2s 1961	May-Nov	---	106 1/4	106 1/4	2	105 1/4	106 1/4
Ohio Power 1st mortgage 3 1/2s 1968	April-Oct	105 1/2	105 1/2	105 1/2	13	105 1/2	107 1/4
1st mortgage 3s 1971	April-Oct	---	104 1/2	105 1/2	---	105 1/2	105 1/2
Park Lexington 1st mortgage 3s 1964	Jan-July	---	199	100	---	98 1/2	98 1/2
Pennsylvania Water & Power 3 1/2s 1964	June-Dec	106	106	106	2	105 1/2	106 1/2
3 1/2s 1970	Jan-July	---	106	106	2	106	106
Piedmont Hydro-Electric Co—	---	---	---	---	---	---	---
Δ6 1/2s with Oct 1 1940 coupon 1960	April-Oct	---	157	62	---	57 1/4	61
Δ6 1/2s ex Oct 1 1947 coupon 1960	---	---	130	---	---	---	---
Public Service Electric & Gas Co—	---	---	---	---	---	---	---
50-year 6% debentures 1998	Jan-July	---	1163 1/2	164 1/2	---	160 1/4	165
Queens Borough Gas & Electric—	---	---	---	---	---	---	---
5 1/2s series A 1952	April-Oct	105	105	105	2	104 1/2	105 1/4
Safe Harbor Water Power Corp 3s 1981	May-Nov	---	102 1/2	---	---	102 1/2	102 1/2
San Joaquin Lt & Pw 6s B 1952	Mar-Sept	---	104 1/4	108	---	107 1/4	109 1/2
Southern California Edison 3s 1968	Mar-Sept	105	104 1/2	105	15	104	105 1/2
3 1/2s series A 1973	Jan-July	---	116 1/2	---	---	105	108
1st and ref M 3s series B 1973	Feb-Aug	---	104 1/2	105 1/2	---	104 1/2	105 1/2
Southern California Gas 3 1/2s 1970	April-Oct	---	104 1/2	105	16	103 1/2	106 1/2
Southern Counties Gas (Calif)—	---	---	---	---	---	---	---
1st mortgage 3s 1971	Jan-July	---	103 1/2	103 1/2	10	101 1/2	103 1/2
Southwestern Gas & Electric 3 1/2s 1970	Feb-Aug	---	106	107 1/2	---	106	106 1/2
Spalding (A G) & Bros 5s 1960	May-Nov	---	95	95	4	89 1/4	96
Starrett Corp Inc 5s coll trust 1966	April-Oct	---	182	83 1/4	---	79	90
Stinnes (Hugo) Corp—	---	---	---	---	---	---	---
Δ7-4s 3rd stamped 1946	Jan-July	---	52 1/2	52 1/2	6	43	58
Stinnes (Hugo) Industries	---	---	---	---	---	---	---
Δ7-4s 2nd stamped 1946	April-Oct	---	52 1/4	52 1/4	10	43 1/2	58
Terni Hydro-Electric Co—	---	---	---	---	---	---	---
Δ6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	---	159 1/4	67 1/4	---	87	64 1/2
Δ6 1/2s ex Aug 1 1947 coupon 1953	---	---	130	---	---	---	---
Triborough Bridge & Tunnel Authority—	---	---	---	---	---	---	---
2 1/2s revenue 1969	May-Nov	104	103 1/2	104	17	102 1/2	104
United Electric Service Co—	---	---	---	---	---	---	---
Δ7s with Dec 1 1940 coupon 1956	June-Dec	---	158	60	---	62	63
Δ7s ex Dec 1 1947 coupon 1956	---	---	130	---	---	---	---
Waldorf-Astoria Hotel—	---	---	---	---	---	---	---
Δ5s income debentures 1954	Mar-Sept	---	99 1/4	94 1/2	2	91 1/4	97
Washington Water Power 3 1/2s 1964	June-Dec	---	1106 1/2	109	---	106 1/2	107 1/2
West Penn Traction 5s 1960	June-Dec	---	119 1/2	119 1/2	4	119 1/2	120
Western Newspaper Union—	---	---	---	---	---	---	---
6s conv s f debentures 1959	Feb-Aug	---	1103	105	---	101 1/2	104

## Foreign Governments and Municipalities

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Agricultural Mortgage Bank (Col)—							
Δ20-year 7s April 1946-----	April-Oct	--	175	--	--	76	76
Δ20-year 7s Jan 1947-----	Jan-July	--	175	--	--	71½	71½
Bogota (see Mortgage Bank of)							
ΔCauca Valley 7s 1948-----	June-Dec	--	153	58	--	46½	53½
Danish Cons Municipal Loan—							
External 5½s 1955-----	May-Nov	--	94¼	95	11	79	95
External 5s 1953-----	Feb-Aug	--	182¼	85	--	77½	89
Danzig Port & Waterways —							
ΔExternal 6½s stamped 1952-----	Jan-July	--	18½	9¾	--	7½	9¾
ΔLima City (Peru) 6½s stamped 1958-----	Mar-Sept	--	120	23	--	14¾	23
Maranhao stamped (Plan A)							
Interest reduced to 2½s 2008-----	May-Nov	--	137	39	--	33	38
ΔMedellin 7s stamped 1951-----	June-Dec	--	153	58	--	46½	54
Mortgage Bank of Bogota—							
Δ7s (issue of May 1927) 1947-----	May-Nov	--	150	--	--	50	50
Δ7s (issue of Oct 1927) 1947-----	April-Oct	--	150	--	--	50½	50½
ΔMortgage Bank of Chile 6s 1931-----	June-Dec	--	48	48	1	37	48
Mortgage Bank of Denmark 5s 1972-----	June-Dec	91	91	91	5	80	91
Parana stamped (Plan A)							
Interest reduced to 2½s 2008-----	Mar-Sept	--	137¼	38	--	31½	37½
Peru (Republic of)—							
1½s to 2½s (ser A B C D E) 1997-----	Jan-July	24%	24%	24¼	72	18%	25%
Rio de Janeiro stamped (Plan A)							
Interest reduced to 2% 2012-----	Jan-July	--	136¼	37	--	31	38
ΔRussian Government 6½s 1919-----	Jan-July	--	2¼	2¼	5	2¼	3%
Δ5½s 1921-----	June-Dec	--	12¾	3	--	2¼	3%



## Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended June 9, 1950	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday	1,631,320	\$3,788,000	\$406,000	-----	-----	\$4,194,000
Monday	2,250,170	5,847,000	432,000	-----	-----	6,279,000
Tuesday	1,747,930	4,793,400	231,000	-----	-----	5,024,400
Wednesday	1,782,240	5,376,000	512,400	\$14,000	-----	5,902,400
Thursday	2,130,510	5,405,000	342,000	3,000	-----	5,750,000
Friday	-----	-----	-----	-----	-----	-----
<b>Total</b>	<b>9,542,170</b>	<b>\$25,209,400</b>	<b>\$1,923,400</b>	<b>\$17,000</b>	<b>-----</b>	<b>\$27,149,800</b>

	Week Ended June 9 1950	1949	Jan. 1 to June 9 1950	1949
Stocks—No. of shares	9,542,170	4,604,590	218,816,026	101,743,669
Bonds	-----	-----	-----	-----
U. S. Government	-----	\$5,000	\$135,700	\$297,500
International Bank	\$17,000	23,000	301,000	753,000
Foreign	1,923,400	1,474,000	50,170,370	45,082,850
Railroad & Industrial	25,209,400	14,577,400	437,754,500	309,866,700
<b>Total</b>	<b>\$27,149,800</b>	<b>\$16,079,400</b>	<b>\$488,361,570</b>	<b>\$356,000,050</b>

## Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended June 9, 1950	Stocks (Number of Shares)	Domestic	Bonds (Par Value) Foreign Government	Foreign Corporate	Total
Saturday	-----	-----	Closed	-----	-----
Monday	359,040	\$69,000	\$18,000	\$1,000	\$88,000
Tuesday	400,300	87,000	19,000	35,000	141,000
Wednesday	337,635	69,000	29,000	3,000	101,000
Thursday	334,940	46,000	13,000	1,000	62,000
Friday	368,920	274,000	15,000	45,000	334,000
<b>Total</b>	<b>1,800,835</b>	<b>\$547,000</b>	<b>\$94,000</b>	<b>\$85,000</b>	<b>\$726,000</b>

	Week Ended June 9 1950	1949	Jan. 1 to June 9 1950	1949
Stocks—No. of shares	1,800,835	1,338,555	50,171,231	25,565,542
Bonds	-----	-----	-----	-----
Domestic	\$547,000	\$753,000	\$14,716,000	\$16,448,000
Foreign government	94,000	50,000	7,652,000	4,961,000
Foreign corporate	85,000	6,000	1,274,000	987,000
<b>Total</b>	<b>\$726,000</b>	<b>\$809,000</b>	<b>\$23,642,000</b>	<b>\$22,396,000</b>

## OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED JUNE 9

### Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
American Agricultural Chemical	100	160%	42% 43%	56	40% Feb 45 Jan
American Sugar Refining	100	160%	49% 49%	107	38% Jan 51% May
American Tel & Tel	100	160%	156% 161%	2,992	146% Jan 161% May
American Woolen	100	160%	23 25 1/2	366	21% Feb 32 Jan
Anaconda Copper	50	160%	31% 32%	630	27% Mar 33% May
Bigelow-Sanford Carpet 6% pfd	100	118	120	20	114 Mar 120 Feb
Boston & Albany RR	100	112 1/2	113 1/2	65	107 Jan 117 1/2 May
Boston Edison	25	49 1/4	49 1/2	1,666	45 1/4 Jan 50 Feb
Boston Elevated Railway	100	15 1/2	15 1/2	80	14 1/4 Jan 15% Jun
Stamp	100	37 1/2	37 1/2	305	33 Apr 40 1/2 Apr
Boston & Maine RR 7% prior pfd	100	5	5	180	4% Mar 5% Apr
5% class A 1st pfd stamped	100	5 1/2	5 1/2	28	5 1/4 Mar 6 Jan
8% class B 1st pfd stamped	100	8	8	20	7 Feb 9% May
10% class D 1st pfd stamped	100	21 1/2	21 1/2	670	19 1/4 Jan 22 Jan
Boston Personal Prop Trust	100	80	85	230	66 Jan 85 Jun
Boston & Providence RR	100	6	6	47	x5% Jun 6% May
Calumet & Hecla	5	76 1/2	77%	310	66% Feb 79% May
Cities Service	10	1/2	1/2	50	45c Feb 50c Mar
Cliff Mining Co	25	13 1/4	13 1/4	30	12% Mar 14% May
Copper Range Co	100	3 1/4	3 1/4	100	3% May 4% Apr
Eastern Mass Street Ry	100	59	60	160	54 May 64 1/4 Feb
6% 1st pfd series A	100	59 1/2	61	120	58 Jan 75 Jan
6% preferred class B	100	35	37	275	32 Apr 41 1/4 Jan
5% preferred adjustment	100	21	20% 21 1/4	1,470	20% May 24 1/2 Feb
Eastern SS Lines Inc	100	72%	70% 72 1/4	465	x36 Jan 40% Mar
Employers Group Assoc	100	72%	70% 72 1/4	465	66% Jan 76% Apr
First National Stores	100	50	48 1/2	50%	41 Jan 50% May
General Electric	41	40 1/2	42%	449	33 1/2 Jan 42 1/2 Jun
Gillette Safety Razor Co	1	9 1/4	9 1/4	100	x9% May 11% Mar
Hathaway Bakeries	1	57 1/2	58 1/2	230	49 1/2 Apr 58 1/2 Jun
Kennecott Copper	1	77 1/2	78 1/2	50	76 1/2 May 80 1/4 Mar
Lone Star Cement Corp	100	81 1/2	82 1/2	35	70 1/2 Jan 89 1/2 Mar
Maine Central RR 5% preferred	100	98	98	20	95 1/2 Feb 98 May
Massachusetts Valley Ry	100	57 1/2	58 1/2	123	47% Jan 58% May
Matheson Chemical Corp	100	52 1/2	52 1/2	116	52 Jan 58 1/4 Mar
Mergenthaler Linotype	100	8%	8% 9%	1,175	7% Jan 9% May
Narragansett Racing Assn	1	20%	19% 20%	295	16 1/2 Mar 22 May
Nash-Kelvinator	1	17c	17c	100	15c May 30c Jan
National Service Cos	1	17 1/2	17 1/2	100	15c May 30c Jan
New England Electric System	20	x12 1/2	13	2,582	10% Jan 13% Mar
New England Tel & Tel	100	99 1/4	98 1/2 101 1/2	440	92 1/2 Feb 102 1/4 May
North Butte Mining	2.50	64c	43c 64c	12,600	29c Jan 70c Jan
Pennsylvania RR	50	15%	15% 16	1,086	15% Jan 18 1/4 Mar
Quincy Mining Co	25	4%	4% 5	500	3% Mar 5 Apr
Realtax Drug Co	2.50	6%	6% 6%	50	5% Feb 7% May
Shawmut Association	16	15 1/2	16	775	15 Jan 16 1/4 Mar
Stone & Webster Inc	1	21 1/2	22	342	20 1/4 Jan 23 1/2 Apr
Stop & Shop Inc	1	17 1/2	17 1/2	25	17 1/2 May 19 Jan
Torrington Co	34	34	34 1/2	250	31 1/2 Mar 36 1/4 Jan
Union Twist Drill	5	26 1/2	26 1/2	95	22 1/2 Feb 27 May
United-Carr Pastener Corp	1	25 1/2	25 1/2	115	25% Jun 28 1/4 May
United Fruit Co	64	x61 1/2	64%	2,678	53% Feb 64% Jun
United Shoe Machinery common	25	47 1/4	43 1/2 47 1/4	1,125	40 1/2 Apr 49 1/2 Jan
6% preferred	25	41%	42	70	40 1/2 Jan 42% May
U S Rubber Co	10	43 1/4	44%	155	37% Jan 46% May
Waldorf System Inc	10	13	13 1/2	125	12% Apr 14% Jan
Westinghouse Electric Corp	12.50	35%	34% 35%	652	30% Jan 35% Jun

### Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Aluminum	7 1/2	7 1/2	7 1/2	38	6% Jan 7% Jun
American Laundry Mach	20	19 1/2	20%	99	14% Jan 17% Jan
Baldwin	8	18 1/2	18 1/2	92	15% Jan 20% Apr
Burger Brewing	10	18 1/2	18 1/2	26	18% May 20% May
Carey (Philip)	10	18 1/2	18 1/2	198	18% May 20% May
Carthage common	10	30	30	15	30 Jun 32 Apr
Champion Paper	10	38 1/2	38 1/2	30	32% Feb 39% May
Churngold Corp	5	5	5	194	5 Jun 7 1/4 Jan
Cincinnati Gas & Electric common	8 1/2	33 1/2	33 1/2	87	30% Feb 35 Mar
Cincinnati Milling Mach	10	30 1/2	30 1/2	70	26% Jan 32% May
Cincinnati Street Railway	25	4%	4%	754	4% Mar 5% Apr
Cine & Sub Bell Tel	50	71 1/4	70 1/4 71 1/4	162	69 1/2 May 80 May
Rights	6	5 1/2	5 1/2	19,519	5% May 6% May
Crosley Motors	6	2%	2%	20	2% Apr 3 Mar
Dow common	10	9%	9%	300	9% Jan 10 Mar
Early & Daniel	10	18 1/2	18 1/2	234	15% Apr 19% Jan
Formica Insulation	10	40 1/2	40 1/2	375	38% May 42% Jun
Gibson Art	10	59	59	10	53% Jan 60 Feb
Hobart	10	25 1/2	25 1/2	150	24 Feb 25 1/2 Jan
Kroger	61 1/2	60%	62%	137	59 1/4 Jan 65% Mar
Lunkenheimer	10	18	18	110	15% Jan 18 Jun
P & G new common	10	64%	64%	1,160	55% Mar 67% Apr
Randall class B	20	18 1/2	20 1/4	1,061	18 1/2 Jun 20 1/4 Jun
Rapid	10	14 1/4	14 1/4	287	11% Jan 14% Jun
U S Printing common	10	37	37 1/2	43	33% Jan 39 Mar
Preferred	50	48 1/4	48 1/4	49	46% Mar 49 May
Western Bank	8	8 1/2	8 1/2	53	8 1/4 Feb 8 1/2 Jun

For footnotes see page 45

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Allied Stores	100	160%	158 1/2 160%	30	33 Apr 36 Feb
American Airlines	100	160%	158 1/2 160%	30	33 Apr 36 Feb
American Telephone & Telegraph	100	160%	158 1/2 160%	30	33 Apr 36 Feb
Anaconda Mining	50	33	33	15	32% Jun 33 Jun
Arco Steel	10	38%	36% 38%	6 1/4	26% Jan 39 Jun
Avco Mfg	3	7 1/4	8 1/4	100	7% Jun 8% Jun
Bethlehem Steel	25	38%	38%	27	37% May 38 1/4 Jun
Chesapeake & Ohio	25	27	26 1/4 27	325	26 1/4 Jun 30% Jan
Chrysler Corp	25	77 1/4	69 1/4 78%	315	69 Jun 78% Jun
Cities Service	10	75	77%	78	66% Feb 80 May
City Products	10	32%	32% 33 1/4	21	31% Jan 34% Mar
Columbia Gas	10	14%	13 1/4 14%	452	11% Feb 14% Apr
Day Power & Light	7	33	32% 33 1/4	180	30% Jan 34% Apr
General Electric	10	50 1/2	48 1/2 50 1/2	156	41% Jan 50 1/2 Jun
General Motors	10	97	88 1/2 97%	1,258	68% Jan 97% Jun
International Tel & Tel	10	13%	13% 13 1/4	58	13% May 14% Jun
National Distillers	10	21%	21%	60	21% Jun 22 Jun
New York Central	10	12%	13 1/4	82	11% Jan 14% Apr
Ohio Edison	8	34%	34%	42	32 Jan 34% Mar
Ohio Oil	8	35 1/4	36	44	26 1/2 Mar 36 May
Packard Motor Car	10	3%	3% 3%	105	3% Mar 4% Jan
Pennsylvania RR	50	16 1/4	15 1/4 16 1/4	99	15% Jun 18 May
Pepsi-Cola	33 1/2	10%	10 1/4 10%	61	9% Jan 11% Mar
Pure Oil	10	34%	33 1/2 34%	230	26% Feb 35% May
Radio Corp	10	21%	19 1/4 21%	262	12% Jan 26 1/4 Apr
Schenley Ind	1.75	32%	31 1/2 32%	55	31 1/2 Jun 32% Jun
Sears, Roebuck	10	48	46 1/2 48	100	44% May 48 Jun
Socony Vacuum	15	20	18 1/2 20%	393	16 Feb 20% Jun
Southern Co	5	12 1/4	12 1/4 12 1/2	42	11% Jan 13% Mar
Standard Brands	10	22%	22% 22 1/2	131	21 1/2 Jan 24% Mar
Standard Oil (Ind)	25	49	49	4	48% Jun 49 Jun
Standard Oil (Ky)	10	39 1/4	39%	110	39% Jun 39% May
Standard Oil (N J)	25	79%	76% 79%	142	66 Jan 79% Jun
Standard Oil (Ohio)	10	30 1/2	29 1/2 30 1/2	206	25% Jan 30% Jun
Studebaker	1	34%	34%	190	34% Jun 35 Jun
Union Carbide	10	50 1/4	49 1/2 50 1/4	232	49 Jun 50 1/4 Jun
U S Steel (new)	36	33 1/2	36	474	25% Jan 36 Jun
Westinghouse Electric	12.50	35%	35 1/4 35 1/4	27	30% Jan 35 1/4 Jun

## WATLING, LERCHEN & CO.

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### Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Allen Electric	1	3 1/2	3 1/2	500	2% Jan 3% Jun
Altes Brewing	1	5 1/2	5 1/2	307	5% May 6% Jan
American Metal Prod	2	19%	18 1/2 19%	2,450	13 1/2 Jan 20 1/2 May
Baldwin Rubber common	1	12 1/2	12 1/2	1,785	10 Jan 12% Jun
Bohn Aluminum & Brass	5	27%	27%	166	23% Mar 27% Jun
Briggs Manufacturing	1	35%	34% 35%	845	29 1/4 Jan 35% Jun
Budd Company	18	16 1/2	18	1,426	13 1/4 Jan 18 Jun
Burroughs Adding Machine	1	14 1/4	14 1/4	590	14 1/4 Jan 15 1/4 Apr
Chrysler Corp	25	77 1/4	68 1/4 77%	3,588	63% Mar 77% Jun
Consolidated Paper common	10	20%	20% 20%	175	20 Jan 21 Apr
Consumers Power common	1	35	35 1/2 35 1/2	460	33% Jan 35% Mar
Continental Motors	1	7	7	295	6% Jan 7 1/4 Apr
D W G Cigar	5	10 1/2	10 1/2	100	10 1/2 Jun 10 3/4 Mar
Davidson Bros	1	7	7 1/2	710	6% Apr 7 1/4 Jan
Detroit & Cleveland Navigation	5	8	8	2,860	7% Feb 8% May
Detroit Edison	20	23%	23% 23 1/2	4,671	22 Jan 24 May
Detroit Gasket & Mfg	1	11 1/2	11 1/2	300	9% Jan 11



## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JUNE 9

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Hoover Ball & Bearing	10	14 3/4	15 1/4 15 1/4	273	12 1/4 Apr 15 1/4 Jun
Hoskins Manufacturing	2 1/2	14 3/4	14 3/4 14 3/4	425	12 1/4 Jan 14 3/4 Jun
Houdaille-Hershey common	1	13 1/2	13 1/4 13 1/2	255	11 1/4 Apr 14 Jan
Howell Electric Motors	1	3 1/2	3 3/4 3 3/4	300	3 1/2 Feb 4 1/4 Jan
Hudson Motor Car	12 1/2	16 1/2	15 3/4 16 1/2	1,745	13 1/2 Feb 17 1/4 May
Hurd Lock & Mfg	5	3 1/2	3 1/2 3 1/2	220	3 1/2 Jun 4 1/4 Jan
Kaiser-Frazer	1	5 1/2	5 1/2 5 1/2	269	4 1/2 Jan 7 1/2 Feb
King-Seely	1	29 1/2	27 1/4 29 1/2	535	2 1/2 Feb 29 1/2 Jun
Kinsel Drug	1	1 1/2	1 1/2 1 1/2	300	1 1/4 Jan 1 1/2 Jan
Kresge Co (S S)	10	41 1/2	41 1/2 41 1/2	420	41 1/2 Jun 42 Feb
LaSalle Wines	2	2 1/4	2 1/4 2 1/4	100	1 1/4 Jan 3 1/2 May
Masco Screw Products	1	2 1/2	2 1/2 2 1/2	600	1 1/4 Jan 2 1/2 Apr
Michigan Bumper	2 1/2	9	9 1/2 9 1/2	978	6 1/4 Jan 8 1/2 Jun
Michigan Steel Tube common	2 1/2	9	9 1/2 9 1/2	100	7 1/4 Apr 9 Jun
Michigan Sugar common	1	1 1/2	1 1/2 1 1/2	300	1 Apr 1 1/2 Jun
Motor Products	5	39 1/2	38 3/4 39 1/2	875	28 Jan 39 1/2 Jun
Motor Wheel	5	25 1/2	25 1/2 25 1/2	175	23 Jan 25 1/2 Jun
Murray Corporation	10	20 1/2	19 1/2 20 1/2	1,179	15 1/4 Jan 20 1/2 May
National Electric Welding	1	2 1/2	2 1/2 2 1/2	400	2 1/2 Apr 3 1/2 Jan
National Stamping common	2	3 1/4	3 1/4 3 1/4	2,058	2 1/2 Apr 3 1/2 May
Packard Motor Car	1	3 1/4	3 1/4 3 1/4	2,820	3 1/4 Mar 4 1/4 Jan
Park Chemical	1	3 1/4	3 1/4 3 1/4	200	2 1/2 Jan 3 1/2 May
Parke, Davis	1	40 3/4	40 3/4 40 3/4	570	35 1/4 Jan 41 1/4 May
Peninsular Metal Products	1	1 1/2	1 1/2 1 1/2	500	1 1/2 Jun 2 1/2 Jun
Pfeiffer Brewing new common	5	24 1/2	21 1/2 24 1/2	1,080	21 1/2 Jun 24 1/2 Jun
Rickel (H W) & Co	2	2 1/2	2 1/2 2 1/2	243	2 1/2 May 3 Jan
River Raisin Paper	5	6 1/2	6 1/2 6 1/2	100	6 1/2 May 7 1/4 Jan
Rudy Manufacturing	1	3	2 1/2 3	1,100	3 Jan 3 1/2 Mar
Scotlen-Dillon common	10	12 1/2	12 1/2 12 1/2	500	12 Feb 13 1/2 Apr
Sheller Manufacturing common	1	28 1/2	28 1/2 28 1/2	320	21 Jan 30 May
Soss Manufacturing	1	10	10 1/2 10 1/2	670	10 1/2 Jun 10 1/2 Jun
Standard Tube class B common	1	3 1/4	3 1/4 3 1/4	300	2 1/2 Feb 4 1/4 Apr
Superior Tool & Die	1	3	3 1/4 3 1/4	400	2 1/2 Feb 3 1/4 Apr
Timken-Detroit Axle	5	17 1/2	17 1/2 17 1/2	490	14 1/2 Feb 17 1/2 May
Udylite Corporation	1	12 1/2	11 1/2 12 1/2	4,581	10 Feb 12 1/2 Jun
United States Radiator common	1	6 1/2	5 1/4 6 1/2	1,703	4 1/4 Jan 6 1/4 Jun
Preferred	50	36 1/2	37 1/2 37 1/2	100	33 1/2 Jan 37 1/2 Apr
Walker & Co class A	1	42	42 1/2 42 1/2	150	40 Apr 42 1/2 May
Wayne Screw Products	1	1	1 1/4 1 1/4	100	1 Apr 1 1/4 Jan

## Los Angeles Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Admiral Corp	1	35 1/4	32 1/2 36 1/4	600	27 1/2 Mar 38 1/4 Apr
Allegheny Corporation (Un)	1	3 1/4	3 1/4 3 1/4	600	3 Jan 4 Jan
Alus-Chalmers Mfg Co (Un)	1	33 1/2	a33 1/2 a35	346	31 1/4 Jan 35 1/4 Mar
American Airlines Inc (Un)	1	10 1/4	10 1/4 10 1/4	730	9 1/4 Jan 12 Apr
American Power & Light Co (Un)	1	20 1/2	20 1/2 20 1/2	21	19 1/4 Mar 21 Mar
Amer Radiator & St San Co (Un)	1	15 1/2	15 1/2 15 1/2	943	13 1/4 Jan 16 1/2 May
American Smelt & Refining Co (Un)	1	a55 1/4	a56 1/4	120	54 1/4 May 55 1/2 Feb
American Tel & Tel Co (Un)	100	158 1/4	158 1/4 158 1/4	1,312	146 1/4 Jan 161 1/2 May
American Viscose Corp (Un)	14	a82 1/2	a82 1/2	35	70 1/4 Mar 70 1/4 Mar
American Woolen Co (Un)	1	25	25 1/2 25	105	22 Feb 32 1/2 Jan
Anaconda Copper Mining Co (Un)	30	33	32 1/2 33	867	28 Mar 33 1/2 May
Armco Steel Corp (Un)	10	38 1/4	38 1/4 38 1/4	1,393	28 1/4 Jan 38 1/4 Jun
Armour & Company (Un)	1	9 1/4	9 1/4 9 1/4	407	8 Jan 10 1/4 Apr
Aitch Topeka & Santa Fe Ry (Un)	100	a116 1/4	a116 1/4 a116 1/4	325	104 1/2 Feb 109 Jan
Atlantic Refining Co (Un)	25	a54 1/4	a51 1/2 a54 1/4	85	37 1/4 Jan 45 1/4 Apr
Avco Manufacturing Corp (Un)	3	8	8 1/2 8	410	5 1/4 Jan 9 1/4 Apr
Baldwin Locomotive Works (Un)	13	11	11 1/2 11	130	10 Mar 13 1/2 Feb
Baltimore & Ohio RR (Un)	100	11 1/4	10 1/4 11 1/4	1,500	10 Jun 12 1/4 Apr
Bandini Petroleum Co	1	7	6 1/2 7	4,800	3 1/4 Jan 7 1/4 Apr
Barker Bros Corp common	10	17 1/2	17 1/2 17 1/2	250	16 1/2 Apr 20 Feb
Barnsdall Oil Co (Un)	5	52 1/2	51 1/2 52 1/2	670	48 Feb 56 Feb
Basin Oil Co	20c	12 1/2	12 1/2 12 1/2	1,050	10 Feb 13 1/2 May
Bendix Aviation Corp (Un)	5	a45 1/2	a45 1/2 a46 1/2	285	35 1/2 Jan 46 May
Bendix Home Appliances Inc	5	a13 1/2	a13 1/2	17	10 1/2 Mar 15 1/4 May
Benguet Consol Mining Co (Un)	50c	1 1/4	1 1/4 1 1/4	200	1 1/4 Jun 2 1/4 Jan
Bethlehem Steel Corp (Un)	1	38 1/2	37 1/2 38 1/2	1,243	31 1/4 Jan 38 1/2 Jun
Bishop Oil Co	2	13 1/2	12 1/2 13 1/2	800	11 1/4 Apr 13 1/2 Jun
Blue Diamond Corporation	2	8 1/2	8 1/2 8 1/2	1,603	7 1/4 Jan 9 1/4 May
Bolsa Chica Oil Corp	1	6 1/2	6 1/2 6 1/2	1,470	4 1/4 Mar 8 May
Borden Company (Un)	15	a50 1/2	a50 1/2 a51 1/2	136	50 Feb 51 1/2 Mar
Borg-Warner Corp (Un)	5	a69 1/4	a69 1/4	730	56 1/2 Feb 69 1/4 Jun
Broadway Dept Store	1	9 1/4	8 1/2 9 1/4	4,222	7 1/4 Jan 10 1/4 Apr
Budd Co (Un)	1	18 1/4	17 1/2 18 1/4	1,555	12 1/2 Jan 18 1/4 Jun
Canadian Pacific Ry Co (Un)	25	15 1/4	15 1/4 15 1/4	485	14 Mar 16 1/4 Apr
Case (J I) Company (Un)	25	a43 1/2	a43 1/2 a45	85	41 1/4 Apr 48 1/4 Jan
Caterpillar Tractor Co (Un)	10	a43 1/2	a42 1/2 a43 1/2	108	33 Jan 41 1/4 May
Certain-teed Products Corp	1	17 1/2	17 1/2 17 1/2	200	15 1/4 Jan 18 1/4 May
Cessna Aircraft Co	1	a5 1/2	a5 1/2 a5 1/2	50	4 Jan 5 1/4 Apr
Chrysler Corp	25	77 1/2	69 78 1/2	4,206	63 1/4 Jan 78 1/2 Jun
Cities Service Co (Un)	10	a74 1/2	a77 1/2	185	67 1/2 Feb 76 1/4 Jan
Clary Multiplier Corp	1	3 1/2	3 1/2 3 1/2	479	3 1/2 Jun 4 1/4 Feb
Colorado Fuel & Iron Corp com	1	17 1/2	17 1/2 17 1/2	525	15 1/2 Mar 19 1/2 May
Preferred	20	a18 1/4	a18 1/4	40	16 1/4 Apr 18 1/4 May
Columbia Gas System (Un)	1	14	14 1/2 14	268	11 1/2 Feb 14 1/4 Apr
Commercial Solvents Corp (Un)	1	17 1/2	17 1/2 17 1/2	115	17 May 19 1/4 Jan
Commonwealth Edison Co (Un)	25	32	32 1/2 32	179	30 1/4 Jan 32 1/2 Mar
Cons Chollar Gold & Sav Mining	1	60c	60c 60c	1,300	57 1/2 Jun 105 Jan
Consolidated Edison of N Y (Un)	1	33 1/4	33 1/4 33 1/4	525	27 1/2 Jan 33 1/2 May
Consolidated Engineering Corp	1	24 1/4	24 1/4 24 1/4	2,320	19 1/4 Mar 26 1/2 Jan
Consolidated Vultee Aircraft (Un)	1	14 1/4	14 1/4 14 1/4	310	10 1/4 Jan 17 1/4 May
Continental Motors Corp (Un)	1	7 1/4	7 1/4 7 1/4	250	6 1/4 Jan 7 1/4 Apr
Continental Oil Co (Del) (Un)	5	a70	a69 a70	135	55 1/4 Jan 65 1/4 May
Creameries of America Inc	1	12 1/2	12 1/2 12 1/2	200	12 1/2 Jun 14 Jan
Curtiss Publishing Company (Un)	1	7 1/2	7 1/2 7 1/2	260	6 1/4 Mar 7 1/4 Jan
Curtiss-Wright Corp common	1	8 1/4	8 1/4 8 1/4	462	7 1/4 Jan 9 1/4 Apr
Class A	1	a22 1/2	a23 1/2	95	22 1/4 Jan 23 1/4 May
Douglas Aircraft Co Inc	1	77	77 1/2 77	200	72 1/4 Jan 79 1/4 May
Dresser Industries Inc	50c	18 1/4	18 1/4 18 1/4	134	16 1/4 Mar 19 1/4 Jan
du Pont de Nemours & Co	5	a84 1/2	a79 a84 1/2	443	61 1/4 Mar 81 May
Electric Bond & Share Co (Un)	5	19 1/2	19 1/2 19 1/2	116	18 Jan 23 1/4 Mar
Electrical Products Corp	4	13 1/4	13 1/4 13 1/4	150	13 Jan 14 1/4 May
Exeter Oil Company Ltd A	1	82 1/2	80c 85c	7,600	37c Jan 87 1/4c May
Farmers & Merchants Natl Bank	100	a308	a308	13	302 Jan 310 May
Fitzsimmons Stores Ltd class A	1	a97 1/2	a97 1/2	30	9 1/2 Feb 10 1/2 Mar
Florida Power & Light Corp	1	21 1/4	21 1/4 21 1/4	121	21 1/4 Jun 22 1/4 May
Garrett Corporation	2	a19 1/2	a20 1/2	85	15 1/2 Jan 21 1/4 May
General Electric Co (Un)	1	50 1/4	49 1/2 50 1/4	1,126	42 1/4 Jan 50 1/4 May
General Foods Corporation (Un)	1	a50 1/2	a50 1/2	40	49 1/4 Jan 51 1/4 May
General Motors Corp common	10	96 1/2	88 1/2 96 1/2	6,124	69 1/4 Jan 96 1/4 Jun
General Public Util Corp (Un)	5	16 1/2	16 1/2 16 1/2	390	16 1/2 Jan 18 1/4 Mar
Glaedding McBean & Co	25	29	29 1/2 29	270	22 1/2 Feb 29 Jun
Goodyear Tire & Rubber Co common	1	54 1/2	52 1/2 54 1/2	244	44 1/4 Jan 55 1/2 May
Graham-Paige Motors Corp (Un)	1	1 1/4	1 1/4 1 1/4	600	1 1/4 Jan 2 1/2 Feb
Great Northern Ry Co pfd (Un)	1	34 1/2	34 1/2 34 1/2	320	34 1/2 Jan 42 1/2 Jun
Greyhound Corp (Un)	3	10 1/2	10 1/2 10 1/2	500	10 Apr 11 1/4 Jan

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Hancock Oil Co of Calif class A.....	1	120	120 130	433	101 Mar 130 Jun
Hilton Hotels Corp.....	5	13 1/2	13 1/2 13 1/2	330	11 1/4 Mar 13 1/2 May
Holly Development Co.....	1	1.95	1.90 2	5,150	1.55 Feb 2.10 Apr
Hudson Motor Car Company.....	12.50	16 1/2	15 1/2 16 1/2	1,460	13 1/2 Feb 17 Apr
Hunt Foods, Inc.....	6.66 1/2	13 1/2	12 1/4 13 1/2	1,925	9 1/4 Jan 14 1/4 Jun
Hupp Corporation.....	1	—	a3 1/2 a3 1/2	35	2 1/4 Jan 4 1/4 Apr
Illinois Central RR Co (Un).....	100	—	39 1/2 39 1/2	150	35 1/4 Jan 41 1/4 May
Independent Exploration Co.....	33 1/2c	12 1/4	10 1/2 12 1/4	8,810	9 1/4 Jan 12 1/2 May
Intercoast Petroleum Corp.....	10	3 1/4	2.90 3.25	10,300	2.10 Jan 3 1/4 Apr
Interlake Iron Corp (Un).....	1	16	15 1/2 16 1/2	805	13 1/2 Jan 16 1/2 Jun
International Nickel of Can (Un).....	1	29 1/2	29 1/2 29 1/2	486	25 1/2 Mar 30 1/4 May
International Paper Co (Un).....	7.50	—	a43 1/2 a45 1/2	74	38 1/4 Mar 45 1/4 May
Int'l Tel & Tel Corp (Un).....	1	—	13 1/2 13 1/2	265	9 1/4 Jan 16 Apr
Jade Oil Company.....	10c	—	10c 10c	1,000	9c Apr 13c Apr
Kaiser-Frazer Corp.....	1	6	5 1/2 6 1/2	533	4 1/4 Jan 7 1/2 Feb
Kansas Power & Light Co (Un).....	8.75	—	17 17	206	16 1/2 Jan 17 1/2 Jan
Kennecott Copper Corp (Un).....	1	a59	a57 1/2 a59	345	50 1/4 Apr 57 May
Kern County Land Co.....	5	54 1/2	50 54 1/2	2,499	45 Apr 54 1/2 Jun
Lane-Wells Company.....	1	30 1/2	30 1/2 30 1/2	100	23 Jan 31 1/2 May
Libby McNeill & Libby (Un).....	7	—	a8 a8	60	7 1/4 Jan 8 1/4 Mar
Lincoln Petroleum Co.....	10c	1.15	1.15 1.15	1,862	1.10 Mar 1.40 Jan
Lockheed Aircraft Corp.....	1	—	a28 a29 1/2	155	24 1/4 Jan 32 1/2 May
Loew's Inc (Un).....	1	15 1/2	15 1/2 16	600	15 1/2 Jan 18 1/4 Jan
Los Angeles Biltmore Hotel Co.....	20	27 1/2	27 1/2 27 1/2	530	24 1/4 Jan 29 1/2 May
Magnavox Company (Un).....	1	—	18 1/2 18 1/2	150	11 1/4 Jan 23 1/4 Apr
Mascot Oil Company.....	1	—	80c 80c	100	72 1/2c Jan 95c Mar
McKesson & Robbins Inc (Un).....	18	—	a38 1/2 a38 1/2	25	40 1/4 May 41 1/4 Feb
Merchants Petroleum Co.....	1	62 1/2c	62 1/2c 67 1/2c	600	60c Feb 90c Jan
Middle South Utilities Inc (Un).....	1	—	18 18	362	17 1/4 Jan 20 1/4 Mar
Minnesota Power & Light.....	1	—	31 1/2 31 1/2	187	31 1/2 Jan 33 1/2 Mar
Monogram Pictures Corp.....	1	—	2 1/2 2 1/2	100	2 1/2 Jan 3 1/4 Apr
Montana Power Co.....	1	—	23 1/2 23 1/2	305	21 1/4 Apr 23 1/2 Jun
Montgomery Ward & Co Inc (Un).....	1	—	60 60 60	670	53 1/4 Apr 61 Jun
Mt Diablo Oil Mfg & Dev.....	1	1.40	1.30 1.40	1,200	1.30 May 1.75 Jan
Nash-Kelvinator Corp (Un).....	5	—	20 1/2 20 1/2	375	16 1/4 Mar 22 May
National Distillers Prod Corp (Un).....	1	21 1/2	21 1/2 21 1/2	216	21 1/2 Jan 24 1/4 Jan
New York Central RR (Un).....	1	14	13 14	905	11 1/4 Jan 15 1/4 Apr
North Amer Aviation Inc (Un).....	1	—	13 1/2 13 1/2	260	10 1/4 Jan 16 1/4 May
North American Co (Un).....	10	a20 1/2	a20 1/2 a20 1/2	188	18 1/4 Jan 21 1/2 Feb
Northern Pacific Railway Co (Un).....	100	20 1/2	19 1/2 20 1/2	2,350	17 1/4 Jan 22 1/4 Apr
Northrop Aircraft Inc.....	1	9 1/2	8 1/2 9 1/2	300	6 1/4 Jan 10 1/4 May
Occidental Petroleum Corp.....	1	—	25c 26c	800	20c Jan 50c May
Oceanic Oil Co.....	1	2.25	2.20 2.30	10,083	1.40 Jan 3.00 Mar
Ohio Edison Co.....	1	34 1/2	34 34 1/2	418	31 1/4 Jan 34 1/4 Mar
Ohio Oil Company (Un).....	1	a35 1/2	a34 1/2 a35 1/2	125	26 1/4 Mar 34 1/4 May
Pacific Clay Products.....	10	—	13 13	200	12 1/2 Feb 13 Mar
Pacific Finance Corp of Calif.....	10	—	21 1/2 21 1/2	100	20 1/4 Jan 22 1/2 Feb
Pacific Gas & Elec common.....	25	—	34 1/2 34 1/2	1,856	31 1/4 Mar 34 1/4 Apr
5 1/2% preferred.....	25	—	a33 1/2 a33 1/2	50	32 1/4 Jan 34 1/4 May
5% redeemable.....	25	—	29 1/2 29 1/2	118	28 Jan 29 1/2 May
5% redeemable preferred class A.....	25	29 1/2	29 1/2 29 1/2	200	28 1/2 Jan 29 1/2 May
Pacific Lighting Corp common.....	1	a52 1/2	a52 1/2 a53 1/2	222	52 Feb 55 1/4 Apr
Pacific Western Oil Corp.....	10	—	44 1/4 44 1/4	100	37 1/4 Jan 47 1/4 May
Packard Motor Car Co (Un).....	1	4	3 1/2 4	1,720	3 1/2 Mar 4 1/4 Jan
Pan American World Airways (Un).....	1	—	9 9 1/2	404	8 1/2 Feb 11 Feb
Paramount Pictures Inc (Un).....	1	19	19 19 1/2	1,592	17 1/4 Jan 21 1/4 Apr
Pennsylvania RR Co (Un).....	50	16 1/2	15 1/2 16 1/2	414	15 1/2 Jan 18 1/4 Mar
Pepsi-Cola Co (Un).....	33 1/2c	a10 1/2	10 10 1/2	210	10 1/2 Jan 12 Mar
Phelps Dodge Corp (Un).....	25	a51 1/2	a50 1/2 a51 1/2	385	44 1/4 Mar 50 1/4 Jan
Puget Sound Pulp & Timber Co.....	1	18	18 18	222	15 1/4 Mar 18 Apr
Pullman Incorporated (Un).....	1	a34 1/2	a34 1/2 a34 1/2	80	Jan 36 1/4 Jan
Pure Oil Co (Un).....	1	a34 1/2	a31 1/2 a35	220	26 1/2 Feb 34 1/4 May
Radio Corp of America (Un).....	1	21 1/2	20 21 1/2	3,726	12 1/4 Jan 23 Apr
Radio-Keith-Orpheum Corp (Un).....	1	—	7 1/2 7 1/2	126	7 1/2 Jan 9 1/2 Feb
Republic Steel Corporation (Un).....	1	—	34 35	1,826	23 1/4 Jan 35 Jun
Reserve Oil & Gas Company.....	1	17	16 1/2 17 1/2	1,925	11 1/4 Jan 25 Mar
Rexall Drug Inc.....	2.50	—	6 1/2 7	885	5 1/2 Feb 7 1/2 May
Rheem Manufacturing Co.....	1	—	23 1/2 23 1/2	318	20 1/2 Jan 23 1/2 Jun
Rice Ranch Oil Company.....	1	—	52 1/2c 52 1/2c	2,300	48c Mar 55c Mar
Richfield Oil Corporation.....	1	46	44 1/2 46	1,573	37 1/2 Feb 48 1/4 May
Safeway Stores Inc.....	5	—	33 1/2 33 1/2	234	30 1/4 Jan 36 1/2 Feb
St Regis Paper Co (Un).....	5	8 1/2	8 1/2 8 1/2	150	7 1/4 Mar 9 1/4 May
Schenley Industries (Un).....	1.75	32 1/2	32 1/2 32 1/2	465	30 1/4 Mar 33 1/2 Feb
Seaboard Finance Co.....	1	19 1/2	19 1/2 19 1/2	775	19 Jan 21 1/2 Feb
Sears Roebuck & Company.....	1	47 1/2	45 1/2 47 1/2	1,608	41 1/2 Feb 47 1/2 Jun
Shell Oil Co.....	15	—	a44 1/4 a44 1/4	20	35 Feb 43 1/4 May
Sierra Trading Corp.....	25c	—	5c 5c	1,000	4c Mar 9c Apr
Signal Oil & Gas Co class A.....	1	55 1/2	54 1/2 58	4,604	31 1/2 Feb 58 Jun
Signal Petroleum Co of Calif.....	1	—	18c 20c	1,700	16c Mar 38c Apr
Sinclair Oil Corp.....	1	28	27 1/2 28	1,828	22 Jan 28 1/2 May
Socony-Vacuum Oil Co Inc (Un).....	15	20	18 1/2 20	1,196	16 Feb 20 Jun
Solar Aircraft Company.....	1	14 1/2	14 1/2 14 1/2	100	14 1/2 Feb 16 1/4 Mar
Southern Calif Edison Co Ltd com.....	25	36 1/2	35 1/2 36 1/2	1,727	34 1/2 Jan 36 1/2 Jun
4.32% preferred.....	25	—	a27 1/2 a27 1/2	36	26 1/2 Jan 28 1/4 May
4.48% preferred.....	25	31 1/2	30 1/2 31 1/2	613	29 1/2 Jan 31 1/2 Jun
4.56% preferred.....	25	—	33 1/2 33 1/2	200	31 1/4 Jan 33 1/4 May
4.88% preferred.....	25	—	28 1/2 28 1/2	160	28 May 28 1/2 May
Southern Calif Gas 6% pfd cl A.....	25	36	36 36	193	34 1/2 Jan 36 1/2 May
Southern Calif Petroleum Corp.....	2	21 1/2	19 22 1/2	6,500	16 1/2 Jan 22 1/2 Jun
Southern Co.....	5	12 1/2	12 1/2 12 1/2	1,595	11 1/4 Jan 13 1/4 May
Southern Pacific Company.....	1	—	53 1/2 55	634	50 1/4 Jan 57 1/4 May
Standard Brands Inc (Un).....	1	—	22 1/2 22 1/2	188	21 Jan 24 May
Standard Oil Co of Calif.....	1	72 1/2	69 1/2 72 1/2	2,386	61 Jan 72 1/2 Jun
Standard Oil Co (Ind) (Un).....	25	—	49 1/4 49 1/4	582	42 1/2 Jan 49 1/4 Jun
Standard Oil Co (N J) (Un).....	38	a79 1/2	a79 1/2 a88 1/2	55 1/2	66 1/2 Jan 73 Mar
Stone & Webster Inc (Un).....	1	—	22 1/2 22 1/2	480	21 1/2 Jan 23 1/2 Apr
Studebaker Corporation (Un).....	1	—	33 34 1/2	2,066	26 1/2 Jan 35 1/4 Apr
Sunray Oil Corp common.....	1	13	12 1/2 13	690	10 1/2 Jan 13 1/2 Apr
4 1/2% preferred class E.....	25	—	21 1/2 21 1/2	125	19 1/2 Jan 23 1/2 Apr
Swift & Company (Un).....	25	—	a35 1/2 a36 1/2	93	36 1/2 May 37 1/2 Apr
Texas Company (Un).....	25	a71 1/2	a70 1/2 a71 1/2	200	60 1/2 Feb 69 1/2 Mar
Texas Gulf Sulphur Co (Un).....	1	—	72 72	125	70 1/2 Jan 72 1/2 Apr
Tidewater Assoc Oil Co (Un).....	10	29 1/2	26 1/2 29 1/2	1.6	23 Jan 30 Mar
Transamerica Corporation.....	3	18 1/2	17 1/2 18 1/2	2,740	17 1/2 Jan 19 1/2 Apr
Transcontinental & Western Air.....	5	a18 1/2	a18 1/2 a18 1/2	76	18 1/2 Jan 20 1/2 Apr
Tri-Continental Corp (Un).....	1	11	10 1/2 11	249	8 1/2 Jan 11 1/2 Mar
Twentieth Century-Fox Film (Un).....	1	a19 1/2	a19 1/2 a19 1/2	250	19 1/2 Jan 25 1/2 Apr
Union Carbide & Carbon Corp (Un).....	50	49 1/2	49 1/2 50	475	42 1/2 Jan 50 1/2 May
Union Oil Co of Calif common.....	25	26 1/2	26 1/2 26 1/2	2,609	24 1/2 May 27 1/2 Jan
Union Pacific Railroad Co (Un).....	50	a87 1/2	a85 1/2 a87 1/2	171	85 Feb 87 1/4 Mar
United Corporation (Del) (Un).....	1	a4	a4 a4	80	3 1/2 Jan 4 1/4 Mar
United Gas Corporation (Un).....	10	—	a18 1/2 a18 1/2	50	17 1/2 Feb 19 1/4 Mar
United Paramount Theat com (Un).....	1	a16 1/2	a16 1/2 a17 1/2	260	17 1/2 Mar 23 Apr
Certificates of Interest.....	1	—	a16 1/2 a17 1/2	127	17 1/2 Apr 21 1/2 Feb
United States Rubber Co (Un).....	30	—	44 1/4 44 1/4	365	38 1/2 Jan 45 1/4 Mar
United States Steel Corp.....	36	33	33 36	10,815	25 1/2 Jan 36 Jun
Universal Consolidated Oil Co.....	1	—	51 52 1/2	342	40 1/2 Feb 48 Apr
Van de Kamp's H D Eakeries.....	1	—	15 1/2 15 1/2	100	12 1/2 Jan 17 Apr
Warner Bros Pictures Inc (Un).....	5	12 1/2	12 1/2 13	445	12 1/2 Jun 16 1/4 Jan
West Kentucky Coal Co.....	4	—	a20 1/2 a20 1/2	50	18 1/4 Apr 23 1/2 May
Western Air Lines Inc.....	1	—	8 1/2 8 1/2	300	8 Jan 9 1/2 Feb
Western Union Tel Co (Un).....	1	—	27 27	355	21 1/4 Jan 30 1/2 Mar
Westinghouse Elec Corp (Un).....	12.50	35 1/2	34 1/2 35 1/2	751	30 1/2 Jan 35 1/2 Jun
Willis-Overland Motors Inc (Un).....	1	—	5 1/2 6	300	5 1/2 Mar 7 Feb
Woolworth (F W) Co (Un).....	10	a49 1/2	a48 1/2 a49 1/2	321	47 1/2 May 49 1/2 Feb
Zenda Gold Mining Co.....	100	12 1/2c	11 1/2c 13c	29,000	2 1/2c Jan 17c Apr



## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JUNE 9

## DAYTON &amp; GERNON

105 SO. LA SALLE ST.

CHICAGO 3, ILL.

Telephone Central 6-0780

Members:

Midwest Stock Exchange Chicago Board of Trade

## MIDWESTERN LISTED AND UNLISTED SECURITIES

MINNEAPOLIS MADISON LACROSSE EAU CLAIRE

## Midwest Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High
Abbott Laboratories	5	---	48 1/4 x 49	400	44 1/2 Apr 54 1/2 Jan
Acme Steel Co.	10	---	22 1/2 23	327	19 1/2 Jan 23 1/2 May
Adams Mfg Co (J D)	1	---	17 1/2 17 3/4	250	16 Jan 17 1/2 Jun
Admiral Corp	1	33 1/2	32 1/2 36	6,738	17 1/2 Jan 39 Apr
Advanced Aluminum Castings	5	---	6 1/2 6 1/2	550	5 1/2 Jan 6 1/2 Jan
Aetna Ball & Roller Bearing	1	---	6 1/4 6 1/4	100	6 1/4 Mar 7 1/4 Jan
Affiliated Gas Equipment common	1	12	11 1/2 12 1/2	3,400	11 1/2 May 12 1/2 Apr
Alleghany Corp (Un)	1	3 1/4	2 1/2 3 1/4	875	2 1/2 Jun 4 Jan
Allied Laboratories	1	36	35 37 1/2	1,600	26 1/2 Jan 38 1/2 May
American Airlines (Un)	1	10 1/2	10 1/4 10 1/2	1,600	9 1/4 Jan 12 Apr
American Investment (Ill)	1	20 1/4	20 1/4 20 1/4	1,250	20 Apr 22 1/2 Mar
American Rad & Stand San (Un)	1	15 1/2	15 1/2 15 1/2	1,000	13 1/2 Jan 16 1/2 May
American Tel & Tel Co	100	---	156 1/4 159 1/4	1,708	146 1/4 Jan 161 1/4 May
Anaconda Copper Mining (Un)	50	33 1/4	31 1/2 33 1/4	1,269	27 1/2 Mar 33 1/4 May
Armco Steel Co (Un)	10	38 1/2	38 38 1/2	700	27 1/2 Jun 38 1/2 Jun
Armour & Co (Ill)	5	10	9 1/2 10 1/2	4,200	7 1/2 Jan 10 1/2 Apr
Asbestos Manufacturing Co.	1	---	1 1/4 1 1/4	250	1 1/4 Jan 1 1/4 Apr
Ashland Oil & Refining Co com	1	---	23 1/2 24 1/2	368	23 1/2 Jun 25 1/2 May
\$1.20 conv pfd	1	25 1/2	25 1/2 25 1/2	300	25 1/2 May 26 1/2 May
Atch Topeka & Santa Fe (Un)	100	116	112 1/2 116	295	103 1/2 Feb 116 Jun
Athey Products Corp	4	5 1/2	4 1/2 5 1/2	750	4 1/2 Jan 6 1/2 Mar
Automatic Washer	3	---	1 1/4 1 1/4	650	1 May 2 1/2 Jan
Avco Mfg Corp	3	8	7 1/4 8 1/4	5,400	5 1/2 Jan 9 1/2 Apr
Bastian-Blessing Co	1	36 1/2	35 1/2 36 1/2	450	33 1/2 Jan 37 1/2 Feb
Belden Mfg Co	10	---	15 1/2 16	300	11 1/2 Jan 17 1/2 May
Bendix Aviation	5	---	45 1/2 46 1/2	833	35 1/2 Jan 47 1/2 Apr
Benquet Cons Mining Co (Un)	1	---	1 1/4 1 1/4	900	1 1/4 Mar 1 1/4 Mar
Berghoff Brewing Corp	1	---	5 1/2 5 1/2	450	4 1/2 Jan 6 1/2 Feb
Bethlehem Steel Corp (Un)	1	38 1/4	36 1/4 38 1/4	2,865	30 1/2 Jan 38 1/2 Jun
Binks Mfg Co	1	---	12 1/2 12 1/2	350	12 Jan 13 1/2 Mar
Bliss & Laughlin Inc	2 1/2	---	16 1/2 18	698	14 Feb 18 Jun
Borg (George W) Corp	10	15 1/2	15 1/2 16 1/4	1,500	12 1/2 Feb 16 1/4 Jun
Borg-Warner Corp	5	71 1/2	69 1/2 71 1/2	1,195	55 1/2 Feb 73 1/2 May
Brach & Sons (E J)	1	---	49 1/4 49 1/4	50	49 May 57 Feb
Brown & Bigelow	1	---	12 1/2 13 1/4	550	11 1/2 Apr 13 1/4 Mar
Brown Shoe Co Inc	15	---	42 1/2 42 1/2	370	36 1/2 Mar 42 1/2 Jun
Bruce Co (E L)	2 1/2	---	17 1/2 17 1/2	100	17 1/2 Jun 19 1/2 Mar
Budd Co (Un)	1	18 1/4	16 1/2 18 1/4	3,100	14 Mar 18 1/4 Jun
Burkhart (F) Manufacturing	8	30 1/2	30 31	200	29 Jan 34 Feb
Burton-Dixie Corp	12 1/2	---	19 1/2 20	150	16 1/2 Jan 20 May
Butler Bros common	10	---	11 12	1,310	9 Apr 12 1/2 Jun
Canadian Pacific (Un)	25	15 1/4	15 1/4 15 1/4	600	14 1/2 Mar 16 1/2 Apr
Carr-Consolid Biscuit	1	2 1/2	2 1/2 2 1/2	1,000	2 1/2 Jun 3 1/2 Mar
Centlivre Brewing Corp	50c	---	3 1/4 3 1/4	400	3 Mar 5 Mar
Central & South West Corp	5	14 1/4	14 1/4 15	1,800	14 1/4 Jan 16 1/4 Mar
Central Illinois Light	1	---	36 1/2 37	200	35 1/2 Jan 38 1/2 Feb
Central Ill Secur Corp common	1	---	2 1/2 2 1/2	450	2 1/2 Jan 2 1/2 Jan
Century Electric Co	10	---	7 7	18	7 Feb 8 Apr
Certain-teed Products (Un)	1	17 1/2	17 1/2 17 1/2	640	15 1/2 Jan 18 1/2 May
Cherry Burrell Corp	5	---	12 12 1/2	225	9 1/4 Mar 12 1/2 Jun
Chesapeake & Ohio (Un)	25	---	26 1/4 26 1/4	1,200	26 1/4 Jun 30 1/4 Jan
Chicago Corp common	1	14 1/4	13 1/4 14 1/4	1,010	12 1/2 Jan 15 Apr
Convertible preferred	1	---	65 1/2 65 1/2	50	64 1/2 Jan 67 Apr
Chicago Mill St Paul & Pac vtc	1	10	9 10	1,930	7 1/2 Jan 10 Jun
Chrysler Corp	2 1/2	77 1/2	68 78	4,150	63 Jan 78 Jun
Cities Service Co	10	---	75 1/2 77 1/2	464	67 1/2 Feb 80 1/2 May
City Products Corp	1	32 1/2	32 1/2 33 1/2	265	32 Feb 34 Mar
Cleveland Cliffs Iron common	1	17	16 1/2 17 1/2	5,600	14 Apr 17 1/2 Jun
\$4.50 preferred	1	79 1/2	79 1/2 79 1/2	250	73 1/2 Jan 80 May
Cleveland Electric Illuminating	1	46 1/4	45 1/2 46 1/4	551	43 1/2 Jan 47 1/2 Apr
Clinton Foods Inc	1	33 1/4	33 1/4 34 1/4	305	32 1/2 Apr 37 1/2 Mar
Coleman (The) Co Inc	5	---	25 1/2 25 1/2	750	20 1/2 Jan 26 May
Columbia Gas System (Un)	1	14	13 1/4 14	913	11 1/2 Feb 14 1/2 May
Commonwealth Edison	25	32 1/2	31 1/2 32 1/2	4,100	29 1/2 Jan 33 1/2 Mar
Consolidated Vultee Aircraft (Un)	1	---	13 1/4 14 1/2	300	12 1/2 Mar 17 1/2 May
Consumers Co common	1	23	23 23	156	17 Jan 25 May
Consumers Power	1	35 1/4	34 1/2 35 1/2	900	34 1/2 May 35 1/2 Jun
Continental Motors (Un)	1	---	6 1/2 7 1/2	620	6 1/2 Jan 7 1/2 Apr
Crane Co	25	26 1/4	26 1/4 27 1/4	1,015	25 1/2 Mar 30 Jan
Curtiss-Wright Corp (Un)	1	---	8 1/4 8 1/4	210	7 1/2 Jan 9 Apr
Detroit & Cleveland Nav (Un)	5	---	8 1/4 8 1/4	300	7 1/4 Jan 8 1/4 May
Dodge Mfg Corp	10	---	7 7 1/4	2,700	5 1/2 Mar 8 1/4 Apr
Doehler-Jarvis Corp	5	---	32 1/2 32 1/2	25	32 1/2 Apr 36 1/2 Feb
Domestic Credit Corp class A	1	4 1/4	4 1/4 4 1/4	1,550	3 1/2 Jan 5 1/2 May
Dow Chemical Co	15	---	69 1/2 70	102	54 1/2 Jan 71 1/2 May
Du Pont (E I) de Nemours (Un)	5	84 1/4	79 1/4 84 1/4	1,987	61 Jan 84 1/4 Jun
Eastman Kodak (Un)	10	---	45 1/2 46 1/2	227	43 1/2 Mar 48 1/4 Apr
Eaton Manufacturing Co	2	---	32 1/2 33 1/2	120	29 Feb 35 May
Eddy Paper Corp (The)	1	---	90 90	10	78 1/2 Mar 90 Jan
Electric Controller & Mfg	1	99	99 102	328	92 1/2 Jan 104 May
Falstaff Brewing Corp	1	18 1/2	17 1/2 18 1/2	365	17 1/2 May 22 Jan
Flour Mills of America Inc	5	11 1/2	11 1/2 11 1/2	400	10 May 12 Mar
Four-Wheel Drive Auto	10	---	6 1/2 6 1/2	50	5 Apr 6 1/2 Jun
Fox (Peter) Brewing	1 1/4	9	9 9	150	9 May 10 1/2 Jan
General American Transportation	5	---	50 50 1/2	63	46 Jan 52 1/2 Mar
General Candy Corp	5	---	14 14	15	14 May 15 1/2 Feb
General Electric Co (Un)	1	50 1/4	48 1/2 50 1/4	850	41 1/2 Jan 50 1/2 May
General Finance Corp common	1	7 1/2	7 1/2 7 1/2	650	6 1/4 May 7 1/2 Jun
General Motors Corp	10	96 1/4	88 1/4 97 1/4	5,400	68 1/4 Jan 97 1/4 Jun
General Public Utilities	5	16 1/4	16 1/4 17 1/4	550	16 1/4 Jan 18 1/4 Feb
Gibson Refrigerator Co	1	8 1/4	8 1/4 8 1/4	1,250	7 1/2 Apr 10 1/2 Feb
Gillette Safety Razor	1	---	40 1/2 42 1/2	457	33 1/2 Jan 42 1/2 Jun
Glidden Co (Un)	1	28 1/2	28 1/4 28 1/4	650	24 1/4 Jan 31 1/4 May
Goodyear Tire & Rubber Co	1	---	53 54 1/2	240	44 1/4 Jan 55 1/2 Jun
Gossard Co (W H)	1	---	11 11 1/2	400	10 1/2 May 13 1/2 Feb
Graham-Paige Motors (Un)	1	1 1/4	1 1/4 1 1/4	600	1 1/4 Jan 2 1/2 Feb
Gray Drug Stores	1	---	10 1/4 10 1/4	100	14 1/4 Apr 16 Jan

For footnotes see page 45.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High
Great Lakes Dredge & Dock	100	15 1/2	15 15 1/4	1,500	11 1/2 Jan 15 1/2 Jun
Great Lakes Towing common	100	---	28 28 1/4	200	25 Jan 28 1/4 Jan
Greif Bros Cooperage class A	1	---	11 1/2 11 1/2	700	11 Apr 12 1/2 Jan
Greyhound Co (Un)	3	---	9 1/2 10 1/4	1,275	9 1/2 Jun 12 1/2 Jan
Griesedieck Western Brewery	1	27 1/2	27 1/2 27 1/2	300	26 1/2 Jan 31 1/4 Feb
Hallcrafters Co	1	11 1/4	11 11 1/2	9,650	10 1/2 May 11 1/2 Jun
Hammond Instrument Co	1	23 1/2	23 1/2 24	600	11 1/2 Jan 25 1/2 May
Harbauer Co	1	---	15 15	26	8 Feb 15 Jun
Harnischfeger Corp common	10	---	24 24	50	22 1/4 Jan 24 1/2 May
Heilman (G) Brewing Co	1	23 1/4	23 1/2 23 1/2	850	21 1/4 Jan 26 1/2 Mar
Hein Werner Corp	1	---	8 8 1/4	300	6 1/2 Mar 8 1/4 May
Heiler (Walter E) & Co common	2	---	13 1/4 13 1/2	200	13 1/4 Jun 13 1/2 Jun
Hibbard Spencer Bartlett	25	40	38 40	345	37 1/4 May 43 Jan
Hupp Corp	1	---	3 1/2 3 1/2	200	1 1/2 Jan 4 1/4 Apr
Huttig Sash & Door (new) common	10	27 1/2	27 1/2 28 1/2	300	27 1/2 Jun 28 1/2 May
Hydraulic Press Brick \$6 pfd	50	---	28 30	28	21 Mar 30 May
Illinois Brick Co	10	13 1/4	13 1/4 13 1/4	150	10 1/2 Jan 15 1/2 May
Illinois Central RR	100	40 1/4	38 1/2 40 1/4	405	34 1/2 Jan 42 1/2 May
Independent Pneumatic Tool	1	14 1/2	14 1/2 14 1/2	2,100	14 Jan 17 Apr
Indiana Steel Products	1	---	8 1/4 9 1/4	1,000	4 1/4 Jan 9 1/2 Jun
Indianapolis Power & Light	1	31 1/2	31 1/2 31 1/2	117	28 1/4 Jan 33 1/4 Mar
Inland Steel	1	42	40 1/2 42	705	37 1/2 Jan 42 May
Interlake Steamship Co	1	34	33 1/2 34	350	32 1/2 Jan 34 Jun
International Harvester	1	28 1/2	28 1/2 28 1/2	1,000	26 Mar 29 1/4 May
International Paper (Un)	7.50	46 1/2	43 1/2 46 1/2	445	38 Mar 46 1/2 Jun
International Shoe Co	1	41	40 41	600	38 1/2 May 46 1/2 Jan
International Tel & Tel (Un)	1	---	12 1/2 13 1/2	510	12 Mar 16 Apr
Iowa Illinois Gas & Electric	1	28	27 1/2 28 1/2	2,700	27 Apr 30 1/2 Mar
When delivered	1	---	21 1/2 22	700	21 1/2 Apr 23 1/2 Mar
Iowa Power & Light	1	22	21 1/2 22	700	21 1/2 Apr 23 1/2 Mar
When delivered	1	---	17 17 1/2	1,400	16 1/2 Mar 18 1/4 Mar
Kansas Power & Light (Un)	75	---	7 1/2 9	103	7 1/2 Mar 10 Jan
Katz Drug Co	1	18	17 1/2 18 1/4	1,450	13 1/2 Jan 18 1/2 Jun
Kelley Island Lime & Transport	1	16 1/2	16 1/2 17 1/2	1,350	11 1/4 Apr 18 1/2 May
Kellogg Switchboard common	1	---	4 1/4 4 1/4	100	4 1/4 Mar 6 1/4 Jan
Knapp Monarch Co	1	---	2 2 1/2	1,550	2 Jun 2 1/2 Feb
Kropp Forge Co	33 1/2 c	---	7 1/4 7 1/4	2,400	6 1/2 Feb 7 1/4 Jan
Laclede Gas Co (Un)	4	12 1/2	12 1/2 13	600	10 1/2 Jan 13 1/2 Apr
Lamson & Sessions Co	10	23 1/2	23 1/2 23 1/2	100	22 Apr 24 Mar
Landis Machine Co	25	16 1/4	16 1/4 17	150	14 Jan 17 Jun
Leath & Co common	1	---	35 1/4 35 1/4	50	35 1/4 Jun 36 1/4 May
Libby McNeil & Libby	7	8	7 1/2 8	750	7 1/2 Jan 8 1/4 Mar
Lincoln Printing Co common	1	---	21 21	100	19 1/2 Jan 23 1/2 Apr
Loneragan Mfg class B	1	---	4 4	200	3 1/2 May 4 1/4 Apr
Louisville Gas & Electric	1	---	35 1/4 35 1/4	50	35 1/4 Jun 36 1/4 May
Marshall Field & Co	1	---	25 1/4 26 1/2	790	23 1/4 Jan 27 1/2 Feb
McKee (Arthur G) class B	1	---	28 28	45	28 Apr 31 Jan
Medusa Portland Cement	1	55 1/2	52 1/2 55 1/2	650	49 1/2 Jan 55 1/2 Jun
Metropolitan Brick	4	---	7 7	600	5 1/2 May 7 Feb
Middleberry's Food Products	1	---	9 1/2 9 1/2	300	9 1/2 Jun 11 1/2 Feb
Middle South Utilities Inc	1	18 1/4	18 18 1/2	600	18 1/2 Jun 20 1/2 Apr
Middle West Corp	5	2 1/2	2 1/2 2 1/2	3,500	2 1/2 Jan 2 1/2 Mar
Midwest Piping & Supply	1	---	27 27	50	23 Jan 29 May
Miller & Hart vtc common	1	---	6 6 1/2	550	5 1/2 Apr 7 Jan
Minneapolis Brewing Co	1	18 1/4	18 1/2 19	650	17 1/2 Jan 19 1/2 Apr
Missouri Portland Cement	25	---	27 1/2 27 1/2	150	22 1/2 Jan 28 May
Monroe Mfg Co	1	---	30 1/2 30 1/2	150	28 1/2 Jan 30 1/2 Jun
Monroe Chemical Co common	1	---	3 1/2 3 1/2	100	2 1/2 Mar 3 1/2 Apr
\$3.50 preference	1	---	36 36	50	34 1/2 Jun 38 Mar
Montgomery Ward & Co	1	59 1/2	59 1/2 61	900	53 1/2 Apr 61 1/2 May
Muskegon Motor Specialties	1	---	19 1/2 19 1/2	200	18 1/2 Mar 21 1/4 Feb
Conv class A	1	---	10 1/2 11 1/2	2,300	10 1/2 May 11 1/2 May
Muter Company new common	50c	11	10 1/2 11 1/2	2,300	10 1/2 May 11 1/2 May
Nash-Kelvinator Corp (Un)	5	20 1/2	19 1/2 20 1/2	3,300	16 1/2 Mar 22 May
National Standard	10	---	28 28 1/2	200	24 1/2 Jan 29 1/2 May



## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JUNE 9

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High
Southern Co	5	12%	12 1/4 12 1/2	5,700	12 May 13 1/2 Mar
Southern Indiana Gas & Elec	5	56	23 1/2 23 3/4	700	23 May 23 3/4 Jun
Southern Pacific Co	56	52 1/2	52 1/2 56	570	51 1/2 Mar 58 May
Spiegel Inc	2	11 1/4	10 1/2 11 1/2	1,300	8 1/2 Mar 11 1/4 May
Standard Dredging common	1	23	23 1/2 27 1/2	500	2 1/2 Feb 3 1/4 Jan
Standard Oil of Indiana	25	50	48 1/2 50	1,532	42 1/2 Jan 50 Jun
Standard Oil (N J) (Un)	25	74	74 1/2 79 1/2	1,128	66 1/4 Jan 79 1/2 Jun
Standard Oil (Ohio) com	10	30 1/2	29 1/2 30 1/2	1,800	25 1/2 Jan 30 1/2 Jun
Standard Steel Spring (Un)	1	12	23 1/4 23 1/2	420	18 1/2 Jan 24 1/2 May
Sterling Aluminum Products	1	12	11 1/2 12	450	11 May 12 1/2 Feb
Stewart-Warner Corp	5	17 1/2	17 1/2 18	700	12 1/2 Jan 21 1/4 Apr
Stone Container Corp	1	8 1/2	8 1/4 8 1/2	1,600	7 1/2 Jan 8 1/2 Mar
Storkline Furniture Corp	10	16 1/2	16 1/2 16 1/2	50	16 Jan 18 1/2 Mar
Studebaker Corp (Un)	1	35 1/4	31 1/4 35 1/4	1,900	26 1/4 Jan 35 1/4 May
Sunbeam Corp	1	49 1/4	49 1/4 51 1/4	510	44 Apr 49 1/4 May
Sundstrand Machine Tool	5	13	13 1/4 14	1,250	9 Jan 14 1/2 May
Sunray Oil (Un)	1	12 1/2	12 1/2 13	2,215	10 1/2 Jan 13 1/2 Mar
Swift & Co	25	36 1/2	36 1/2 36 1/2	2,000	34 Jan 37 1/2 Mar
Swift International Co Ltd— Clubs of deposit	—	—	14 1/4 14 1/4	350	9 1/2 Jan 15 1/2 Mar
Texas Co (The)	25	71 1/4	69 1/2 71 1/4	660	59 1/2 Jan 71 1/2 Jun
Thor Corp	5	12	12 1/2 12 1/2	100	11 1/2 Feb 14 1/2 Feb
Timken-Detroit Axle Co	5	12	16 1/2 17 1/2	420	14 1/2 Apr 17 1/2 Jun
Trane Co (The)	2	31 1/2	31 1/2 33 1/4	450	29 1/2 Jan 35 May
Trans World Airlines	5	18	18 1/2 18	50	16 1/2 Jan 20 1/2 Apr
208 South La Salle St Corp	5	49 1/2	49 1/2 49 1/2	100	49 1/2 Jan 50 1/2 Jan
Union Carbide & Carbon	5	49 1/4	50 1/2 50 1/2	1,183	42 1/4 Mar 51 May
United Air Lines Inc (Un)	10	15 1/2	15 1/2 15 1/2	250	13 1/2 Jan 17 1/2 May
United Corp without div (Un)	1	4 1/4	4 1/4 4 1/4	3,400	3 1/2 Jan 4 1/4 Jun
United Light & Railways— Distribution on	27 1/2	27 1/2	27 1/2 27 1/2	200	27 1/2 Jun 28 1/2 Apr
United Paramount Theatres com	1	17	16 1/4 17 1/2	1,625	16 1/4 Jun 23 1/4 Jan
U S Steel common	5	35 1/2	32 1/2 36	15,800	25 1/2 Jan 36 Jun
Van Dorn Iron Works	5	8	8 1/2 8 1/2	100	6 1/4 Mar 8 1/2 Jun
Warner Bros Pictures (Un)	5	13	12 1/2 13 1/4	300	12 1/2 Jun 15 1/4 May
Westinghouse Electric Corp	12 1/2	35 1/2	35 1/2 35 1/2	655	30 1/2 Jan 35 1/2 Jun
White Motor Co	1	20 1/2	20 1/2 20 1/2	150	15 1/2 Jan 21 1/2 May
Wieboldt Stores Inc common	5	14	14 1/4 14 1/4	1,150	14 Jun 16 1/4 Mar
Willys-Overland Motors (Un)	1	6 1/4	6 1/4 6 1/4	300	5 1/2 Mar 6 1/4 May
Wisconsin Bankshares	5	12 1/2	12 1/2 12 1/2	750	11 1/2 Jan 13 Apr
Yates-Amer Machine Co	5	11	11 1/2 11	200	10 Apr 14 1/4 Jan
Youngstown Sheet & Tube	5	90	92 1/2 92 1/2	500	73 1/2 Jan 94 1/2 May

## Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High
American Stores	5	32 1/4	31 1/2 32 1/4	502	29 1/2 May 34 1/4 Mar
American Tel & Tel	100	160 1/2	157 1/2 161	2,634	146 1/2 Jan 161 1/2 May
Arundel Corporation	5	16 1/4	15 1/2 16 1/2	895	14 1/2 May 17 1/4 Mar
Baldwin Locomotive Works	13	10 1/2	10 1/2 10 1/2	205	9 1/2 May 13 1/2 Feb
Baltimore Transit Co common	5	1 1/4	1 1/4 1 1/4	105	1 1/4 Jun 3 1/4 Apr
Budd Company	5	18 1/2	17 1/2 18 1/2	589	12 1/2 Jan 18 1/2 Jun
Chrysler Corp	2 1/2	78	68 1/4 78 1/2	3,439	62 1/2 Jan 78 1/2 Jun
Curtis Publishing Co	5	6 1/2	6 1/2 7 1/4	404	6 1/2 Mar 8 Jan
Davison Chemical Corp	1	22 1/2	22 1/2 23 1/2	150	21 1/2 Jan 25 May
Delaware Power & Light com	13 1/2	23 1/4	23 1/2 23 1/2	932	21 1/2 Apr 24 1/4 Mar
Electric Storage Battery	5	40 1/2	38 1/2 40 1/2	625	35 1/2 Apr 41 1/2 Jan
Fidelity & Deposit Co	10	64 1/2	64 1/2 66 1/4	129	62 1/2 Jan 68 1/2 Mar
General Motors Corp	10	97 1/2	88 1/2 97 1/2	8,526	68 1/2 Jan 97 1/2 Jun
Lehigh Coal & Navigation	10	7 1/4	7 1/4 7 1/4	245	7 1/4 Jun 8 1/2 Jan
National Power & Light	5	7 1/2	7 1/2 7 1/2	20	7 1/2 Mar 7 1/2 May
Pennroad Corp	1	11 1/2	10 1/2 11 1/2	2,168	10 1/2 Feb 12 1/2 May
Pennsylvania Power & Light	5	26	26 1/2 27 1/2	2,478	24 1/4 Jan 27 1/2 May
Pennsylvania RR	50	16 1/2	15 1/2 16 1/2	3,285	15 1/2 Jun 18 1/4 Mar
Pennsylvania Salt Mfg common	10	45 1/2	45 1/2 46	63	41 1/2 Feb 49 1/2 May
3 1/2% pfd series A	100	114 1/4	114 1/4 114 1/4	3	114 May 115 1/2 Jun
Pennsylvania Water & Power Co	5	33 1/2	33 1/2 34	84	33 1/2 May 39 1/2 Jan
Philadelphia Electric common	5	26 1/4	25 1/2 27 1/2	4,624	23 1/2 Jan 27 1/2 May
\$1 div preference common	5	25 1/2	25 1/2 25 1/2	122	24 1/2 Jan 26 1/2 Mar
Phileo Corp	3	44 1/2	44 1/2 47 1/4	898	37 1/2 Mar 54 Apr
Public Service El & Gas common	5	24 1/4	24 1/2 25 1/2	670	23 1/2 Mar 26 1/2 Feb
\$1.40 div preference common	5	28 1/2	28 1/2 28 1/2	293	27 1/2 May 30 1/2 Feb
Reading Co	50	20 1/2	20 1/2 20 1/2	195	20 1/2 Apr 22 1/2 Apr
Scott Paper common	5	91 1/2	91 1/2 92 1/2	235	66 1/2 Feb 69 May
Sun Oil Co	5	61 1/2	61 1/2 61 1/2	503	50 1/2 Jan 63 1/2 May
United Corp	1	4 1/4	3 1/2 4 1/4	3,134	3 1/2 Jan 4 1/4 Apr
United Gas Improvement	13 1/4	26 1/2	25 1/4 26 1/2	599	25 1/4 Jun 29 1/4 Apr
Westmoreland Coal	20	29	29 1/2 29	12	27 Apr 32 1/2 Feb
BONDS					
Baltimore Transit Co 1s	1975	39 1/2	40	\$6,000	39 1/2 Jun 49 1/2 May
5s series A	1975	41 1/2	42	3,900	41 1/2 Jun 54 Mar

## Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High
Allegheny Ludlum Steel	5	33 1/2	32 1/2 33 1/2	150	21 1/2 Jan 34 May
Elaw-Knox Co	5	15 1/2	15 1/2 16 1/2	150	14 Apr 17 May
Clark (D L) Co	5	9	9 1/2 9	200	8 Mar 10 Jan
Columbia Gas System	5	13 1/2	13 1/2 13 1/2	117	11 1/2 Feb 14 1/2 Apr
Duquesne Brewing	5	10 1/2	10 1/2 10 1/2	200	10 1/2 Jun 14 1/2 Feb
For Pitt Brewing	1	13 1/2	13 1/2 13 1/2	12	11 1/2 Jan 17 1/2 Feb
Harbison Walker Refractories com	5	23 1/4	23 1/4 23 1/4	175	20 1/2 Jan 23 1/2 Jun
Horne (Joseph) Co	5	30 1/2	31 1/2 31	70	30 1/2 Jun 31 May
Joy Manufacturing Co	1	25 1/2	25 1/2 25 1/2	50	25 1/2 Apr 34 1/2 Mar
Lone Star Gas	10	26 1/2	26 1/2 26 1/2	96	24 Mar 27 1/2 May
Mackintosh-Hemphill	5	10 1/2	10 1/2 10 1/2	50	8 1/2 Mar 10 1/2 May
McKinney Mfg	1	2	2 1/2 2	100	2 Jun 3 1/2 Jan
Mountain Fuel Supply	10	23 1/4	23 1/4 25	1,297	19 1/2 Apr 25 May
National Fireproofing Corp	5	4 1/4	4 1/4 4 1/4	300	4 1/4 Jun 6 1/2 Feb
Pittsburgh Brewing Co— Common	2 1/2	3 1/2	3 1/2 3 1/2	2,364	2 Jan 4 Mar
\$2.50 convertible preferred	25	38	39 1/2 39	216	32 1/2 Jan 42 1/2 Apr
Pittsburgh Plate Glass	10	39 1/2	40 1/2 40	257	35 1/2 Jan 40 1/2 May
Pitts Screw & Bolt Corp	5	8 1/2	8 1/2 8 1/2	50	6 1/2 Mar 11 1/2 May
Renner Co	1	60c	65c 65c	300	60c Apr 95c Feb
San Toy Mining	1	7c	8c 8c	5,625	7c Apr 11c Jan
Standard Steel Spring	1	23 1/2	23 1/2 23 1/2	40	18 1/2 Jan 24 1/2 May
Westinghouse Air Brake	5	20 1/2	20 1/2 20 1/2	68c	24 1/2 Mar 27 1/2 Feb
Westinghouse Electric Corp	12 1/2	35 1/2	35 1/2 35 1/2	462	30 1/2 Jan 35 1/2 Jun

## San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High
Abbott Laboratories	5	—	a48 1/2 a48 1/2	85	47 Mar 52 1/2 Jan
Admiral Corp	1	35 1/4	35 1/4 35 1/4	380	28 1/4 Mar 38 1/4 Apr
Air Reduction Co (Un)	5	a24	a23 1/4 a24	65	22 1/2 Apr 25 Jan
Alaska Juneau Gold Mining Co	10	—	a3 a3	50	2 1/2 Apr 3 1/2 Jan
American Airlines Inc (Un)	1	10%	10 1/4 10%	1,115	9 1/2 Jan 12 Apr
American & Foreign Pr com (Un)	5	—	a3 1/4 a3 1/4	10	2 1/2 Jan 4 1/2 Mar
American Power & Light (Un)	5	a21 1/2	a21 a21 1/2	65	20 1/2 Apr 21 1/2 May
Amer Radiator & Stan San (Un)	5	15 1/2	15 1/2 15 1/2	685	13 1/2 Jan 16 1/2 May
American Smelting & Refining (Un)	5	a55 1/2	a55 1/2 a56 1/2	80	53 1/2 May 56 Jan
American Tel & Tel Co (Un)	100	—	158 1/2 158 1/2	1,437	146 1/2 Jan 161 1/2 May
American Viscose Corp com (Un)	14	a86 1/2	a82 1/2 a86 1/2	159	69 1/2 Jan 80 1/2 May
American Woolen Co common (Un)	5	—	24 1/2 25 1/4	445	23 Feb 32 Jan
Anaconda Copper Mining (Un)	50	—	31 1/4 32 1/2	946	28 Mar 33 1/2 May
Anglo Calif Natl Bank	20	—	36 1/4 36 1/4	496	34 Jan 39 Feb
Arkansas Natural Gas class A (Un)	5	—	a11 1/2 a11 1/2	105	a— a—
Atchison Top & Santa Fe (Un)	100	a116 1/2	a114 1/2 a116 1/2	315	104 Jan 105 1/2 Mar
Atlas Imperial Diesel Engine	250	7	6 1/2 7	2,794	5 1/2 Feb 9 1/2 Apr
Atok Big Wedge Mining Co	P10	—	15c 16c	9,525	15c May 27c Jan
Avco Mfg Corp common (Un)	3	8	7 1/2 8 1/2	1,831	5 1/2 Jan 9 1/2 Apr
Baldwin Locomotive (Un)	13	a10 1/2	a10 1/2 a10 1/2	130	10 Mar 13 1/2 Feb
Baltimore & Ohio RR com (Un)	100	—	a10 1/2 a10 1/2	50	10 1/2 Jan 11 1/2 Apr
Bendix Aviation Corp (Un)	5	—	45 1/2 45 1/2	225	35 1/2 Jan 47 1/2 Apr
Bethlehem Steel (Un)	5	38 1/4	37 1/2 38 1/4	905	30 1/2 Jan 38 1/4 Jun
Bishop Oil Co	2	14	12 1/2 14	2,685	7 1/2 Jan 14 1/2 Apr
Blair Holdings Corp (Un)	1	2.80	2.60 2.85	4,554	2.50 Mar 3.25 Jan
Boeing Airplane Co Cap (Un)	5	—	27 1/4 27 1/4	125	24 1/2 Jan 31 Apr
Borden Co (Un)	15	—	a50 1/2 a50 1/2	38	49 1/2 Jan 51 1/2 Mar
Borg-Warner Corp common (Un)	5	—	69 1/2 71 1/2	290	58 Feb 71 1/2 Jun
Budd Co	5	18 1/2	16 1/2 18 1/4	3,109	15 1/2 Apr 18 1/4 Jun
Bunker Hill & Sullivan (Un)	2 1/2	—	a15 a15	50	13 1/2 Mar 16 1/2 May
Byron Jackson Co	5	22 1/2	22 1/2 22 1/2	403	21 Apr 23 Mar
Calamba Sugar cap	1	—	4 4	605	4 Jan 5 1/2 Mar
Calaveras Cement Co	5	18 1/2	16 1/4 18 1/2	2,290	13 Mar 18 1/2 Jun
California Art Tile class A	5	—	6 6	25	5 1/2 May 6 Jan
California Ink Co capital	5	—	44 1/4 44 1/4	210	43 Apr 48 Jan
Calif Pacific Trading Corp com (Un)	5	—	10c 10c	100	10c Mar 15c Jan
California Packing Corp common	50	42 1/2	41 1/2 42 1/2	895	34 1/2 Feb 42 1/2 Jun
Preferred	50	—	a53 a53	1	53 Jan 53 1/2 Feb
Canadian Pacific Ry (Un)	25	—	15 1/2 15 1/2	405	14 1/2 Mar 16 1/2 Apr
Case (J I) & Co common (Un)	25	a43 1/2	a43 1/2 a43 1/2	58	42 1/2 Jan 42 1/2 Jan
Caterpillar Tractor common	10	—	42 42	464	42 Jan 42 Jun
Celanese Corp of America	5	—	35 1/2 35 1/2	330	30 Mar 36 1/2 May
Central Eureka Mining Co	5	—	2.30 2.40	1,100	1.40 Jan 2.60 May
Chesapeake & Ohio Ry (Un)	25	27 1/4	26 1/2 27 1/4	846	26 1/2 Jun 30 1/2 Jan
Chic Milw St Paul RR com (Un)	100	—	a9 1/2 a9 1/2	125	7 1/2 Jan 9 1/2 May
Preferred (Un)	100	31 1/4	31 1/4 31 1/4	286	29 1/2 Apr 35 1/2 Jan
Chrysler Corp	5	—	68 1/4 74 1/4	2,367	63 1/2 Jan 74 1/4 Jun
Cities Service Co (Un)	10	a77 1/2	a75 1/2 a77 1/2	43	68 1/2 Feb 78 1/2 May
Clorox Chemical Co	5	35 1/2	33 1/2 35 1/2	620	32 1/2 Mar 35 1/2 Jun
Colorado Fuel & Iron common	5	—	18 1/2 18 1/2	259	15 1/2 Apr 19 Jun
Preferred	20	a18 1/2	a18 1/2 a18 1/2	109	16 1/2 Feb 18 1/2 May
Columbia Broadcast System class A 2 1/2	a35 1/2	a35 1/2 a35 1/2	25	a— a—	
Columbia Gas System com (Un)	5	—	13 1/2 13 1/2	229	12 1/2 Jan 14 1/2 May
Columbia River Packers (Un)	5	—	9 1/2 9 1/2	100	9 1/2 Apr 10 Mar
Commercial Solvents (Un)	5	—	a17 1/2 a17 1/2	40	16 1/2 Apr 21 Jan
Commonwealth Edison	25	—	a32 1/2 a32 1/2	25	30 1/2 Jan 32 1/2 Mar
Consolidated Coppermines	5	—	4 1/4 4 1/4	100	3 1/2 Mar 4 1/4 May
Consolidated Edison Co of N Y (Un)	5	—	32 1/2 33 1/2	940	27 1/2 Jan 33 1/2 May
Consolidated Grocers Corp	1.33 1/4	—	12 1/2 12 1/2	100	11 1/2 May 14 1/2 Jan
Cons Natural Gas Co cap (Un)	15	—	a47 1/2 a47 1/2	10	43 1/2 Jan 45 1/2 Apr
Consolidated Vultee Aircraft common	1	14 3/4	14 1/2 14 3/4	575	10 1/2 Jan 17 1/2 May
Continental Motors common (Un)	1	—	a7 a7 1/2	85	6 1/2 Jan 7 1/2 Apr
Creameries of America Inc	1	—	12 1/2 12 1/2	200	12 1/2 May 14 Jan
Crocker First Natl Bank	25	—	105 105	165	95 Apr 115 Feb
Crown Zellerbach Corp common	5	36	35 1/4 36	1,433	27 1/2 Jan 36 1/2 Jun
Preferred	5	104 1/2	104 1/2 104 1/2	48	102 1/2 Jan 105 1/2 May
2nd preferred	5	—	a105 1/2 a105 1/2	2	100 Jan 103 Feb
Crucible Steel Co of America (Un)	5	—	a21 1/4 a21 1/4	25	17 1/2 Feb 20 1/2 Apr
Curtis Publishing Co (Un)	5	—	a6 1/2 a6 1/2	67	6 1/2 Mar 8 Jan
Curtiss-Wright Corp (Un)	1	—	8 1/2 8 1/2	255	7 1/2 Jan 9 1/2 Apr
Di Giorgio Fruit Corp class A com	5	19 1/2	18 1/2 19 1/2	852	11 1/2 Jan 20 1/2 May
Class B common	5	—	18 1/2 19 1/2	760	11 1/2 Jan 20 1/2 May
S3 cumulative preferred	5	72	71 72	25	68 May 72 Jan
Doernbecher Mfg Co	5	4	4 4	200	3 1/2 Jan 4 Jan
Dominguez Oil Fields (Un)	5	34 1/2	34 1/4 34 1/2	500	29 1/2 Jan 36 1/2 May
Dow Chemical Co common	15	a71 1/4	a69 1/2 a71 1/4	173	58 1/2 Jan 70 1/2 May
Dumbarton Bridge (Un)	10	7 1/4	7 1/4 7 1/4	700	6 1/2 Jan 7 1/2 May
du Pont (E I) de Nemours	5	—	79 1/2 80	927	61 1/2 Jan 80 Jun
Eastman Kodak Co common (Un)	10	—	a46 1/2 a46 1/2	252	46 1/2 Mar 48 1/2 Apr
El Dorado Oil Works	5	11 1/4	10 1/2 11 1/4	945	10 Mar 12 1/2 Feb
Electrical Products Corp	4	—	14 14	100	13 1/2 Apr 14 May
Emporium Capwell Co	5	41 1/4	41 1/4 42	1,035	37 1/2 Mar 42 1/2 Jan
Food Machinery & Chemical com	10	28 1/2	26 1/2 28 1/2	723	26 1/2 Mar 29 1/2 Feb
Foster & Kleiser common	2 1/2	—	5 1/2 5 1/2	335	5 1/2 Apr 6 1/2 Feb
General Electric Co (Un)	5	50 1/2	50 1/2 50 1/2	1,190	41 1/2 Jan 50 1/2 Jun
General Foods Corp common (Un)	5	a50 1/2	a50 1/2 a51 1/2	139	49 1/2 Jan 50 1/2 Mar
General Motors Corp	10	96	90 97 1/2	5,595	71 1/2 Jan 97 1/2 Jun
General Paint Corp common	5	12 1/4	12 1/4 13	286	11 1/2 May 14 1/2 Jan
Preferred	5	a16 1/4	a16 1/4 a16 1/2	45	16 1/2 Apr 19 Jan
Gillette Safety Razor common	5	—	42 1/2 42 1/2	147	37 1/2 Feb 42 1/2 Jun
Gladieux McBean & Co	25	—	29 29	100	21 1/2 Feb 29 Jun
Golden State Co Ltd common	5	13	12 1/2 13	3,144	12 1/2 Jan 14 1/2 May
4c preferred	100	—	68 1/2 68 1/2	25	67 Jan 69 1/2 Jan
Goodrich (B F) Co common (Un)	5	—	a94 1/2 a94 1/2	20	a— a—
Goodyear Tire & Rubber (Un)	5	a53 1/2	a53 1/2 a55 1/2	102	44 1/2 Jan 54 1/2 Apr
Graham-Paige Motors common (Un)	1	1 1/4	1 1/4 1 1/4	100	1 1/4 Jun 2 1/2 Feb
Great Nor Ry non-cum pfd (Un)	5	a36 1/4	a35 1/2 a36 1/4	136	36 1/4 May 43 1/4 Feb
Greyhound Corp	5	10 1/4	10 1/2 10 1/2	1,387	10 Apr 11 1/2 Jan
Hale Bros Stores Inc	5	13 1/4	13 1/2 13 1/2	964	13 Jun 16 1/2 Feb
Hawaiian Pineapple Co Ltd	5	—	18 1/2 18 1/2	625	16 1/2 Mar 19 1/2 May
Holly Oil Co (Un)	1	5	5 5	200	3 1/2 Feb 7 Mar
Honolulu Oil Corp	5	80 1/2	74 80 1/2	4,083	49 Jan 80 1/2 Jun
Hudson Motor Car Co	12 1/2	16 1/4	16 1/4 16 1/4	200	13 1/2 Feb 17 1/2 May
Hunt Foods Inc	6 1/2	—	12 1/4 12 1/4	155	9 1/2 Jan 12 1/2 Apr
Idaho Maryland Mines Corp (Un)	1	1.55	1.55 1.70	1,410	1.55 Jun 2.05 Jan
Independent Exploration	33 1/2	12 1/2	10 1/2 12 1/2	1,450	9 1/2 Jan 12 1/2 May
Int'l Nickel of Canada (Un)	5	—	30 1/2 30 1/2	340	25 1/2 Mar 30 1/2 May
International Tel & Tel com (Un)	5	—	13 13 1/4	571	9 1/2 Jan 16 Apr
Kaiser-Frazer Corp	5	6	5 1/2 6	1,460	4 1/2 Jan 7 1/2 Feb
Kansas Power & Light (Un)	5	a17 1/2	a17 1/2 a17 1/2	18	16 1/2 Jan 19 Mar
Kennecott Copper Corp (Un)	5	a59	a57 1/2 a59	305	50 Mar 55 1/2 May
Kern County Land Company	5	53 1/2	49 55	1,870	45 1/2 Jan 55 Jun
Leslie Salt Co	10	—	32 1/2 33 1/4	117	31 Apr 33 1/2 Jan
Libby MacNeill & Libby	7	8	8 8	1,395	7 1/2 Apr 8 1/2 Jan



## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JUNE 9

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since January 1	
		Low	High			Low	High
Lockheed Aircraft Corp	---	28	28	463	23 1/2 Jan	32 1/2 May	
Loew's Inc (Un)	15 1/2	15 1/2	15 1/2	350	15 1/2 Jan	18 1/2 Jan	
Lyons-Magnus class A	---	1.40	1.40	100	1.35 Jan	1.45 Mar	
Macy & Co (R H) common	a31 1/2	a31 1/2	a33 1/2	282	29 1/2 Apr	32 1/2 May	
Magnavox Co	---	18 1/2	18 1/2	313	11 Jan	24 Apr	
Marchant Calculating Machine	5	30 1/2	27 1/2	765	23 Jan	31 Jun	
Marine Bancorporation (Un)	---	45	45	20	41 1/2 Jan	45 Jun	
Martin Co (Glenn) common	---	a13 1/2	a13 1/2	20	10 1/2 Feb	17 1/2 May	
Matson Navigation Co (Un)	---	16 1/2	16 1/2	2,625	13 Mar	17 1/2 Jun	
McKesson & Robbins Inc (Un)	a38 1/4	a38 1/4	a38 1/4	64	---	---	
Menasco Mfg Co common	---	2.15	2.30	270	1.60 Feb	3.25 May	
Middle South Utilities	---	a17 1/2	a17 1/2	2	18 1/2 Jun	19 1/2 May	
Mindanao Mother Lode Mines	P10	15c	14c	6,500	14c Jun	26c Mar	
M J & M & M Consolidated (Un)	---	15c	15c	1,400	15c Feb	19c Jan	
Monolith Portland Cement pfd (Un)	---	9 1/2	9 1/2	30	8 1/2 Apr	10 1/2 May	
Montana Power Co	---	a23	a23 1/2	195	21 1/2 Mar	23 1/2 May	
Montgomery Ward & Co (Un)	59	59	61	651	53 1/2 Apr	61 1/2 Jun	
Morrison-Knudsen Co	10	26 1/2	26 1/2	710	24 Jan	28 Mar	
Nash-Kelvinator Corp (Un)	5	20 1/2	20 1/2	330	17 1/2 Jan	21 1/2 May	
National Auto Fibres	1	22 1/2	21 1/2	1,040	16 1/2 Jan	23 May	
National City Lines	1	8 1/2	8 1/2	100	8 1/2 Jan	9 1/2 Feb	
National Distillers Products (Un)	22	21 1/2	22	905	21 1/2 May	24 1/2 Jan	
National Linen Service Corp	---	9 1/2	9 1/2	233	7 1/2 Jan	9 1/2 Jun	
Natomas Co	9 1/2	9 1/2	9 1/2	350	9 1/2 Jun	11 1/2 Jan	
N Y Central RR (Un)	14	12 1/2	14	1,819	11 1/2 Jan	15 Apr	
Niagara Mohawk Power	---	23 1/2	23 1/2	691	22 1/2 Apr	23 1/2 Mar	
North American Aviation (Un)	---	a13 1/2	a14 1/2	117	10 1/2 Jan	16 1/2 May	
North American Co common (Un)	---	a20 1/2	a20 1/2	1	18 1/2 Jan	21 1/2 Feb	
North American Invest common	100	20	19	391	16 Jan	20 Jun	
5 1/2% preferred	100	90	90	12	86 Jan	98 Mar	
6% preferred	100	87	87	33	76 Jan	90 Apr	
North American Oil Cons	10	50 1/2	50 1/2	795	40 Jan	53 1/2 Mar	
Northern Pacific Ry (Un)	100	a20 1/2	a19 1/2	134	18 1/2 Jan	22 1/2 Apr	
Occidental Petroleum Corp	---	26c	26c	300	22c Jan	46c May	
Oceanic Oil Co	---	2.25	2.30	2,100	1.40 Jan	3.00 Apr	
Ohio Edison common	---	34	34 1/2	526	32 Jan	34 1/2 May	
Ohio Oil Co common (Un)	---	a35 1/2	a35 1/2	30	27 Jan	35 1/2 May	
Oliver United Filters class B	---	10 1/2	10 1/2	210	10 1/2 Jun	13 1/2 Jan	
Pacific Coast Aggregates	5	4 1/2	5	1,230	3 1/2 Apr	5 1/2 Feb	
Pacific Finance Corp com (Un)	10	21 1/2	21 1/2	150	21 Jan	22 1/2 May	
Pacific Gas & Electric common	25	35 1/2	34 1/2	7,566	31 1/2 Mar	35 1/2 Jun	
6 1/2% 1st preferred	25	37 1/2	37 1/2	1,200	35 Jan	37 1/2 May	
5 1/2% 1st preferred	25	33 1/2	33 1/2	487	31 1/2 Jan	34 May	
5% 1st preferred	25	31 1/2	31 1/2	286	29 1/2 Jan	31 1/2 Jun	
5% red preferred	25	29 1/2	29 1/2	400	28 Jan	29 1/2 May	
5% red 1st preferred series A	25	29 1/2	29 1/2	425	28 Jan	29 1/2 May	
4.80% red 1st preferred	25	29	29 1/2	376	28 1/2 May	29 1/2 Jun	
Pacific Lighting Corp common	---	52 1/2	52 1/2	710	52 1/2 Feb	55 1/2 Apr	
\$4.40 preferred	---	105 1/2	105 1/2	10	103 1/2 Jan	106 1/2 May	
\$4.50 preferred	---	106	106 1/2	46	104 1/2 May	106 1/2 Jun	
Pacific Portland Cement com (Un)	10	18	17 1/2	1,400	14 Mar	18 1/2 Jun	
Pacific Public Service common	---	15 1/2	15 1/2	350	14 1/2 Mar	16 Jan	
Pacific Tel & Tel common	100	111	110 1/2	246	101 Jan	111 1/2 Jun	
Preferred	100	a146	a146	5	144 Feb	147 1/2 May	
Pacific Western Oil Corp	10	a47	a47	10	---	---	
Packard Motor Co com (Un)	---	3 1/2	3 1/2	345	3 1/2 Apr	4 1/2 Jan	
Pan American World Airways (Un)	1	9 1/2	9 1/2	695	9 1/2 Jun	10 1/2 Feb	
Paraffine Companies common	---	16 1/2	16 1/2	2,670	15 1/2 Feb	21 Jan	
Paramount Pictures Corp (Un)	1	19	19	320	18 1/2 Feb	21 1/2 Apr	
Pennsylvania RR Co (Un)	50	16 1/2	16 1/2	511	16 Jun	18 1/2 Mar	
Pepsi-Cola Co (Un)	33 1/2	---	10 1/2	233	8 1/2 Jan	11 1/2 Mar	
Phelps Dodge Corp (Un)	25	51 1/2	51 1/2	420	45 1/2 Mar	51 1/2 Jun	
Phillipine Long Distance Tel	P100	8	8	310	8 Jun	11 1/2 Apr	
Phillips Petroleum Co	---	a68 1/2	a67 1/2	137	58 Feb	67 1/2 May	
Pig'n Whistle conv prior pfd	7.50	---	5 1/2	10	4 1/2 Apr	5 1/2 May	
Puget Sound Pulp & Timber (Un)	---	17 1/2	17 1/2	700	14 1/2 Feb	18 1/2 Apr	
Pullman Inc (Un)	---	35	35	236	35 Jun	37 May	
Pure Oil Co (Un)	---	a33 1/2	a34	80	27 1/2 Mar	34 1/2 May	

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since January 1	
		Low	High			Low	High
Radio Corp of America (Un)	---	21 1/2	19 1/2	3,370	12 1/2 Jan	23 Apr	
Railway Equip & Realty common	---	9	9	300	9 Jun	13 1/2 Feb	
Preferred	100	50 1/2	50 1/2	69	50 Jun	74 Feb	
Rayonier Incorp common	---	a31 1/2	a31 1/2	50	24 1/2 Jan	32 1/2 May	
Preferred	25	34 1/2	34 1/2	128	30 1/2 Jan	34 1/2 Jun	
Republic Steel Corp (Un)	---	35 1/2	35 1/2	731	23 1/2 Jan	35 1/2 Jun	
Reynolds Tobacco class B (Un)	a36 1/2	a36 1/2	a36 1/2	195	36 1/2 May	39 1/2 Mar	
Rheem Manufacturing Co	1	24 1/2	23 1/2	2,480	19 1/2 Jan	24 1/2 Jun	
Richfield Oil Corp	---	45 1/2	44	825	37 1/2 Feb	48 1/2 May	
Riverside Cement Co class A (Un)	---	33 1/2	33 1/2	932	29 1/2 Mar	34 May	
Ross Bros	1	26 1/2	27	30	26 1/2 Jun	29 1/2 Feb	
S & W Pine Foods Inc	10	---	14	400	11 1/2 Jan	14 Jun	
Safeway Stores Inc	---	34	33 1/2	360	29 1/2 Jan	36 1/2 Mar	
San Maurice Mining	P10	---	7c	14,000	7c Mar	9c Jan	
Sears Roebuck & Co	---	45 1/2	45 1/2	410	42 1/2 Feb	45 1/2 Jun	
Shasta Water Co common (Un)	---	a5	a5	7	11 Feb	11 Feb	
Shell Oil Co	15	a43 1/2	a43 1/2	158	35 Jan	44 1/2 May	
Signal Oil & Gas Co class A	5	55 1/2	54 1/2	2,590	32 Feb	58 Jun	
Silver King Coalition (Un)	---	3 1/2	3 1/2	200	3 May	3 1/2 Jun	
Sinclair Oil Corp (Un)	---	28	26 1/2	1,531	22 Feb	28 1/2 May	
Socony-Vacuum Oil (Un)	15	20	18 1/2	1,996	16 Feb	20 Jun	
Soundview Pulp Co	---	35	35 1/2	1,350	29 1/2 Mar	35 1/2 Jun	
Southern Calif Edison Co com (Un)	---	36 1/2	36 1/2	1,003	34 1/2 Jan	36 1/2 Jun	
4.32% cumulative preferred	25	a28	a27 1/2	172	26 1/2 Apr	28 1/2 May	
Convertible preferred 4.48%	25	30 1/2	30 1/2	275	29 1/2 Jan	30 1/2 Mar	
Convertible preferred 4.88%	25	28 1/2	28 1/2	100	28 1/2 Jun	29 Mar	
Southern Calif Gas pfd ser A	25	---	35 1/2	222	33 1/2 Jan	36 1/2 Mar	
Southern California Petroleum	2	21 1/2	19 1/2	4,449	17 Jun	22 1/2 Jun	
Southern Co	5	---	12 1/2	496	11 1/2 Jan	13 1/2 Mar	
Southern Pacific Co	---	54 1/2	54 1/2	744	50 1/2 Jan	57 May	
Sperry Corp	1	a28 1/2	a28 1/2	145	26 1/2 Jan	29 1/2 May	
Spiegel Inc common	---	a10 1/2	a10 1/2	10	9 1/2 Jan	11 1/2 May	
Standard Brands Inc (Un)	---	22 1/2	22 1/2	262	21 1/2 Jan	23 1/2 Mar	
Standard Oil Co of Calif	---	72 1/2	70	2,509	61 Jan	72 1/2 Jun	
Standard Oil Co (Indiana)	25	a50	a48 1/2	165	42 1/2 Jan	47 1/2 Apr	
Standard Oil Co of N J (Un)	25	79 1/2	79 1/2	345	66 1/2 Jan	79 1/2 Jun	
Studebaker Corp (Un)	1	35 1/2	33 1/2	770	26 1/2 Jan	35 1/2 Jun	
Swift & Co (Un)	25	---	a35 1/2	20	36 1/2 May	37 1/2 May	
Texas Company (Un)	25	---	a69 1/2	289	59 1/2 Jan	69 1/2 May	
Tide Water Associated Oil com	10	29 1/2	26 1/2	2,985	23 Jan	30 1/2 May	
Transamerica Corp	2	18 1/2	17 1/2	6,860	14 1/2 Jan	19 May	
Transcontinental & Western Air	---	---	---	---	---	---	
Named changed to Trans World Airlines Inc	5	---	17 1/2	105	17 1/2 Jun	20 1/2 Apr	
Union Carbide & Carbon (Un)	---	49 1/2	50	665	42 1/2 Mar	50 1/2 May	
Union Oil Co of Calif common	25	26 1/2	26 1/2	1,817	24 1/2 May	27 1/2 Mar	
Union Sugar	12 1/2	14 1/2	14 1/2	100	13 1/2 May	14 1/2 Feb	
United Aircraft Corp (Un)	---	a27 1/2	a28 1/2	124	25 1/2 Jan	31 1/2 May	
United Air Lines Inc	10	---	15	540	13 1/2 Jan	17 1/2 May	
United Corp of Delaware (Un)	1	---	4 1/2	3,400	3 1/2 Jan	4 1/2 Jun	
United Gas Corp	10	---	18 1/2	160	17 1/2 Feb	19 1/2 Mar	
U S Steel Corp common	---	36	33 1/2	7,652	26 1/2 Jan	36 Jun	
Utah-Idaho Sugar Co common (Un)	5	---	a3 1/2	20	2.70 Feb	3.75 Apr	
Victor Equipment Co common	1	6 1/2	6 1/2	650	6 1/2 Mar	7 1/2 Jan	
Warner Bros Pictures (Un)	5	---	13 1/2	200	12 1/2 Mar	16 Jan	
Wells Fargo Bank & U T	100	---	294 1/2	50	275 Jan	300 Feb	
Westates Petroleum common (Un)	1	90c	90c	2,314	90c Jan	1.25 Mar	
Preferred (Un)	1	5 1/2	5 1/2	679	5 1/2 Feb	7 1/2 Mar	
Western Air Lines Inc (Un)	1	---	8 1/2	400	8 Jan	9 1/2 Feb	
Western Dept Stores	---	18 1/2	19 1/2	650	16 1/2 Feb	19 1/2 May	
Western Pacific RR Co common	---	a32 1/2	a32 1/2	50	30 1/2 Jan	33 1/2 May	
Western Union Telegraph (Un)	---	a28	a27 1/2	86	20 Mar	28 1/2 Apr	
Westinghouse Elec Corp (Un)	12 1/2	35 1/2	35 1/2	861	31 1/2 Jan	35 1/2 Jun	
Willys-Overland Motors (Un)	1	---	6 1/2	100	5 1/2 Feb	7 Feb	
Woolworth (P W) (Un)	---	a49 1/2	a48 1/2	241	48 1/2 Jan	50 1/2 Apr	
Yellow Cab Co common	1	---	4 1/2	100	3 1/2 Apr	5 Jan	

## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JUNE 9

## Montreal Stock Exchange

		Canadian Funds							
STOCKS	Par	Friday	Week's	Sales	Range Since January 1				
		Last	Range			for Week	Low	High	
		Sale Price	of Prices	Shares					
Abitibi Power & Paper common	•	32	31½ 32½	6,496	21½ Jan	33½ May			
\$1.50 preferred	20	24½	24½ 24½	4,295	22½ Jan	24½ May			
Acadia-Atlantic Sugar class A	•	25	25 25 25	25	22½ May	25½ Apr			
Agnew-Surpass Shoe	•	—	8½ 8½	400	8½ Jan	9 Jan			
Algoma Steel	•	17½	16¾ 18¼	7,790	13¾ Jan	18½ Jun			
Aluminium Ltd	•	70	64½ 70	1,430	52½ Feb	70 Jun			
Aluminium Co of Canada 4% pfd	25	26½	26½ 26½	1,030	26 Jan	27 Mar			
Argus Corp Ltd common	•	7½	7½ 8	2,200	7 Jan	8½ Mar			
4½% preferred	100	—	75 75	25	75 Jan	82 Apr			
Asbestos Corp	•	29½	29½ 30	1,353	24½ Jan	30 Jun			
Bathurst Power & Paper class A	•	30	29% 30	2,545	25 Jan	30 Jun			
Bell Telephone	25	42½	42 42½	3,849	39½ Feb	42½ Jun			
Brazilian Traction Light & Power	•	24	23 24	18,375	19 Jan	24 Jun			
British American Bank Note Co	•	15½	15 15½	95	14½ Jan	15½ Apr			
British American Oil common	•	26	25% 26	2,286	25% Jan	27½ Apr			
Preferred	25	26½	26½ 26¾	867	26 Mar	27½ Jan			
British Columbia Elec Co 4% pfd	100	—	a89¾ a89¾	20	90 Jan	91 Jan			
4% preferred	100	—	101½ 101½	90	100 Jan	101½ May			
British Columbia Forest Products	•	3.75	3.10 3.85	3,175	2¾ Jan	4 Apr			
British Columbia Power Corp cl A	•	32½	31¼ 32½	3,693	27% Jan	32½ Jun			
Class B	•	5¼	4.70 5%	6,458	2% Jan	5% Jun			
Bruck Mills Ltd class A	•	18	18 18	50	17 Jan	19½ Mar			
Class B	•	6½	6½ 6½	350	6½ Jun	8 Mar			
Building Products	•	—	34¾ 34¾	170	30½ Jan	36 May			



## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JUNE 9

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Distillers Seagrams	23	22 3/4	23 1/4	23 3/4	3,590	20 1/2 Feb	27 Apr
Dominion Bridge	46 1/4	46 1/4	46 1/4	46 1/4	521	40 1/2 Jan	47 1/2 May
Dominion Coal 6% preferred	25	20	20	20 1/4	570	20 Jan	21 1/4 Mar
Dominion Corset Co.	—	—	14 1/4	14 1/4	810	13 1/2 Apr	14 1/4 May
Dominion Foundries & Steel	—	—	23 1/2	32 1/2	75	27 Feb	32 1/2 Jun
Dominion Glass common	—	—	48 1/4	48 1/4	25	44 1/4 Mar	48 1/4 Jun
7% preferred	20	—	35 1/4	35 1/4	75	35 Jan	36 1/2 Jan
Dominion Steel & Coal class B	25	20 1/2	19 1/4	20 1/2	3,150	19 May	22 1/2 Jan
Dominion Tar & Chemical common	—	—	24 1/4	24 1/4	129	22 1/2 May	29 Feb
Redeemable preferred	23 1/2	22 1/2	22 1/2	23	90	21 1/2 Feb	23 May
Dominion Textile common	—	11 1/4	11 1/4	11 1/4	3,301	11 Feb	12 Jan
7% preferred	100	—	176 1/4	176 1/4	12	172 Apr	176 1/4 May
Donnaco Paper 4 1/2% pfd	100	—	102 1/2	102 1/2	30	93 1/2 Jan	102 1/2 Jun
Donohue Bros Ltd.	—	—	19	19	225	15 Jan	20 Apr
Dryden Paper	—	22	22	22	275	15 Jan	23 1/2 Feb
Eddy Paper Co class A preferred	20	19 1/2	18 1/2	19 1/2	255	15 1/4 Jan	19 1/2 Jun
Electrolux Corp	1	17 1/2	17 1/2	17 1/2	125	13 Jan	18 1/2 May
Famous Players Canadian Corp	—	—	14 1/4	14 1/4	75	14 Jan	16 Jan
Foundation Co of Canada	—	—	30 1/2	30 1/2	260	29 Jan	33 Apr
Fraser Co common	—	30 1/4	29 1/2	30 1/4	1,480	24 1/2 Jan	31 1/4 May
Gatineau Power common	—	—	19 1/4	19 1/2	550	17 1/4 Jan	19 1/4 Apr
7% preferred	100	—	106 1/4	107	25	106 Jan	109 Apr
General Bakeries Ltd.	2.65	2.65	2.65	2.70	400	2.25 Jan	3.00 Feb
General Steel Wares common	—	—	18 1/4	18 1/4	445	17 1/4 Jan	19 1/4 Mar
5% preferred	100	105	104 1/4	105	75	103 Apr	105 1/2 Jan
Goodyear Tire 4% pfd inc 1927	50	—	52 1/2	52 1/2	100	52 1/2 Jan	53 Apr
Gypsum Lime & Alabastine	—	20	20	20 1/2	590	17 1/2 Feb	21 May
Hamilton Bridge	—	—	13	13	75	12 Jan	14 Apr
Howard Smith Paper common	—	51	48	51	2,060	34 1/4 Jan	51 Jun
\$2.00 preferred	50	49 1/2	49	49 1/2	200	48 1/4 Feb	50 Jan
Hudson Bay Mining & Smelting	—	47 1/4	47	47 1/4	1,110	41 1/4 Mar	48 Feb
Imperial Oil Ltd.	—	27 1/4	26 1/4	27 1/4	13,242	21 1/4 Mar	28 Apr
Imperial Tobacco of Canada common	—	13 1/4	13 1/4	14	2,011	13 1/4 Mar	14 Jan
4% preferred	25	a25 1/2	a25 1/2	a26	35	25 1/2 Jan	26 1/2 Jan
Indust Acceptance Corp common	—	40	39 1/4	40	2,035	29 1/4 Jan	40 Jun
\$4.25 preferred	100	—	a87	a87	10	85 1/2 Jan	87 Jan
\$1.60 preferred	32	40	39 1/2	40	1,035	32 1/2 Feb	40 Jun
Intercolonial Coal 8% pfd	100	—	115	115	1	115 Feb	115 Feb
International Bronze 6% pfd	25	—	18	18	85	15 1/4 Apr	18 1/2 Jun
International Nickel of Canada	—	34 1/4	34 1/4	35	3,675	29 1/2 Mar	35 Jun
International Paper common	—	51	48 1/4	51	1,444	37 1/2 Jan	51 Jun
International Petroleum Co Ltd.	—	—	11 1/4	11 1/4	955	8 Jan	12 May
International Power	—	—	55 1/2	55 1/2	103	46 Jan	58 May
International Utilities Corp	—	23	22 1/2	23 1/2	698	19 1/2 Feb	24 Jun
Labatt (John) Ltd.	—	—	19 1/4	19 1/4	106	19 Mar	20 Jan
Lake of the Woods common	—	24	24	24	280	24 Mar	28 Jan
Lang & Sons Ltd (John A)	—	15	15	16	75	15 May	19 Jan
Lauria Secord	—	16 1/2	16 1/4	16 1/2	90	15 1/2 May	17 Jan
Lewis Bros Ltd.	—	—	9	9	100	9 Apr	11 Jan
MacMillan Export class A	—	11 1/4	11	11 1/4	505	9 1/2 Jan	11 1/2 May
Class B	—	10 1/4	10 1/4	10 3/4	425	7 1/4 Jan	10 Jun
Massey-Harris	—	28 1/4	28 1/4	29	2,145	21 1/4 Jan	29 May
McColl-Fontenac Oil	—	14	13 1/4	14	2,710	13 1/2 Feb	16 Jan
Molson Breweries Ltd class A	—	29	28 1/4	29	215	25 1/4 Mar	29 Feb
Class B	—	—	27 1/2	27 1/2	55	25 1/4 Mar	29 Feb
Montreal Locomotive	—	19 1/2	19 1/2	19 3/4	535	18 May	22 Apr
Montreal Telegraph	—	40	50 1/2	50 1/2	210	50 1/2 Jan	51 Mar
Montreal Tramways	—	67	66 1/2	67	197	37 1/2 Jan	77 Apr
National Breweries common	—	30 1/2	30 1/2	31 1/4	1,960	30 May	37 Jan
7% preferred	25	42	42	42	30	40 Apr	43 Feb
National Drug & Chemical common	—	—	8 1/2	8 1/2	50	8 1/2 Jan	9 Feb
Preferred	5	—	a11 1/2	a11 1/2	25	10 1/2 Jan	12 May
National Steel Car Corp	—	—	22	22 1/2	1,335	19 1/4 Jan	23 1/2 Mar
Niagara Wire Weaving	—	23 1/4	22	23 1/4	365	22 Jan	24 Apr
Noranda Mines Ltd.	—	70	69	70 1/2	1,607	66 1/4 Jan	71 Feb
Ogilvie Flour Mills common	—	21	21	21 1/4	845	19 1/4 Mar	22 Jan
7% preferred	100	—	167	167	10	165 May	175 Feb
Ontario Steel Products	—	—	53	53	130	38 1/2 Jan	53 Jun
Page-Hershey Tubes	—	—	47	47	50	45 Feb	47 Jan
Pennmans Ltd common	—	—	56	57	175	51 Apr	57 Jan
Placer Development	—	16 1/4	16 1/4	17	1,680	14 Jan	17 Jun
Powell River Co.	—	55 1/4	55 1/2	56 1/2	2,655	42 1/2 Jan	57 Jun
Power Corp of Canada	—	22	19 1/4	22	2,910	15 1/2 Jan	21 Apr
Price Bros & Co Ltd common	—	87	81 1/4	87	7,698	63 1/4 Jan	86 Jun
4% preferred	100	100	100	100 1/2	50	99 Jan	101 Mar
Provincial Transport	—	15 1/4	15 1/4	15 1/4	5,710	12 Mar	15 May
Quebec Power	—	19	18 1/2	19	810	16 Jan	20 May
Rolland Paper common	—	—	9	9	175	6 Jan	9 May
Royalite Oil Ltd.	—	14	13	14	2,635	8.00 Feb	15 Apr
Saguenay Power 4 1/4% preferred	100	—	102 1/4	103 1/2	35	102 1/4 Jun	104 Jan
St Lawrence Corp common	—	20	19 1/4	20	1,080	12 Jan	21 May
1st preferred	49	42 1/4	41 1/2	42 1/2	385	27 Jan	44 1/2 May
2nd preferred	1	18	18	18 1/4	1,010	14 Jan	18 1/4 Jun
St Lawrence Flour Mills common	—	16	16	16	150	14 Mar	21 Jan
St Lawrence Paper 1st preferred	99	99 1/2	99 1/4	99 1/2	390	84 1/2 Jan	99 1/2 May
2nd preferred	1	58	58	58 1/4	462	50 1/4 Jan	58 1/4 May
Shawinigan Water & Power com	—	25 1/2	25 1/4	25 1/2	5,070	23 1/2 Feb	25 1/2 Jan
Series A 4% preferred	50	47 1/4	47	47 1/2	235	47 Feb	48 1/2 Jan
Series B 4 1/2% preferred	50	—	52 1/2	52 1/2	115	51 1/4 Mar	53 1/4 May
Sheraton Ltd class A	—	—	16	16 1/2	675	9 1/4 Mar	16 1/2 May
Sherwin Williams of Can 7% pfd	100	—	141	141	10	140 May	152 Jan
Sicks Breweries common	—	22	22	22	375	20 Jan	22 Apr
Common v t c	—	21 1/4	21 1/4	21 1/4	130	19 1/4 Jan	22 Apr
Simon (H) & Sons common	—	—	17 1/2	17 1/2	125	17 1/2 Jun	19 Feb
Simpsons class A	—	—	30	30	150	27 Mar	30 1/2 Apr
4 1/2% preferred	100	—	a98 1/2	a98 1/2	20	98 1/4 Apr	100 1/2 Jan
Southern Co	—	—	21 1/2	21 1/2	25	20 1/4 Jan	22 Apr
Southern Canada Power	—	—	22 1/4	23	201	19 Jan	23 Apr
Standard Chemical common	—	9 1/4	9 1/4	9 1/4	1,080	8 1/4 Jan	10 Apr
5% preferred	100	—	94	94	50	90 Feb	95 Apr
Steel Co of Canada common	—	23 1/4	22 1/2	23 1/4	1,860	20 Mar	23 1/2 Jun
Preferred	5	—	23 1/2	24	330	20 1/2 Mar	24 Jun
Thrift Stores Ltd.	—	—	19 1/2	19 1/2	665	14 Feb	20 May
United Steel Corp.	—	7 1/4	7 1/4	8 1/4	1,990	6 1/2 Jan	8 1/2 May
Viau Bisclut	—	—	a35	a35	10	33 May	33 May
Wabasso Cotton	—	—	15 1/4	15 1/4	250	14 Feb	15 1/2 Feb
Walker Gooderham & Worts	—	45 1/2	44 1/2	45 1/2	1,710	36 1/4 Jan	46 1/2 Apr
Winnipeg Electric common	—	37 1/4	37	37 1/4	1,137	33 1/4 Jan	42 1/4 Apr
Zellers Limited common	—	15 1/2	15 1/2	16	1,125	13 Apr	17 Apr
5% preferred	25	—	26 1/2	26 1/2	100	25 1/2 Jan	26 1/2 Mar
6% preferred	25	—	28 1/4	28 1/4	35	27 1/2 Feb	29 1/2 Jan
Banks—							
Canadienne	10	20 1/4	20 1/4	20 1/4	920	20 Jan	20 1/2 May
Commerce	10	27	26 1/4	27	340	24 1/4 Jan	27 Jun
Imperial	10	—	32	32	40	30 1/4 Jan	32 Jun
Montreal	10	30	30	30 1/2	761	27 Jan	30 1/2 Jun
Nova Scotia	10	—	41 1/2	41 1/2	287	39 Jan	41 1/2 Jun
Royal	10	29 1/4	29 1/4	29 1/4	1,720	27 1/2 Jan	29 1/2 Jun

## Montreal Curb Market

STOCKS	Par	Canadian Funds		Sales for Week Shares	Range Since January 1	
		Friday Last Sale Price	Week's Range of Prices Low High		Low	High
Anglo-Nfld Develop Co Ltd.....	5	19	18½ 19¼	13,875	14½ Feb	20 May
Atlas Steels Ltd.....	•	8¼	8¼ 8¼	1,700	7½ Jan	9¼ Mar
Bathurst Pr & Paper Co class B.....	•	8	8.00 8¼	1,930	6½ Jan	8¼ Jun
Beatty Bros Ltd.....	•	—	11½ 11½	25	11½ Jun	12¼ Mar
Belgium Glove & Hosiery Co of Canada Ltd common.....	•	—	8.00 8.00	100	7½ May	9½ Mar
Bickie-Seagraves Ltd.....	•	2.00	1.90 2.00	900	1.75 Apr	2.00 Jan
Brandram-Henderson Ltd.....	•	—	8¼ 8¼	75	8 Feb	9¼ Mar
British Columbia Packers Ltd cl B.....	•	—	7.00 7.00	100	6 Jan	8¼ Apr
Brit Col Pulp & Pap Co Ltd com.....	•	102	102 102	25	81 Mar	107 Jun
Brown Company common.....	1	5¼	5¼ 5½	10,200	3¼ Jan	6 May
Preferred.....	100	109	108½ 109½	190	92¼ Jan	114¼ May
Burnett Ltd.....	•	—	2.95 3.00	625	1.50 Jan	3.00 Jun
Butterfly Hosiery Co Ltd.....	1	—	11½ 11½	25	10 Jan	14¼ Mar
Canada & Dominion Sugar.....	•	21½	21½ 21½	1,096	21½ May	22¼ May
Canada Maltng Co Ltd.....	•	—	51½ 51½	135	49 Jan	51½ Jan
Canadian Dredge & Docks Co Ltd.....	•	24½	24½ 24½	75	24½ Jan	27 Apr
Canadian Fairbanks-Morse Co.....	•	50	50 50½	75	40 Jan	54 May
Canadian Food Products class A.....	•	11¼	11¼ 11¼	50	11½ Feb	12 Jan
Canadian General Investments.....	•	20	20 20	230	17½ Jan	20 Jun
Canadian Industries common.....	•	27	26¼ 27	2,530	21½ Feb	27 Jun
Canadian Inter Invest Trust com.....	•	—	7½ 7½	200	5½ Jan	8 Jan
5% preferred.....	100	—	a95 a95	10	95 Mar	103 Feb
Canadian Marconi Company.....	1	4.50	4.00 4.50	4,100	2¼ Jan	5.50 Apr
Canadian Pwr & Paper Inv Ltd com.....	•	a2.00	a1.80 a2.00	49	1.50 Feb	2.75 Apr
5% preferred.....	•	13	13 13	250	12 Feb	16 May
Canadian Vickers Ltd.....	•	—	112 112	70	88 Jan	115 Apr
Canadian Western Lumber Co.....	•	5¼	4.95 5¼	16,315	3½ Jan	5½ Jun
Canadian Westinghouse Co Ltd.....	•	—	61 61	30	57 Jan	62 Apr
Cassidy's Limited common.....	1	—	13 13	200	12 Jan	15 May
Catell Food Products Ltd common.....	•	46	46 46	10	39 Jan	48 Apr
Chatco Steel Products Ltd.....	•	13	13 13	100	10¼ Jan	14½ Jan
Claude Neon General Advert pfd.....	100	—	33 33	25	33 Mar	40 Jan
Commercial Alcohols Ltd common.....	•	2.95	2.75 2.95	1,800	2¼ Jan	3 Mar
8% preferred.....	5	—	4.25 4.50	25	4.15 Mar	4.75 Jan
Consolidated Div Stand Sec class A.....	•	75c	75c 75c	339	45c Mar	90c May
Preferred.....	•	16¼	16 16¼	51	15 Jan	16¼ Jun
Consolidated Paper Corp Ltd.....	•	25½	24¼ 26	11,844	17½ Jan	27½ May
Consolidated Textile Mills common.....	•	—	13½ 13½	25	11 Jan	15 Apr
Cosmos Imperial Mills.....	•	—	16¼ 16¼	40	15 Jan	16¼ Jun
Crain Ltd (R L).....	•	—	a8.00 a8.00	15	7½ Jan	8 Apr
David & Frere Limitee B.....	•	—	17 17	235	12½ Jan	17½ Feb
Dominion Engineering Works Ltd.....	•	58	58 59	330	50 Jan	61 Mar
Dominion Oilcloth & Linoleum Co Ltd.....	•	40	40 40¼	340	39 Jan	43 May
Dominion Woollens & Worsteds.....	•	9	9.00 9.00	150	9½ May	10½ Jan
Donnacona Paper Co Ltd.....	•	21	20½ 21½	2,790	16½ Jan	21½ Jun
Eastern Steel Products Ltd.....	•	—	3.85 4.00	1,150	3.95 Jun	6.00 Jan
East Kootenay Power 7% pfd.....	100	—	a75 a75	10	38 Jan	65 Mar
Esmond Mills Ltd preferred.....	20	17	17 17	50	15¼ Jan	18¼ Apr
Fanny Farmer Candy Shop Inc.....	1	—	37 37	50	33 Apr	37½ May
Federal Grain Co class A.....	•	12½	12 12½	1,050	9½ Jan	12½ Jun
6½% red preferred.....	100	—	125 125	25	120 Apr	125 Jun
Fleet Manufacturing Ltd.....	•	—	1.05 1.10	900	1.05 Jun	1.75 Jan
Ford Motor Co of Canada class A.....	•	41½	40 42	3,545	24¼ Jan	42¼ May
Goodyear Tire & Rubber of Can Ltd.....	•	—	90 90	15	90 Jun	92 Jan
Great Lakes Paper Co Ltd com.....	•	20½	20½ 21½	4,295	14½ May	22 May
Class A preferred.....	•	—	46½ 46½	60	42 Jan	46½ May
Halifax Insurance Company.....	10	—	10 10	50	10 May	12¼ Mar
Hayes Steel Products Ltd.....	•	32½	32¼ 32½	50	28 Jan	38½ May
Hydro-Electric Securities Corp.....	•	4.25	3.75 4.25	285	3.50 Jan	4.25 Apr
Inter Metal Industries Ltd class A.....	•	—	31 31	140	26 Mar	31 May
Inter Paints (Can) Ltd class A.....	•	—	9 9	150	5½ Jan	10½ Mar
Investment Foundation Ltd common.....	•	19	14½ 19	75	11 Jan	19 Jun
6% conv preferred.....	50	52	52 52	30	50 Mar	53 Apr
Lambert Publishing Co of Ottawa Ltd.....	•	—	12½ 12½	25	12¼ Jan	14¼ Mar
Lambert Alfred Inc.....	1	9	9 9	25	8½ Jan	9½ Apr
Lowney Co Ltd (Walter M).....	•	—	15¼ 16	75	15 Jan	16¼ Jan
MacLaren Power & Paper Co.....	•	44½	44 44½	995	35½ Jan	44½ Jun
Maritime Teleg & Tel Co common.....	10	a16½	a16¼ a16½	9	17 Apr	18½ Feb
Rights.....	•	86c	85c 86c	14,938	55c Apr	86c Jun
Massey-Harris 6¼% conv pfd.....	20	29¼	29¼ 29¾	60	27 Mar	30 May
Maxwell Ltd.....	•	—	6½ 6¼	465	6½ Mar	7 Jan
McColl-Fontenac Oil 4% pfd.....	100	—	a97 a97	5	97 Jan	100 Mar
Melchers Distilleries Limited 6% pfd.....	10	10¼	10¼ 10¼	300	10¼ Feb	11½ Mar
Mica of Canada Ltd.....	10	—	90c 1.00	1,300	85c Jan	1.05 Jan
Minnesota & Ontario Paper Co.....	5	21¼	21 22	1,855	17¼ Jan	22¼ May
Moore Corporation Ltd.....	•	—	80 80	2	75 Feb	81 Jun
Mount Royal Rice Mills Ltd.....	•	—	11½ 11¼	150	9 Jan	12 May
Nova Scotia Lt & Pr common.....	•	19	19 19¼	168	19 Jun	21 Feb
Nuclear Enterprises Ltd.....	•	—	8 8	25	7 May	12 Apr
Orange Crush Ltd.....	•	6	6 6	25	5¼ Jan	7¾ Feb
Paton Manufacturing 7% pfd.....	20	—	a26 a26	10	26 Jan	26½ Feb
Power Corp of Can 6% cum 1st pfd.....	100	—	112 113	45	108½ Mar	113 May
6% part 2nd preferred.....	50	—	a57 a57	10	53¼ Jan	54¼ Feb
Quebec Telephone Corp A.....	•	—	11¼ 11¼	75	9½ Jan	12 Apr
Reitmans (Can) Ltd common.....	•	—	21 21	25	13 Feb	23 Apr
Russell Industries Ltd.....	•	19¼	19 19½	220	18 Jan	19¼ Feb
Sangamo Co Ltd.....	•	—	11¼ 11¼	75	11 May	12¼ Mar
Southern Canada Power 6% pfd.....	100	118	117 118	30	113 Jan	118 Jun
Transvision-Television (Can) Ltd.....	•	25c	25c 30c	4,200	20c Jan	40c Apr
Twin City Rapid Transit.....	•	—	13 13¼	90	10 Feb	13¼ Mar
Union Gas of Canada Ltd.....	•	—	17½ 17½	50	14¼ Jan	19¼ Mar
United Corporations class B.....	•	28	28 28	55	26 May	29¼ May
United Securities Limited.....	100	—	30 30	38	12½ Jan	38 Apr
Westeel Products Ltd.....	•	60	60 60	25	50 Jan	60 Jun
Western Canada Breweries.....	5	15½	15 15½	42	14¼ Mar	17¼ Jan
Mining Stocks—						
Anacon Lead Mines.....	•	3.25	2.70 3.25	363,100	43c Jan	3.25 Jun
Arno Mines Ltd.....	•	—	3c 3½c	3,500	2c Jan	5c May
Ascot Metals Corp.....	1	1.42	1.29 1.42	95,600	50c Mar	1.42 Jun
Base Metals Mining Corp Ltd.....	•	39c	38c 42c	14,800	30c Mar	45c May
Belle Chibougamau Mines Ltd.....	1	42c	40c 43c	32,000	40c Jun	44c May
Bob's Lake Gold Mines Ltd.....	1	5c	5c 5c	4,500	4c Jan	7c Jan
Bonville Gold Mines Ltd.....	1	17c	17c 19c	42,500	2c Jan	28c May
Bouscadillac Gold Mines Ltd.....	1	—	2½c 3c	733	2½c Jun	5½c May
Bouzan Gold Mines Ltd.....	1	6½c	6c 6½c	7,000	5c May	14c Jan
Candego Mines Ltd.....	1	7c	7c 7½c	50,500	7c Feb	11c Jan
Cartier-Malartic Gold Mines Ltd.....	•	5c	5c 7c	21,900	2½c Jan	7c Jun
Centremaque Gold Mines Ltd.....	1	9c	9c 12c	7,500	5½c Feb	15c Apr
Century Mining Corp Ltd.....	100	—	9c 10c	7,500	3c Feb	10c May
Consolidated Central Cadillac Mines.....	1	8½c	6½c 8½c	31,500	4c Feb	8½ May
Cortez Explorations Ltd.....	1	—	5c 5½c	12,000	5c Mar	8c Jan
Cournor Mining Co Ltd.....	1	18c	18c 19c	3,013	18c Jan	25c Jan
Dome Mines Ltd.....	•	—	a17 a17	50	17 Mar	20¼ Jan
Donalds Mines Ltd.....	1	—	69½c 70c	2,500	53c Feb	70c May
East Sullivan Mines Ltd.....	1	7.00	6.85 7.30	19,775	4.45 Feb	8.00 May
Eldona Gold Mines Ltd.....	1	29c	28c 32c	8,900	28c Feb	47c Jan
El Sol Gold Mines Ltd.....	1	8½c	8c 8½c	10,000	6c Feb	10c Jan



## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JUNE 9

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High		Low	High
Fontana Mines (1945) Ltd.	1	7½c	6c	7½c	33,000	2½c Jan	7½c Jun	
Formaque Gold Mines Ltd.	1	10c	9c	10c	35,700	3½c Feb	20c May	
Goldbeam Mines Ltd.	1	—	5½c	5½c	6,900	3½c Jan	6½c Jun	
Golden Manitou Mines Ltd.	1	—	2.73	2.73	500	2.55 Mar	3.20 Jan	
Hollinger Cons Gold Mines Ltd.	5	10½	10	10½	1,035	10 Feb	11½ May	
Hudson-Rand Gold Mines Ltd.	1	14c	14c	18c	3,222	10c Feb	18c May	
Jack Lake Mines Ltd.	1	—	5c	6½c	9,500	2c Jan	7½c Jun	
Jaculet Mines Ltd.	1	53c	50c	56c	45,338	21c Jan	60c May	
Joliet-Quebec Mines Ltd.	1	70c	70c	71c	7,700	56½c Mar	82c Jan	
Kayrand Mining	1	32c	25c	32c	136,000	21c May	32½c Jun	
Kerr-Addison Gold Mines Ltd.	1	—	18½	18½	500	17½ Mar	20½ Mar	
Labrador Mining & Exploration	1	5.20	4.75	5.20	600	4.00 Mar	5.25 Jan	
La Dulama Gold Mines Ltd.	1	94c	79½c	95c	246,350	67½c Jun	95c Jun	
Lingside Gold Mines Ltd.	1	—	5½c	5½c	2,000	3½c Jan	7½c May	
Louvicourt Goldfields Ltd.	1	22c	22c	22c	13,500	12½c Feb	30c Mar	
Macdonald Mines Ltd.	1	—	54c	65c	19,600	45c Jan	86c May	
Madsen Red Lake Gold Mines	1	—	2.71	2.71	100	2.71 Jun	3.10 Mar	
Malartic Gold Fields Ltd.	1	—	3.05	3.15	600	3.00 Jan	3.65 Apr	
McIntyre-Porcupine Mines Ltd.	5	—	61½	61½	50	61 Apr	66½ Jan	
Mining Corp of Canada Ltd.	1	12½	12½	12½	1,400	12 Jan	13½ Feb	
Nechi Cons Dredging Ltd.	1	—	80c	80c	3,100	65c Jan	85c Mar	
New Calumet Mines Ltd.	1	—	1.65	1.65	500	95c Mar	1.70 May	
New Goldvue Mines Ltd.	1	40c	40c	45c	3,875	32c Jan	50c May	
New Norsemans Mines	1	—	30c	30c	12,000	26c May	37½c Apr	
Norlantic Mines Ltd.	1	65c	65c	71c	3,000	52c Apr	76c Jun	
Normetal Mining Corp Ltd.	1	3.20	3.20	3.30	3,200	2.50 Mar	3.30 Jun	
O'Brien Gold Mines Ltd.	1	1.85	1.85	1.90	500	1.80 Mar	2.32 Apr	
Omega Gold Mines Ltd.	1	17c	16c	19c	332,500	10c Apr	19c Jun	
Osisko Lake Mines Ltd.	1	—	1.58	1.58	500	1.13 Mar	1.58 Jun	
Pato Cons Gold Dredging Ltd.	1	—	3.60	3.60	300	3.05 Jan	4.00 Feb	
Pitt Gold Mining Co Ltd.	1	—	6c	6c	9,000	4c Feb	8c May	
Quebec Labrador Devel Co Ltd.	1	27c	21c	28c	37,000	15½c Mar	28c May	
Quebec Yellowknife Gold Mines Ltd.	1	12c	11c	13½c	68,000	2½c Jan	19c May	
Queensong Gold Mines Ltd.	1	1.55	1.55	1.55	2,800	1.02 Feb	1.84 May	
Quemont Mining Corp Ltd.	1	—	21½	21½	100	19 Jan	23½ Feb	
Red Crest Gold Mines Ltd.	1	—	5c	5½c	3,000	3c Jan	7c May	
Rochette Gold Mines Co Ltd.	1	9c	8½c	9c	14,000	7c Jan	14c Jan	
Santiago Mines Ltd.	50c	8½c	8c	8½c	20,200	6½c Mar	14c Jan	
Senar-Rouyn Ltd.	1	30½c	30½c	30½c	1,500	26½c Feb	31½c Jan	
Sherritt-Gordon Mines Ltd.	1	2.25	2.25	2.25	900	1.92 Jan	2.62 Apr	
Silver Miller Mines Ltd.	1	1.03	98c	1.03	6,000	57c Feb	1.02 Jun	
Siscoe Gold Mines Ltd.	1	42½c	42½c	43c	2,100	31c Mar	56c May	
Sladen-Malartic Mines Ltd.	1	—	94c	95c	700	57c Feb	1.03 Jun	
Soma-Duvernay Gold Mines Ltd.	1	5c	5c	5c	500	3½c Jun	7c May	
Stadacona Mines (1944) Ltd.	1	—	48c	51c	3,501	48c Jun	62c Jan	
Standard Gold Mines Ltd.	1	20c	17c	22c	34,300	6c Jan	22c Jun	
Steep Rock Iron Mines Ltd.	1	—	3.40	3.40	100	2.40 Mar	3.60 Jun	
Sullivan Cons Mines Ltd.	1	—	2.80	2.99	7,000	2.32 Feb	3.25 Apr	
Tibletmont Goldfields Ltd.	1	—	5c	5c	1,000	4c Jan	6c May	
Torbrut Silver Mines Ltd.	1	1.29	1.23	1.29	3,300	1.02 Apr	1.40 May	
Trebor Mines Ltd.	1	—	7c	8c	14,000	6c Mar	14½c Jan	
United Asbestos Corp Ltd.	1	59c	58c	60c	31,400	50c Apr	71c Jan	
Ventures Ltd.	1	7.00	7.00	7.00	100	7.00 Jun	7.00 Jun	
Vilbona Gold Mines Ltd.	1	20½c	20½c	24½c	27,400	2c Feb	29½c May	
Vinray Malartic Mines Ltd.	1	5c	4½c	5½c	22,000	2c Feb	5½c May	
Wendell Mineral Products	1	34½c	27½c	35c	117,500	24½c May	35c Jun	
Western Ashley Minerals Ltd.	1	53c	43c	55c	53,450	13c Mar	57c May	
Westville Mines Ltd.	1	7½c	7c	9½c	52,000	3½c Mar	9½c Jun	
<b>Oil Stocks—</b>								
Anglo-Canadian Oil Co Ltd.	1	5.50	5.20	5.50	3,300	3.85 Feb	5.50 Jun	
Calgary & Edmonton Corp Ltd.	1	8.75	8.50	8.80	3,200	6.95 Mar	8.80 Apr	
Calmont Oils Ltd.	1	75c	65c	75c	5,000	49c Feb	75c Jun	
Central Leduc Oils Ltd.	1	1.73	1.73	1.73	500	1.17 Feb	1.73 Jun	
Consolidated Homestead Oil	1	7½c	7c	7½c	17,000	4c Feb	8c May	
Continental Oil	1	—	75c	75c	500	60c May	82c Jun	
Dalhousie Oil Company Ltd.	1	45c	45c	45c	2,000	34c aMr	45c Jun	
Foothills Oil & Gas Company Ltd.	1	—	5.00	5.00	500	3.50 May	5.10 May	
Gaspé Oil Ventures Ltd.	1	1.50	1.50	1.53	1,300	1.22 Jan	1.88 Feb	
General Petroleum Ltd common	1	—	1.80	1.90	2,400	1.05 Mar	2.10 May	
Class A	1	1.70	1.70	1.70	1,000	1.01 Feb	2.00 May	
Home Oil Co Ltd.	1	15½	15½	15½	5,501	10½ Feb	16½ May	
New British Dominion Oil Co Ltd.	1	—	1.11	1.11	167	1.11 Jun	1.11 Jun	
Omnitrans Exploration Ltd	1	7c	6½c	7½c	20,000	3½c Mar	9c May	
Pacific Petroleum Ltd.	1	6.55	5.95	6.55	4,300	4.20 Mar	6.55 Jun	
Pan Western Oils Ltd.	1	56c	48c	59c	125,900	18c Jan	59c Jun	
Piccadilly Petroleum	1	—	35c	40c	4,000	10½c Feb	40c Jun	
South Brazeau Petroleum Ltd.	1	15c	14½c	15½c	5,500	9½c aMr	15½c Jun	
Superior Oils Ltd.	1	—	82c	95c	20,000	41c Feb	1.16 May	

## Toronto Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High		Low	High
Abitibi Power & Paper common	20	32½	31½	32½	3,050	21½ Jan	33½ May	
1.50 preferred	20	24½	24½	24½	10,280	22½ Jan	24½ May	
Acadia-Atlantic class A	100	25	25	25½	540	23½ Apr	25½ Apr	
Preferred	100	—	105	105	5	100½ Apr	105½ May	
Acadia-Uranium	1	—	45c	45c	2,175	35c Mar	55c Jan	
Acme Gas & Oil	1	11½c	9½c	12c	35,900	4½c Jan	12c Jun	
Agnew-Surpass	1	—	8½	8½	100	8½ Mar	9 Mar	
Akatcho Yellow Knife	1	1.32	1.31	1.57	14,325	70c Jan	1.75 May	
Rights expire June 26	1	9c	9c	10c	14,200	4c May	12c May	
Alberta Pacific Cons	1	—	52c	54c	3,260	23c Mar	56c May	
Algoma Steel	1	17½	16½	18½	7,315	13½ Jan	18½ Jun	
Aluminum Ltd.	1	70	64½	70	875	52½ Feb	70 Jun	
Aluminum Co of Canada 4½ pfd.	25	26½	26½	26½	2,000	26 Jan	27 Mar	
Amalgamated Larder	1	—	27c	30c	20,796	15½c Mar	49c Jan	
American Nepheline	1	60c	60c	60c	1,000	52c Mar	65c Jan	
American Yellowknife	1	12c	9c	12c	9,500	7c Feb	14½c May	
Ansern Lead	1	3.25	2.70	3.25	97,900	44c Jan	3.25 Jun	
Anglo Canadian Oil	1	5.45	5.00	5.50	24,480	3.80 Feb	5.50 Jun	
Anglo-Huronian	1	10½	10½	10½	405	9.60 Jan	11½ Apr	
Anglo Rouyn Mines	1	31c	25c	32½c	24,800	18c Feb	32½c Jun	
Apex Consolidated Res.	1	5½c	5c	6c	8,650	3½c Mar	8½c May	
Aquarius Porcupine	1	62c	54c	68c	781,400	12c Jan	68c Jun	
Area Mines	1	20c	18½c	20c	15,400	14c Mar	23½c May	
Argus Corp common	100	—	75	75	290	7½ Jan	8½ Apr	
Preferred	100	—	75	75	15	73 Mar	81 May	
Warrants	100	7c	6c	7c	16,456	5c May	45c Mar	
Arjion Gold	1	40½c	38c	45c	167,000	22c Jan	45c Jun	
Armistice	1	14½c	14c	16½c	6,200	9c Jan	19c May	
Ascot Metals Corp.	1	1.46	1.27	1.46	204,600	50c Mar	1.46 Jun	
Ashtown Hardware class A	10	15	15	15½	380	13½ Jan	16 May	
Athons Mines (1937)	1	10c	10c	11½c	12,000	7½c Feb	17½c Apr	
Atlantic Oil	1	2.20	1.97	2.20	43,800	1.28 Jan	2.20 Jun	
Atlas Steels	1	8½	8½	8½	1,670	7½ Jan	9½ Mar	

For footnotes see page 45.

STOCKS	Par	Friday	Week's		Sales	Range Since January 1	
		Last	Range	for Week	Low	High	
		Sale Price	of Prices	Shares			
Atlas Yellowknife	1	24c	24c	26c	7,700	10c Jan	30c May
Aubelle Mines	1	9½c	9c	9½c	9,500	4½c Jan	13c Mar
Aumaque	1	28c	28c	31c	30,500	12c Jan	66c Mar
Aunor Gold	1	3.25	3.25	3.40	3,649	3.10 Feb	3.80 Apr
Auto Electric common	1	6½	6½	6½	70	5½ Jan	7 May
Auto Fabrics class A	1	—	7	7	50	7 Jun	7½ Mar
Class B	1	—	4.75	4.75	100	3.75 Jan	4.75 Jun
Bagmac Mines	1	22c	22c	23½c	17,900	18c Feb	27½c Mar
Bankfield Consolidated	1	10½c	10c	10½c	3,000	6c Jan	11½c May
Bank of Montreal	10	30	30	30½	2,073	27½ Feb	30½ Jun
Bank of Nova Scotia	10	42	41½	42	215	38½ Jan	42½ Jun
Bank of Toronto	10	42½	41½	42½	380	38½ Jan	41½ Jun
Barnat Mines Ltd	1	1.65	1.65	1.73	18,450	1.16 Jan	1.88 Apr
Base Metals Mining	1	39c	37c	42½c	81,000	20c Mar	45c May
Bathurst Power class A	1	29½	29½	30	1,160	24½ Jan	30 May
Class B	1	—	7½	8	600	6½ Feb	8 May
Beatty Bros	1	12	11	12½	510	11 Jun	14 Jan
Bell Telephone	25	42½	42	42½	35,923	39½ Feb	42½ Jun
Bertram & Sons class B	1	7	7	7	200	6½ May	7½ Apr
Bevercourt Gold	1	45c	43c	47c	25,900	24c Feb	57c May
Bidgood Kirkland Gold	1	6c	5½c	6c	20,600	4c Jan	6c Mar
Blue Ribbon preferred	50	53½	53½	53½	10	50 Feb	52½ May
Bobjo Mines	1	13½c	13c	14c	25,500	12c Jan	16c Apr
Bonetal Gold	1	55c	55c	57c	11,657	39c Jan	64c Apr
Bonville Gold	1	18c	15½c	20c	137,650	2c Jan	25c May
Bordulac	1	18c	17c	18c	5,500	10½c Mar	23c May
Boymar	1	14½c	14½c	17c	82,819	12c Mar	25c Jan
Bralorne Mines	1	8.00	8.00	8.35	1,603	8.00 Jun	10 Jan
Brantford Cordage class A	1	15	15	15	100	14½ Apr	15½ Mar
Brantford Roofing	1	—	21	21	103	18 Feb	21 Jun
Brazilian Traction Light & Pwr com.	1	23½	23	24	17,049	19½ Jan	24 Jun
Brewis Red Lake	1	12c	12c	15c	38,000	3c Mar	16c Jun
British American Oil common	1	26	25½	26½	2,975	25½ Jan	27½ Jan
Preferred	25	26½	26½	26½	235	25½ Mar	27½ Jan
British Columbia Elec 4% pfd.	100	91½	91	91½	60	89 May	91½ Jun
4% preferred	100	—	101½	101½	200	99½ Feb	102 Jan
British Columbia Forest Products	1	3.75	3.75	3.90	2,800	2.75 Jan	4.00 Apr
British Columbia Packers class A	1	11½	11	11½	260	11 Mar	12 Apr
Class B	1	7½	6½	7½	800	6 Jan	9½ Apr
British Columbia Power class A	1	32½	31	32½	2,270	27½ Jan	32½ Jun
Class B	1	5½	4½	5½	5,905	2½ Jan	5½ Jun
British Dominion Oil & Dev—							
Name changed to							
New British Dominion Oil Co Ltd—							
new shares issued (one new							
for each three old)							
Broulain Porcupine	1	65c	65c	67c	7,800	50c Jan	70c May
Bruck Mills class A	1	—	18	18	135	18 May	13½ Feb
Class B	1	—	6½	6½	115	6½ Apr	8 Mar
Buffadison Gold	1	15c	15c	18c	39,200	9c Mar	19½c Jun
Buffalo Ankerite	1	1.70	1.69	1.80	4,055	1.69 Jun	2.23 Apr
Buffalo Canadian	1	24½c	24½c	28½c	111,000	8c Jan	29c Jun
Buffalo Red Lake	1	7c	6c	8c	14,700	4½c Mar	11½c May
Building Products	1	24½	34½	35	200	30½ Jan	36 May
Building Yellowknife Gold	1	44c	38c	44c	57,500	38c Jun	44c Jun
Bunker Hill	1	6c	5½c	6½c	4,500	3½c Mar	6½c Jun
Burlington Steel	1	—	17	17	65	14½ Jan	17½ Apr
Burns & Co class B	1	22	21	22	315	17 Feb	22 Jan
Burrard class A	1	7	7	7½	945	7 Apr	8 Jun
Calder Bousquet	1	12c	10c	12c	14,500	7c Jan	16c Apr
Caldwell Linen 1st preferred	1	32	32	32½	100	30 Mar	32½ May
Calgary & Edmonton	1	8.85	8.50	8.90	4,510	6.80 Mar	8.90 Apr
Callinan Flin Flon	1	7c	7c	7½c	8,500	5c Jan	9c May
Calmont Oils	1	77c	61c	78c	62,815	42c Apr	78c Jun
Calnorth Oils	1	—	13c	13c	500	8c May	13c Jun
Calvan Petroleum Ltd	1	5.45	5.20	5.50	3,250	4.20 May	5.50 Jun
Campbell Red Lake	1	2.55	2.50	2.60	3,350	2.50 Mar	3.25 Jun
Canada Bread B preferred	50	39½	39½	39½	10	39½ Jun	42½ Apr
Canada Cement common	1	37½	37	37½	720	34 Jan	38½ Apr
Preferred	20	29½	29½	29½	205	29 Jan	30 Jan
Canada Foils class A	1	—	12½	12½	290	11½ Jan	13 May
Canada Malting	1	—	51½	52	70	47 Jan	52 Jan
Canada Northern Power	1	11	11	11	100	10½ May	12½ Jan
Canada Packers class A	1	36½	26½	37	169	33½ May	37 Jan
Class B	1	26	25½	26	425	19 Jan	25 Jun
Canada Permanent Mortgage	100	—	230	231	36	197 Jan	231 Jun
Canada S S Lines common	1	—	20½	20½	285	14 Jan	22 May
Preferred	50	40	40	40	25	33½ Jan	41½ Apr
Canada Wire & Cable class A	1	90	90	90	15	80 Jan	90 May
Class B	1	35	35	35	55	30½ Jan	35½ Apr
Canadian Bank of Commerce	10	27	26½	27	2,257	25 Jan	27 Jun
Canadian Breweries	1	20½	20½	22	5,267	20½ Jun	23½ Jan
Canadian Cannerns common	1	19½	19½	19½	705	17½ Apr	20½ Jan
Convertible preferred	1	19½	19½	19½	685	18½ Apr	20½ Jan
Canadian Car common	1	11½	11½	12	460	11 May	13 May
Class A	20	15	15	15½	935	14 Apr	15 May
Canadian Celanese common	1	39	38½	39½	345	29 Feb	40½ May
Preferred	25	39½	39½	40	60	37 Feb	40 May
New preferred	25	23½	23½	23½	95	23 Mar	24 May
Canadian Dredge	25	25	24½	25	340	24½ Jan	27½ Apr
Canadian Food Products common	1	4.75	4.75	4.75	455	4.65 Mar	6 Jan
Class A	1	10½	10½	11½	725	10½ Jun	12½ May
Preferred	100	63	65	70½	80	65 Jun	75½ May
Canadian Industrial Alcohol—							
Name changed to							
Corby (H) Distillery Ltd							
Canadian Malartic	1	—	85c	88c	6,200	60c Jan	1.03 May
Canadian Oils Cos common	1	16½	16½	16½	1,155	15½ Jan	18½ Apr
Canadian Pacific Railway	2½	18½	17½	18½	6,784	16½ Mar	19 Apr
Canadian Tire Corp	1	41	39½	41	440	21 Jan	41 Jun
Canadian Wirebound class A	1	27½	27½	27½	140	25 Apr	28 May
Cariboo Gold	1	—	1.19	1.10	100	1.10 Jun	1.45 Feb
Castle-Trethewey	1	—	2.55	2.60	700	2.20 Jan	2.60 Feb
Central Leduc Oil	1	1.66	1.58	1.76	84,600	1.00 Feb	1.76 Jun
Central Patricia Gold Mines	1	85c	82c	93c	15,400	75c May	1.08 Jun
Central Porcupine	1	24c	18c	27c	177,450	15c Jan	27c Jun
Centremaque Gold	1	10c	10c	11½c	5,000	6c Jan	14½c Apr
Chatco Steel common	1	13	13	13½	209	10½ Jan	14½ Jan
Chemical Research	50c	81c	81c	89c	7,220	72c Jan	1.37 Feb
Ches Kirk Mines	1	8c	7½c	8½c	33,000	4½c Jan	9c Jun
Chesleville Mines	1	88c	82c	1.03	19,500	82c Jun	1.78 Jan
Chimo Gold	1	34c	28c	38c	31,900	11½c Feb	38c Jun
Citralum Malartic	1	4½c	4½c	5c	37,000	2½c Jan	6½c May
Coastal Oils	1	72c	68c	72c	46,500	36½c Mar	79c Jun
Cochenour Willans	1	2.05	2.03	2.10	3,525	2.01 Feb	2.35 Apr
Cockshutt Plow	1	16½	16½	16½	1,948	15½ Mar	17½ May
Coin Lake	1	16½c	16½c	17½c	7,749	15c Mar	21c Apr
Colomac Yellowknife	1	—	5½c	6c	8,500	3½c Feb	7c Mar
Commonwealth Petroleum	1	1.55	1.55	1.55	1,600	1.15 Feb	1.60 Mar
Conduits National	1	—	7½	7½	600	6½ Jan	8 Jun
Coniagas Mines	5	—	1.45	1.45	200	1.39 Feb	1.50 Apr
Coniagum Mines	1	—	97c	1.03	2,500	97c Jun	1.15 Jun
Consolidated Anstey	1	25½c	24½c	28c	150,000	13c Jan	34c Apr
Consolidated Astoria	1	11c	11c	14c	11,700	7½c Mar	16c Jun



## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JUNE 2

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Consolidated Beattie Mines	2	65c	63c	68c	20,607	51c Feb	74c May
Consolidated Central Cadillac	1	—	7c	8c	8,000	4c Feb	10c May
Consolidated Duquesne	1	79½c	78c	85c	6,169	60c Jan	1.05 May
Consolidated Homestead	1	7½c	7c	7½c	17,125	4c Mar	8c May
Consolidated Howey	1	—	59c	59c	1,360	55c Feb	65c Apr
Consolidated Lebel Oro	1	—	9½c	10c	5,628	8c May	26c Jan
Consolidated Mining & Smelting	5	104¼	102¼	105	2,784	91¼ Mar	105¼ May
Consolidated Press class A	1	6½	5½	6½	200	5¼ May	6½ Feb
Class B	1	1.50	1.50	1.50	200	1.05 Apr	1.75 Jan
Consumers Gas	100	172	170	172	91	160½ Jan	177 May
Conwest Exploration	1	1.49	1.45	1.60	25,040	1.07 Mar	1.64 May
Corby (H) Distillery class A	1	10½	10¼	10½	960	8½ Jan	12½ Apr
Cosmos Imperial Mills	1	16½	15½	16½	80	14¼ Feb	16½ Jun
Courmor Mining	1	—	18½c	20c	2,503	18c Mar	25c Jan
Craig Bit common	1	9	9	9	100	6½ Jan	9¼ Apr
Crestaurum Mines	1	—	20c	22½c	13,400	13c Feb	25c May
Croitor Pershing	1	55c	55c	61c	3,700	50c Jan	67c May
Crow's Nest Coal	100	—	49¼	50	290	47 Apr	52¼ Mar
Crowshore Patricia	1	18½c	17c	22c	42,400	7c Mar	22c Jun
D'Aragon Mines	1	18c	18c	23c	40,000	10c Jan	31c Apr
Davies Petroleum	1	28c	25c	28c	9,800	24½c Apr	42c Jan
Davis Leather class A	1	—	21½	21½	54	20c Apr	24c Jan
Class B	1	7½	7¼	7½	425	7 Mar	8½ Jan
Decalite Oils Ltd.	1	20c	17c	21c	48,500	10c Apr	21½c May
Delnite Mines	1	1.65	1.65	1.70	700	1.60 Feb	1.90 Apr
Del Rio Producers Ltd.	1	1.25	98c	1.25	106,760	40c Feb	1.25 Jun
Delta Red Lake	1	11c	10½c	12½c	17,500	6c Jan	14c Apr
Discovery Yellowknife	1	46½c	45c	50½c	49,300	28c Mar	58c May
Distillers Seagrams	2	23	22½	23½	5,595	20½ Jan	27½ Apr
Dome Mines Ltd.	1	17½	17	17½	2,945	16½ Apr	20½ Jan
Dominion Bank	10	27½	27¼	27½	525	26 Mar	27½ May
Dominion Coal preferred	25	19½	19½	19½	100	19½ Jun	22 Apr
Dominion Fabrics 2nd preferred	1	—	30	30	50	29½ Mar	30 Jun
Dominion Foundry & Steel	1	32½	32½	33½	975	26½ Jan	33½ Jun
Dominion Magnesium	1	—	9½	9½	150	7½ Feb	12¼ Apr
Dominion Steel & Coal class B	25	20½	19	20½	2,510	19 May	22¼ Jan
Dominion Stores	1	38½	38	39	1,665	33½ Jan	39 Jun
Dominion Tar & Chemical common	1	24½	24½	24½	50	22½ May	32 Feb
Lumination Textile common	1	—	11½	11½	220	11 Mar	12 Jan
Dominion Woollens	1	—	9	9	50	9 May	11½ Jan
Donald Mines	1	65½c	64½c	71c	79,100	52c Jan	73c May
Duvay Gold Mines	1	8c	7½c	8c	13,300	5½c Mar	9¼c Jan
East Amphi	1	14c	14c	17c	36,000	10½c Mar	20c May
East Crest Oil	1	8½c	7c	8½c	39,300	4c Feb	8½c Apr
East Leduc	1	28c	24c	28c	20,000	23c Mar	28c Jan
East Malartic Mines	1	2.23	2.21	2.30	10,760	2.05 Jan	2.65 Apr
East Sullivan Mines	1	6.95	6.85	7.40	17,535	4.40 Feb	7.40 Apr
Eastern Steel	1	3.85	3.75	3.85	535	3.75 Jun	6½ Jan
Easy Washing Machine	1	—	5	5	150	4½ May	6¼ Jan
Economic Investment	25	48½	48½	48½	85	45½ Feb	55 May
Rights expire June 13	1	1.81	1.60	1.81	2,399	1.60 May	1.85 Jun
Eddy Paper class A	20	19½	18½	19½	425	15½ Jan	19½ Jun
Elder Mines	1	65c	63c	68c	35,384	36½c Jan	74c May
Eldona Gold	1	29c	28½c	34½c	255,885	28c Feb	47c May
El Pen-Rey	1	16c	15½c	19c	18,833	8c Mar	23½c May
El Sol Gold	1	9c	8c	9½c	28,000	6c Feb	12c Mar
Empire Brass class A	1	—	21	21	35	20½ Mar	22 May
Equitable Life Insurance	25	—	10½	10½	25	10½ Mar	11½ Apr
Eureka Corp	1	—	55c	59c	1,514	34c Mar	76c Apr
Falconbridge Nickel	1	5.50	5.25	5.50	15,870	4.05 Mar	5.50 Jun
Famous Players	1	14½	14½	15	340	14½ May	16 Jan
Fanny Farmer Candy Shops	1	36¼	36¼	37	730	32½ Apr	37½ May
Federal Grain common	100	12	11	12½	15,330	9 Jan	12½ Jun
Preferred	100	—	125	127	135	115 Apr	127 Jun
Federal Kirkland	1	6¼c	6¼c	7c	9,300	5½c Jan	8c Apr
Federated Petroleum	1	5.40	5.05	5.50	31,350	2.05 Jan	5.50 Jun
Fibre Products common	1	10½	10	10½	525	8 Feb	11½ Apr
Preferred	10	—	8½	8½	40	8½ Feb	9 Apr
Fittings Ltd class A	1	—	12½	12½	50	12½ Apr	12½ May
Fleet Manufacturing	1	—	1.05	1.10	300	1.05 Mar	1.75 Jan
Ford Motor class A	1	42	39½	42	5,450	24 Jan	42½ May
Francour Gold	1	13c	11c	13c	10,000	8½c Jan	16c May
Fraser Cos common	1	—	30	30	25	25½ Feb	31 May
Preferred	100	—	101	101	20	98 Jan	101 Jun
Frobisher Exploration	1	2.90	2.85	3.00	4,500	2.25 Feb	3.20 May
Garrison Oils Ltd.	1	1.98	1.80	1.94	38,100	1.80 May	2.20 May
Gatineau Power com.	1	19½	19½	19½	579	17¼ Feb	19½ Apr
5% preferred	100	107	104¾	108	160	104¾ Jun	110 May
General Bakeries	1	2.65	2.60	2.65	1,070	2.00 Jan	3.00 Feb
General Petroleum common	1	1.75	1.65	1.99	9,900	1.05 Jan	2.10 May
Class A	1	1.70	1.60	1.85	8,200	1.00 Feb	2.08 May
General Products Mfg class A	1	—	33	33½	75	29½ Feb	35 May
General Steel Wares common	1	—	18½	18½	240	17½ Jan	20 Mar
Preferred	100	—	105	105	35	104 Apr	106 Mar
Giant Yellowknife Gold Mines	1	8.50	8.50	8.90	6,170	6.00 Mar	9.20 May
Gulies Lake	1	9c	9c	10½c	13,900	5c Apr	11c Jun
Glenora Gold	1	3½c	3½c	4c	3,000	2c Feb	4c Jun
Globe Oil	1	62c	59c	62c	20,400	57c Mar	65c May
God's Lake Gold	1	32c	32c	34c	4,532	30½c Mar	43c Apr
Goulds Mines	1	20c	20c	21½c	11,800	15c Feb	27½c May
Goldcrest Gold	1	—	10½c	12c	1,500	5c Mar	15c May
Gold Eagle Mines	1	9c	9c	12c	66,300	4½c Mar	12c Jun
Golden Arrow	1	8½c	7½c	10c	9,000	5½c Jan	10c May
Golden Manitou	1	2.68	2.63	2.75	20,750	2.44 Mar	3.35 Jan
Goldhawk Porcupine	1	10c	9½c	11c	88,800	4½c Mar	11½c May
Geldora Mines	1	5½c	5½c	6½c	13,000	3½c Jan	9c Apr
Goodfish Mining	1	4c	3½c	4c	12,500	2c Mar	4c Jun
Goodyear Tire common	1	90	88½	90	65	84½ May	95 Mar
Preferred	50	—	52½	53	100	52½ Mar	53½ Apr
Graham Bousquet	1	26c	25c	29½c	121,300	11c May	29½c Jun
Great Lakes Paper common	1	20½	20½	21¼	2,800	14½ Jan	21½ May
Class A preferred	1	46½	45½	46½	785	40 Jan	46½ May
Great West Coal	1	24	23	25½	1,500	20 Jan	26 Feb
Great West Felt common	1	—	5½	5½	25	5½ Jun	6½ Jan
Guayana Mines	1	19c	18c	19c	4,500	12c Apr	43c Feb
Gulf Lead Mines	1	14c	14c	15c	11,000	7c Jan	20c May
Gunnar Gold	1	19c	19c	20c	2,267	13½c Apr	24c May
Gwillim Lake Gold	1	6c	6c	7c	8,000	4½c Feb	7½c Apr
Gypsum Lime & Alabastine	1	20¼	20¼	20½	730	17½ Feb	21 May
Halcrow Swayze	1	5c	5c	6c	5,800	3½c Apr	7c May
Halliwel Gold	1	3c	3c	3½c	19,500	1½c Feb	4½c Mar
Hallnor Mines	1	—	3.75	3.75	100	3.75 May	4.40 Jan
Hamilton Bridge	1	12½	12½	13	1,035	11½ Jan	15½ Apr
Hamilton Cotton	1	—	15	15½	350	13½ Feb	15½ Apr
Hard Rock Gold Mines	1	51½c	51½c	59c	132,600	26½c Jan	63½c Jun
Harding Carpets	1	9¼	9¼	9¼	2,190	9½ May	11 Jan
Harricana Gold	1	11½c	9½c	12c	46,500	5c Mar	14½ May
Hartz (J F) class A	1	—	9¼	9¼	170	9¼ Jun	10¼ Apr
Hasaga Gold	1	37c	37c	39c	4,711	30c Feb	47c Apr
Headway Red Lake	1	—	6½c	7c	8,000	3½c Mar	7c Apr
Heath Gold	1	—	9c	9c	1,000	6c Jan	11c May
Hedley Mascot	1	—	30c	31c	4,500	22c Feb	39c Jan
Hera Gold Mines	1	8¼c	8¼c	9¼c	7,400	6c Feb	11½c May
Highland-Bell	1	—	77c	80c	3,200	58c Jan	80c Jun

STOCKS	Par	Friday	Week's		Sales	Range Since January 1	
		Last Sale Price	Range of Prices	for Week Shares		Low	High
Highridge Mining	1	6½c	6c	7c	52,000	6c Feb	10c Jan
Highwood Sarcee	1	11½c	11c	12c	10,500	6½c Mar	13c May
Hinde & Dauch	1	10	10	10	100	10½ Jan	18 Feb
Hollinger Consol	1	15½	15½	15½	2,655	10 Feb	11½ Jan
Home Oil	1	14c	13c	14½c	7,305	14 May	16 May
Homer Yellowknife	1	8½c	8½c	9c	27,000	4c Mar	15c Apr
Hosco Gold Mines	1	47c	40c	47c	21,200	6c Mar	15½c Jan
Hoyle Mining	1	47¼	47	47¼	2,670	26c Jan	47c Jun
Hudson Bay Mining & Smelting	1	4¾c	4¾c	5c	1,575	41¾ Mar	47½ Jan
Hugh Malartic	1	7½	7½	8½	70,900	2c Jan	6c Jun
Hunts class A	1	125	125	125	350	6 Apr	9 Jan
Class B	1	24	24	24	105	7 Jun	9 Jan
Huron & Erie common	100	125	125	125	5	122 Feb	125 May
20% paid	100	24	24	24	157	23 Feb	24½ May
Imperial Bank	10	32½	32	32½	926	30½ Jan	32½ Jun
Imperial Oil	1	27½	26¾	27½	18,486	21 Jan	28 Apr
Imperial Tobacco of Canada ordinary	5	13¾	13¾	14	530	13 May	15 Mar
Preferred	1	7½	7½	7½	100	7½ May	7½ Feb
4% preferred	25	26	26	26	200	25½ Apr	27 Jan
Imperial Varnish common	1	17¾	17¾	17¾	100	15½ Feb	18 May
Indian Lake	1	6c	6c	6½c	3,500	3c Feb	7½c May
Industrial Acceptance \$1.60 pref	32	40	39¾	40	150	32½ Mar	40 Jun
Ingersoll Machine class A	1	9	8½	9	280	7 Mar	9 Jun
Inglis (John) & Co.	1	13¾	13¾	13¾	75	9½ Jan	14½ May
Inspiration Mining	1	43c	40c	44c	9,900	36c Mar	49c Jan
International Bronze preferred	25	18	18	18	25	15 Apr	18½ Jun
International Metals class A	1	31½	31	31½	245	26 Feb	32 Jun
Preferred	100	103	103	103	30	101½ Jan	104½ May
International Nickel Co common	1	34½	34½	35	7,570	29¾ Apr	35½ Jun
Preferred	5/100	152	152	152	25	142½ Feb	152 Jun
International Petroleum	1	11¼	11	11½	6,614	8½ Jan	12 May
Island Mountain Mines	1	1.00	1.00	1.05	700	1.00 Jun	1.05 Jun
Jackknife Gold	1	8½c	7¾c	9c	45,000	4½c Mar	12c May
Jack Waite Mining	1	16c	16c	16c	5,000	13½c May	21c Jan
Jaculet Mines Ltd	1	54c	49c	57c	29,119	20c Jan	59c May
Jellicoe Mines (1939)	1	10½c	11c	11c	2,600	4½c Jan	15c Mar
Joburke Gold	1	12½c	12½c	13½c	10,500	10c Jan	17½c May
Joliet Quebec Mines	1	70c	66½c	71c	67,200	55c Mar	82c Jan
Kayrand Mining	1	31c	25c	33c	162,040	4c Jan	35c May
Kelore Mines	1	9½c	9½c	11c	4,000	6c Feb	12½c May
Kelvinator	1	79½	75	80	515	43½ Jan	80 Jun
Kenville Gold	1	7c	7c	8c	20,000	4½c Mar	9½c May
Kerr-Addison	1	18½	18½	18½	5,110	17½ Mar	20½ Mar
Keyboycon Mines Ltd	1	17c	16½c	20c	70,150	10c Mar	20c Jun
Kirkland-Hudson	1	51c	51c	58c	6,400	50c Feb	60c Mar
Kirkland Lake	1	1.24	1.22	1.25	26,150	1.20 May	1.44 Jan
Kirkland Townsite	1	13½c	13½c	13½c	1,200	11½c Mar	15c Mar
Laessle (John) Ltd	1	19½	19½	19½	100	19 Mar	20 Jan
Labrador Mining & Exploration	1	5.10	4.70	5.25	14,750	3.95 Mar	5.30 Jan
La Dulama Gold Mines	1	99c	80c	99c	156,440	68c Jun	99c May
Laguerre Gold	1	16c	15½c	21½c	303,600	3½c Jan	22c May
Lake Dufault Mines	1	1.10	1.01	1.15	36,250	93c Mar	1.34 Jan
Lake Fortune Gold	1	8c	8c	11c	24,000	3c Jan	13½c May
Lake Lingman	1	40c	40c	42c	10,000	28c Mar	45c May
Lake Osu Mines Ltd	1	73c	63c	75c	86,466	5½c May	75c Jun
Lake Rowan (1945)	1	17½c	17½c	17½c	12,066	13½c Feb	21c May
Lake Shore Mines	1	12c	12c	12½c	5,480	11½c Mar	14½ Jan
Lake Wassa Mining	1	76c	75c	80c	12,800	49c Mar	82c Jan
Lake of Woods Milling common	1	24	24	24	5	24c Apr	26c Jan
La Luz Mines	1	1.80	1.80	1.80	1,000	1.80 May	2.40 Jan
Lamaque Gold	1	6.75	6.75	6.75	547	6.25 Feb	7.75 Apr
Lapa Cadillac	1	5c	4c	5c	18,000	2½c Feb	5c May
Lepaska Mines	1	5½c	5½c	6c	12,500	4c Jan	7c Apr
Larder "U" Mines	1	4c	4c	5c	16,100	3c May	7c Feb
Laura Secord	3	16½	16	16½	585	15½ Apr	17 Jan
Lawson & Jones class A	1	20½	20½	20½	100	18 Apr	20½ May
Class B	1	11	11	11	50	10½ Feb	11 May
Leque-West	1	1.00	92c	1.00	25,200	74c Jan	1.00 Jun
Leitch Gold	1	1.16	1.16	1.17	5,100	1.15 Jan	1.34 Feb
Lencourt Gold	1	8c	8c	8c	500	3½c Feb	10c May
Lexindin Gold	1	7c	7½c	7c	2,000	4½c Feb	10c Apr
Little Long Lac	1	46c	46c	49c	4,900	43c May	62c Feb
Loblaw Groceries class A	1	31½	31½	32½	692	30½ Mar	34½ May
Class B	1	31½	31½	31½	1,180	30 Mar	33 May
London Hosiery Mills common	1	5½	5½	5½	100	5½ Jun	7 Mar
Class A	1	7½	7½	8½	600	7½ Jun	9½ Mar
Louvivourt Goldfields	1	20c	19½c	22c	29,500	13c Jan	31c Mar
Lynx Yellowknife	1	31c	28c	35c	57,400	13½c Jan	43c May
Macassa Mines	1	2.55	2.52	2.70	2,833	2.33 Jan	3.25 Mar
MacDonald Mines	1	63c	54c	66c	34,945	44c Jan	85c May
Macfie Red Lake	1	7½c	7c	8c	12,000	5c Jan	10c May
Macho River	1	20c	19c	21½c	510,100	10½c Mar	22c May
MacLeod-Cockshutt Gold Mines	1	3.10	2.99	3.35	41,630	2.11 Mar	4.10 Apr
McMillan Export class A	1	11½	10½	11½	810	9½ Jan	11½ May
Class B	1	10½	10½	10½	2,930	7½ Jan	10½ Jun
Madsen Red Lake Gold Mines	1	2.70	2.70	2.85	16,300	2.70 Jun	3.20 Apr
Magnet Consol	1	43c	43c	50c	13,800	3½c Jan	60c Feb
Malartic Goldfields	1	2.96	2.96	3.15	14,950	2.95 Jan	3.75 Apr
Manitoba & Eastern	1	3c	3c	3c	1,600	2c Jan	3½c Apr
Manitoba Sugar preferred	100	104	104	104	20	102 Mar	106 May
Maple Leaf Milling	1	8½	8½	9	680	8½ Mar	10½ Jan
Marcus Gold	1	25c	20c	28½c	33,500	13½c Mar	31c May
Martin-McNeely	1	6c	6c	7c	4,200	3½c Mar	8c May
Massey-Harris common	1	28½	28½	29	2,837	21½ Jan	29½ May
Preferred	20	29½	29½	30	1,680	27 Mar	30 May
McCabe Grain class A	1	8½	8½	8½	50	8½ May	8½ Apr
McCabe-Frontenac common	1	13¾	13¾	14	1,070	13½ Feb	16½ Jan
Preferred	100	98	98	98	30	97 Apr	100 May
McDougall Segur	1	25c	25c	28c	2,100	10c Jan	28c May
McIntyre Porcupine	1	61	61	61¾	265	60 May	67 Jan
McKenzie Red Lake	1	50c	50c	53c	5,300	49½c Jun	60c Jan
McLellan Gold	1	10c	10c	12c	58,143	3½c Jan	13½c May
McMarnac Red Lake	1	9½c	9½c	10c	4,020	8c Feb	14c May
McWatters Gold	1	12½c	12c	12½c	2,000	8c Feb	14c Jun
Mercury Mills	1	4.50	4.50	4.75	310	4.50 Jun	6.00 Apr
Mid-Continent Oil	1	5½c	5c	5½c	13,500	3c Jan	8½c May
Midland & Pacific Grain	1	16½	16½	16½	25	14½ Apr	16½ May
Milton Brick	1	1.80	1.75	1.90	12,320	1.10 Jan	2.20 May
Mining Corp	1	12½	12½	12½	540	11½ Apr	13½ Feb
Model Oils	1	60c	53c	60c	3,200	31c Feb	66c May
Modern Containers class A	1	19½	19½	19½	25	16½ Jan	20 May
Monarch Knitting common	1	9	9	9½	140	8 May	10½ Mar
Moneta Porcupine	1	35c	34½c	35c	5,600	33c May	41c Apr
Montreal Locomotive	1	19½	19½	19½	500	18 May	22½ Apr
Moore Corp common	1	81½	80	81½	780	75 Feb	81½ Jun
Preferred	25	27	27	27½	120	26½ Jan	27½ Mar
Mosher Long Lac	1	67c	61c	75c	191,450	16c Jan	75c Jun
Mylamque Mines	1	16c	16c	17½c	35,000	6c Feb	17½c Jun
National Breweries common	1	30½	30½	31½	135	30½ Jun	37 Jan
National Drug & Chemical common	5	8½	8½	8½	370	8½ Apr	9½ Mar
Preferred	5	11½	11½	12½	140	10½ Mar	12½ Jun
National Grocers common	1	11½	11½	12	325	10½ Apr	12½ Jan
National Hosiery class B	1	22	22	22	35	21 May	23½ Apr
National Petroleum	1	2.35	2.15	2.65	73,780	24c Mar	3.00 May
National Steel Car	1	22½	22	22½	650	19½ Jan	23½ May



## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JUNE 9

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1		
		Low	High	Low	High		Low	High	
National Trust	10c	---	---	20	20	35	27 Mar	30 Jun	
Negus Mines	1	1.37	1.45	1.47	1.47	16,025	1.41 Feb	1.84 Apr	
New Alger	1	11½c	11½c	13c	13c	19,467	7½c Mar	17c May	
New Bidlamague	1	5c	5c	6c	6c	11,950	3c Feb	7c Mar	
New British Dominion Oil	1	---	1.08	1.14	1.14	25,659	1.08 Jun	1.14 Jun	
New Calumet Mines	1	1.56	1.52	1.60	1.60	24,225	95c Mar	1.70 May	
New Dickenson Mines	1	1.10	1.07	1.17	1.17	9,510	66c Mar	1.22 May	
New Goldvue	1	46c	42c	46c	46c	32,200	31c Jan	50c May	
New Jason	1	50c	43c	51c	51c	27,847	34c May	51c Jun	
Newland Mines	1	3.25	2.95	3.50	3.50	214,893	43c Apr	3.70 May	
New Marlon Gold	1	9c	8½c	11c	11c	43,250	5½c Mar	11c Jun	
New Norseman Mines	1	25c	24c	31½c	31½c	149,800	24c Jun	38c Apr	
Newnorth Gold	1	---	6c	6½c	6½c	3,500	3c Feb	7c May	
New Norzone	1	5c	5c	6c	6c	37,808	3c Jan	10c May	
New Pacalta Oils	1	10c	9½c	10½c	10½c	17,375	7½c Apr	12 May	
New Rouyn Merger	1	10c	9c	10c	10c	12,600	4c Feb	13c Apr	
New Thurbols	1	18c	18c	21½c	21½c	39,700	9c Jan	25c May	
Nib Yellowknife	1	7½c	7c	10c	10c	11,500	2½c Jan	12c May	
Nicholson Mines	1	54c	52c	59c	59c	64,300	40c Jan	79c Apr	
Nipissing Mines	1	1.22	1.16	1.22	1.22	700	1.00 Mar	1.24 May	
Noranda Mines	1	70½c	69c	70½c	70½c	2,084	66½c Jan	71c Feb	
Norgold Mines	1	---	5c	5c	5c	3,000	3c Jan	5½c May	
Norlantic Mines	1	87c	64c	71½c	71½c	140,425	50c Apr	77c May	
Northern Extension	1	3.30	3.15	3.30	3.30	20,835	2.46 Mar	3.30 May	
Northern Mines	1	7c	7c	8½c	8½c	15,000	4c Feb	9c May	
Northern Canada Mines	1	---	24c	31½c	31½c	139,500	24c Jan	38c Apr	
Northern Extension	1	45c	45c	45c	45c	4,500	39c Feb	47½c Apr	
North Denison Mines	1	13c	12c	13c	13c	3,000	9c Feb	13½c May	
North Inca Gold	1	10½c	10½c	11c	11c	31,840	6½c Feb	37c May	
Northland Mines	1	7½c	7½c	7½c	7½c	19,500	7c Jan	12c Apr	
North Star Oil common	1	7½c	7c	9c	9c	23,700	6½c Feb	9½c May	
Preferred	5	5½	5½	5½	5½	300	9 May	11½ Feb	
O'Brien Gold Mines	1	1.85	1.85	1.90	1.90	2,425	1.79 Mar	2.33 Apr	
Ogama-Rockland	1	---	22c	24c	24c	2,500	20c Jan	30c Apr	
Okalta Oils	1	1.85	1.72	1.87	1.87	9,800	1.60 Mar	2.24 Jan	
O'Leary Malartic	1	24½c	24½c	27c	27c	69,700	17c Feb	28c Jun	
Omega Gold	1	17½c	14½c	19½c	19½c	1,530,950	2½c Jan	19½c Jun	
Omnitran Exploration	1	7½c	6c	7½c	7½c	81,334	3½c Feb	9c May	
Ontario Loan	50	---	131½	131½	131½	13	128 Jan	131½ Jun	
Ontario Steel common	1	53	52½	53	53	55	39 Jan	53 Jun	
Orenada Gold	1	11c	11c	11c	11c	3,000	8½c Jan	15c Apr	
Oriskany Lake	1	7½c	6c	9c	9c	12,420	5½c Feb	10c May	
Oriskany Lake Mines	1	1.65	1.42	1.73	1.73	299,175	1.00 Mar	1.73 Jun	
Pacific (Eastern)	1	---	7c	7c	7c	1,000	4½c Mar	9c May	
Pacific Petroleum	1	6.65	5.95	6.65	6.65	73,880	4.20 Feb	6.65 Jun	
Page Hershey Tubes	1	47	46	47	47	835	44½ Jan	47½ Feb	
Pamour Porcupine Mines Ltd.	1	1.18	1.15	1.25	1.25	14,970	1.15 Jun	1.58 Feb	
Pandora Cadillac	1	---	4c	5c	5c	5,367	3½c Mar	7c May	
Pan Western Oil	10c	57c	48c	60c	60c	84,200	17c Jan	60c Jun	
Paramaque Mines	1	---	5c	6c	6c	2,000	3c Feb	7½c Apr	
Parbec Malartic	1	---	5c	6c	6c	2,500	3c Feb	10½c May	
Partanen Malartic	1	---	4c	4c	4c	3,500	2c Jan	7c May	
Paysmaster Consol	1	30c	30c	32c	32c	28,900	26c May	34c Jan	
Perron Gold	1	---	56c	58c	58c	3,700	46c Feb	63c Jan	
Petrol Oil & Gas	1	24c	19c	24c	24c	6,000	15c May	24c Jun	
Picadilly Petroleum	1	45c	32c	48c	48c	1,011,354	7½c Jan	48c Jun	
Pickle Crow Gold Mines	1	2.40	2.27	2.75	2.75	37,598	1.70 May	3.15 May	
Pioneer Gold	1	---	3.25	3.30	3.30	1,300	3.05 May	3.45 Mar	
Polaris Oil	1	3.60	3.45	3.60	3.60	7,150	3.00 Mar	3.70 Apr	
Porcupine Peninsular	1	16½c	15c	20c	20c	270,068	3c Jan	21c May	
Porcupine Reef Gold	1	70c	69c	73c	73c	16,800	67c May	82c Feb	
Powell River	1	55½	55½	56½	56½	1,320	42½ Mar	57 Jun	
Powell Rouyn Gold common	1	95c	96c	1.04	1.04	3,550	85c Mar	1.12 Jun	
Power Corp	1	21	20	21	21	1,345	15½ Jan	21½ Apr	
Pressed Metals	1	19½	19½	20½	20½	1,077	12½ Jan	21½ Jun	
Preston East Dome	1	1.88	1.80	1.90	1.90	15,730	1.71 Jan	2.05 Feb	
Proprietary Mines	1	18	18	18	18	1,813	17½ Mar	19 Apr	
Prospectors Airways	1	3.25	2.90	3.30	3.30	3,700	60c Mar	3.55 Jun	
Purdy Mica Mines	1	9½c	9½c	9½c	9½c	2,500	6½c Mar	10c Apr	
Purity Flour Mills common	10	6½	6½	7	7	50	6½ May	8½ Jan	
Preferred	40	46½	46½	47	47	180	46½ May	48½ Mar	
Quebec Gold	1	54c	54c	60c	60c	3,500	30c Apr	60c Jun	
Quebec Labrador	1	27c	21c	28c	28c	56,900	15c Mar	30c May	
Quebec Manitou	1	81c	80c	83c	83c	7,100	73c Mar	1.03 Jan	
Queensmont Gold	1	1.50	1.46	1.63	1.63	88,497	95c Mar	1.84 May	
Quemont Mining	1	21½	20½	21½	21½	5,345	18½ Jan	23½ Feb	
Quesabe Mines Ltd	1	84c	80c	87c	87c	67,500	40c Apr	97c Jan	
Reef Petroleum Ltd.	1	46c	40c	47c	47c	49,100	34c Mar	47c Jun	
Reeves MacDonald	1	---	3.90	3.00	3.00	1,000	2.03 Mar	3.00 Jun	
Regouart	1	7c	7c	8c	8c	15,000	4c Feb	9½c May	
Renable Mines	1	---	2.60	2.95	2.95	200	2.50 May	3.00 Jan	
Reno Gold	73c	---	4½c	4½c	4½c	11,400	2½c Jan	5c Mar	
Riverside Silk class A	28	---	28	28	28	100	28 May	29 Mar	
Robertson Manufacturing common	---	---	56	57	120	44 Jan	57 Jun		
Robinson (Little) common	---	10½	11½	11½	11½	235	9½ Feb	11½ Apr	
Class A	15½	15½	15½	15½	15½	30	12½ Feb	15½ May	
Roche Long Lac	1	10½c	10½c	13c	13c	14,867	7c Jan	16½c Apr	
Rochette Gold	1	8½c	8½c	9c	9c	7,000	7c Mar	14c Jan	
Roxana Oils Co.	---	32c	35c	35c	35c	7,450	25c Feb	49c Jan	
Royal Bank	10	29½	29	29½	29½	3,700	27 Feb	29½ Jun	
Royalite Oil	1	14	12½	14	14	8,460	8.85 Feb	15½ Apr	
Roybar Chibougamau	1	9½c	9c	9½c	9½c	52,900	9c Jun	18½c Jan	
Rupununi Mines	1	3½c	3½c	4c	4c	25,600	3c Jan	4½c Jan	
Russell Industries common	1	19	19	19½	19½	1,680	17½ Jan	19½ Feb	
Ryan Mining	1	---	14c	14c	14c	1,000	6c Apr	16c May	
St Lawrence Corp common	1	20	19½	20	20	135	12½ Jan	21½ May	
1st preferred	49	42½	42½	42½	42½	200	27 Jan	44 May	
2nd preferred	1	---	18	18	18	335	14 Jan	18 May	
St Lawrence Paper 1st preferred	99	99½	99½	99½	99½	25	85 Jan	99½ Jun	
2nd preferred	1	---	58	58½	58½	105	50½ Jan	58½ May	
San Antonio Gold	1	3.30	3.30	3.30	3.30	2,100	3.25 May	4.05 Jan	
Sand River Gold	1	4c	4c	5c	5c	7,500	3½ Apr	5 Jan	
Sannorm Mines	1	---	6c	6½c	6½c	7,200	5c Feb	9c May	
Scarfe class A	---	14	14	14	14	50	14½ Jan	14½ Mar	
Senator Rouyn Ltd.	1	30c	30c	32c	32c	16,100	25c Feb	40c May	
Shawinigan Water & Power com.	1	25½	25½	25½	25½	480	23½ Feb	25½ Jan	
4 series A preferred	50	47½	47½	47½	47½	135	47 Apr	48½ Jan	
Shawkey (1945) Mines	1	32c	31c	34c	34c	27,300	10c Feb	42½ May	
Sheep Creek Gold	50c	1.18	1.17	1.20	1.20	10,700	1.05 Mar	1.20 Jan	
Sherritt Gordon	1	2.22	2.21	2.30	2.30	22,563	1.91 Jan	2.65 Apr	
Sicks' Breweries common	---	22	22	22	22	235	20 Jan	22½ Apr	
Voting trust certificates	---	21½	21½	21½	21½	125	19½ Jan	22 May	
Sigma Mines (Quebec)	1	7.40	7.40	7.50	7.50	306	7.40 Jun	8.85 Jan	
Silanco Mining	1	23c	23c	25c	25c	4,100	20c Mar	38c Jan	
Silknet Ltd common	5	20	20	20	20	5	16 Mar	19 Jan	
Preferred	40	---	34	34	34	60	33 Mar	34 Jun	
Silver Miller Mines	1	1.00	96c	1.04	1.04	110,550	48c Jan	1.04 Jun	
Silverwood Dairies clas A	---	10½	10½	10½	10½	294	9½ Jan	10½ May	
Class B	---	7½	7½	7½	7½	39	6½ Mar	7½ Jan	
Silverwood Western Dairy preferred	100	99	99	99	99	120	92 Jan	99½ May	
Simpson's Ltd class A	---	24½	24½	24½	24½	320	26½ Mar	30½ Apr	
Class B	---	24½	24½	24½	24½	1,255	24 Mar	27 Jan	
Preferred	100	98½	98½	99	99	481	98 Apr	100½ Jan	
Siscoe Gold	1	42½c	42½c	45c	45c	5,234	30c Apr	57c May	

STOCKS	Par	Friday	Week's		Sales	Range Since January 1		
		Last	Range	for Week		Low	High	
		Sale Price	Low	High	Shares			
Sladen Malartic	1	92c	92c	99c	14,900	67c Jan	1.05 May	
Slater (N) Co common	20	---	37	38	130	32½ Feb	38 Jun	
Southam Co	1	21½	21½	21½	175	20½ Feb	22 May	
South Brazeau	1	15c	14½c	15½c	8,600	10c Mar	16c May	
Stadacona Mines	1	---	49½c	50c	9,400	49½c Jun	63½c Mar	
Standard Chemical common	1	9½	9½	9½	410	8½ Jan	10½ Apr	
Standard Paving common	1	---	16½	16½	545	13½ Jan	18 Apr	
Preferred	1	---	33½	33½	140	27½ Jan	35½ Apr	
Standard Radio class A	1	---	5½	5½	50	4½ Feb	6½ Apr	
Stanley Brock class A	1	---	8	8	35	8 Jun	8 Jun	
Starratt Olsen Gold	1	60c	58c	65c	5,900	58c Jun	75c Mar	
Stedman Bros	1	18½	18	18½	390	16½ Jan	18½ Jun	
Steel Co of Canada common	1	23½	22½	23½	2,560	20 Mar	23½ Jun	
Preferred	25	23½	23½	24½	1,860	20½ Feb	24½ May	
Steeley Mining	1	---	7c	9c	11,500	5½c Mar	10½c May	
Steeple Rock Iron Mines	1	3.25	2.25	3.40	12,520	2.25 Feb	3.60 May	
Stuart Oil preferred	1	---	18	18	75	15 May	18 Jun	
Sturgeon River Gold	1	25c	21c	25c	28,700	20c May	25c Jan	
Sudbury Contact	1	4½	4½	4½	1,100	3½c Apr	8½c May	
Sullivan Cons Mines	1	2.76	2.76	2.97	16,203	2.31 Feb	3.30 Apr	
Superior Oils Ltd	1	95c	84c	95c	63,400	40c Mar	1.20 May	
Surf Inlet	50c	12c	11½c	12½c	13,500	1c Jan	15½c May	
Sylvanite Gold Mines	1	1.50	1.46	1.50	3,955	3c May	1.66 Jan	
Taku River	1	10c	10c	12c	3,000	10c May	14½c Feb	
Tambllyn Ltd common	1	30	30	30	110	28½ Mar	31 May	
Taylor Pearson common	1	---	6½	6½	445	6 Feb	7½ Apr	
Teck-Hughes Gold Mines	1	3.00	2.99	3.10	11,560	2.92 Feb	3.65 Apr	
Thompson-Landmark	1	13c	12c	14c	26,700	6c Feb	17c May	
Tip Top Tailors	1	18	18	18	35	17 Feb	19½ Mar	
Toburn Gold	1	---	37c	39c	4,435	35c May	45c Mar	
Tombill Gold	1	33c	33c	41c	38,300	12½c Jan	47c May	
Torbritt Silver Mines	1	1.27	1.23	1.30	4,700	1.01 Apr	1.39 May	
Toronto Elevators	1	10½	10	10½	150	9½ May	10½ Feb	
Toronto General Trusts	100	175	175	175	1	167 Jan	175 May	
Toronto Iron Works common	1	---	12	12	45	11 Mar	12c May	
Class A	1	12½	12½	12½	25	10½ Mar	13 May	
Toronto Mortgage	50	---	110½	110½	189	108 Feb	110½ Jun	
Towagmac Exploration	1	12c	12c	12½c	2,500	7c Mar	17c May	
Tower Petroleum	1	43c	38c	44½c	119,100	24c Mar	50c Feb	
Traders Finance class A	1	33½	33	33½	1,625	25½ Jan	33½ May	
Class B	1	---	32½	32½	260	26½ Jan	33 May	
Preferred	100	95½	95½	95½	115	93 Apr	97 Jan	
Transcontinental Resources	1	49c	49c	50c	6,350	45c Mar	62c Apr	
Transvision-Television	1	---	25c	30c	1,200	15c Feb	40c Apr	
Union Gas	1	17½	17	17½	2,505	14½ Jan	19½ Mar	
Union Mining	1	---	13c	14c	11,550	11c Jan	17c May	
United Corp class B	1	28½	28	28½	120	26 Jan	29½ May	
United Fuel class A preferred	50	---	55½	55½	40	52 Jan	55½ Mar	
United Keno Hill	1	6.60	6.00	7.00	51,650	3.50 Mar	7.00 Jun	
United Oils	1	49c	46c	49c	28,450	19c Jan	50c May	
United Steel	1	7½	7½	8½	750	6½ Feb	8½ May	
Upper Canada Mines	1	3.00	2.99	3.20	18,120	2.91 Feb	4.20 Apr	
Ventures Ltd	1	6.65	6.95	7.10	3,173	5.80 Mar	7.35 May	
Vicour	1	---	10	11½	4,000	6½c Feb	15c May	
Villbona Gold	1	20½c	20c	25c	328,200	2c Jan	29c May	
Violamac Mines	1	25c	25c	25c	1,000	24c Jun	41c Feb	
Virginia Dare preferred	25	18	18	18	5	18 Jun	20 Apr	
Vulcan Oils	1	35c	35c	36c	8,000	20c Jan	42c May	
Waite Amulet	1	9.35	9.20	9.45	2,570	7.90 Feb	9.50 Jan	
Walker (Hiram) (G & W)	1	45½	44½	45½	1,155	36 Jan	46½ Apr	
Wekusko Consol	1	9c	9c	9½c	5,500	6c Mar	11c May	
Wesley Mason Mills 5½% pfd	100	---	94	94	40	94 Jun	94 Jun	
West Malartic	1	10c	10c	13c	3,000	4½c Mar	14c Jun	
Westco Products	1	59½	59½	60	60	49 Jan	60 Apr	
Western Ashley Minerals	1	51c	42c	51c	24,475	7c Feb	58c May	
Western Canada Breweries	5	15½	15½	15½	235	14½ Apr	16½ Feb	
Weston (George) common	1	---	26½	27½	265	23½ Feb	27½ May	
Preferred	100	101	100	101½	130	99½ Feb	102 Mar	
Wiltsey-Coghlan	1	12c	11c	13c	6,000	8½c Mar	13c Apr	
Winchester Larder	1	14½c	10c	15½c	198,730	4c Jan	15½c Jun	
Wingait Gold	1	7½c	7c	8c	40,500	4c Mar	9c May	
Winnipeg Electric common	1	37½	37	37½	820	33½ Jan	42 Apr	
Preferred	100	---	99½	99½	130	99½ May	100½ Apr	
Winora Gold	1	---	7c	7c	1,500	3½c Feb	9½c May	
Wright-Hargreaves	1	2.05	2.02	2.08	4,117	2.02 May	2.27 Jan	
Yale Lead & Zinc	1	35c	32c	36c	16,700	22c Apr	43c May	
Yellowknife Mines	1	19½c	19½c	21½c	9,500	17c Feb	25c Apr	
Yellowknife Bear Mines	1	1.12	1.12	1.16	10,320	75c Jan	1.33 Apr	
York Knitting class A	1	---	5½	5½	50	5 Apr	6½ Apr	
Class B	1	85c	85c	85c	100	85c Jun	2.50 Jun	



## OVER-THE-COUNTER SECURITIES

Quotations for Friday, June 9

## Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aeronautical Securities	1	6.16	6.76	Loomis Sayles Second Fund—	10	50.55	50.55
Affiliated Fund Inc.	1 1/4	4.58	4.96	(Net Asset Value)			
Amerex Holding Corp.	10	34	35 1/2	Managed Funds—			
American Business Shares	1	4.04	4.37	Automobile shares	1c	3.86	4.26
Axe-Houghton Fund Inc.	1	8.83	9.55	Business Equipment shares	1c	3.78	4.17
Axe-Houghton Fund B	5	16.25	17.66	Electrical Equipment shares	1c	4.13	4.55
Beneficial Corp.	1	6 1/4	6 3/4	General Industries shares	1c	3.52	3.88
Blair Holdings Corp.	1	2 1/2	3	Home Furnishings shares	1c	3.94	4.34
Bond Inv Tr of America	1	94.86	102.56	Non-Ferrous Metals	1c	3.43	3.78
Boston Fund Inc.	1	22.64	24.48	Paper shares	1c	4.37	4.82
Bowling Green Fund Inc.				Petroleum shares	1c	4.56	5.03
Net asset value	10c	9.41	9.42	Steel shares	1c	4.54	5.00
Broad Street Invest Corp.	5	18.74	20.26	Manhattan Bond Fund Inc.	10c	7.44	8.15
Bullock Fund Ltd.	1	20.96	22.97	Mass Investors Trust			
				Citfs of beneficial interest	1	30.88	33.38
Century Shares Trust	1	37.83	40.68	Mass Investors 2nd Fund Inc.	1	14.62	15.81
Chemical Fund	1	17.53	18.95	Mutual Fund of Boston Inc.	1	14.56	15.83
Christiana Securities com.	100	5,250	5,400	Mutual Invest Fund Inc.	1	15.49	17.12
Preferred	100	139	144				
Commonwealth Investment	1	6.15	6.68	Nation-Wide Securities—			
Consolidated Investment Trust	1	21	22 1/2	Balanced Fund	1	14.68	15.75
Delaware Fund	1	15.19	16.71	National Investors Corp.	1	10.63	11.49
Dividend Shares	25c	1.68	1.84	National Security Series			
Eaton & Howard				Bond series	1	6.86	7.50
Balanced Fund	1	28.86	30.86	Low Priced Bond Series	1	6.58	7.19
Stock Fund	1	19.61	20.97	Preferred Stock Series	1	6.78	7.41
Equity Fund Inc.	20c	4.39	4.55	Income Series	1	4.44	4.86
Fidelity Fund Inc.	5	29.59	31.99	Speculative Series	1	3.19	3.49
Financial Industrial Fund Inc.	1	2.17	2.38	Stock Series	1	5.06	5.53
First Boston Corp.	10	31 1/2	33 1/4	Industrial Stock Series	1	7.16	7.83
First Mutual Trust Fund	1	5.59	6.19	Selected Group Series	1	4.03	4.40
Franklin Custodian Funds Inc.				Low Priced Com Stock Series	1	4.41	4.82
Preferred stock series	1c	6.06	6.65	New England Fund	1	16.94	18.22
Common stock series	1c	5.64	6.18	New York Stocks Inc.			
Fundamental Investors Inc.	2	16.66	18.26	Agriculture	1	10.75	11.78
				Automobile	1	7.74	8.48
Gas Industries Fund Inc.	1	x17.36	18.77	Aviation	1	8.03	8.80
General Capital Corp.	1	56.96	61.25	Bank stock	1	11.84	12.98
General Investors Trust	1	5.33	5.76	Building supply	1	9.87	10.82
Group Securities—				Chemical	1	13.98	15.32
Agricultural shares	1c	7.46	8.18	Corporate bond series	1	10.89	11.55
Automobile shares	1c	7.16	7.85	Diversified Industry	1	4.53	4.96
Aviation shares	1c	6.45	7.08	Diversified Investment Fund	1	11.68	12.80
Building shares	1c	8.51	9.33	Diversified preferred stock	1	10.48	11.49
Chemical shares	1c	7.38	8.09	Electrical equipment	1	12.68	13.90
Electrical Equipment shares	1c	11.19	12.26	Insurance stock	1	12.97	14.21
Food shares	1c	5.16	5.67	Machinery	1	10.02	10.98
Fully administered shares	1c	7.59	8.32	Merchandising	1	11.27	12.35
General bond shares	1c	7.70	8.44	Metals	1	9.58	10.50
Industrial Machinery shares	1c	7.45	8.17	Oils	1	19.59	21.47
Institutional bond shares	1c	9.28	9.74	Pacific Coast Invest Fund	1	11.71	12.83
Investing Company shares	1c	9.28	10.17	Public Utility	1	8.71	9.55
Low Priced shares	1c	6.14	6.74	Railroad	1	5.72	6.27
Merchandising shares	1c	8.39	9.20	Railroad equipment	1	6.68	7.32
Mining shares	1c	5.20	5.71	Steel	1	9.38	10.28
Petroleum shares	1c	8.85	9.70	Tobacco	1	10.97	12.02
Railroad Bond Shares	1c	2.50	2.76				
RR Equipment shares	1c	3.85	4.23	Pacific Amer Investors com.	10c	3 1/4	4 1/4
Railroad stock shares	1c	4.85	5.33	\$1.50 preferred	5	24 1/2	26
Steel shares	1c	5.84	6.41	Petroleum & Trading	5	17	25
Tobacco shares	1c	4.47	4.91	Putnam (Geo) Fund	1	16.62	17.87
Utility shares	1c	6.23	6.83	Republic Investors Fund	1	2.70	2.96
				Scudder, Stevens & Clark			
Howe Plan Fund Inc.	1	4.69	5.07	Fund Inc (net asset value)	54.56	54.56	
Income Foundation Fund	10c	1.88	2.04	Selected Amer Shares	2 1/4	12.16	13.13
Incorporated Investors	5	25.72	27.81	Shareholders Trust of Boston	1	22.39	23.76
Institutional Shares Ltd.				Sovereign Investors	1	6.50	7.12
Aviation Group shares	1c	9.51	10.43	State Street Investment Corp.	1	57.00	59.50
Bank Group shares	1c	83c	92c	Television Fund Inc.	1	12.55	13.68
Insurance Group shares	1c	1.11	1.23	Truett Investment Shares	25c	78c	87c
Stock and Bond Group	1c	13.36	15.64	Union Bond Fund series A	1	21.64	
Investment Co of America	1	10.78	11.72	Series B	1	18.22	
Investment Trust of Boston	1	9.07	9.94	Series C	1	6.45	
Investors Management Fund	1	16.45	16.83	Union Preferred Stock Fund	1	20.28	
				United Common Stock Fund	1	7.97	
Keystone Custodian Funds—				United Income Fund Shares	1	10.85	11.79
B-1 (Investment Bonds)	1	27.12	28.36	Value Line Fund Inc.	1	4.24	4.73
B-2 (Medium Grade Bds)	1	23.78	25.94	Wall Street Investing Corp.	1	11.42	11.86
B-3 (Low Priced Bonds)	1	17.57	19.17	Wellington Fund	1	18.89	20.61
B-4 (Speculative Bonds)	1	10.27	11.21	Whitehall Fund Inc.	1	18.22	19.59
K-1 (Income pfd Stocks)	1	16.42	17.92	Wisconsin Investment Co.	1	x3.73	4.08
K-2 (Appreciation pfd Stks)	1	23.71	25.86				
S-1 (Quality common Stks)	1	32.29	35.22	Unit Type Trusts—			
S-2 (Income com Stocks)	1	15.89	17.34	Diversified Trustee Shares			
S-3 (Appreciation com Stks)	1	13.76	15.02	Series E	2.50	8.21	9.40
S-4 (Low Priced com Stks)	1	5.42	5.92	Independence Trust Shares	1	2.39	2.70
Knickerbocker Fund	1	5.28	5.79	North Amer Trust Shares			
Lexington Trust Fund	25c	2.54	2.78	Series 1955	1	4.45	
Loomis Sayles Mutual Fund—				Series 1956	1	2.59	
(Net Asset Value)		35.01	35.01				

## Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	98 1/2		Home	5	37 1/4	39 1/4
Aetna Insurance	10	61 1/4	63 1/4	Insur Co of North America	10	107	111
Aetna Life	10	59 1/2	62	Jersey Insurance of N Y	20	52 1/2	56 1/2
Agricultural	25	73 1/2	76 1/2	Maryland Casualty common	1	20	21 1/4 <sup>b</sup>
American Alliance	10	25 1/4	26 3/4	\$2.10 Prior preferred	10	51 1/2	54
American Automobile	4	46 1/2	49 1/2	\$1.05 Convertible preferred	5	24 1/4	26 1/4
American Casualty	5	18 1/4	19 1/4	Massachusetts Bonding	5	29 1/4	31 1/4
American Equitable Assur.	5	24 1/4	26 1/2	Merchant Fire Assurance	5	30 1/2	32 1/2
American Fidelity & Casualty	5	17	18 1/2	Merchants & Mfrs	4	8 1/4	9 1/4
American of Newark	2 1/2	21 1/4	22 1/4	National Casualty (Detroit)	10	32 1/2	34 1/2
American Re-Insurance	10	31	33	National Fire	10	62 1/2	64 1/2
American Surety	25	60 1/4	63 1/4	National Union Fire	5	35 1/2	37 1/2
Automobile	10	60 1/2	63 1/2	New Amsterdam Casualty	2	37 1/2	39 1/2
Bankers & Shippers	25	108	--	New Hampshire Fire	10	44	46 1/2
Boston	10	59 3/4	62 3/4	New York Fire	5	19 1/2	21
Camden Fire	5	22 1/4	23 1/4	North River	2.50	25 1/2	27
Connecticut General Life	10	79	82	Northern	12.50	123	129
Continental Casualty	10	73	75 3/4	Northeastern Ins Co	3.33 1/4	7 1/2	8 1/2
Crum & Forster Inc.	10	32 1/2	34 1/2	Pacific Fire	25	140	--
Employees Group Assoc	38	40		Pacific Indemnity Co	10	64 1/2	68
Employers Reinsurance	10	61		Peerless Casualty Co.	5	16 1/2	18
Federal	10	67 1/2	72 1/2	Phoenix	10	77 1/2	80 1/2
Fidelity & Deposit of Md.	10	65	69	Preferred Accident	5	4 1/2	5 1/2
Fire Assn of Phila.	10	65	67 1/2	Providence-Washington	10	32 1/2	34 1/2
Fireman's Fund of Frisco	10	87 1/2	90 1/2	Reinsurance Corp (N Y)	2	7 1/2	8 1/2
Firemen's of Newark	5	21 1/4	22 1/4	Republic (Texas)	10	33 1/4	34 3/4
General Reinsurance Corp.	10	29 1/4	31 3/4	St Paul Fire & Marine	12 1/2	96	99
Glens Falls	5	51 1/2	53 1/2	Seaboard Surety	10	60	63
Globe & Republic	5	12 1/4	13 3/4	Security (New Haven)	10	34	36
Globe & Rutgers Fire common	5	17 1/4	19 1/4	Springfield Fire & Marine	10	44	46
2nd preferred	15	97	101	Standard Accident	10	35 1/4	37 1/4
Great American	5	30	31 1/2	Travelers	100	475	490
Hanover Fire	10	34 1/4	36 1/4	U S Fidelity & Guaranty Co.	2	52	54
Hartford Fire	10	117	121	U S Fire	4	66 1/2	69 1/2
Hartford Steamboiler	10	35 1/2	37 1/2	U. S. Guarantee	10	81	85
				Westchester Fire	2	22 1/4	23 1/4

## Obligations Of Government Agencies

Figures after decimal represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
1 3/8s Sept. 15, 1950	100	100.1	1 1/4s May 1, 1952-1950	99.16	99.22
1 1/4s Feb. 15, 1951	100	100.1	1 1/4s Jan. 1, 1953-1951	99.29	100.3
Other Issues					
Central Bank for Cooperatives—			2 1/4s Feb. 1, 1955-1953	101.22	101.28
1 1/4s Feb. 1, 1953	100	100.4	1 1/4s Oct 1, 1957-1955	99.31	100.3
Panama Canal 3s	1961	118 1/4			

## U. S. Certificates of Indebtedness

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Treasury Notes—			Certificates of Indebtedness—		
1 1/4s July 1, 1951 "B"	100.0080	.0288	1 1/4s July 1, 1950	100.0060	.0097
1 1/4s July 1, 1951 "C"	100.0087	.0296	1 1/4s Sept. 15, 1950	100.0014	.0171
1 1/4s July 1, 1951 "D"	100.0099	.0306	1 1/4s Oct. 1, 1950	99.9774	.9835
1 1/4s Oct. 1, 1951	100	100.1	1 1/4s Jan. 1, 1951	99.9608	.9719
1 1/4s March 15, 1954	99.25	99.26			
1 1/4s March 15, 1955	100.1	100.2			

## Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.30%	10- 3-49	7- 3-50	b1.35	1.15%	1.30%	5- 1-50	11- 1-50	b1.35	1.25%
1.30%	11- 1-49	8- 1-50	b1.35	1.15%	1.30%	3- 1-50	12- 1-50	b1.40	1.25%
1.30%	12- 1-49	9- 1-50	b1.35	1.20%	1.30%	4- 3-50	1- 2-51	b1.40	1.25%
1.30%	1- 3-50	10- 2-50	b1.35	1.20%	1.35%	5- 1-50	2- 1-51	b1.40	1.25%
1.30%	2- 1-50	11- 1-50	b1.35	1.25%	1.35%	6- 1-50	3- 1-51	b1.40	1.25%

## United States Treasury Bills

	Bid	Ask		Bid	Ask
June 15, 1950	b1.19	1.10%	Aug. 3, 1950	b1.19	1.12%
June 22, 1950	b1.19	1.10%	Aug. 10, 1950	b1.19	1.12%
June 29, 1950	b1.19	1.10%	Aug. 17, 1950	b1.19	1.12%
July 6, 1950	b1.19	1.12%	Aug. 24, 1950	b1.19	1.12%
July 13, 1950	b1.19	1.12%	Aug. 31, 1950	b1.19	1.12%
July 20, 1950	b1.19	1.12%	Sept. 7, 1950	b1.19	1.12%
July 27, 1950	b1.19	1.12%			

## Banks &amp; Trust Companies

	Par	Bid	Ask		Par	Bid	Ask
<b>New York</b>				<b>Chicago</b>			
Bank of the Manhattan Co.....	10	29 1/4	31	City Natl Bank & Trust.....	100	218	230
Bank of New York				Continental Illinois			
& Fifth Avenue.....	100	347	362	National Bank & Trust.....	33 1/2	92 1/2	95
Bankers Trust.....	10	49 1/4	51 1/4	First National Bank.....	100	228	235
Brooklyn Trust.....	100	140	145	Harris Trust & Savings.....	100	370	390
Central Hanover Bank & Trust.....	20	103 1/2	106 1/2	Northern Trust Co.....	100	615	640
Chase National Bank.....	15	38 3/4	40 3/4				
Chemical Bank & Trust.....	10	45	47				
Commercial National Bank &				<b>Cleveland</b>			
Trust Co.....	20	53 1/2	55 1/2	Central National Bank.....	20	31	32 1/2
Continental Bank & Trust.....				Cleveland Trust Co.....	100	345	360
Stamped.....		5 3/4	6 1/4	National City Bank.....	16	37	38 1/2
Corn Exchange Bank & Trust.....	20	63	65				
County Trust Co				<b>Detroit</b>			
(White Plains, N Y).....	16	39	40 1/2	National Bank of Detroit.....	10	38	39 1/2
Empire Trust.....	50	108 1/2	111 1/2				
Federation Bank & Trust.....	10	22 1/2	24	<b>Pittsburgh</b>			
Fiduciary Trust.....	10	33	35	Farmers Deposit Natl Bank.....	100	295	--
First National Bank.....	100	1,340	1,400	Mellon Natl Bank & Trust.....	100	290	305
Guaranty Trust.....	100	318	327	Peoples First National			
Industrial Bank of Commerce.....	10	31	33 1/2	Bank & Trust.....	20	36 3/4	38 3/4
Irving Trust.....	10	19 1/2	20 1/4				
Kings County Trust.....	100	1,570	1,620	<b>Portland</b>			
Lawyers Trust.....	25	41 1/4	43 3/4	First National Bank—			
Manufacturers Trust Co.....	20	59 1/4	61 1/4	Ex 66 2/3 % stock dividend.....		57	59
Morgan (J P) & Co Inc.....	100	268	274	United States Natl Bank.....	20	68	70
National City Bank.....	12 1/2	47 1/2	49 1/2				
New York Trust.....	25	95 1/2	98 1/2	<b>San Francisco</b>			
Public Nat'l Bank & Trust.....	17 1/2	42 1/2	44 1/2	Bank of Amer N T & S A.....	6.25	26	27 1/2
Sterling National.....	25	86	90				
Title Guarantee & Trust.....	12	8	8 3/4				
United States Trust.....	100	637	667				



# THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 10, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 10.8% above those for the corresponding week last year. Our preliminary totals stand at \$14,073,800,271 against \$12,698,567,869 for the same week in 1949. At this center there is a gain for the week ended Friday of 7.4%. Our comparative summary for the week follows:

Week Ended June 10	1950	1949	Per Cent
New York	\$6,884,551,022	\$6,407,890,186	+ 7.4
Chicago	790,862,145	579,599,463	+ 36.5
Philadelphia	992,096,000	803,000,000	+ 59.9
Boston	438,737,806	391,090,883	+ 12.2
Kansas City	240,065,173	225,872,447	+ 6.5
St. Louis	254,000,000	244,600,000	+ 3.8
San Francisco	266,336,000	264,558,000	+ 0.7
Pittsburgh	401,783,483	250,492,533	+ 60.4
Cleveland	286,843,387	258,757,032	+ 10.9
Baltimore	221,025,500	211,223,964	+ 4.6
10 cities five days	\$10,776,204,516	\$9,637,084,508	+ 11.8
Other cities, five days	2,663,596,267	2,357,784,655	+ 13.0
Total all cities, five days	\$13,439,800,783	\$11,994,869,163	+ 12.0
All cities, one day	633,999,488	703,698,706	- 10.2
Total all cities for week	\$14,073,800,271	\$12,698,567,869	+ 10.8

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for May and the five months of 1950 and 1949 follow:

Description—	Month of May—	Five Months—
Stocks—	1950	1949
Number of shs.	41,604,044	18,179,374
Bonds—		
Railroad & misc.	\$75,038,300	\$54,847,000
Internat'l Bank	34,000	82,000
Foreign govt.	7,260,960	7,350,400
U.S. government	13,500	5,000
Total bonds	\$82,346,760	\$62,284,400
Total	\$138,350,804	\$117,211,474

The volume of transactions in share properties on the New York Stock Exchange for the first five months of 1947 to 1950 is indicated in the following:

Months—	1950	1949	1948	1947
January	42,576,115	18,825,034	20,217,606	23,556,803
February	33,406,252	17,179,755	16,801,286	23,757,877
March	40,411,025	21,135,600	22,992,575	19,336,900
1st Quarter	116,393,392	57,140,389	60,011,467	66,651,580
April	48,244,665	19,313,984	34,612,565	20,619,550
May	41,604,044	18,179,374	42,769,258	20,615,786

The course of bank clearings at leading cities for the month of May and the five months ended with May in each of the four years is shown below.

BANK CLEARINGS AT LEADING CITIES IN MAY	Month of May—	Jan. 1 to May 31—
(000,000 omitted)	1950	1949
New York	32,336	29,433
Chicago	3,371	2,879
Boston	2,095	1,847
Philadelphia	4,278	3,699
St. Louis	1,223	1,123
Pittsburgh	1,355	1,238
San Fran.	1,647	1,561
Baltimore	1,010	885
Cincinnati	806	679
Kansas City	1,281	1,198
Cleveland	1,404	1,239
Minneapolis	1,079	990
New Orleans	559	539
Detroit	1,851	1,602
Louisville	550	484
Omaha	498	460
Providence	122	107
Milwaukee	290	243
Buffalo	382	329
St. Paul	401	369
Denver	475	401
Indianapolis	244	224
Richmond	535	483
Memphis	385	334
Seattle	544	474
Salt Lake C.	247	223
Hartford	118	113
Tot. 27 cities	59,086	53,156
Other cities	9,333	8,183
Total all	68,419	61,339
Out. N.Y.C.	36,083	31,905

We now add our detailed statement showing the figures for each City for the month of May and the week ended June 3 for four years:

Clearings at—	Month of May—	Jan. 1 to May 31—	Week Ended June 3—
	1950	1949	1948
First Federal Reserve District—Boston—			
Maine—Bangor	7,131,232	7,256,259	1,616,216
Portland	18,905,112	16,016,883	4,035,383
Massachusetts—Boston	2,095,414,002	1,847,951,826	437,858,126
Fall River	8,705,735	7,652,039	1,649,249
Holyoke	4,768,914	4,169,846	747,521
Lowell	4,217,637	3,507,916	1,737,532
New Bedford	8,663,644	7,337,121	1,876,293
Springfield	39,385,030	32,562,362	7,031,200
Worcester	27,992,946	22,965,820	5,233,712
Connecticut—Hartford	118,584,672	113,273,081	22,661,908
New Haven	53,503,528	46,694,710	11,089,082
Waterbury	14,166,600	13,931,500	2,433,090
Rhode Island—Providence	122,259,400	107,046,500	1,254,636
New Hampshire—Manchester	6,452,905	5,487,576	—
Total (14 cities)	2,530,151,467	2,235,787,439	470,663,644

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous — the week ended June 3. For that week there was an increase of 6.3%, the aggregate of clearings for the whole country having amounted to \$12,485,861,746 against \$11,741,806,886 in the same week in 1949. Outside of this city there was an increase of 14.1%, the bank clearings at this center having recorded an increase of 0.2%. We group the

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS	1950	1949	Inc. or Dec. %	1948	1947
Week Ended June 3—					
Federal Reserve Districts					
1st Boston	461,781,843	428,007,419	+ 7.9	470,863,644	516,059,445
2nd New York	6,504,226,374	6,470,740,975	+ 0.5	7,006,743,593	8,075,228,733
3rd Philadelphia	853,309,862	761,138,407	+ 12.1	823,361,709	822,289,519
4th Cleveland	783,802,279	667,676,580	+ 17.4	713,622,935	659,790,203
5th Richmond	409,256,485	312,626,163	+ 30.9	318,832,135	340,154,800
6th Atlanta	542,075,371	494,169,312	+ 9.7	510,636,270	537,063,954
7th Chicago	907,102,974	804,225,422	+ 12.8	934,833,636	842,686,946
8th St. Louis	446,476,854	384,721,727	+ 16.1	398,019,483	330,968,523
9th Minneapolis	311,508,910	285,416,879	+ 9.1	323,905,342	218,069,823
10th Kansas City	213,237,282	198,971,869	+ 7.2	216,550,631	225,621,781
11th Dallas	658,165,966	569,615,572	+ 15.5	568,541,844	681,037,277
12th San Francisco	—	—	—	—	—
Total	12,485,861,746	11,741,806,886	+ 6.3	12,602,483,569	13,783,319,447
Outside New York City	6,262,454,935	5,489,547,429	+ 14.1	5,819,190,448	5,918,611,964

We also furnish today a summary of the clearings for the month of May. For that month there was an increase for the entire body of clearing houses of 11.5%, the 1950 aggregate of clearings having been \$68,419,852,640 and the 1949 aggregate of \$61,339,257,367. In the New York Reserve District the Totals show an improvement of 9.9%, in the Boston Reserve District of 13.2% and in the Philadelphia Reserve District of 15.5%. The

Cleveland Reserve District has to its credit a gain of 13.8%, the Richmond Reserve District of 14.2% and the Atlanta Reserve District of 11.0%. In the Chicago Reserve District the totals are larger by 16.2%, in the St. Louis Reserve District by 11.2% and in the Minneapolis Reserve District by 8.2%. In the Kansas City Reserve District the increase is 10.1%, in the Dallas Reserve District 16.0% and in the San Francisco Reserve District 9.2%.

Month of May—	1950	1949	Inc. or Dec. %	1948	1947
Federal Reserve Districts					
1st Boston	2,530,151,467	2,235,787,439	+ 13.2	2,237,842,399	2,115,302,627
2nd New York	33,550,583,445	30,514,130,839	+ 9.9	30,535,439,259	29,169,930,487
3rd Philadelphia	4,506,585,578	3,900,143,453	+ 15.5	3,946,177,704	3,622,768,126
4th Cleveland	4,020,023,548	3,532,586,923	+ 13.8	3,561,942,938	3,419,177,060
5th Richmond	2,053,598,265	1,798,339,471	+ 14.2	1,748,791,880	1,644,092,416
6th Atlanta	3,029,600,702	2,729,984,704	+ 11.0	2,744,877,591	2,509,288,083
7th Chicago	6,388,100,511	5,495,727,284	+ 16.2	5,798,656,399	5,613,991,256
8th St. Louis	2,184,345,277	1,963,862,796	+ 11.2	1,929,725,916	1,718,975,591
9th Minneapolis	1,661,835,089	1,535,257,835	+ 8.2	1,535,757,044	1,380,859,279
10th Kansas City	2,600,984,146	2,362,549,244	+ 10.1	2,543,445,406	2,296,451,018
11th Dallas	2,399,081,506	2,068,957,628	+ 16.0	2,169,469,612	1,813,399,889
12th San Francisco	3,494,963,106	3,201,929,753	+ 9.2	3,312,093,470	2,843,770,001
Total	68,419,852,640	61,339,257,367	+ 11.5	62,064,219,618	58,148,005,833
Outside New York City	36,083,507,820	31,905,469,589	+ 13.1	32,597,114,173	29,962,141,939

We append another table showing clearings by Federal Reserve Districts in the five months for four years.

Federal Reserve Districts	Five Months 1950	Five Months 1949	Inc. or Dec. %	Five Months 1948	Five Months 1947
1st Boston	11,899,132,548	11,363,403,263	+ 4.7	11,613,670,756	10,916,376,377
2nd New York	161,754,119,435	152,058,112,727	+ 6.4	159,420,576,211	151,535,401,726
3rd Philadelphia	21,059,992,271	19,776,159,820	+ 6.5	20,363,271,200	18,673,762,435
4th Cleveland	18,714,272,572	18,469,346,880	+ 1.3	18,495,811,120	16,434,124,467
5th Richmond	9,588,292,994	8,958,681,795	+ 7.0	8,915,692,317	8,202,680,056
6th Atlanta	14,815,691,831	13,932,789,303	+ 6.3	13,702,406,033	12,635,315,549
7th Chicago	29,605,400,538	28,130,937,663	+ 5.2	29,205,451,576	26,386,670,692
8th St. Louis	10,422,442,401	10,177,329,435	+ 2.4	10,274,218,664	9,125,363,681
9th Minneapolis	7,816,862,951	7,777,329,946	+ 0.5	7,993,451,115	6,924,284,293
10th Kansas City	12,660,098,115	12,318,565,395	+ 2.8	13,029,151,487	11,520,954,941
11th Dallas	11,075,163,098	11,075,163,098	+ 0.0	10,982,054,292	8,796,813,348
12th San Francisco	16,901,142,294	16,310,328,510	+ 3.6	17,099,048,974	14,567,031,031
Total	326,993,611,346	310,346,609,837	+ 5.4	321,094,803,745	295,728,778,601
Outside New York City	171,063,636,576	163,769,248,408	+ 4.5	167,242,703,904	149,197,729,330

The following compilation covers the clearings by months since Jan. 1, 1950 and 1949.

MONTHLY CLEARINGS	Clearings, Total All	Inc. or Dec. %	Clearings Outside New York	Inc. or Dec. %
Months—	1950	1949	1950	1949
January	65,867,104,168	64,931,164,247	34,835,475,557	34,313,779,838
February	58,756,189,848	56,111,533,532	30,505,252,615	29,720,358,220
March	67,485,213,609	67,485,213,609	36,737,553,974	35,571,432,246
Total 1st quarter	192,108,507,625	188,527,911,388	102,078,282,146	99,605,570,304
April	62,320,454,919	60,479,441,080	32,905,046,610	32,258,208,515
May	68,419,852,640	61,339,257,369	36,083,507,820	31,905,469,589
Total five months	326,993,611,346	310,346,609,837	171,063,836,576	163,769,248,408



Clearings at—	Month of May			Jan. 1 to May 31			Week Ended June 3		
	1950	1949	Inc. or Dec. %	1950	1949	Inc. or Dec. %	1950	1949	Inc. or Dec. %
\$	\$	\$		\$	\$		\$	\$	
<b>Second Federal Reserve District—New York—</b>									
New York—Albany	96,418,948	124,931,199	-21.2	711,588,222	651,819,892	+ 9.2	33,689,550	22,897,262	+ 41.0
Binghamton	14,433,924	13,812,354	+ 4.5	67,625,004	64,093,324	+ 5.5	2,747,287	2,934,048	- 6.4
Buffalo	382,891,151	329,462,159	+ 16.2	1,771,685,376	1,664,585,987	+ 6.4	73,315,081	64,078,192	+ 14.4
Elmira	9,012,412	6,705,634	+ 34.4	39,768,774	34,562,308	+ 15.1	1,757,484	1,238,484	+ 41.9
Jamestown	9,394,281	7,512,846	+ 25.0	41,011,771	37,572,775	+ 9.2	1,586,026	1,409,854	+ 12.5
New York	32,336,344,820	29,433,787,780	+ 9.9	155,926,774,770	146,577,361,429	+ 6.4	6,262,454,935	6,252,259,457	+ 0.2
Rochester	95,738,627	81,463,158	+ 17.5	446,075,841	410,290,623	+ 8.7	17,240,049	15,974,220	+ 7.9
Syracuse	66,612,966	53,130,672	+ 25.4	313,426,362	270,391,274	+ 15.9	14,453,322	10,887,729	+ 32.8
Utica	13,070,146	12,203,830	+ 7.1	60,753,746	55,963,959	+ 8.6	—	—	—
Connecticut—Stamford	74,611,091	52,350,477	+ 42.5	311,683,995	279,360,670	+ 11.6	12,220,848	11,018,215	+ 10.9
New Jersey—Montclair	4,040,396	3,331,794	+ 21.3	19,017,645	15,581,480	+ 22.1	710,123	423,309	+ 67.8
Newark	195,793,660	178,719,333	+ 9.6	905,582,490	892,740,199	+ 1.4	37,730,492	37,363,062	+ 1.0
Northern New Jersey	242,618,516	208,571,186	+ 16.3	1,103,314,390	1,067,678,463	+ 3.3	46,321,177	49,257,143	- 6.0
Oranges	7,602,507	8,148,417	- 6.7	35,811,049	36,110,344	- 0.8	—	—	—
Total (14 cities)	33,550,563,445	30,514,130,839	+ 9.9	161,754,119,435	152,058,112,727	+ 6.4	6,504,226,374	6,470,740,975	+ 0.5
<b>Third Federal Reserve District—Philadelphia—</b>									
Pennsylvania—Allentown	4,985,536	5,452,210	- 8.6	22,741,354	23,605,644	- 3.7	1,054,662	1,099,007	- 4.0
Ethlehem	5,165,939	4,560,388	+ 13.3	25,855,893	23,769,673	+ 8.8	1,132,745	995,499	+ 13.8
Chester	4,961,487	4,306,105	+ 15.2	23,601,109	23,540,249	+ 0.3	1,022,483	868,893	+ 17.7
Harrisburg	24,592,142	22,727,056	+ 8.2	110,516,723	107,228,619	+ 3.1	—	—	—
Lancaster	15,674,886	15,775,118	- 0.6	72,609,897	69,241,430	+ 4.9	3,276,083	2,635,668	+ 24.3
Lebanon	4,538,956	4,139,476	+ 9.7	21,013,137	19,558,574	+ 7.4	—	—	—
Norristown	6,478,247	6,289,412	+ 3.0	29,752,500	28,773,492	+ 3.4	—	—	—
Philadelphia	4,278,000,000	3,699,000,000	+ 15.7	19,978,000,000	18,783,000,000	+ 6.4	818,000,000	728,000,000	+ 12.4
Reading	13,390,920	11,038,012	+ 21.3	63,978,289	59,983,051	+ 6.7	3,078,216	2,706,348	+ 13.7
Scranton	26,502,543	24,323,148	+ 9.0	116,276,056	105,973,511	+ 9.7	5,260,658	4,531,257	+ 16.1
Wilkes-Barre	12,020,985	9,800,189	+ 22.7	56,647,689	52,690,144	+ 7.5	2,015,295	1,434,389	+ 40.5
York	22,647,291	16,616,281	+ 36.3	100,356,384	86,024,503	+ 16.7	4,302,381	3,381,844	+ 27.2
Du Bois	1,280,256	1,296,700	- 1.3	6,199,413	6,047,728	+ 2.5	—	—	—
Hazleton	6,792,358	6,137,456	+ 10.7	29,672,260	29,834,502	- 0.5	—	—	—
Delaware—Wilmington	43,610,992	35,474,246	+ 22.9	225,387,243	186,742,658	+ 20.7	8,636,470	7,385,234	+ 16.9
New Jersey—Trenton	35,943,040	33,207,656	+ 8.2	177,384,324	170,146,042	+ 4.3	7,530,869	8,100,268	- 7.0
Total (16 cities)	4,506,585,578	3,900,143,453	+ 15.5	21,059,992,271	19,776,159,820	+ 6.5	853,309,862	761,138,407	+ 12.1
<b>Fourth Federal Reserve District—Cleveland—</b>									
Ohio—Canton	38,462,921	27,187,014	+ 41.5	158,717,179	150,177,390	+ 5.7	6,467,586	5,367,416	+ 20.5
Cincinnati	806,934,456	679,446,325	+ 18.8	3,739,228,000	3,577,738,870	+ 4.6	160,754,793	131,709,986	+ 22.1
Cleveland	1,404,204,394	1,239,612,271	+ 13.3	6,486,768,740	6,477,018,519	+ 0.1	282,876,393	242,160,641	+ 20.9
Columbus	166,429,300	131,420,800	+ 26.6	738,207,300	697,834,200	+ 5.8	31,713,100	28,636,300	+ 10.7
Hamilton	7,004,724	5,736,716	+ 22.1	36,869,294	35,001,680	+ 5.3	—	—	—
Lorain	5,441,275	4,469,495	+ 21.7	22,867,867	21,938,516	+ 4.2	—	—	—
Mansfield	22,299,744	17,752,926	+ 25.6	105,099,865	97,280,928	+ 8.0	4,373,078	3,369,484	+ 29.8
Youngstown	33,986,509	31,847,009	+ 6.7	154,807,326	154,027,256	+ 0.5	6,441,984	6,674,534	- 3.5
Newark	18,318,043	17,294,310	+ 5.9	87,523,854	89,149,323	- 1.8	—	—	—
Toledo	78,462,444	63,985,104	+ 22.6	380,240,033	352,000,519	+ 8.0	—	—	—
Pennsylvania—Beaver County	2,784,649	2,656,575	+ 4.8	12,600,158	12,791,712	- 1.5	—	—	—
Greensburg	1,930,457	1,988,238	- 2.9	9,233,404	9,525,166	- 3.1	—	—	—
Pittsburgh	1,355,301,885	1,238,811,347	+ 9.4	6,395,322,416	6,414,496,396	- 0.3	281,175,345	249,758,219	+ 12.6
Erie	24,685,937	21,424,966	+ 15.2	111,135,831	103,524,927	+ 7.4	—	—	—
Oil City	18,399,319	17,606,003	+ 4.5	87,355,062	90,310,221	- 3.3	—	—	—
Kentucky—Lexington	17,859,882	14,236,911	+ 25.4	110,238,478	103,537,999	+ 6.5	—	—	—
West Virginia—Wheeling	17,517,609	17,110,913	+ 2.4	78,057,765	82,993,058	- 5.9	—	—	—
Total (17 cities)	4,020,023,548	3,532,586,923	+ 13.8	18,714,272,572	18,469,346,880	+ 1.3	783,802,279	667,676,580	+ 17.4
<b>Fifth Federal Reserve District—Richmond—</b>									
West Virginia—Huntington	11,893,766	10,912,266	+ 9.0	53,896,797	57,085,089	- 5.6	2,685,383	2,474,832	+ 8.5
Virginia—Norfolk	54,738,000	45,044,000	+ 21.5	256,783,000	238,391,000	+ 7.7	8,782,000	7,345,000	+ 19.6
Richmond	535,136,820	483,866,175	+ 10.6	2,564,370,922	2,545,691,146	+ 0.7	89,966,236	96,424,778	- 6.7
South Carolina—Charleston	15,515,569	14,358,175	+ 8.1	77,553,324	74,347,208	+ 4.3	2,890,571	2,601,136	+ 11.1
Columbia	33,333,404	33,255,786	+ 0.2	167,870,230	163,810,364	+ 2.5	—	—	—
Maryland—Baltimore	1,010,601,131	885,577,116	+ 14.1	4,648,450,489	4,320,615,034	+ 7.6	232,329,983	138,342,975	+ 67.9
Frederick	4,657,558	4,280,194	+ 8.8	21,615,768	21,993,216	- 1.7	—	—	—
District of Columbia—Washington	387,722,017	321,045,759	+ 20.8	1,797,752,464	1,536,748,738	+ 17.0	72,602,312	65,437,442	+ 10.9
Total (8 cities)	2,053,598,265	1,798,339,471	+ 14.2	9,568,292,994	8,958,681,795	+ 7.0	409,256,485	312,626,163	+ 30.9
<b>Sixth Federal Reserve District—Atlanta—</b>									
Tennessee—Knoxville	72,016,547	63,042,148	+ 14.2	367,917,188	346,783,718	+ 6.1	15,937,150	12,894,601	+ 23.6
Nashville	323,298,044	289,453,402	+ 11.7	1,542,700,773	1,406,635,297	+ 9.7	64,228,428	56,537,716	+ 13.6
Georgia—Atlanta	1,023,600,000	937,200,000	+ 9.2	5,062,900,000	4,743,100,000	+ 6.7	205,400,000	188,800,000	+ 8.8
Augusta	20								



Clearings at—	Month of May			Jan. 1 to May 31			Week Ended June 3			1948	1947
	1950	1949	Inc. or Dec. %	1950	1949	Inc. or Dec. %	1950	1949	Inc. or Dec. %		
<b>Ninth Federal Reserve District—Minneapolis—</b>											
Minnesota—Duluth	26,017,009	24,797,363	+ 4.9	119,923,900	120,577,079	— 0.5	5,197,427	5,347,247	— 2.8	6,145,448	6,345,884
Minneapolis	1,079,507,547	990,732,852	+ 9.0	5,043,683,058	5,081,395,983	— 0.7	200,590,889	189,126,405	+ 6.1	219,413,882	219,565,616
Rochester	6,686,101	6,779,953	— 1.4	30,618,099	31,703,390	— 3.4	—	—	—	—	—
St. Paul	401,115,712	369,458,875	+ 8.6	1,897,988,598	1,814,821,329	+ 4.6	85,801,326	72,076,649	+ 19.0	78,634,980	73,316,517
Winona	3,664,849	3,529,277	+ 3.8	17,906,993	17,358,410	+ 3.2	—	—	—	—	—
Fergus Falls	1,084,645	1,164,836	— 6.9	4,971,465	5,441,320	— 8.6	—	—	—	—	—
North Dakota—Fargo	24,838,625	26,448,115	— 6.1	129,778,158	134,214,859	— 3.3	5,808,789	5,358,753	+ 8.4	6,451,314	5,618,376
Grand Forks	3,597,000	4,135,000	— 13.0	17,348,000	21,163,000	— 18.0	—	—	—	—	—
Minot	4,293,805	4,624,639	— 7.2	20,760,606	21,285,195	— 2.5	—	—	—	—	—
South Dakota—Aberdeen	13,429,336	13,924,167	— 3.6	59,291,661	69,008,361	— 14.1	2,978,658	3,033,941	— 1.8	3,010,682	3,964,270
Sioux Falls	24,785,721	21,773,452	+ 13.8	120,267,026	114,022,263	+ 5.5	—	—	—	—	—
Huron	2,766,169	2,665,930	+ 3.8	14,128,273	14,106,402	+ 0.2	—	—	—	—	—
Montana—Billings	14,390,723	13,874,656	+ 3.7	68,433,632	70,558,348	— 3.0	2,349,102	2,868,656	— 18.1	3,021,985	2,745,583
Great Falls	12,636,253	13,041,967	— 3.1	61,686,883	60,190,063	+ 2.5	—	—	—	—	—
Helena	41,542,762	36,932,529	+ 12.5	203,097,108	194,945,116	+ 4.2	8,782,719	7,605,228	+ 15.5	7,027,041	7,383,477
Lewiston	1,478,832	1,374,224	+ 7.6	6,979,491	6,536,828	+ 6.8	—	—	—	—	—
Total (16 cities)	1,661,835,089	1,535,257,835	+ 8.2	7,816,862,951	7,777,327,946	+ 0.5	311,508,910	285,416,879	+ 9.1	323,905,342	318,069,823
<b>Tenth Federal Reserve District—Kansas City—</b>											
Nebraska—Fremont	2,970,939	2,116,266	+ 40.4	11,813,704	11,314,811	+ 4.4	621,630	524,270	+ 18.6	635,946	372,747
Hastings	—	—	—	—	—	—	430,612	437,187	— 1.5	680,246	580,363
Lincoln	30,627,206	27,905,071	+ 9.8	146,271,300	142,248,877	+ 2.8	6,065,118	5,624,850	+ 7.8	5,554,948	5,420,934
Omaha	498,649,550	460,566,958	+ 8.3	2,464,661,024	2,388,165,745	+ 3.2	105,421,544	93,471,869	+ 12.8	101,794,843	114,954,633
Kansas—Manhattan	2,671,658	2,366,185	+ 12.9	12,221,195	12,284,166	— 0.5	—	—	—	—	—
Parsons	1,158,210	1,273,855	— 9.1	5,880,520	6,827,701	— 13.9	—	—	—	—	—
Topeka	33,300,152	29,390,659	+ 13.3	163,933,738	148,169,599	+ 10.6	7,145,868	6,196,314	+ 15.3	5,310,454	4,560,989
Wichita	54,100,566	44,373,517	+ 21.9	270,288,058	232,440,569	+ 16.3	10,923,741	11,516,177	— 5.1	11,175,889	9,957,227
Missouri—Joplin	6,330,428	5,893,614	+ 7.4	29,033,101	29,104,507	— 0.2	—	—	—	—	—
Kansas City	1,281,253,207	1,198,242,360	+ 6.9	6,285,770,883	6,250,367,459	+ 0.6	231,709,434	235,693,537	+ 6.8	279,123,215	287,534,315
St. Joseph	44,582,291	38,152,444	+ 16.9	218,828,853	217,756,590	+ 0.5	8,796,115	7,450,278	+ 18.1	8,777,068	7,746,599
Carthage	1,506,343	1,412,829	+ 6.6	9,075,295	8,593,052	+ 5.6	—	—	—	—	—
Oklahoma—Tulsa	145,755,437	131,354,494	+ 11.0	701,936,537	703,732,075	— 0.3	—	—	—	—	—
Colorado—Colorado Springs	10,985,204	9,827,726	+ 11.8	50,553,605	48,284,643	+ 4.7	1,244,705	1,598,526	— 22.1	1,817,549	1,660,661
Denver	475,913,774	401,305,350	+ 18.6	2,241,342,285	2,073,683,033	+ 8.1	—	—	—	—	—
Pueblo	11,179,181	8,367,916	+ 33.6	48,488,017	45,592,568	+ 6.4	2,558,779	1,983,553	+ 29.0	1,656,178	1,559,470
Total (15 cities)	2,600,984,146	2,362,549,244	+ 10.1	12,660,098,115	12,318,565,395	+ 2.8	394,917,546	364,496,561	+ 8.3	416,566,336	434,348,443
<b>Eleventh Federal Reserve District—Dallas—</b>											
Texas—Austin	35,672,438	27,304,822	+ 30.6	172,022,855	143,426,260	+ 19.9	6,353,078	5,037,555	+ 26.1	7,463,985	7,246,355
Beaumont	13,932,724	14,162,151	+ 40.7	96,132,539	84,056,538	+ 14.4	—	—	—	—	—
Dallas	1,119,620,283	949,743,730	+ 17.9	5,487,931,121	5,069,175,258	+ 8.3	172,921,843	159,757,723	+ 8.2	170,957,000	175,511,000
El Paso	105,067,853	87,328,364	+ 20.3	529,292,523	488,831,211	+ 8.2	—	—	—	—	—
Ft. Worth	115,669,673	91,905,738	+ 25.9	530,465,102	477,042,925	+ 11.2	19,303,379	18,584,960	+ 3.9	21,401,807	26,320,480
Galveston	23,607,000	22,745,000	+ 3.8	117,690,000	124,663,000	— 5.6	4,028,000	5,414,000	— 25.6	4,722,000	5,449,000
Houston	905,285,887	808,600,182	+ 12.0	4,462,413,901	4,350,828,162	+ 2.6	—	—	—	—	—
Port Arthur	5,182,804	6,113,744	— 15.2	29,746,738	31,160,564	— 4.5	—	—	—	—	—
Wichita Falls	20,666,487	15,815,840	+ 30.7	101,324,932	82,427,549	+ 22.9	3,179,201	2,007,989	+ 5.7	3,332,323	3,291,524
Texarkana	6,053,512	4,270,878	+ 41.7	25,469,330	21,287,770	+ 19.6	—	—	—	—	—
Louisiana—Shreveport	42,322,845	40,967,179	+ 3.3	203,674,355	200,657,861	+ 1.5	7,451,781	7,169,642	+ 3.9	8,673,516	7,803,422
Total (11 cities)	2,399,081,506	2,068,957,628	+ 16.0	11,756,163,396	11,073,557,098	+ 6.2	213,237,282	198,971,869	+ 7.2	216,550,631	225,621,781
<b>Twelfth Federal Reserve District—San Francisco—</b>											
Washington—Bellingham	5,271,075	5,824,879	— 9.5	23,673,229	26,168,493	— 9.5	—	—	—	—	—
Seattle	544,061,348	474,862,749	+ 14.6	2,460,660,536	2,310,156,122	+ 6.5	115,974,447	88,510,908	+ 31.0	94,120,518	91,958,230
Yakima	15,028,492	14,901,632	+ 0.9	65,740,411	71,702,109	— 8.3	3,704,577	3,154,864	+ 17.4	2,881,016	3,590,176
Idaho—Boise	29,724,318	25,870,780	+ 14.9	140,442,490	133,672,782	+ 5.1	—	—	—	—	—
Oregon—Eugene	9,671,000	8,275,000	+ 16.9	38,077,000	37,929,000	+ 0.4	—	—	—	—	—
Portland	635,402,999	561,044,751	+ 13.3	2,891,638,640	2,860,937,794	+ 1.1	119,857,388	111,422,280	+ 7.6	101,533,333	94,868,133
Utah—Ogden	10,927,572	9,113,439	+ 19.9	50,839,629	47,775,521	+ 6.4	—	—	—	—	—
Salt Lake City	247,309,957	223,351,237	+ 10.7	1,148,785,985	1,150,650,246	— 0.2	34,660,589	34,250,050	+ 1.2	44,728,896	43,850,942
Arizona—Phoenix	59,709,512	60,860,404	— 1.9	313,010,414	325,763,947	— 3.9	—	—	—	—	—
California—Bakersfield	18,687,000	20,992,274	— 11.0	110,147,286	115,390,026	— 4.5	—	—	—	—	—
Eureka	24,308,123	22,940,578	+ 6.0	127,086,580	120,903,641	+ 5.1	—	—	—	—	—
Long Beach	67,189,228	55,272,625	+ 21.6	319,774,552	273,319,701	+ 17.0	12,671,468	11,121,059	+ 13.9	8,333,506	9,212,430
Modesto	16,547,439	15,261,608	+ 8.4	76,893,164	79,847,685	— 3.7	—	—	—	—	—
Pasadena	47,202,658	39,961,966	+ 18.1	246,689,951	205,558,852	+ 20.0	10,534,380	7,462,683	+ 41.2	6,008,496	6,811,510
Riverside	10,082,612	9,000,723	+ 12.0	50,080,552	46,060,805	+ 8.7	—	—	—	—	—
San Francisco	1,647,976,424	1,561,488,958	+ 5.5	8,346,680,886	8,036,193,738	+ 3.9	341,477,921	296,678,750	+ 15.1	294,364,103	409,176,214
San Jose	49,306,917	44,390,979	+ 11.1	226,324,741	220,181,192	+ 3.7	9,775,322	7,978,493	+ 22.5	7,880,054	11,493,802
Santa Barbara	18,335,043	15,742,769	+ 16.5	93,097,630	85,318,600	+ 9.1	3,107,039	3,035,603	+ 2.4	2,961,927	3,681,008
Stockton	38,221,389	32,772,402	+ 16.6	169,498,618	162,798,256	+ 4.1	6,402,835	6,000,882	+ 6.7	5,729,995	6,795,032
Total (19 cities)	3,494,963,106	3,201,929,753	+ 9.2	16,901,142,294	16,310,328,510	+ 3.6	658,165,966	569,615,572	+ 15.5	568,541,844	681,037,277
Grand total (183 cities)	68,419,852,640	61,339,257,369	+ 11.5	326,993,611,346	310,346,609,837	+ 5.4	12,485,861,746	11,741,806,886	+ 6.3	12,602,483,569	13,783,319,447
Outside New York	36,083,507,820	31,905,469,589	+ 13.1	171,063,836,576	163,769,248,408	+ 4.5	6,262,454,935	5,489,547,429	+ 14.1	5,819,190,448	5,918,611,964
*Estimated. †Not available.											

\*Estimated. †Not available.

## Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
JUNE 2, 1950 TO JUNE 8, 1950, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	June 2	June 3	June 5	June 6	June 7	June 8
Argentina, peso—						
Basic	.297778*		.297778*	.297778*	.297778*	.297778*
Preferential "A"	.206949*		.206949*	.206949*	.206949*	.206949*
Preferential "B"	.174562*		.174562*	.174562*	.174562*	.174562*
Special	.138958*		.138958*	.138958*	.138958*	.138958*
Australia, pound	2.231573	Closed	2.231573	2.231573	2.231573	2.231573
Belgium, franc	.0198770		.0198771	.0198875	.0198803	.0198785
Brazil, cruzeiro	.0544060		.0544060	.0544060	.0544060	.0544060
Canada, dollar—						
Official	.909090		.909090	.909090	.909090	.909090
Free	.839453		.901875	.902500	.901875	.903359
Ceylon, rupee	.208500		.208500	.208500	.208500	.208500
Czechoslovakia, koruna	.0200600		.0200600	.0200600	.0200600	.0200600
Denmark, krone	.144938*		.144938*	.144938*	.144938*	.1449



decreased \$129,000,000. "Other loans" increased \$45,000,000.

Holdings of Treasury bills increased \$63,000,000 in the Chicago District outside of Chicago and \$55,000,000 in New York City, and decreased \$27,000,000 in the Philadelphia District; there was a net increase of \$80,000,000 at all reporting member banks. Holdings of Treasury notes decreased \$26,000,000.

Demand deposits adjusted increased \$78,000,000 in the San Francisco District, \$70,000,000 in the Chicago District, and \$32,000,000 in the Atlanta District, and decreased \$31,000,000 in New York City. United States Government deposits and demand deposits credited to domestic banks decreased in nearly all districts.

Borrowings increased \$142,000,000 in New York City and decreased \$21,000,000 in Chicago.

A summary of the assets and liabilities of reporting member banks follows:

	May 31, 1950	Inc. (+) or Dec. (-) Since May 24, 1950	June 1, 1950
<b>Assets—</b>			
Loans and Investments—Total	67,067	+ 116*	+ 4,731
Loans—net	25,029	+ 45	+ 1,218
Loans—gross	25,413	+ 45	+ 1,302
Commercial, industrial, and agricultural loans	13,355	—	— 121
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	700	+ 162	— 358
Other securities	1,101	— 16	+ 481
Other loans for purchasing or carrying:			
U. S. Government obligations	138	+ 1	— 61
Other securities	489	+ 34	+ 60
Real estate loans	4,595	+ 19	+ 503
Loans to banks	235	— 129	— 98
Other loans	4,800	+ 45	+ 896
U. S. Government securities—Total	36,424	+ 65*	+ 2,389
Treasury bills	2,105	+ 80*	—
Treasury certificates of indebtedness	4,408	+ 6	— 817
Treasury notes	5,718	+ 26	+ 4,747
U. S. bonds	24,193	+ 5	+ 1,541
Other securities	5,614	+ 6	+ 1,124
Reserve with Federal Reserve Banks	11,850	+ 6*	+ 1,393
Cash in vault	746	— 41*	— 3
Balance with domestic banks	2,129	+ 9	+ 30
<b>Liabilities—</b>			
Demand deposits adjusted	47,533	+ 153*	+ 1,169
Time deposits, except Government	15,558	+ 8	+ 261
U. S. Government deposits	2,103	— 80	+ 1,212
Interbank demand deposits:			
Domestic banks	8,477	— 99	+ 219
Foreign banks	1,270	+ 11	— 60
Borrowings	417	+ 94	+ 131
Debts to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	18,867	—	—

\*May 24 figures revised (San Francisco District).

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Philadelphia Transportation Co.—		
Consol. mortgage 3½-6% bonds, series A, due 2039	Jun 15	1996
390 Fifth Avenue Corp.—		
3½% 1st mortgage leasehold bonds	Jun 20	2202
<b>PARTIAL REDEMPTION</b>		
Company and Issue—	Date	Page
Buffalo & Susquehanna RR.—		
1st mortgage 4% bonds due 1963	July 1	*
Central Maine Power Co.—		
1st and gen. mtge. bonds, ser. Q, 3½%, due 1978	July 3	*
Chicago, Burlington & Quincy RR.—		
1st and ref. mtge. 3½% bonds, due 1985	Aug 1	2301
Chicago & Western Indiana RR.—		
1st and ref. mortgage 4½% bonds, series D, due 1962	Sep 1	2301
Chilean Nitrate & Iodine Sales Corp.—		
5% sterling income debentures	Jun 30	*
Cincinnati Union Terminal Co.—		
1st mortgage 3½% bonds, series E, due 1969	Aug 1	2301
1st mortgage 2½% bonds, series G, due 1974	Aug 1	2301
Cities Service Co., 3%, s. f. debentures, due 1977	July 1	2301
Colorado Fuel & Iron Corp.—		
1st mortgage and collateral trust 4% bonds, due 1964	July 1	2302
Continental-Diamond Fibre Co.—		
4% convertible debentures due 1960	July 1	*
Froedtert Grain & Milling Co., Inc.—		
\$2.20 cumulative preferred stock	Jun 30	2196
Georgia Power Co., 1st mtge. 3½% bonds, due 1971	July 3	2303
Hudson Pulp & Paper Corp., 3½% debentures, due 1966	July 1	2196
International Rys. of Central America—		
4% debentures due 1961	Jun 15	1994
Investors Telephone Co.—		
1st lien collateral trust 3% bonds dated 1936	July 1	*
Kansas Power & Light Co.—		
1st mortgage 2½% bonds, due 1979	Jun 19	2197
Keyes Fibre Co. 1st mtge. 3½% bonds due 1966	July 1	*
New Orleans Public Service Inc.—		
1st mortgage 3½% bonds due 1974	July 1	*
Northeastern Water Co., 5% collat. trust bds. due 1968	July 1	*
Paducah & Illinois RR., 1st mtge. 4½% 40-yr. bonds	July 1	*
Park-Lexington Co., Inc.—		
1st mortgage leasehold bonds, due 1964	Jun 30	2307
Phillips Petroleum Co., 2½% s. f. debts, due 1964	July 15	*
Pittston Co. collat. trust 4% bonds due 1961	July 1	*
Revere Copper & Brass, Inc., 5¼% preferred stock	Jun 30	2308
Southern Pacific Co.—		
San Francisco Terminal 1st mtge. bonds, series A, 3½%, due 1975	July 7	*
Tide Water Associated Oil Co., \$3.75 preferred stock	July 1	2103
Virginian Railway—		
1st lien & ref. mtge. 3½% bonds, series C, due 1973	Jun 16	1874
Westinghouse Electric Corp.—		
2.65% 25-year debentures, due 1973	July 1	1998
Wheeling Steel Corp.—		
1st mortgage 3½% bonds, series D, due 1967	July 1	2202
Wisconsin Light & Telephone Co., Inc.—		
1st mortgage bonds, series A, due 1975	July 1	*
Wisconsin Public Service Corp.—		
1st mortgage 3½% bonds, series due 1971	July 1	*

### ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Beneficial Industrial Loan Corp., 4½ preferred stock	Jun 30	2194
Coca-Cola International Corp., class A stock	Jun 30	1884
General Mills, Inc., 2¼% debentures due 1954	May 29	*
Guantanamo Sugar Co., \$5 cumulative preferred stock	Jun 30	1993
Interstate Power Co., 1st mtge. 4½% bonds due 1978	July 7	*
Lipton (Thomas J.), Inc., 6% preferred stock	July 1	1461
Los Angeles Transit Lines, 1st mtge. 3½% bonds	July 1	*
Marion Water Co., 7% preferred stock	July 1	2198
Mt. Vernon-Woodberry Mills, Inc., prior pfd. stock	Jun 20	2099
Ohio Public Service Co.—		
1st mortgage bonds, due 1976, 1978 and 1979	Jun 24	2199
Ohio Public Service Co., serial notes for 1951-1956	Jun 24	2199
Ohio Rubber Co., 5% subordinated debts., due 1959	July 1	*
Oklahoma Gas & Electric Co.—		
1st mortgage 3½% bonds, due 1978	Jun 22	2199
Porto Rico Gas & Coke Co., 1st mtge. 6s, due 1952	July 1	2200
Potomac Electric Power Co.—		
1st mortgage 3½% bonds, due 1966	July 1	*
Pratt Consolidated Coal Co.—		
5% 1st mortgage bonds, due 1955	July 1	1996
Public Service Electric & Gas Co.—		
1st and refund. mortgage 3½% bonds, due 1966	July 14	2101
Robertshaw-Fulton Controls Co.—		
4¼% cumulative convertible preferred stock	July 1	1996
St. Louis Southwestern Ry.—		
General and ref. mtge. 5% bonds, series A, due 1990	July 1	1672
Seaboard Air Line RR.—		
1st mortgage 4% bonds, series A, due 1996	Jun 26	2308
Tide Water Associated Oil Co., \$3.75 preferred stock	July 1	2103
United States Sugar Corp.—		
\$5 cumulative preferred stock	Jun 30	*
6¼% participating convertible preferred stock	Jun 30	*
Wilson (J. G.) Corp., 5% preferred stock	Jun 20	*

\*Announcement in this issue.

## Statement of Condition of the 12 Federal Reserve Banks Combined

(In thousands of dollars)

	June 7, 1950	Increase (+) or decrease (-) since May 31, 1950	June 8, 1950
<b>Assets—</b>			
Gold certificates	22,473,429	— 3,999	— 96,000
Redemption fund for F. R. notes	524,630	+ 4,000	— 64,122
Total gold ctf. reserves	22,998,059	+ 1	— 160,122
Other cash	179,498	— 2,686	— 78,779
Discounts and advances	94,284	— 212,115	— 62,759
Industrial loans	2,607	+ 22	+ 2,029
U. S. Govt. securities:			
Bills	4,121,875	+ 53,000	— 80,260
Certificates	4,827,150	— 1,047,700	— 2,002,950
Notes	2,997,700	+ 1,354,000	+ 2,638,600
Bonds	5,725,600	— 76,300	— 2,476,700
Total U. S. Govt. securities	17,672,325	+ 283,000	— 1,921,310
Total loans and securities	17,769,216	+ 70,907	— 1,982,040
Due from foreign banks	33	—	— 16
F. R. Notes of other banks	102,310	+ 8,283	+ 1,619
Uncollected items	2,597,120	+ 223,917	+ 271,178
Bank premises	34,953	+ 149	+ 2,536
Other assets	133,902	— 10,440	— 45,119
Total assets	43,815,091	+ 290,131	— 1,990,743
<b>Liabilities—</b>			
Federal Reserve notes	22,830,848	— 4,885	— 507,668
Deposits:			
Member bank—reserve acct.	16,066,982	+ 253,150	— 2,103,451
U. S. Treasurer—gen. acct.	471,618	— 115,908	+ 93,157
Foreign	1,050,808	+ 62,828	+ 568,845
Other	270,002	+ 3,899	— 193,624
Total deposits	17,859,410	+ 203,969	— 1,635,073
Deferred availability items	2,222,887	+ 85,948	+ 101,359
Other liab., incl. accrued divs.	14,733	+ 469	+ 883
Total liabilities	42,927,878	+ 285,501	— 2,040,494
<b>Capital Accounts—</b>			
Capital paid in	216,039	+ 182	+ 11,530
Surplus (Section 7)	488,173	—	+ 21,462
Surplus (Section 13b)	27,543	—	—
Other capital accounts	158,458	+ 4,448	+ 16,759
Total liabilities & cap. accts.	43,815,091	+ 290,131	— 1,990,743
<b>Ratio of gold certificate reserves, to deposit and F. R. note liabilities combined</b>			
	56.5%	— 0.3%	+ 2.4%
<b>Contingent liability on acceptances purchased for foreign correspondents</b>			
	5,213	— 5	+ 298
<b>Commitments to make industrial loans</b>			
	1,225	— 61	— 1,101

## DIVIDENDS

(Continued from page 14)

Name of Company	Per Share	When Payable of Rec.	Holders
Dominion Tar & Chemical, Ltd., com. (quar.)	\$25c	8-1	7-3
Common voting trust certificates	\$25c	8-1	7-3
\$1 preferred (quar.)	\$25c	7-3	6-1
Dominion Textile Co., Ltd., common (quar.)	\$15c	7-3	6-5
7% preferred (quar.)	\$17.75	7-15	6-15
Donnacona Paper Co., Ltd.—			
4½% convertible preferred (quar.)	\$11.12½	8-15	7-14
Dow Chemical Company, com. (increased)	60c	7-15	7-1
\$4 preferred A (quar.)	\$1	7-15	7-1
\$3.25 2nd preferred (quar.)	\$1¼c	7-15	7-1
Dow Drug Company, 7% preferred (quar.)	\$1.75	7-1	6-20
Draper Corporation (quar.)	\$1	7-1	5-27
Dravo Corp., 4% preference (quar.)	50c	7-1	6-20
Dresser Industries, Inc., common (quar.)	35c	6-15	6-1
Drewry's Ltd., U. S. A. (quar.)	25c	6-10	5-20
Driver-Harris Company	50c	6-12	6-1
Du Pont (Allen B.) Laboratories, Inc.—			
5% preferred (quar.)	25c	7-1	6-15
du Pont (E. I.) de Nemours & Co.—			
Common (second interim)	85c	6-14	5-22
\$4.50 preferred (quar.)	\$1.12½	7-25	7-10
\$3.50 preferred (quar.)	\$7½c	7-25	7-10
Du Val's Consensus, 5% preferred (initial)	25c	6-30	5-31
Duke Power Co., common	75c	7-1	6-15
7% preferred (quar.)	\$1.75	7-1	6-15
Dun & Bradstreet, 4½% preferred (quar.)	\$1.12½	6-30	6-16
Dunlop Rubber Co., Ltd.—			
Ordinary registered	a12%	7-11	5-22
Extra	a3%	7-11	5-22
Dunn Steel Products	15c	6-10	5-31
Duplan Corp. (s-a)	25c	8-1	7-20
Duquesne Light Co., 5% 1st pfd. (quar.)	\$1.25	7-17	6-15
Durez Plastics & Chemicals, Inc. (quar.)	20c	6-15	5-23

Name of Company	Per Share	When Payable of Rec.	Holders
Duval Sulphur & Potash (quar.)	25c	6-30	6-9
East Mahanoy Railroad (s-a)	\$1.25	6-15	6-5
Eastern Gas & Fuel Associates—			
4½% prior preference (quar.)	\$1.12½	7-1	6-9
6% preferred (accum.)	\$1.50	7-1	6-9
Eastern Massachusetts Street Railway—			
6% 1st preference A (quar.)	\$1.50	6-15	6-1
Eastern States Corp. (Maryland)—			
\$7 preferred A (accum.)	\$1.75	7-1	6-9
\$6 preferred B (accum.)	\$1.50	7-1	6-9
Eastman Kodak Company, common	40c	7-1	6-5
6% preferred (quar.)	\$1.50	7-1	6-5
Easy Washing Machine Corp., class A	25c	6-30	6-15
Class B	25c	6-30	6-15
Economic Investment Trust, Ltd. (irreg.)	40c	6-30	6-12
Ecuadorian Corp., Ltd. (quar.)	12½c	6-20	6-1
Eddy Paper Corp. common	\$1	6-30	6-15
Class A (quar.)	125c	6-15	5-16
Edison Brothers Stores, common (quar.)	30c	6-12	5-31
4¼% participating preferred (quar.)	\$1.06¼	7-1	6-20
Edison (Thomas A.), Inc., class A	25c	6-10	6-2
Class B	25c	6-10	6-2
6½% preferred (quar.)	\$1.62½	6-15	6-2
Egry Register, 5½% pfd. (quar.)	\$1.37½	6-20	6-10
El Dorado Oil Works	35c	6-13	6-27
El Paso Electric Co., common (quar.)	50c	6-15	5-25
\$4.50 preferred (quar.)	\$1.12½	7-1	6-9
El Paso Natural Gas, common (quar.)	30c	6-30	6-16
Elastic Stop Nut Corp. of America	15c	8-1	7-15
Electric Auto-Lite Co.	75c	7-1	6-14
Electric Boat Co., \$2 conv. preferred (quar.)	50c	7-10	6-23
Electric Controller & Mfg. Co.	\$1.25	7-1	6-20
Electric Ferries, common	12½c	6-30	6-16
6% prior preferred	\$1.50	6-30	6-16
Electric Products Corp. (Calif.), com. (quar.)	25c	7-1	6-20
Electrical Products, Consolidated (Seattle)—			
Quarterly	25c	7-1	6-20
Electrolux Corp.	40c	6-15	5-15
Elgin National Watch Co. (quar.)	15c	6-22	6-1
Elliott Company, common (quar.)	25c	6-30	6-19
Extra	15c	6-30	6-19
5% preferred (quar.)	62½c	7-1	6-19
5½% pref. (quar.)	68¾c	7-1	6-19
Elmira & Williamsport RR. (s-a)	\$1.65	7-1	6-20
Ely & Walker Dry Goods Co.			
7% 1st preferred (s-a)	70c	7-15	6-28
6% 2nd preferred (s-a)	60c	7-15	6-28
Emerson Drug Co., 8% preferred (quar.)	50c	7-1	6-15
Emerson Electric Mfg. Co., common (quar.)	25c	6-30	6-15
7% preferred (quar.)	\$1.75	7-1	6-15
Emerson Radio & Phonograph (stock dividend). One additional share of common for each share held. Stockholders approved the split on May 29	100%	6-23	6-2
Empire Brass Mfg. Co., Ltd.—			
\$1 class A (quar.)	\$1.25	7-15	6-30
\$1 class A (quar.)	\$1.25	10-14	9-29
Empire District Electric Co., common	31c	6-15	6-1
Emco Derrick & Equipment—			
4% preferred (quar.)	\$1	7-25	6-30
Enamel & Heating Products, Ltd.	150c	7-31	6-30
Equity Corporation 20c preferred (s-a)	10c	7-1	6-9
Equity Fund, Inc.	5c	6-30	6-16
Erie Coach Company (quar.)	25c	6-15	6-7
Erie Railroad Co. common	50c	6-19	5-26
55 preferred A (quar.)	\$1.25	9-1	8-11
55 preferred A (quar.)	\$1.25	12-1	11-10
Ero Manufacturing Co. (quar.)	12½c	6-15	6-7
Eskimo Pie, 5% preferred (quar.)	\$1.25	7-1	6-13
Estabrooks (T. H.) Co., Ltd.—			
4.16% preferred (quar.)	126c	7-15	6-16
Eversharp, Inc., common	25c	8-1	7-11
5% preferred (quar.)	25c	7-1	6-17
Ewa Plantation Co.	20c	6-15	6-8
Ex-Cell-O Corp. (irreg.)	50c	7-1	6-12
Fabrics Products, Inc. (quar.)	30c	6-15	5-31
Fair (The) (see The Fair)			
Fairmont Railway Motors	\$5	6-15	6-3
Falstaff Brewing Corp.			
4½% preferred (quar.)	\$0.18625	7-1	6-16
Family Finance Corp., com. (increased quar.)	35c	7-1	6-13
4½% preferred (quar.)	56¼c	7-1	6-13
Famous Players Canadian Corp., Ltd.—			
Quarterly	125c	6-24	6-8
Fanny Farmer Candy Shops, Inc. (quar.)	37½c	6-30	6-15
Farmers & Traders Life Insurance Co.			
Quarterly	\$2.80	7-1	6-11
Quarterly	\$2.80	10-1	9-15
Federal Bake Shops, Inc.	15c	6-30	6-13
Federal Fire Insurance Co. of Canada (s-a)	\$1	8-15	8-13
Federal Mining & Smelting Co.	\$1	6-23	6-2
Federal Screw Works (quar.)	25c	6-15	6-6
Federated Publications (quar.)	75c	7-1	6-14
Extra	25c	7-1	6-14
Ferro Enamel Corp.	35c	6-23	6-6
Ferry Cap & Set Screw Co.	15c	6-15	6-11
Fibre Products of Canada, Ltd., common	120c	6-30	6-11
5% preferred (s-a)	125c	6-30	6-11
Fifteen Hundred Walnut St. Corp. (Phila.)—			
\$3 preferred (accum.)	15c	7-21	7-1
Field (Marshall) (see Marshall Field)			
Finance Co. of America (Balt.), class A com.	\$2.50	6-15	6-1
Class B common	\$2.50	6-15	6-1
Financial Industrial Fund, Inc. (quar.)	2½c	6-15	5-3
Fire Association of Philadelphia (quar.)	65c	6-30	5-13
First Boston Corp., \$2 preferred (s-a)	\$1	7-1	6-6
First National Stores Inc.	75c	7-1	5-21
First York Corp., \$2 preferred (s-a)	\$1	7-1	6-6
Fittings, Ltd., class A (s-a)	130c	7-1	6-6
Flintlake Company, common (quar.)	50c	6-10	5-21
\$4 preferred (quar.)	\$1	6-15	6-6
Florence Steel Corp.	25c	6-30	6-11
Florence Stove Co.	25c	6-13	6-6
Florida Power Corp.	30c	6-20	6-6
Florida Power & Light Co., common	30c	6-30	6-6
Florsheim Shoe Co., class A	25c	7-1	6-11
Class B	12½c	7-1	6-11
Flour Mills of America, Inc.—			
Common (cash dividend)	25c	6-15	6-1
Common (stock dividend equivalent to \$1 payable in 5% conv. preferred \$20 par stock)		7-15	6-1
Food Fair Stores, common (increased quar.)	20c	6-15	5-3
\$2.50 preferred (quar.)	62½c	6-15	5-3
Food Machinery & Chemical Corp. (quar.)	25c	6-30	6-11
3¼% preferred (quar.)	81¼c	6-15	6-6
Foot-Burt Company	25c	6-15	6-6
Poote Mineral Co., common	20c	6-15	6-6
Porbes & Wallace, \$3 class A (quar.)	75c	7-1	6-21
Port Wayne Corrugated Paper	25c	6-15	5-3
Port Wayne & Jackson RR., 5½% pfd. (s-a)	\$2.75	9-1	8-21
Poster & Kleiser Co., class A pfd. (quar.)	37½c	7-1	6-11
Poster-Wheeler Corp. common	50c	7-1	6-6
6% prior preferred (quar.)	37½c	7-1	6-11
6% prior preferred (quar.)	37½c	10-2	9-11
Postoria Pressed Steel Corp.	25c	6-29	6-21
Foundation Co. of Canada, Ltd. (quar.)	135c	7-21	6-30
Franklin Custodian Funds, Inc.—			
Preferred stock series	7c	6-15	6-6
Fraser Companies, Ltd., common	150c	7-24	6-30
4¼% preferred (quar.)	\$1.19	7-1	6-11
Frontier Power Co. (quar.)	5c	6-23	6-6
Fruit of the Loom, \$3 non-cum. pfd. (s-a)	\$1.50	6-30	6-6
Fuller (D. B.) & Company, com. (resumed)	5c	7-1	6-11
Common (irregular)	2½c	10-2	9-11
Common	2½c	1-2-51	12-11
Fuller (George A.) Co. (quar.)	15c	6-30	6-6
Fundamental Investors, Inc.	15c	6-15	6-6
Gabriel Company (increased)	15c	6-15	6-6



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Gair (Robert) Co., Inc.—				Hammermill Paper Co.—				International Salt	75c	7-1	6-15*
4% preferred (quar.)	30c	9-11	8-21	4 1/4% preferred (quar.)	\$1.06 1/4	7-1	6-9	International Shoe Co.	60c	7-1	6-15
4% preferred (quar.)	30c	12-20	12-1	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-9	International Silver Co., 7% pfd. (quar.)	43 3/4c	7-1	6-12
Garfinkel (Julius), common (quar.)	37 1/2c	6-30	6-15	Hancock Oil Co. of California				Interstate Bakeries Corp., common	30c	7-1	6-20
4 1/2% convertible preferred (quar.)	28 1/2c	6-30	6-15	Year-end	\$1	6-30	6-10	Interstate Department Stores (quar.)	\$1.20	7-1	6-20
5 1/2% preferred (quar.)	34 1/2c	6-30	6-15	Year-end	\$1	6-30	6-10	Interstate Hosiery Mills (quar.)	50c	7-14	6-22
Garrett Corporation (increased)	40c	6-20	6-5	Stock dividend on the class A and class B shares (payable in class A)	5%	6-30	6-10	Interstate Natural Gas (increased)	\$1.25	6-15	6-1
Gary (Theodore) & Company—				Hanna (M. A.) Company, common	40c	6-12	6-2	Interstate Power Co. (quar.)	15c	6-20	6-12*
\$1.60 1st preferred (accum.)	20c	7-1	6-20	Hanson-Van Winkle Munning Co.	12 1/2c	6-30	6-15	Interstate Telephone, \$6 preferred (quar.)	\$1.50	7-1	6-15
Gatineau Power Co., common (quar.)	130c	7-1	6-1	Harbison-Walker Refractories Co.				Intertype Corporation	50c	6-15	6-1
5% preferred (quar.)	\$1.25	7-1	6-1	6% preferred (quar.)	\$1.50	7-20	7-6	Investment Co. of America (quar.)	10c	7-1	6-15
5 1/2% preferred (quar.)	\$1.38	7-1	6-1	Harding Carpets, Ltd.	120c	7-3	6-15	Investment Foundation, Ltd.—			
Gauley Mountain Coal Co.	\$1	6-23	6-7	Harris (A.) Company 5 1/2% pfd. (quar.)	\$1.37 1/2	8-1	7-20	6% convertible preference (quar.)	75c	7-15	6-15
Gemmer Manufacturing Co., class A (quar.)	75c	7-1	6-21	5 1/2% preferred (quar.)	\$1.37 1/2	11-1	10-20	Investors Selective Fund	9c	6-21	5-31
General American Transportation Corp.—				Harris-Seybold Co., common (quar.)	50c	6-23	6-14	Investors Trust Co. of Rhode Island—			
Quarterly	75c	7-1	6-2	Extra	50c	6-23	6-14	\$2.50 preferred (quar.)	37 1/2c	8-1	7-19
\$4.25 preferred series A (quar.)	\$1.06 1/4	8-1	6-28	\$5 prior preferred (quar.)	\$1.25	6-23	6-14	Participating	25c	8-1	7-19
General Baking Co., \$8 preferred (quar.)	\$2	7-1	6-19	Harrisburg Gas Co., common (quar.)	\$1.37 1/2	6-27	6-16	\$2.50 preferred (quar.)	37 1/2c	11-1	10-19
General Box Company (quar.)	2c	7-1	6-6	4 1/2% preferred (quar.)	\$1.12 1/2	7-15	6-30	Participating	25c	11-1	10-19
General Builders Supply, 5% pfd. (quar.)	31 1/2c	6-30	6-15	Harshaw Chemical Company (quar.)	30c	6-15	6-1				
General Cable Corp., 4% 1st pfd. (quar.)	\$1	7-1	6-23	Hart Battery Company, Ltd.	115c	7-6	6-8	Iowa Electric, Light & Power—			
4% convertible 2nd preferred (quar.)	50c	7-1	6-23	Hartman Tobacco, \$3 preferred (quar.)	75c	7-3	6-23	7% preferred A	\$59.50	7-1	—
General Candy Corp. (quar.)	25c	6-15	6-5	\$4 preferred (quar.)	\$1	6-15	6-8	6 1/2% preferred B	\$55.25	7-1	—
General Cigar Co., common	25c	6-15	5-12	Hat Corp. of America, common (s-a)	25c	7-6	6-22	6% preferred C	\$51.00	7-1	—
General Controls Company, common (quar.)	25c	7-1	6-15	4 1/2% preferred (quar.)	\$1.12 1/2	8-1	7-18				
6% preferred (quar.)	37 1/2c	7-1	6-15	Havana Lithographing Co.—				The unexchanged shares of the issues shown above are being called for redemption on July 1 at \$102.50 per share plus the dividends shown.			
General Electric Co. (increased)	60c	7-25	6-16	6% conv. preferred (quar.)	37 1/2c	7-15	6-30	New common (initial)	22 1/2c	7-1	6-15
General Finance Corp., com. (increased)	10c	6-15	6-1	Hazel-Atlas Glass Co. (quar.)	30c	7-1	6-9*	4.80% preferred (initial quar.)	80c	7-1	6-15
5% preferred A (s-a)	25c	11-25	11-10	Hazeltine Corp.	25c	6-15	6-1	Iowa Power & Light, 3.30% pfd. (quar.)	82 1/2c	7-1	6-15
4% convertible preferred C (s-a)	\$1	11-25	11-10	Hazel Consolidated Publications, Inc.—				Ironrite, Inc.	15c	6-30	6-14
General Fireproofing Co.	75c	6-12	5-24	7% preferred A (accum.)	43 3/4c	6-15	6-1	Irving (John) Shoe Corp., 6% pfd. (quar.)	37 1/2c	6-15	5-31
General Industries 5% preferred (quar.)	\$1.25	7-1	6-20	Hecla Mining Company (quar.)	25c	6-20	6-5	Irving Trust Co. (N. Y.) (quar.)	20c	7-1	6-5
General Manifold & Printing Co. (quar.)	10c	6-15	5-25	Hein-Werner Corp.	10c	6-23	6-5	Jaeeger Machine Co. (increased quar.)	40c	6-10	5-28
General Mills, Inc., common (extra)	50c	7-1	6-9*	Extra	10c	7-1	6-19	Jamaica Public Service Co., Ltd.—			
5% preferred (quar.)	\$1.25	7-1	6-9	Helms (H. J.) Company, 3.65% pfd. (quar.)	91 1/4c	6-15	6-5	Common (quar.)	125c	7-3	5-31
General Motors Corp.—				Helleman (G.) Brewing Co.	50c	6-15	6-5	7% preference (quar.)	x131.75	7-3	5-31
\$5.75 preferred (quar.)	93 3/4c	8-1	7-10	Helme (George W.) Co., common	40c	7-1	6-12	7% preference B (quar.)	x13 1/4	7-1	5-31
\$5 preferred (quar.)	\$1.25	8-1	7-10	7% preferred (quar.)	43 3/4c	7-1	6-12	7% preference C (quar.)	x13 1/4	7-1	5-31
General Phoenix Corp. (quar.)	15c	6-15	6-5	Henkel-Clauss, \$6 preferred (quar.)	\$1.50	7-1	6-20	7% preference D (quar.)	x13 1/4	7-1	5-31
General Portland Cement Co.	50c	6-30	6-13*	Hercules Cement Corp. (quar.)	50c	7-1	6-20	Jamaica Water Supply Co.—			
General Precision Equipment Corp.	25c	6-15	5-25	Hercules Motors Corp.	25c	7-1	6-20	\$5 preferred A (quar.)	\$1.25	6-30	6-15
General Railway Signal, common (quar.)	25c	7-1	6-9	Hercules Powder Co. (interim)	55c	6-24	6-12	\$5 preferred B (quar.)	\$1.25	6-30	6-15
6% preferred (quar.)	\$1.50	7-1	6-9	Hershey Chocolate Corp.—				Jefferson Lake Sulphur Co. (quar.)	15c	6-29	6-9
General Refractories Co. (quar.)	50c	6-28	6-7	4 1/4% preferred A (quar.)	53 1/2c	8-15	7-23	Jersey Mortgage Co., \$4 preferred (s-a)	\$2	6-26	6-6
General Steel Castings—				4 1/2% preferred B (quar.)	56 1/2c	8-15	8-23	Jewel Tea Company, common (quar.)	60c	6-20	6-8
\$6 prior preferred (accum.)	\$15	6-15	6-1	Hewitt-Robins, Inc. (quar.)	25c	6-15	8-23	3 1/4% preferred (quar.)	93 1/2c	8-1	7-18
\$6 prior preferred (accum.)	\$3	7-1	6-20	Hibbard, Spencer Bartlett & Co.				Jim Brown Stores, Inc.—			
Company stated that arrears on this preferred will be reduced to \$31.50.				Monthly	20c	6-30	6-20	Preference (stock dividend)			
General Telephone Corp., common (quar.)	50c	6-30	6-12	Monthly	20c	7-28	7-18	One-twentieth share of preference stock for each share held.	5%	6-30	6-21
4.40% preferred (quar.)	55c	7-1	6-15	Hickox Oil, class A (quar.)	12 1/2c	6-15	6-7	Johnson & Johnson—			
Georgia-Pacific Plywood & Lumber—				Class B (quar.)	12 1/2c	6-15	6-7	4% 2nd preferred, series A (quar.)	\$1	8-1	7-11
\$2.25 preferred (quar.)	56 1/2c	7-1	6-21	Highland-Bell, Ltd.	15c	7-5	6-17	Johnson Oil Refining (quar.)	20c	7-1	6-30
Georgia Power Co., \$6 pfd. (quar.)	\$1.50	7-1	6-15	Hinde & Dauch Paper Co.	30c	6-30	6-2	Quarterly	20c	10-2	9-30
\$5 preferred (quar.)	\$1.25	7-1	6-15	Hinde & Dauch Paper Co. of Canada, Ltd.—				Jones & Laughlin Steel Corp., common	65c	7-1	6-2
Gerber Products Company—				Quarterly	125c	7-3	5-31	5% preferred A (quar.)	\$1.25	7-1	6-2
4 1/2% preferred (quar.)	\$1.12 1/2	6-30	6-15	Hines (Edward) Lumber (quar.)	50c	7-15	6-30	Johnson & Johnson (quar.)	50c	6-12	5-29
Gibson Refrigerator Co. (quar.)	15c	6-29	6-16	Holland Furnace Co. (quar.)	50c	7-1	6-13	Joplin Water Works, 6% pfd. (quar.)	\$1.50	7-15	7-1
Gillette Safety Razor Co., \$5 pref. (quar.)	\$1.25	8-1	7-1	Hollinger Consolidated Gold Mines, Ltd.—				Joslyn Mfg. & Supply Co., common	25c	6-15	6-1
Girdler Corp. (quar.)	37 1/2c	6-15	6-3	Quarterly	16c	6-30	6-2	4 1/2% preferred (s-a)	\$2.25	6-15	6-1
Gisholt Machine Co. (quar.)	25c	6-14	6-1	Hollingsworth & Whitney Co., common	62 1/2c	6-12	6-2	Justite Manufacturing Co.	1c	6-15	6-7
Gleason Harvester Corp. (quar.)	50c	6-20	6-1	\$4 preferred (quar.)	\$1	7-1	6-16	Kansas City Power & Light Co., com. (quar.)	40c	6-15	5-1
Glen Alden Coal Co. (resumed)	40c	6-20	5-31	Holmes (D. H.) Co., Ltd. (quar.)	50c	7-1	6-9	3.80% preferred (quar.)	95c	9-1	8-15
Glen-Gery Shale Brick (quar.)	10c	6-30	6-15	Holophone Company, Inc.	\$1	6-15	6-1	4% preferred (quar.)	\$1	9-1	8-15
Glenmore Distilleries Co., 6% pfd. (s-a)	\$1.50	6-30	6-15	Holt (Henry) & Company, common	12 1/2c	6-30	6-20	Kansas City Southern Ry., common	\$1	6-15	5-31
6% preferred (s-a)	\$1.50	6-30	6-15	\$1 non-cumulative class A (quar.)	25c	9-1	8-21	4% preferred (quar.)	\$1	7-15	6-30
Glen Falls Insurance Co. (N. Y.) (quar.)	40c	7-1	6-15	\$1 non-cumulative class A (quar.)	25c	12-1	11-20	Kansas Gas & Electric Co. (quar.)	50c	6-30	6-9
Glidden Company common (quar.)	40c	7-1	6-2	5% preferred (quar.)	25c	7-1	6-20	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10
4 1/2% conv. preferred (quar.)	56 1/2c	7-1	6-2	Holyoke Street Railway (s-a)	\$1	6-15	6-8	Katz Drug Company, common (quar.)	12 1/2c	6-15	5-31
Globe-Union, Inc. (quar.)	20c	6-14	6-8	Home Fire & Marine Ins. Co. (San Francisco)				\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-15
Globe-Wernicke Co., common (irreg.)	15c	6-15	6-5	Quarterly	40c	6-15	6-8	Kawneer Co.	40c	6-30	6-18
7% preferred (quar.)	\$1.75	7-1	6-20	Home Oil Co., Ltd.	125c	6-15	5-13	Kayne Co., common (quar.)	25c	7-1	6-22
Goebel Brewing Co. (quar.)	10c	6-12	5-23	Home Title Guaranty Co. (Bklyn., N. Y.)	20c	6-30	6-20	7% preferred (quar.)	\$1.75	7-1	6-22
Extra	5c	6-12	5-23	Homestake Mining Co. (increased)	75c	6-16	6-6	Kayser (Julius) & Company (quar.)	25c	6-15	6-1
Gold & Stock Telegraph Co. (quar.)	\$1.50	7-1	6-15	Honolulu Gas Co., Ltd. (quar.)	35c	6-20	6-9	Kearney (James R.) Corp., com. (quar.)	25c	7-1	6-15
Goldblatt Brothers, Inc., common (quar.)	12 1/2c	7-1	6-9	Honolulu Oil Corp. (quar.)	\$1	6-15	6-21	\$1.50 preferred (s-a)	75c	7-1	6-15
\$2.50 preferred (quar.)	62 1/2c	7-1	6-9	Hook Drags, Inc. (quar.)	25c	6-30	6-21	Kearney & Trecker Corp.	20c	6-15	6-1
Golden Manitou Mines, Ltd.	75c	7-3	6-12	Hooker Electrochemical Co.				Kelley Island Lime & Transport Co.—			
Golden State Co., Ltd., common (quar.)	25c	7-15	6-26	\$4.25 preferred (quar.)	\$1.06 1/4	6-28	6-2	Increased quarterly	35c	6-30	6-20
4% preferred (quar.)	\$1	6-30	6-12	\$4.50 preferred (quar.)	\$1.12 1/2	6-28	6-2	Kelsey-Hayes Wheel, class A (quar.)	37 1/2c	7-1	6-15
Goodrich (B. F.) Company, common	\$1	6-30	6-9	Hoover Company, common (increased)	40c	6-20	6-8	Class B	37 1/2c	7-1	6-15
5% preferred	\$1.25	6-30	6-9	4 1/2% preferred (quar.)	\$1.12 1/2	6-30	6-20	Kelvinator of Canada, Ltd.	175c	6-20	6-6
Goodyear Tire & Rubber, common (quar.)	\$1	6-15	5-15	Horner (Frank W.), Ltd., class A (quar.)	\$1.12 1/2	7-2	6-1	Kendall Company \$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-16
5% preferred (quar.)	\$1.25	6-15	5-15	Hoskins Manufacturing Co. (increased)	40c	6-27	6-12	Kennecott Copper Corp. (increased)	\$1	6-30	6-9
Gorham Manufacturing Co.—				Houdaille Hershey Corp.—				Kentucky Utilities Co., common (quar.)	20c	6-15	5-25
New common (initial)	50c	6-15	6-1	\$2.25 convertible preferred (quar.)	56 1/2c	7-1	6-19	Kerr-Addison Gold Mines, Ltd. (interim)	\$20c	6-28	5-31
Gordon Mackay Stores, Ltd., class A (quar.)	\$1.12 1/2	6-15	5-15	Houston Oil Co. (Texas) (quar.)	50c	6-30	6-16	Kerite Company	50c	6-15	6-1
Class B (quar.)	125c	6-15	5-15	Hubbard Felt Company, class A (s-a)	75c	7-1	6-10	Keyes Fibre, 6% prior preferred	\$1.43 1/2	6-28	—
Gorton-Pew Fisheries (quar.)	50c	7-1	6-21	Hubbell (Harvey), Inc. (quar.)	50c	6-22	6-12	\$6 preferred	\$1.93 1/2	6-26	—
Government Employees Insurance Co. (s-a)	50c	7-31	7-15	Hudson Bay Mining & Smelting Co., Ltd.	181	6-12	5-12	All unexchanged shares called for redemption on June 26. The 6% prior pfd. at \$115 and the \$6 pfd. at \$100 per share plus the dividends shown.			
Stock dividend	16 1/2%	7-1	6-15	Humphreys Mfg. Co., common	30c	6-30	6-19	5.60% preferred (initial)	23 1/2c	7-1	6-15
Grace (W. R.) & Company (quar.)	25c	6-16	5-29	6% preferred (quar.)	\$1.50	6-30	6-19	Keystone Custodian Fund Series B-1	38c	6-15	5-31
Grain & Company, Ltd., class A (quar.)	125c	6-15	5-25	Hurtig Sash & Door Co., new com. (initial)	\$1.25	7-3	6-15	Series K-2	43c	6-15	5-31
Class A (quar.)	125c	9-15	8-25	5% preferred (quar.)	\$1.25	6-30	6-20	Keystone Portland Cement Co.—			
Class A (quar.)	125c	12-15	11-25	5% preferred (quar.)	\$1.25	9-30	9-29	\$7 preferred (accum.)	\$1.75	6-13	6-1
Grand Rapids Varnish Corp.	10c	6-20	6-9	Hydro-Electric Securities Corp., pfd. B (s-a)	125c	8-1	6-30	Keystone Steel & Wire (increased quar.)	40c	6-15	5-31
Granite City Steel Co. (increased)	75c	6-30	6-9	Hytron Radio & Electronics Corp.	10c	6-15	5-29	Extra	50c	6-15	5-31
Grant (W. T.) Company, common (quar.)	25c	7-1	6-8	Ideal Cement Co. (quar.)	50c	6-30	6-15	Kimberly-Clark Corp., common (quar.)	45c	7-1	6-9
3 1/4% preferred (quar.)	93 3/4c	7-1	6-8	Illinois Central RR., common (resumed)	\$1.50	7-1	6-7	4% convertible 2nd preferred (quar.)	\$1	7-1	6-9
Gray Drug Stores (quar.)	20c	7-3	6-19	6% non-cum. preferred	\$3	9-1	8-7	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-9
Great American Indemnity (N. Y.) (quar.)	12 1/2c	6-15	5-19	Leased lines 4% guaranteed (s-a)	\$2	7-1	6-9	King & Co., 4% preferred (quar.)	\$1	8-1	7-14
Great Lakes Industries, Inc. (quar.)	7 1/2c	6-23	6-12	Illinois Commercial Telephone Co. (Springfield) \$4.75 preferred (quar.)	\$1.18 1/4	7-1	6-1				



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Lawyers Title Insurance Co. (Va.)—				McDonnell Aircraft				Nash-Kelvinator Corp. (increased)	50c	6-26	6-5
Common (quar.)	25c	6-30	6-16	Common (quar.)	50c	7-3	6-19	Nashville & Decatur RR., 7½% gtd. (s-a)	93¾c	7-1	6-2
8% partic. preferred (s-a)	83	6-30	6-16	Common (quar.)	50c	10-2	9-18	Nation-Wide Securities Co. (Md.)	15c	7-1	6-15
Leath & Company, common (quar.)	25c	7-1	6-10	Common (quar.)	50c	1-2-51	12-19	National Aviation Corp.	25c	6-22	6-8
\$2.50 preferred (quar.)	82½c	7-1	6-14	Common (quar.)	50c	4-2-51	3-19	National Blacuit Co., common	50c	7-14	6-6
Ledue-West Oil Co., Ltd.	14c	7-15	6-15	McGraw (F. W.) & Co., \$1.50 preferred (s-a)	75c	7-1	6-16	National Breweries, Ltd., com. (quar.)	150c	7-3	6-9
Leonard Refineries, Inc.	5c	6-15	6-5	McGraw-Hill Publishing Co.	50c	6-13	6-8	National Cash Register Co.	50c	7-15	6-30
Leslie Salt Company (quar.)	40c	6-15	5-19	McKay Machine Co.	25c	7-3	6-20	National Casualty Co. (Detroit) (quar.)	30c	6-15	5-31
Lehigh & Wilkes-Barre Corp.	\$1.75	6-22	6-1	Extra	25c	7-3	6-20	National City Lines, Inc., common (quar.)	25c	6-15	6-2
Lehn & Fink Products Corp.	12½c	6-14	5-31	McKesson & Robbins Inc., com. (quar.)	60c	6-15	6-1	\$4 preferred A (quar.)	\$1	7-1	6-16
Special	12½c	6-14	5-31	\$4 preferred (quar.)	\$1	7-15	7-3	National Department Stores Corp. (quar.)	25c	7-15	7-7
Leverage Fund of Canada, Ltd.	13c	6-15	5-31	Mead Johnson & Company, common (quar.)	15c	7-1	6-15	National Electric Welding Machine—			
Lewis Brothers, Ltd., common	115c	7-31	6-30	Extra	5c	7-1	6-15	Quarterly	5c	8-1	7-22
Lexington Telephone Co.				4% preferred (s-a)	2c	7-1	6-15	Quarterly	5c	11-1	10-20
5.20% preferred (accum.)	\$7.80	6-15	6-1	Meadville Telephone Co.—				National Fire Insurance Co. (Hartford)—			
Lexington Union Station, 4% pfd. (s-a)	\$2	7-1	6-15	5% preferred (s-a)	62½c	7-1	6-15	Quarterly	50c	7-1	6-15
Liberty Fabrics of New York—				6% partic. pfd. (s-a)	130c	6-30	5-31	National Gas & Oil Corp.	10c	9-11	8-25
Increased quarterly	20c	6-15	6-1	Mengel Co., 5% conv. 1st pfd. (s-a)	\$1.25	6-30	6-12	National Grocers Co., Ltd., common	115c	7-1	6-15
Liberty Life Insurance Co. (quar.)	30c	7-1	6-23	The directors will meet on June 16 to consider declaration of a common payment.				Extra	120c	7-1	6-15
Quarterly	30c	7-1	6-22	Mercantile Stores Co., common (quar.)	25c	6-15	5-25	\$1.50 preference (quar.)	137½c	7-1	6-15
Liberty Products Corp.	10c	6-22	6-15	Merck & Company, common (quar.)	37½c	7-1	6-12	National Gypsum Co.	30c	7-1	6-16
Liggett & Myers Tobacco, 7% pfd. (quar.)	\$1.75	7-1	6-9	\$3.50 preferred (quar.)	87½c	7-1	6-12	National Hosiery Mills, Ltd., class B	140c	7-1	6-2
Lily-Tulip Cup Corp. (increased)	62½c	6-15	3-6-1*	\$4 conv. 2nd preferred (quar.)	\$1	7-1	6-12	Class A (quar.)	115c	7-1	6-2
Lincoln National Life Insurance Co. (Port)				Mergenthaler Linotype	75c	6-15	6-6	Class A (quar.)	115c	10-1	9-1
Quarterly	30c	8-1	7-24	Mersey Paper Co., Ltd. (increased)	\$1	7-2	6-10	Class A (quar.)	115c	1-2-51	12-1
Quarterly	30c	11-1	10-24	Messenger Corp., 6% preferred (quar.)	37½c	7-1	6-16	National Lead Co., common (quar.)	25c	6-30	6-9
Lincoln Service Corp. (Wash., D. C.)—				Mesta Machine Co. (quar.)	62½c	7-1	6-16	Extra	25c	6-30	6-9
Common (quar.)	37½c	6-12	5-31	Metal Forming Corp. (quar.)	10c	6-20	6-9	7% preferred A (quar.)	\$1.75	6-15	5-26
Extra	25c	6-12	5-31	Metal & Thermit Corp., common (quar.)	35c	6-12	6-2	6% preferred B (quar.)	\$1.50	8-1	7-14
7% prior preferred (quar.)	87½c	6-12	5-31	7% preferred	\$1.75	6-30	6-20	National Linen Service Corp., com. (quar.)	15c	7-3	6-15
6% partic. pfd. (quar.)	37½c	6-12	5-31	Metropolitan Brick, Inc. (quar.)	15c	6-30	6-5	4½% preferred (quar.)	\$1.12½	7-3	6-15
Lipe-Rollway Corp., class A	12½c	6-30	6-15	Metropolitan Edison—				5% preferred (quar.)	\$1.25	7-3	6-15
\$1 convertible preferred (quar.)	25c	6-30	6-15	3.85% preferred (initial quar.)	96¼c	7-1	6-5	National Malleable & Steel Castings—			
Lipton (Thomas J.) Inc., 6% preferred				3.90% preferred (quar.)	97½c	7-1	6-5	Increased	40c	6-24	6-5*
Entire issue called for redemption on July 1 at \$30 per share plus this dividend	75c	7-1	—	4.35% preferred (quar.)	\$1.08¾	7-1	6-5	National Motor Bearing Co.	25c	7-1	6-20
Little Miami Railroad—				Metz Brewing Co.	10c	6-15	5-31	National Pressure Cooker Co.	15c	6-30	6-15
Special stock (quar.)	50c	9-9	8-22	Meyer-Blanke Company (quar.)	30c	6-12	5-29	National Radiator Co.	15c	7-1	6-5
Special stock (quar.)	50c	12-9	11-21	Extra	10c	6-12	5-29	National Sewer Pipe, Ltd.—			
Special stock (quar.)	50c	3-10-51	2-20	Michael Stern & Co.,				\$2.40 conv. class A (accum.)	160c	6-15	5-31
\$4.30 original stock	\$1.10	9-9	8-22	4½% preferred (quar.)	\$1.12½	8-31	8-21	National-Standard Co. (quar.)	50c	7-1	6-15
\$4.30 original stock	\$1.10	12-9	11-21	4½% preferred (quar.)	\$1.12½	11-30	11-20	National Steel Car, Ltd. (quar.)	137½c	7-15	6-15
\$4.30 original stock	\$1.00	3-10-51	2-20	Michigan Associated Telephone Co.—				National Steel Corp., new com. (initial)	60c	6-13	5-31
Little Schuykill Navigation RR. & Coal Co.				5.40% preferred (quar.)	67½c	7-1	6-15	National Sugar Refining	50c	7-3	6-15
Semi-annual	75c	7-15	6-12	Mickelberry's Food Products Co.	20c	6-12	5-19	National Tea Company			
Lock Joint Pipe Company				Mid-Continent Petroleum Corp. (quar.)	75c	6-15	5-15	4½% preferred (quar.)	53¼c	8-15	8-4
Common	\$1	6-30	6-20	Mid-West Refineries, Inc.—				3.80% preferred (quar.)	47½c	8-15	8-4
Common	\$1	7-31	7-21	1.50 convertible preferred (quar.)	37½c	6-15	5-31	National Union Fire Insurance Co.—			
Common	\$1	8-31	8-21	Middle South Utilities, Inc. (quar.)	27½c	7-1	6-9	Increased quarterly	40c	6-26	6-7
Common	\$1	9-30	9-20	Midland Oil & S. conv. pfd. (quar.)	25c	6-15	6-1	Natamox Company (reduced)	40c	7-1	6-1
8% preferred (quar.)	\$1	7-1	6-21	Midland & Pacific Grain Corp., Ltd. (s-a)	\$50c	8-1	7-15	Nazareth Cement Co., common	25c	6-15	6-5
8% preferred (quar.)	\$1	10-2	9-22	Midland Steel Products, common (quar.)	50c	7-1	6-13	7% preferred (s-a)	\$3.50	6-15	6-5
8% preferred (quar.)	\$1	1-1-51	12-22	Midwest Oil Company, common (s-a)	50c	7-1	6-13	Nehi Corporation (quar.)	17½c	7-1	6-15
Lockheed Aircraft Corp.	50c	6-15	5-31	Extra	50c	6-15	5-15	Nelson Brothers Inc. (quar.)	20c	6-15	5-31
Loew's, Inc. (quar.)	37½c	6-30	6-13	8% preferred (s-a)	4c	6-15	5-15	Nelson-Edwards Paper Co. (quar.)	25c	6-30	6-15
Loew's (Marcus) Theatres, Ltd.	\$1	6-30	6-10	Midwest Rubber Reclaiming—				New Brunswick Telephone Co., Ltd.	113c	7-15	6-30
Lone Star Brewing	25c	7-1	6-15	4½% preferred (quar.)	56¼c	7-1	6-12	New England Electric System (quar.)	20c	7-1	6-12
Lone Star Cement Corp. (quar.)	87½c	6-30	6-9	Midwest Rubber Reclaiming—				New England Fire Insurance Co.	15c	7-1	6-15
Lone Star Gas Company (quar.)	30c	6-12	5-26	Minnesota Brewing Co.	115c	6-30	5-31	New England Laundries, \$6 pfd. (quar.)	\$1.50	7-1	6-16
Longhorn Portland Cement (increased)	50c	6-15	6-5	Minnesota Mining & Mfg. Co., common	25c	6-15	6-1	New Hampshire Fire Insurance Co. (quar.)	\$1.50	6-30	6-9
Lord & Taylor (quar.)	\$2.50	7-1	6-17	\$4 preferred (quar.)	70c	6-12	5-22	New Haven Gas Light (quar.)	50c	7-1	6-6
Lorillard (P.) Company, com. (interim)	\$1.75	7-1	6-9	Minnesota Valley Canning Co., class B	\$1	6-12	5-22	New Haven Water Co. (s-a)	40c	6-30	6-15
7% preferred (quar.)	\$1.75	6-31	6-5	5% preferred (quar.)	\$1.25	6-15	6-8	New Jersey Power & Light, 4% pfd. (quar.)	\$1	7-1	6-7
Los Angeles Biltmore Hotel Co. (quar.)	\$2.50	6-15	6-1	Mission Appliance Corp. (increased)	20c	6-21	6-12	4.05% preferred (quar.)	\$1.01¼	7-1	6-7
Los Angeles Investment Co. (quar.)	12½c	6-29	6-16	Mission Corporation (stock dividend)—				New Orleans Public Service, common	\$1.18¾	7-3	6-5
Los Angeles Transit Lines (quar.)	50c	6-15	6-1*	(One share of Mission Development Co. for each two shares held.)				New York Auction Co., Inc.	10c	6-20	6-5
Louisiana Land & Exploration Co. (quar.)	88c	6-12	6-1	Mission Development Company	35c	6-16	5-14	New York, Chicago & St. Louis RR. Co.—			
Louisville & Nashville RR. (quar.)	15c	6-15	5-31	Mississippi Glass Co.—				6% preferred A (accum.)	\$1.50	7-1	6-2
Louisville Title Mortgage Co. (s-a)				4% preferred (quar.)	15c	7-1	6-20	New York & Harlem RR. Co., com. (s-a)	\$2.50	7-1	6-9
Lowell Adams Factors Corp.	6c	7-6	6-30	Mississippi Power, 4.60% preferred (quar.)	\$1.15	7-1	6-15	10% preferred (s-a)	\$2.50	7-1	6-9
6% conv. preferred (quar.)				Mississippi River Fuel Corp.	50c	6-30	6-16	New York State Electric & Gas Corp.—			
Lowenstein (M.) & Sons, Inc.—				Missouri-Kansas Pipe Line Co., common	40c	6-16	5-26	3½% preferred (quar.)	93¾c	7-1	6-9
4½% preferred A (quar.)	\$1.06	7-1	6-15	Class B	20c	6-16	5-26	Newark Telephone Co. (Ohio)	\$1	6-10	5-31
Lowrey (Walter M.) Co., Ltd.	125c	7-15	6-15	Missouri Public Service Corp. (increased)	60c	6-16	5-26	Newberry (J. J.) Company (quar.)	50c	7-1	6-15
Ludlow Mfg. & Sales Co.	50c	6-15	6-2	Mitchell (J. S.) Company, Ltd. (increased)	\$1.25	7-3	6-15	Newmont Mining Corp.	75c	6-14	5-26
Lunkenheimer Company, common (quar.)	25c	6-15	6-5	Mitchell (Robert) Company, Ltd.—				Newport Electric Corp.—			
Lyon Metal Products, common (quar.)	15c	6-15	6-1	Semi-annual	150c	6-15	5-15	3½% preferred (quar.)	93¾c	7-1	6-15
M. J. & M. & M. Consolidated Oil Co. (s-a)	½c	6-15	3-31	Semi-annual	150c	12-15	11-15	Newport Industries, Inc., common	20c	6-23	6-9
Macassa Mines, Ltd.	13c	6-15	5-15	Mobile & Birmingham RR. 4% pfd. (s-a)	\$2	7-1	6-1	4½% preferred (quar.)	\$1.06¼	7-1	6-16
Macdonald Structural Steel, Ltd.				Modern Containers, Ltd., class A (quar.)	125c	7-1	6-20	Niagara Mohawk Power Corp., common	35c	6-30	6-9
5% preferred (quar.)	\$1.25	6-15	5-31	Modine Mfg. Co. (quar.)	50c	6-12	6-2	Class A (quar.)	30c	6-30	6-9
Macmillan (H. R.) Export Co., Ltd.—				Mohawk Rubber Co. (quar.)	25c	6-30	6-15	3.40% preferred (quar.)	85c	6-30	6-9
Class A (quar.)	112½c	6-30	6-9	Mojud Hosiery Co., 5% preferred (quar.)	62½c	7-1	6-15	3.60% preferred (quar.)	90c	6-30	6-9
Class B	112½c	6-30	6-9	Molson's Brewery, Ltd., class A (quar.)	120c	6-22	6-1	3.90% preferred (quar.)	97½c	6-30	6-9
Macy (R. H.) & Company (quar.)	50c	7-1	6-5	Class B (quar.)	120c	6-22	6-1	Niagara Share Corp. (quar.)	12½c	6-15	6-1
Mading Drug Stores Co., com. (quar.)	20c	7-15	6-30	Monarch Knitting Co., Ltd., common	125c	7-3	6-10	Niles-Bement-Pond Co.	15c	6-15	6-5
55c preferred (quar.)	13¾c	7-15	6-30	4½% preference (quar.)	\$1.12½	7-3	6-10	Nobilit-Sparks Industries (quar.)	50c	6-30	6-16
Madison Gas & Electric Co. (quar.)	40c	6-15	5-25	Monarch Life Assurance Co. (Winnipeg)—				Stock dividend (One share for each two held)	50%	7-6	6-16
Madsen Red Lake Gold Mines, Ltd.	15c	6-15	5-15	Semi-annual	\$1.80	7-3	6-16	Nopco Chemical Co. (quar.)	40c	6-30	6-20
Magnavox Company, common	25c	6-15	5-25	Monroe Auto Equipment Co., common	30c	6-15	6-1	Extra	10c	6-30	6-20
Magor Car Corp. (quar.)	25c	6-30	6-15	5% preferred (quar.)	62½c	7-1	6-16	Noranda Mines, Ltd. (interim)	\$1	6-15	5-12
Maine Public Service, common	25c	7-1	6-15	Monroe Chemical Co., \$3.50 pfd. (quar.)	87½c	7-1	6-15	Norfolk Southern Railway Co. (quar.)	75c	6-15	6-1
5½% preferred (quar.)	27½c	7-1	6-15	Montana Dakota Utilities Co., com. (quar.)	20c	7-1	6-15	Normetal Mining Corp., Ltd.	19c	6-30	5-31
Mangel Stores Corp. (quar.)	25c	6-15	6-5*	4.20% preferred (quar.)	\$1.05	7-1	6-15	North American Car Corp.—			
Manufacturers Life Insurance Co. (Toronto)				Montgomery (H. A.) Company	25c	6-9	6-1	\$2 conv. preferred (quar.)	50c	7-1	6-22
Semi-annual	\$17.50	7-3	6-23	Montgomery Ward & Co., common (quar.)	50c	7-15	6-6	North American Co.	30c	7-1	6-8
Mapes Consolidated Mfg. Co. (quar.)	60c	6-15	6-1	\$7 class A (quar.)	\$1.75	7-1	6-6	North American Investment—			
Maple Leaf Gardens, Ltd.	125c	7-17	7-3	Montreal Locomotive Works, Ltd. (quar.)	140c	7-3	6-6	6% preferred (accum.)	\$1.50	6-20	5-31
Marathon Corp. 5% preferred (quar.)	\$1.25	7-1	6-20	Montreal Refrigerating & Storage, Ltd.	175c	6-30	6-14	5½% preferred (accum.)	\$1.37½	6-20	5-31
Marine Magnesium Products Corp.	7c	6-20	6-10	Moore Corp. Ltd., common (quar.)	175c	7-3	6-1	Common (closely held)	\$5	7-1	6-15
Marion Power Shovel Co. 7% pfd. (accum.)	\$1.75	6-30	6-15	4% redeemable pref. (quar.)	125c	7-3	6-1	\$3 preferred (quar.)	75c	7-1	6-15
Marion Water Co., 7% preferred	\$1.75	7-1	—	7% preferred A (quar.)	\$1.75	7-3	6-1	North American Refractories (quar.)	15c	7-15	6-26
Entire issue called for redemption on July 1 at \$110 per share plus this dividend				7% preferred B (quar.)	\$1.75	7-3	6-1	North Star Oil, Ltd., 7% pfd. (quar.)	18¾c	7-3	6-10
Maritime Telephone & Telegraph, common	120c	7-15	6-20	Moore Drop Forging, common (quar.)	15c	7-1	6-15	Northern Indiana Public Service Co., com.	35c	6-20	6-5
7% preferred (quar.)	117½c	7-15	6-20	4½% convertible preferred (quar.)	59¾c	7-1	6-15	4½% junior convertible preference (quar.)	22½c	6-30	6-15
Market Basket Corp. (Los Angeles)—				Moore-McDonnell Lines (quar.)							



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Olin Industries, 4% preferred A (quar.)	\$1	6-30	6-20	Public Service Co. of New Hampshire (quar.)	45c	6-15	5-31	St. Louis-San Francisco Railway Co. (irreg.)	50c	6-15	6-5
Oliver Corporation (quar.)	50c	6-27	6-5	Public Service Electric & Gas Co. common	40c	6-30	6-1	35 preferred (quar.)	\$1.25	6-15	6-1
Oliver United Filters, \$2 conv. cl. A (quar.)	50c	8-1	7-12	\$1.40 preferred (quar.)	35c	6-30	6-1	35 preferred (quar.)	\$1.25	9-15	9-1
Omnibus Corporation, common	25c	7-1	6-12	4.08% preferred (quar.)	\$1.02	6-30	6-1	35 preferred (quar.)	\$1.25	12-15	12-1
8% preferred (quar.)	\$2	7-1	6-12	Publication Corp., common voting (quar.)	50c	6-23	6-12	St. Regis Paper Co.			
Oneida, Ltd., common (quar.)	\$13 1/4c	6-15	6-3	Common non-voting	50c	6-23	6-12	4.40% preferred (quar.)	\$1.10	7-1	6-2
6% preferred (quar.)	\$13 1/4c	6-15	6-3	7% 1st preferred (quar.)	\$1.75	6-15	6-2	San Francisco Remedial Loan Assn., Ltd.			
Ontario Loan & Debenture Co.	\$11.25	7-3	6-15	7% original preferred (quar.)	\$1.75	7-1	6-20	Semi-annual	\$1	6-30	6-15
Ontario Steel Products, Ltd., common	\$17.5c	8-15	7-14	Publicker Industries, Inc., \$4.75 pfd. (quar.)	\$1.18 1/4	6-15	5-31	San Jose Water Works, common (quar.)	50c	7-1	6-10
7% preferred (quar.)	\$11.75	7-1	6-15	Puget Sound Pulp & Timber Co.	25c	6-30	6-9	Sanger Brothers, 5 1/2% preferred (quar.)	41 1/4c	6-15	6-5
Oswego Falls Corp., 4 1/2% pfd. (quar.)	\$1.12 1/2	6-20	6-7	Pure Oil Company				Sarnia Bridge Co., Ltd.	110c	6-15	5-31
Otis Elevator Co., \$4 pfd. (quar.)	\$1	6-20	6-7	5% conv. preferred (quar.)	\$1.25	7-1	6-9	Schlage Lock Co.	60c	6-15	6-10
Pacific-American Investors, Inc.				Purex Corp., Ltd. (quar.)	15c	6-30	6-15	Schwitzer-Cummings Co.			
\$1.50 preference (quar.)	37 1/2c	7-1	6-15	Purity Flour Mills, Ltd.				5 1/2% preferred A (quar.)	27 1/2c	8-1	7-18
Pacific Coast Aggregates, Inc.	8c	6-22	6-8	Redeemable pref. (quar.)	\$87 1/2c	8-1	7-14	Scott Paper Co., common (increased quar.)	90c	6-12	5-23
Pacific Indemnity Co. (quar.)	75c	7-1	6-15	Pyle-National Co., common (quar.)	25c	7-1	6-15	Stock dividend (Subject to approval of common stockholders July 17)	100%		
Pacific Intermountain Express Co.—				8% preferred (quar.)	\$2	7-1	6-15	\$3.40 preferred (quar.)	85c	8-1	7-17
Common (increased quarterly)	\$2 1/2c	7-1	6-18	Quaker Oats Co., common (increased)	\$1.50	7-10	6-13	\$4 preferred (quar.)	\$1	8-1	7-17
Common (quar.)	\$2 1/2c	10-2	9-18	Quaker State Oil Refining	40c	6-15	5-31	Scovill Manufacturing Co., common	50c	7-1	6-14
Pacific Telephone & Telegraph Co., common	\$1.75	6-30	6-15	Ralston Purina Company, common (quar.)	50c	6-13	6-1	3.65% preferred (quar.)	91 1/4c	9-1	8-14
6% preferred (quar.)	\$2.50	6-15	6-7	3 1/4% preferred (quar.)	93 1/4c	7-1	6-1	4.30% preferred (quar.)	\$1.07 1/2	9-1	8-14
Pacote Mfg. Co., 5% preferred (s-a)	\$1.50c	7-1	6-15	3 1/4% preferred (quar.)	93 1/4c	10-1	9-1	Seranton Electric Co., 3.35% pfd. (quar.)	83 1/4c	7-1	6-9
Page-Hershey Tubes, Ltd.	50c	6-15	5-26	Rand's (Pittsburgh) (quar.)	2 1/2c	6-15	6-1	Seranton Lace Co. (reduced)	30c	6-15	5-31
Panhandle Eastern Pipe Line, com. (quar.)	\$1	7-1	6-15	Rapid Electrotube (quar.)	25c	6-15	6-1	Seranton-Spring Brook Water Service, com.	17 1/2c	6-15	6-5
4% preferred (quar.)	15c	6-27	6-7	Quarterly	25c	9-15	9-1	4.10% preferred (quar.)	\$1.02 1/2	6-15	6-5
Paraffine Companies, Inc., common	\$1	7-15	7-1	Radio Corporation of America				Seruggs-Vandervoort-Barney, Inc.—			
4% preferred (quar.)	20c	6-28	6-14	\$3.50 conv. 1st preferred (quar.)	87 1/2c	7-1	6-12	Common (quar.)	15c	7-1	6-17
Parker Appliance Co.	20c	6-28	6-16	Raybestos-Manhattan, Inc. (increased)	50c	6-12	5-26	\$4.50 series A preferred (quar.)	\$1.12 1/2	7-1	6-17
Parmer Transportation Co. (quar.)	20c	6-28	6-16	Rayonier, Inc., \$2 preferred (quar.)	50c	7-1	6-16	Seaboard Air Line RR.—			
Parson Manufacturing Co., Ltd., common	\$120c	6-15	5-31	Raytheon Mfg. Co., \$2.40 pfd. (quar.)	60c	7-1	6-15	5% preferred (quar.)	\$1.25	6-30	6-9
7% preferred (quar.)	\$135c	6-15	5-31	Reading Company, 4% 2nd pfd. (quar.)	50c	7-13	6-22	5% preferred (quar.)	\$1.25	9-29	9-8
Peerless Casualty Co. (Keene, N. H.)				Real Estate Title Insurance Co. (Washington, D. C.) (s-a)	\$3	6-30	6-20	5% preferred (quar.)	\$1.25	12-27	12-8
6% preferred (s-a)	\$3	6-30	6-20	Real Silk Hosiery Mills, common (quar.)	15c	6-15	5-26	Seaboard Finance Co., common (quar.)	45c	7-10	6-22
Peerless Cement Corp.	25c	6-14	6-1	5% prior preferred A (quar.)	\$1.25	7-1	6-15	\$1.35 convertible preferred (quar.)	33 1/4c	7-10	6-22
Penick & Ford, Ltd. (quar.)	40c	6-14	5-26	Red Owl Stores, 4 1/4% pfd. A (quar.)	\$1.18 1/4	7-1	5-29	\$2.60 convertible preferred (quar.)	65c	7-10	6-22
Peninsular Telephone, common (quar.)	62 1/2c	7-1	6-15	Reed Roller Bit Company	25c	6-30	6-16	Seaboard Oil Co. of Delaware (quar.)	40c	6-15	6-1
Common (quar.)	62 1/2c	10-1	9-15	Reeves Brothers, Inc. (quar.)	25c	7-3	6-5	Searle (G. D.) & Company (quar.)	45c	6-15	6-1
Common (quar.)	62 1/2c	1-2-51	12-18	Regent Knitting Mills, Ltd.				Sears, Roebuck & Co. (quar.)	50c	6-10	5-10
\$1 preferred (quar.)	25c	8-15	8-5	\$1.60 non-cumulative preferred (quar.)	140c	9-1	8-15	Seatrail Lines, Inc.	12 1/2c	6-12	6-1
\$1 preferred (quar.)	25c	11-15	11-4	\$1.60 non-cumulative preferred (quar.)	140c	12-1	11-15	Seattle Gas Company, common (quar.)	15c	6-30	6-9
\$1 preferred (quar.)	25c	2-15-51	2-5	Reliance Manufacturing Co. (Ill.)				6% convertible preferred (quar.)	75c	6-30	6-9
\$1.32 preferred (quar.)	33c	8-15	8-5	3 1/2% preferred (quar.)	87 1/2c	7-1	6-14	Securities Acceptance, common	15c	7-1	6-10
\$1.32 preferred (quar.)	33c	11-15	11-4	Remington Arms Co., Inc., common (irreg.)	10c	6-15	6-5	5% preferred (quar.)	31 1/4c	7-1	6-10
\$1.32 preferred (quar.)	33c	2-15-51	2-5	4 1/2% preferred (s-a)	\$2.25	6-15	6-5	Security Title Insurance & Guaranty Co. (Los Angeles), common (s-a)	10c	7-1	6-15
Penn Electric Switch Co.—				Remington-Rand, Inc., com. (quar.)	25c	7-1	6-9	3% participating preferred (s-a)	\$1.50	7-1	6-15
\$1.20 class A (quar.)	30c	6-15	6-1	\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-9	Participating	50c	7-1	6-15
Penn Traffic Co. (s-a)	15c	7-25	7-10	Class A (quar.)	128c	7-3	6-15	4% prior preferred (s-a)	\$2	7-1	6-15
Pennsylvania (J. C.) Company	50c	7-1	6-9	Extra	15c	7-3	6-15	Seeger Refrigerator Co.	25c	6-28	6-9
Pennroad Corp., common	50c	6-12	5-17	Class A (quar.)	127c	10-2	9-15	Seeman Brothers, Inc. (quar.)	25c	6-15	5-31
Pennsylvania-Dixie Cement	25c	6-15	5-29	Extra	15c	10-2	9-15	Extra	50c	6-15	5-31
Pennsylvania Glass Sand Corp., com. (quar.)	45c	7-1	6-13	Republic Investors Fund, Inc.				Serrick Corporation, class B (quar.)	25c	6-15	5-25
5% preferred (quar.)	\$1.25	7-1	6-13	6% preferred A (quar.)	15c	8-1	7-13	Class A (quar.)	15c	6-15	5-25
Pennsylvania Power & Light Co.—				6% preferred B (quar.)	15c	8-1	7-13	Servel, Inc., \$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-9
Common (increased)	40c	7-1	6-10	Republic Pictures Corp.				Sharon Steel Corp. (increased quar.)	75c	6-30	6-16
4 1/2% 2nd preferred (quar.)	\$1.12 1/2	7-1	6-10	\$1 convertible preferred (accum.)	50c	7-1	6-12	Shattuck (Frank G.) Company (quar.)	10c	6-22	6-2
4.60% preferred (quar.)	\$1.15	7-1	6-10	Repub Steel Co., com. (increased quar.)	75c	7-3	6-9	Shawinigan Water & Power			
Pennsylvania Salt Mfg. Co.—				6% convertible preferred A (quar.)	\$1.50	7-1	6-9	4% series A preferred (quar.)	150c	7-2	6-2
Common (increased quar.)	40c	6-15	6-5	Revere Copper & Brass				4 1/2% series B preferred (quar.)	156 1/4c	7-2	6-2
3 1/2% preferred A (All outstanding shares called for redemption on June 20 at \$103 per share plus this dividend)	43c	6-20	---	5 1/4% preferred (quar.)	\$1.31 1/4	8-1	7-10	Shell Oil Co. (quar.)	50c	6-30	6-14
Conv. into com. stock until June 19.				Reynolds Metals Co., common	25c	7-1	6-19	Sheller Manufacturing Corp.	40c	6-14	5-24
Pennsylvania Telephone Corp.—				5 1/2% convertible preferred (quar.)	\$1.37 1/2	7-1	6-19	Stock dividend (One additional share of common for each share held)	100%	6-15	6-5
\$2.10 preferred (quar.)	53c	7-1	6-15	Reynolds (R. J.) Tobacco Co.—				Shellmar Products Corp., common (quar.)	40c	7-1	6-15
Peoples Drug Stores, Inc. (quar.)	50c	7-1	6-8	3.60% preferred (quar.)	90c	7-1	6-10	4 1/4% preferred (quar.)	59 1/4c	6-30	6-15
Peoples Gas Light & Coke	\$1.50	7-14	6-5	4.50% preferred (quar.)	\$1.12 1/2	7-1	6-10	Shepard-Niles Crane & Hoist	25c	6-10	5-31
Peoples Telephone Corp. (Butler, Pa.)				Rheem Manufacturing Co., com. (quar.)	40c	6-15	5-25	Sheraton Corp. of America			
Common (quar.)	\$2	6-15	6-5	Rhineland Paper Co. (quar.)	75c	7-1	6-20	\$1.25 convertible preferred (quar.)	31 1/4c	7-1	6-10
Perfect Circle Co. (quar.)	20c	6-15	6-5	Rice, Stix, Inc.				Sherwin-Williams Co. of Canada Ltd.—			
Permutt Company (The)	25c	6-15	6-7	7% 1st preferred (quar.)	\$1.75	7-1	6-15	7% preferred (quar.)	\$1.75	7-3	6-9
Pet Milk Company, common	25c	7-1	6-10	7% 1st preferred (quar.)	\$1.75	10-1	9-13	Shoe Corp. of America, class A (quar.)	25c	6-15	5-31
4 1/4% preferred (quar.)	\$1.12 1/2	7-1	6-10	7% 2nd preferred (quar.)	\$1.75	7-1	6-13	Shuron Optical Co. (quar.)	35c	6-30	6-16
Petroleum & Trading Corp.—				7% 2nd preferred (quar.)	\$1.75	10-1	9-15	Sicks Breweries, Ltd. (quar.)	130c	6-30	5-23
\$1 participating class A (Interim)	25c	6-12	6-5	Richardson Company	50c	6-14	6-3	Sick's Seattle Brewing & Malting (quar.)	5c	6-29	6-19
Pfizer (Charles) & Company—				Richfield Oil Corp. (quar.)	50c	6-15	5-22	Sigma Mines, Ltd.	125c	7-29	6-28
3 1/4% preferred (quar.)	87 1/2c	6-30	6-15	Riegel Textile Corp., common (quar.)	50c	6-10	6-1	Silknet, Ltd., common	125c	6-15	6-1
Philadelphia Company, common	15c	7-20	6-30	\$4 preferred A (quar.)	\$1	6-15	6-5	5% preferred (quar.)	150c	6-15	6-1
6% preferred (quar.)	\$1.50	7-3	6-1	Riley Stoker Corp.	30c	6-15	6-2	Silverwood Dairies, Ltd., class A (quar.)	115c	7-3	5-31
6% preferred (quar.)	\$1.25	7-3	6-1	Ritter Company, common (quar.)	37 1/2c	6-30	6-16	Class B	110c	7-3	5-31
Philadelphia Dairy Products Co., Inc.				5% preferred (quar.)	\$1.25	6-30	6-16	Silverwood Western Dairies, Ltd.—			
\$4.50 1st preferred (quar.)	\$1.12 1/2	7-1	6-18	Riverside Silk Mills, Ltd.				5% preferred (quar.)	\$1.12 1/2	7-3	5-31
\$4.50 1st preferred (quar.)	\$1.12 1/2	10-1	9-15	\$2 participating class A (quar.)	150c	7-1	6-15	Simonds Saw & Steel Co. (increased)	70c	6-15	5-19
\$4.50 1st preferred (quar.)	\$1.12 1/2	1-1-51	12-18	Robbins & Myers \$1.50 partic. pfd. (quar.)	37 1/2c	6-15	6-5	Simpson's, Ltd., 4 1/4% preferred (quar.)	\$1.12 1/2	6-15	5-13
\$4 non-cum. 2nd preferred (quar.)	\$1	7-1	6-18	Robertson (L. P.) Mfg. Co., Ltd., common	150c	7-1	6-20	Singer Manufacturing Co. (quar.)	\$1.50	6-14	5-25
\$4 non-cum. 2nd preferred (quar.)	\$1	10-1	9-15	\$2.50 preferred (quar.)	\$1.62 1/2c	7-1	6-20	Extra	\$1.50	6-14	5-25
\$4 non-cum. 2nd preferred (quar.)	\$1	1-1-51	12-18	Robertshaw-Fulton Controls Co., com. (quar.)	25c	7-1	6-12	Skelly Oil Co., new common (initial)	\$1.25	6-19	5-15
Philadelphia Electric Co., com. (quar.)	30c	6-30	6-1	Extra	25c	7-1	6-12	Skenandoo Rayon, 5% prior pfd. (quar.)	\$1.25	7-1	6-15
\$1 preference common (quar.)	25c	6-30	6-1	4 1/4% conv. pfd. (all outstanding shares being called for redemption on July 1 at \$27 per share plus this dividend)	29 1/2c	7-1	---	5% A preferred (quar.)	\$1.25	7-1	6-15
Philadelphia Fund, Inc. (quar.)	25c	6-30	6-8	Each share of preferred is convertible into 2 1/2 shares of common prior to June 26.				Skilaw, Inc. (quar.)	30c	6-14	5-26
Extra	25c	6-30	6-8	Robinson Little & Company, Ltd., common	120c	6-30	6-15	Sloane-Blabon, 6% preferred A (s-a)	\$3	7-1	6-21
Philco Corporation, common (quar.)	50c	6-12	5-29	Rochester Telephone Corp., common (quar.)	20c	7-1	6-15	Sloss-Sheffield Steel & Iron			
3 1/4% preferred A (quar.)	93 1/4c	7-1	6-15	4 1/4% preferred (quar.)	\$1.12 1/2	7-1	6-15	Quarterly	50c	6-20	6-12
Phoenix Hosiery Co.	12 1/2c	6-15	6-5	Rock of Ages Corp.				Quarterly	50c	9-20	9-11
Pickle Crow Gold Mines, Ltd.	110c	6-30	5-31	Quarterly	25c	9-10	9-1	Quarterly	50c	12-20	12-11
Pierce Governor Co.	25c	6-30	6-20	Quarterly	25c	12-10	12-1	Smith (Alexander) & Sons Carpet Co., com.	30c	6-10	5-19
Pillsbury Mills, \$4 preferred (quar.)	\$1	7-15	6-30	Rockwood & Company				Common (quar.)	150c	7-29	6-30
Pitney-Bowes, Inc., common (quar.)	20c	6-12	5-29	5% preferred (quar.)	\$1.25	7-1	6-15	4% preferred (quar.)	50c	7-20	6-30
4 1/4% preferred (quar.)	53 1/4c	7-1	6-20	5% preferred A (quar.)	\$1.25	7-1	6-15	Smith, Kline & French Laboratories (quar.)	50c	6-30	6-12
Pittsburgh Consolidation Coal Co.	50c	6-12	5-26	Rocky Mountain Fuel (liquidating)	\$1.25	7-15	6-15	Sommers Drug Stores Co., common	10c	7-1	6-20
Pittsburgh Forgings Co. (quar.)	25c	6-12	6-1	Rolland Paper Co., Ltd., 4 1/4% pfd. (quar.)	\$1.06 1/4	6-15	6-1	50c convertible preferred (quar.)	12 1/2c	7-1	6-20
Pittsburgh, Fort Wayne & Chicago Ry. Co.—				Rolls Royce, Ltd. American deposit receipts for ordinary registered (final)	20c	8-2	6-9	Sonotone Corporation, common	8c	6-30	6-1
Common (quar.)	\$1.75	7-1	6-9	Ronson Art Metal Works (quar.)	15c	6-12	6-2	\$1.25 conv. preferred A (quar.)	31 1/4c	6-30	6-1



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Southwestern Electric Service, com. (quar.)	20c	6-15	6-3	Trinity Universal Insurance Co.	25c	8-15	8-10	Walker Vitamin Products, Inc., cl. A (quar.)	5c	6-30	5-31
Southwestern Gas & Electric—				Quarterly	25c	11-15	11-10	Class B (quar.)	5c	6-30	5-31
5% preferred (quar.)	\$1.25	7-1	6-15	Tropic-Aire, Inc., 6% preferred (quar.)	22½c	6-15	6-6	5% preferred (quar.)	62½c	6-30	5-31
4.65% preferred (quar.)	\$1.16½	7-1	6-15	Troy & Greenbush Railroad Assn. (s-a)	\$1.75	6-15	6-1	6% preferred (quar.)	30c	6-30	5-31
Southwestern Life Ins. Co. (Dallas) (quar.)	40c	7-14	7-12	True Temper Corp.	30c	6-15	5-31	Walt Disney Productions—			
Spalding (A. G.) Brothers (quar.)	25c	6-15	6-8	Tuckett Tobacco Co., Ltd., 7% pfd. (quar.)	\$1.75	7-15	6-30	6% convertible preferred (quar.)	37½c	7-1	6-17
Sparks-Withington Co., 6% conv. pfd. (quar.)	\$1.50	6-15	6-5	Tucson Gas, Electric Light & Power Co.—				Ward Baking Company, com. (quar.)	25c	7-1	6-16
Speer Caroon Co. (quar.)	17½c	6-15	5-25	Quarterly	35c	6-15	6-2	5½% preferred (quar.)	\$1.37½	7-1	6-16
Spiegel, Inc., \$4.50 conv. preferred (quar.)	\$1.12½	6-15	6-1	Twentieth Century-Fox Film Corp.—				Ware River RR. (s-a)	\$3.50	7-5	6-18
Sprague Electric Co. (increased)	30c	6-15	5-28	Common (quar.)	50c	6-30	6-2	Warehouse & Terminal Corp.	2c	7-1	6-15
Springfield Fire & Marine Insurance Co. (Mass.) (quar.)	50c	7-1	6-9	\$4.50 prior preferred (quar.)	\$1.12½	6-15	6-2	Warner Brothers Pictures, Inc. (quar.)	25c	7-5	6-9
Equibb (E. R.) & Son, com. (increased quar.)	40c	6-12	5-25	\$1.50 conv. preferred (quar.)	37½c	6-30	6-2	Washburn Wire Co. (quar.)	25c	6-15	6-1
Extra	10c	6-12	5-25	Twin Disc Clutch Co. (quar.)	50c	6-12	5-29	Washington Water Power Co. \$6 pfd. (quar.)	\$1.50	6-15	5-25
\$4 preferred (quar.)	\$1	8-1	7-14	20c South LaSalle Street Corp., common	62½c	7-1	6-20	Waterloo Cedar Falls & Northern Ry.	15c	10-17	10-3
\$4 preferred A (quar.)	\$1	8-1	7-14	Common	25c	10-2	9-19	Waukesha Motor Co. (quar.)	25c	7-1	6-1
\$4 preferred B (quar.)	\$1	8-1	7-14	Tyler Fixture Corp., common (irreg.)	25c	6-20	6-5	Wayne Knitting Mills (quar.)	35c	7-1	6-16
Stahl-Meyer, Inc., \$2 to \$5 prior preferred	50c	7-1	6-16	5½% preferred (quar.)	13½c	6-20	6-5	Webster-Chicago Corp. (quar.)	25c	6-20	6-10
Staley (A. E.) Mfg. Co., \$3.75 pfd. (quar.)	94c	6-20	6-8	Union Asbestos & Rubber (quar.)	25c	7-1	6-10	Wells-Gardner & Company (quar.)	15c	6-15	6-1
Standard Brands, Inc., common (quar.)	30c	6-15	5-15	Union Bag & Paper Corp. (quar.)	50c	6-15	6-9	Wesson Oil & Snowdrift	35c	7-1	6-15
\$3.50 preferred (quar.)	\$7½c	6-15	6-1	Union Carbide & Carbon Corp.	50c	7-1	6-2	West Indies Sugar Corp. (s-a)	75c	6-12	5-29
Standard-Cosco-Thatcher Co. (initial)	25c	7-1	6-20	Union Investment Co.	10c	7-1	6-16	Extra	25c	6-12	5-29
Standard Factors Corp., common (quar.)	5c	6-30	6-20	Union Oil Co. of California—				West Ohio Gas Co. (quar.)	20c	6-20	6-5
75c preferred (quar.)	18½c	6-30	6-20	\$3.75 preferred A (quar.)	93¾c	6-10	5-19	West Penn Electric Co. (quar.)	45c	6-30	6-12
Standard Fruit & Steamship Corp.—				Union Pacific RR. Co. (quar.)	\$1.25	7-1	6-5	West Penn Power Co., common	45c	6-23	6-9
Common	25c	7-1	6-17	Union Stockyards Co. of Omaha, Ltd.	95c	6-30	6-20	4.10% preferred C (quar.)	\$1.02½	7-15	6-20
\$3 preference (quar.)	75c	7-1	6-17	Union Trust Funds, Inc.—				4.20% preferred B (quar.)	\$1.05	7-15	6-20
Participating	25c	7-1	6-17	Union Bond Fund—	21c	6-20	6-1	4½% preferred (quar.)	\$1.12½	7-15	6-20
Sterling Breweries, Inc.	25c	6-28	6-13	Union Bond Fund A—	21c	6-20	6-1	West Texas Utilities, \$6 preferred (quar.)	\$1.50	7-1	6-15
Standard Gas & Electric—				Union Bond Fund C—	9c	6-20	6-1	West Virginia Pulp & Paper Co.	50c	7-1	6-15
\$6 prior preferred (accum.)	\$1.50	7-25	6-30	Union Preferred Stock Fund—	21c	6-20	6-1	West Virginia Water Service Co., common	30c	6-20	6-8
\$7 prior preferred (accum.)	\$1.75	7-25	6-30	Union Common Stock Fund—	11c	6-20	6-1	\$4.50 preferred (quar.)	\$1.12½	7-1	6-15
Standard Oil Co. (New Jersey) (quar.)	\$1	6-12	5-11	Union Wire Rope Corp. (quar.)	20c	6-15	5-31	5% preferred (quar.)	\$1.25	7-1	6-15
Standard Oil Co. (Ohio), 3¼% pfd. A (quar.)	93¾c	7-14	6-21	United Aircraft Corp., common	\$1	6-15	6-1	Western Condensing Co. (reduced)	25c	6-16	6-1
Standard Silica Corp. (quar.)	12½c	8-15	8-4	United Artists Theatre Circuit—				Westel Products, Ltd. (quar.)	175c	6-15	5-22
Stanley Works (The)	60c	6-30	6-12	5% preferred (quar.)	\$1.25	6-15	6-1	Western Assurance Co. (Toronto)—			
State Loan & Finance Corp.—				United Biscuit Co. of America	\$1.12½	7-15	7-6	12% pref. (s-a)	\$1.20	7-3	6-29
Class A common (increased quar.)	30c	6-15	6-1	\$4.50 preferred (quar.)	\$1.12½	7-15	7-6	Western Department Stores (quar.)	40c	7-1	6-15
Class B common (increased quar.)	30c	6-15	6-1	United Board & Carton Corp.—				Western Life Insurance Co., common	30c	6-15	6-8
6% preferred (quar.)	37½c	6-15	6-1	6% non-cum. preferred (resumed)	\$6	6-12	6-6	Common	30c	9-15	6-8
6% convertible preferred (quar.)	37½c	6-15	6-1	United Bond & Share (increased s-a)	30c	7-15	6-30	Western Pacific RR. Co.—			
Stecher-Traung Lithograph Corp.,				United Brick & Tile	50c	6-15	5-15	5% preferred A (quar.)	\$1.25	8-15	6-1
5% preferred (quar.)	\$1.25	6-30	6-15	United Corporation	10c	6-30	6-5	5% preferred A (quar.)	\$1.25	11-15	11-1
5% preferred (quar.)	\$1.25	9-29	9-15	United Electrical Coal Cos. (quar.)	25c	6-12	5-29	5% preferred (quar.)	\$1.25	2-15-51	2-1
5% preferred (quar.)	\$1.25	12-29	12-15	United Fruit Company (increased)	75c	7-14	6-8	Western Tablet & Stationery Corp.—			
Stedman Brothers, Ltd. (quar.)	120c	7-3	6-15	United Gas Corp.	25c	7-1	6-9	5% preferred (quar.)	\$1.25	7-1	6-15
Sterling Aluminum Products, Inc.	25c	6-30	6-16	United Gas Improvement Co. (increased s-a)	70c	6-30	5-31	Westinghouse Air Brake Co. (quar.)	50c	6-15	5-16
Sterling Drug, Inc., 3½% pfd. (quar.)	87½c	7-1	6-16	Beginning in September dividends will be paid on a quarterly instead of a semi-annual basis.				Westmoreland Coal Co. (resumed)	\$1	6-15	5-31
Stern & Stern Textiles, Inc.,				United Illuminating	55c	7-1	6-13	Westmoreland, Inc. (quar.)	25c	7-1	6-15
4½% preferred (quar.)	56c	7-1	6-16	United Income Fund	15c	6-30	6-9	Weston (George), Ltd. (quar.)	125c	7-3	6-8
Stewart-Warner Corp. (quar.)	25c	7-8	6-16	United Light & Railways Co. (stock dividend)				Weyenberg Shoe Mfg. Co. (quar.)	25c	7-1	6-15
Stokely-Van Camp, Inc., common	25c	7-1	6-19	One share of Iowa Power & Light Co. com. for each two shares held		6-22	6-1	Wheeling & Lake Erie RR., common	\$1.43½	8-1	7-21
5% prior preferred (quar.)	25c	7-1	6-19	United Merchants & Manufacturers (quar.)	25c	6-15	6-9	4% prior lien (quar.)	\$1	8-1	7-21
Stone & Webster (increased)	75c	6-15	6-1	United Molasses, Ltd.—				Wheeling Steel Corp., new com. (initial)	50c	7-1	6-9
Strawbridge & Clothier, \$5 pfd. (quar.)	\$1.25	7-1	6-20	Ordinary registered (final)	\$17½c	7-3	5-23	\$5 prior preferred (quar.)	\$1.25	7-1	6-9
Stromberg-Carlson Co., 4% preferred (quar.)	50c	7-1	6-10	Bonus	24½c	7-3	5-23	Whittaker Paper Co.	50c	7-1	6-19
Studebaker Corp. (increased)	75c	6-30	6-14	United Piece Dye Works, \$4.25 pfd. (quar.)	\$1.06½	7-1	6-15	White Motor Co. (quar.)	25c	6-23	6-9
Suburban Electric Securities, common	25c	6-15	6-1	U. S. Cold Storage Corp. (quar.)	50c	6-30	6-9	Wichita River Oil Corp.	30c	7-15	6-30
Common	25c	9-15	9-7	U. S. Fidelity & Guarantee Co. (Baltimore)	50c	7-14	6-26	Wickes Corporation (quar.)	15c	6-14	6-5
Suburban Propane Gas Corp.—				Quarterly	20c	7-6	6-19*	Wico Electric Company, common (quar.)	25c	6-30	6-15
5% preferred (quar.)	62½c	7-1	6-15	U. S. Foil Company, class A—	20c	7-6	6-19*	Extra	\$1	6-30	6-15
Sun Chemical Corp., common	15c	7-1	6-17	Class B	20c	7-6	6-19*	6% class A preference (quar.)	30c	6-30	6-15
\$4.50 preferred A (quar.)	\$1.12	7-1	6-17	7% preferred (quar.)	\$1.75	7-1	6-19*	Wibold Stores, Inc., common (quar.)	30c	7-1	6-20
Sun Oil Company (quar.)	25c	6-15	5-25	U. S. Freight Co.	25c	6-15	6-7	\$4.25 preferred (quar.)	\$1.06½	7-1	6-20
Sunbeam Corporation (quar.)	50c	6-30	6-20	U. S. Guarantee Company (N. Y.) (quar.)	60c	6-30	6-9	6% preferred (quar.)	75c	7-1	6-20
Sunray Oil Corp., common (quar.)	25c	7-15	6-2	U. S. Gypsum Company, common (quar.)	\$1	7-1	6-8	Wiggin Terminals, Inc.,			
4½% preferred A (quar.)	26½c	7-1	6-2	Extra	\$1	7-1	6-8	5% preferred vtc (quar.)	\$1.25	7-1	6-23
4½% preferred B (quar.)	28½c	7-1	6-2	U. S. Lines Co. (New Jersey)—				5% preferred vtc (quar.)	\$1.25	10-2	9-22
Sunset-McKee Company (quar.)	15c	6-15	6-1	4½% preferred (s-a)	22½c	7-1	6-18	Willcox & Gibbs Sewing Machine Co., com.	20c	6-15	6-1
Sunshine Mining Co. (increased)	20c	6-30	6-1	U. S. Lumber Co. (irreg.)	\$2	6-15	5-26	5% conv. pfd. series A (s-a)	\$1.25	6-15	6-1
Sunstrand Machine Tool Co. (increased)	25c	6-19	6-9	U. S. Playing Card Co. (initial quar.)	\$1	7-1	6-15	5% conv. pfd. series B (s-a)	\$1.25	6-15	6-1
Superior Portland Cement, Inc.	25c	6-10	5-31	U. S. Pipe & Foundry	75c	6-20	6-31*	Willis-Overland Motors, Inc.—			
Superior Steel Corp. (resumed)	25c	7-1	6-15	Quarterly	75c	9-20	8-31*	\$4.50 preferred A (quar.)	\$1.12½	7-1	6-23
Sutherland Paper Co., common (quar.)	50c	6-15	5-27	Quarterly	75c	12-20	11-30*	Willis, Ltd.	125c	7-3	6-1
4½% convertible preferred (quar.)	\$1.06½	8-1	6-30	U. S. Potash Company	35c	6-15	6-1	Wilson (J. C.), Ltd. (reduced)	110c	6-19	6-8
Swift & Co. (quar.)	40c	7-1	6-1	U. S. Printing & Lithograph Co.	62½c	7-1	6-15	Wilson & Company, \$4.25 preferred (quar.)	\$1.06½	7-1	6-13
Quarterly	40c	10-1	9-1	5% preferred A (quar.)	30c	6-15	6-5	Winn & Lovett Grocery Company—			
Sylvania Electric Products, Inc., common	35c	7-1	6-19	U. S. Tobacco Co., common	30c	6-15	6-5	4½% preferred A (quar.)	56½c	7-1	6-15
\$4 preferred (quar.)	\$1	7-1	6-19	7% non-cum. preferred (quar.)	43¾c	6-15	6-5	4½% preferred A (quar.)	56½c	7-1	6-15
Sylvanite Gold Mines, Ltd.	14c	7-3	5-16	U. S. Truck Lines, Inc. (Del.) (s-a)	\$8.75	7-3	6-15	Winnipeg Electric Co., com. (increased)	175c	6-30	5-15
Talcott (James) Inc., com. (quar.)	15c	7-1	6-15	U. S. Trust Co. (N. Y.) (quar.)	\$15c	6-30	6-15	5% non-cumulative preferred (s-a)	\$12.50	6-30	5-15
Extra	10c	7-1	6-15	United Steel Corp., Ltd.	25c	6-15	6-9	Wisconsin Electric Power Co.			
4½% preferred (quar.)	56½c	7-1	6-15	United Stores, \$4.20 non-cum. 2nd pfd.	50c	6-30	6-5	6% preferred (quar.)	\$1.50	7-31	7-14
Tamblyn (G.), Ltd., common	125c	7-3	6-9	United Wallpaper \$4 pfd. (quar.)	50c	7-14	6-28	Wisconsin Hydro Electric Co. (quar.)	20c	6-20	6-8
Extra	15c	7-3	6-9	Universal Laboratories				Wisconsin Michigan Power—			
4% preferred (quar.)	50c	7-9	6-9	5½% preferred (quar.)	12½c	8-1	6-30	4½% preferred (quar.)	\$1.12½	6-15	5-31
Tappan Stove Co.	25c	6-15	6-7	Universal Winding Co.	25c	7-1	6-15	Wisconsin Power & Light, 4½% pfd. (quar.)	\$1.12½	6-15	5-31
Taylor & Penn, 4.32% preferred (quar.)	27c	6-15	6-1	Upressit Metal Cap. 8% preferred (accum.)	\$2	7-1	6-15	4.60% preferred (quar.)	\$1.20	6-15	5-31
Telephone Bond & Share—				Upton Co., 4½% preferred (quar.)	\$1.12½	7-1	6-15	Wisconsin Public Service Corp.	25c	6-20	6-1
7% 1st preferred (accum.)	\$1	6-15	5-15	Upton-Walton Co. (quar.)	15c	6-12	5-31	Wiser Oil Company (quar.)	25c	7-1	6-10
Telfair, Stockton & Co. (increased)	30c	6-15	6-9	Utah Home Fire Insurance Co. (Salt Lake City) (initial quar.)	20c	6-15	6-5	Extra	15c	6-30	6-10
Telluride Power, 6% 2nd preferred (s-a)	3c	6-15	6-1	Utah Hotel Co. (quar.)	75c	6-15	6-5	Wolf & Dessauer	10c	6-15	6-1
Tennessee, Alabama & Georgia Ry. Co.	25c	6-15	5-27	Utah-Idaho Sugar Co.—				Wood (Alan) Steel Co., com. (stock dividend)	5c	7-1	6-1
Tennessee Corp.	35c	6-29	6-14	60c class A preferred (quar.)	15c	6-30	6-23	5% preferred (quar.)	\$1.25	7-1	6-15
Texas Co. (quar.)	\$1	7-1	6-9	Utah Oil Refining Co. (increased quar.)	25c	6-15	5-31	Wood, Alexander & James, Ltd.—			
Texas Electric Service, \$4 pfd. (initial quar.)	\$1	8-1	7-15	Utah Power & Light Co. (increased)	45c	7-1	6-6	7% 1st preference (accum.)	\$13.50	8-1	7-15
Texas Gulf Sulphur (quar.)	75c	6-15	5-26	Utility Appliance Corp.—				Woodley Petroleum Co. (quar.)	12½c	6-30	6-12
Extra	50c	6-15	5-26	\$1 convertible preferred (quar.)	25c	7-1	6-15	Woods Manufacturing Co., Ltd. (quar.)	125c	6-30	5-31
Texas Southeastern Gas Co.—				Value Line Fund (The) (initial)	5c	6-15	5-29	Woods Manufacturing Co., Ltd. (quar.)	125c	6-30	5-31
Increased quarterly	15c	6-15	6-1	Van de Kamp's Holland Dutch Bakers, Inc.	20c	6-30	6-10	Woodward Iron Co. (quar.)	50c	6-28	6-12
Texas Utilities Co. (quar.)	32c	7-1	5-31	Van Norman Company	10c	6-20	6-9	Extra	50c	6-28	6-12
Texton, Inc. (New Hampshire)—				Vapor Heating Corp., common	50c	6-10	6-1	Woodward & Lothrop, common	50c	6-28	6-8
\$2.30 preferred (quar.)	57½c	7-1	6-13	5% preferred (quar.)	\$1.25	6-10	6-1	5% preferred (quar.)	\$1.25	6-28	6-8
Texton, Inc. (Rhode Island), com. (quar.)	25c	7-1									



# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Monroe County (P. O. Monroeville), Ala.

**Warrants Sold**—An issue of \$84,000 Board of Education, capital outlay school warrants has been sold to the Trust Co. of Georgia, of Atlanta, and George M. Wood & Co., of Montgomery, jointly, as 1½s, at a price of 99.76, a basis of about 1.78%. Due to June 1 from 1951 to 1975 inclusive.

### ARIZONA

#### Flagstaff, Ariz.

**Bond Offering**—C. T. Pulliam, City Clerk, will receive sealed bids until 8:30 p.m. (MST) on June 12 for the purchase of \$334,000 coupon bonds, divided as follows:

\$192,000 sewer improvement bonds. Due on July 1 from 1957 to 1962 inclusive.  
25,000 fire department improvement bonds. Due on July 1 from 1952 to 1963 inclusive.  
117,000 city hall improvement bonds. Due on July 1 from 1957 to 1961 inclusive.

Dated July 1, 1950. Denomination \$1,000. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Gust, Rosenfeld, Divilbess, Robinette & Linton, of Phoenix.

**Additional Offering**—Mr. Pulliam also will receive sealed bids at the same time for the purchase of \$51,000 water works revenue bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1960 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Gust, Rosenfeld, Divilbess, Robinette & Linton, of Phoenix.

#### Tucson, Ariz.

**Bond Sale**—The \$500,000 water revenue bonds offered June 5—v. 171, p. 1931—were awarded to a syndicate composed of Phelps, Fenn & Co., of New York, McDonald & Co., of Cleveland, Henry Dahlberg & Co., of Tucson, Peters, Writer & Christensen, and Bosworth, Sullivan & Co., both of Denver, at a price of par, a basis of about 2.04%, as follows:

\$72,000 as 4s. Due on March 1 from 1952 to 1955 inclusive.  
85,000 as 2½s. Due on March 1 from 1956 to 1960 inclusive.  
119,000 as 1½s. Due on March 1 from 1961 to 1967 inclusive.  
85,000 as 1½s. Due on March 1 from 1968 to 1972 inclusive.  
51,000 as 2s. Due on March 1 from 1973 to 1975 inclusive.  
88,000 as 2½s. Due on March 1 from 1976 to 1980 inclusive.

#### University of Arizona (P. O. Tucson), Ariz.

**Bond Offering**—John L. Anderson, Comptroller, will receive sealed bids until 10 a.m. (MST) on July 3 for the purchase of \$400,000 student union memorial building revenue bonds. Dated Jan. 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1952 to 1971 inclusive. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

### CALIFORNIA

#### Ceres Union High School District, Stanislaus County (P. O. Modesto), Calif.

**Bond Offering**—C. C. Eastin, County Clerk, will receive sealed bids until 2:30 p.m. (Calif. DST) on June 13 for the purchase of \$307,000 building bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1975 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

#### Claremont, Calif.

**Bond Sale**—The \$20,000 sewer bonds offered June 7—v. 171, p. 2143—were awarded to R. H. Moulton & Co., of San Francisco, as 1½s, at a price of 100.60, a basis of about 1.64%. The second highest bidder was Security-First National Bank, of Los Angeles, for 1½s, a price of 100.02.

#### East Whittier School District, Los Angeles County (P. O. Los Angeles), Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (Calif. DST) on June 13 for the purchase of \$105,000 building bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1971 incl. Principal and interest (J-J) payable at the County Treasury.

#### Fullerton Sch. Dist., Orange County (P. O. Santa Ana), Calif.

**Bond Offering**—B. J. Smith, County Clerk, will receive sealed bids until 10 a.m. (Calif. DST) on June 13 for the purchase of \$200,400 school bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1961 to 1970 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Montebello, Calif.

**Bond Offering**—Samuel W. Karnes, Jr., City Clerk, will receive sealed bids until 7:30 p.m. (Calif. DST) on June 19 for the purchase of \$45,000 fire station bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1959 inclusive. Principal and interest (J-D) payable at the City Treasurer's office.

#### Oroville Union High Sch. District, Butte County (P. O. Oroville), California

**Bond Sale**—The \$750,000 building bonds offered June 5 were awarded to the Bank of America National Trust & Savings Association, of San Francisco, and Associates, at a price of 100.05, a basis of about 1.86%, as follows:

\$228,000 as 2½s. Due on June 15 from 1951 to 1956 inclusive.  
152,000 as 1½s. Due on June 15 from 1957 to 1960 inclusive.  
185,000 as 1½s. Due on June 15 from 1961 to 1965 inclusive.  
185,000 as 2s. Due on June 15 from 1966 to 1970 inclusive.

#### Pinole-Hercules Union Sch. District, Contra Costa County (P. O. Martinez), Calif.

**Bond Sale**—The \$63,000 school bonds offered June 5—v. 171, p. 2243—were awarded to the William R. Staats Co., of Los Angeles, at a price of 100.03, a basis of about 2.73%, as follows:

\$15,000 as 2½s. Due on July 1 from 1951 to 1955 inclusive.  
48,000 as 2½s. Due on July 1 from 1956 to 1969 inclusive.

The second highest bidder was American Trust Co., San Francisco, for 2s, 2½s and 2½s.

#### San Carlos Elem. Sch. Dist., San Mateo County (P. O. Redwood City), Calif.

**Bond Sale**—The \$140,000 school bonds offered June 7—v. 171, p. 2243—were awarded to Blyth & Co., of San Francisco, at a price of 100.12, a basis of about 2.08%, as follows:

\$25,000 as 2½s. Due on Feb. 1, from 1951 to 1955 inclusive.  
115,000 as 2s. Due on Feb. 1 from 1956 to 1971 inclusive.

The second highest bidder was Bank of America National Trust & Savings Association, San Francisco, on a bid reflecting a net interest cost of about 2.11%.

#### San Leandro Sch. Dist., Alameda County (P. O. Oakland), Calif.

**Bond Offering**—G. E. Wade, County Clerk, will receive sealed bids until 10 a.m. (Calif. DST) on June 13 for the purchase of \$511,000 building coupon or registered bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1964 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herington, of San Francisco.

### CONNECTICUT

#### Bridgeport, Conn.

**Bond Offering**—Adolph D'Aulisa, City Comptroller, will receive sealed bids until noon (DST) on June 15 for the purchase of \$850,000 trunk sewer and disposal plant, Series 1950 coupon bonds. Dated June 15, 1950. Denomination \$1,000. Due on June 15 from 1952 to 1961 inclusive. Interest J-D. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

#### Hartford, Conn.

**Bond Offering**—Geo. H. Gabb, City Treasurer, will receive sealed bids until noon (DST) on June 15 for the purchase of \$2,458,000 bonds, divided as follows:

\$1,125,000 public school, Series C bonds. Due on July 1 from 1951 to 1970 inclusive.  
1,050,000 public school, Series D bonds. Due on July 1 from 1951 to 1965 inclusive.  
90,000 public school, Series E bonds. Due on July 1 from 1951 to 1960 inclusive.  
98,000 public school, Series F bonds. Due on July 1 from 1951 to 1960 inclusive.  
95,000 public works, Series G bonds. Due on July 1 from 1951 to 1960 inclusive.

Dated July 1, 1950. Denomination \$1,000. Principal and interest payable to bearer at the City Treasurer's office. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Shelton, Conn.

**Bond Offering**—Edward L. Miller, City Treasurer, will receive sealed bids in care of the Shelton Trust Co., Shelton, until 2 p.m. (DST) on June 19 for the purchase of \$475,000 school, Issue of 1950 coupon bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1970 inclusive. Legality approved by Day, Berry & Howard, of Hartford.

#### Winchester (P. O. Winsted), Conn.

**Bond Sale**—The \$300,000 sewer, First Series bonds offered June 7—v. 171, p. 2351—were awarded to Salomon Bros. & Hutzler, of New York, as 1.70s, at a price of 100.67, a basis of about 1.62%.

### DELAWARE

#### New Castle County, Alexis I. du Pont Spec. Sch. Dist. (P. O. Wilmington), Del.

**Bond Sale**—The \$300,000 school Series 1950 bonds offered June 8 were awarded to Francis I. du Pont & Co., of New York, as 1½s, at a price of 100.11, a basis of about 1.61%. Due on June 15 from 1951 to 1970 inclusive.

#### Rehoboth Beach Special Sch. Dist., Delaware

**Bond Sale**—The \$4,500 building bonds offered June 1 were awarded to Paul J. Nowland, of Wilmington, as 1½s, at a price of par.

### FLORIDA

#### Miami, Fla.

**Bond Sale**—The \$2,000,000 water revenue, Series 1949 bonds offered June 7—v. 171, p. 2243—were awarded to a syndicate composed of The First Boston Corp., Harris,

Hall & Co., John Nuveen & Co., of Chicago; Alex. Brown & Sons, of Baltimore; Braun, Bosworth & Co., Inc.; Paul-H. Davis & Co., of Chicago; C. F. Childs & Co., of New York; McDonald & Co., of Cleveland; Martin, Burns & Corbett, of Chicago; Piper, Jaffray & Hopwood, of Minneapolis; Atwill & Co., of Miami Beach, and McDonald-Moore & Co., of Detroit, at a price of par, a basis of about 2.44%, as follows:

\$90,000 as 5s. Due on Dec. 1 from 1951 to 1953 inclusive.  
350,000 as 2½s. Due on Dec. 1 from 1954 to 1963 inclusive.  
250,000 as 2.40s. Due on Dec. 1 from 1964 to 1968 inclusive.  
340,000 as 2½s. Due on Dec. 1 from 1969 to 1974 inclusive.  
180,000 as 2.60s. Due on Dec. 1 from 1975 to 1977 inclusive.  
810,000 as 2.40s. Due on Dec. 1, 1978.

### GEORGIA

#### Cartersville, Ga.

**Bond Offering**—Thomas A. Upshaw, City Clerk and Treasurer, will receive sealed bids until 3:30 p.m. (EST) on June 19 for the purchase of \$440,000 school coupon or registered bonds. Dated May 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1951 to 1979 inclusive. Legality approved by Spalding, Sibley, Troutman & Kelley, of Atlanta.

### HAWAII

#### Honolulu (City and County), Hawaii

**Bond Sale**—The \$500,000 public improvement bonds offered June 6—v. 171, p. 2243—were awarded to the First Boston Corp., and Heller, Bruce & Co., of San Francisco, jointly, at a price of par, a basis of about 2.03%, as follows:

\$100,000 as 2.60s. Due on June 1 from 1955 to 1959 inclusive.  
280,000 as 1.90s. Due on June 1 from 1960 to 1973 inclusive.  
120,000 as 2.10s. Due on June 1 from 1974 to 1979 inclusive.

### IDAHO

#### St. Maries, Idaho

**Bond Offering**—Chester C. McFarland, City Clerk, will receive sealed bids until 8 p.m. (MST) on June 12 for the purchase of \$79,000 street paving coupon bonds. Dated June 15, 1950. Denomination \$1,000. Due on June 15 from 1951 to 1965 inclusive. Principal and interest (J-D) payable at the City Treasurer's office, or in several places designated by the purchaser.

### ILLINOIS

#### Madison and St. Clair Counties School District No. 89 (P. O. Collinsville), Ill.

**Bond Sale**—The \$950,000 building bonds offered June 5—v. 171, p. 2143—were awarded to the Harris Trust & Savings Bank, William Blair & Co., both of Chicago, and Dempsey-Tegeler & Co., of St. Louis, jointly, at a price of 100.0002, a basis of about 1.91%, as follows:

\$335,000 as 1½s. Due on Dec. 15 from 1951 to 1958 inclusive.

615,000 as 2s. Due on Dec. 15 from 1959 to 1969 inclusive.

#### Springfield, Ill.

**Bond Offering**—M. M. Smith, City Clerk, will receive sealed bids until 10 a.m. (CST) on June 20 for the purchase of \$1,000,000 water revenue, Series of 1950 bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1965 to 1969 inclusive. Principal and interest payable at the Northern Trust Co., Chicago. Legality approved by Chapman & Cutler, of Chicago.

### INDIANA

#### Adams Township (P. O. Pine Village), Ind.

**Bond Sale**—The \$52,000 school bonds offered June 2—v. 171, p. 2244—were awarded to the City Securities Corp., of Indianapolis, and Associates, as 1½s, at a price of 100.41, a basis of about 1.43%, as follows:

\$23,000 Sch. Twp. bonds.  
29,000 Civil Twp. bonds.

#### Indianapolis School City, Indiana

**Bond Sale**—The \$35,000 building bonds offered June 2—v. 171, p. 2143—were awarded to the First National Bank, of Chicago, and the Fletcher Trust Co., of Indianapolis, jointly, as 1½s, at a price of 100.45, a basis of about 1.45%.

#### Lauramie Township School Twp. (P. O. Stockwell), Ind.

**Note Sale**—The \$12,000 emergency loan notes offered May 27—v. 171, p. 2143—were awarded to the Stockwell State Bank, as 2½s, at a price of 100.008, a basis of about 2.24%.

#### Liberty Twp. (P. O. Fulton), Ind.

**Bond Sale**—The \$125,000 school bonds offered June 2—v. 171, p. 2244—were awarded to the Union Trust Co., of Indianapolis, as follows:

\$62,500 Sch. Twp. bonds.  
62,500 Civil Twp. bonds.

#### New Haven Con. School Corp., Ind.

**Bond Sale**—The \$110,000 building 1950 bonds offered June 1—v. 171 p. 2143—were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 1½s, at a price of 101.58, a basis of about 1.53%.

#### Paragon, Ind.

**Bond Offering**—O. E. Shuler, Town Clerk-Treasurer, will receive sealed bids until 2 p.m. (CST) on June 19 for the purchase of \$60,000 water works revenue coupon bonds. Dated July 1, 1950. Denomination \$500. Due on Dec. 15 from 1952 to 1985 incl. Principal and interest (J-D) payable at the Indiana Bank & Trust Co., Paragon. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### Union Township, Civil Township (P. O. R. R. Bargersville), Ind.

**Bond Offering**—Louis Hutchison, Township Trustee, will receive sealed bids until 10 a.m. (CST) on June 16 for the purchase of \$20,000 school aid 1950 bonds. Dated May 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1964 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### Warren Twp. (P. O. R. R. No. 4, Box 391, South Bend), Ind.

**Bond Sale**—The \$142,000 building 1950 bonds offered June 2—v. 171, p. 2143—were awarded to the Union Trust Co., of Indianapolis, as 1½s, at a price of 100.81, a basis of about 1.35%, as follows:

\$75,000 Sch. Twp. bonds.  
67,000 Civil Twp. bonds.

The second highest bidder was City Securities Corp., Indianapolis, for 1½s, at a price of 100.33.

### IOWA

#### Hedrick Con. School District, Iowa

**Bond Sale Details**—The \$75,000 school building bonds purchased by the Iowa-Des Moines National Bank, of Des Moines, as 2s, at a price of 101.10, as previously noted in v. 171, p. 2244, will mature on Nov. 1 from 1951 to 1969 inclusive.

#### Hubbard Indep. Sch. Dist., Iowa

**Bond Offering**—Ruth M. Tabor, Secretary of the Board of Directors, will receive sealed and open



bids until 8 p.m. (CST) on June 12 for the purchase of \$58,000 building bonds. Dated June 1, 1950. Due on Nov. 1 from 1951 to 1969 inclusive. Legality approved by Chapman & Cutler, of Chicago.

#### Le Grand, Iowa

**Bond Offering**—Vancil Rawlinson, Town Clerk, will receive sealed bids until 8 p.m. (CST) on June 12 for the purchase of \$30,000 water works bonds, divided as follows:

\$12,000 general obligation bonds. Due on Nov. 1 from 1952 to 1963 inclusive.

18,000 revenue bonds. Due on May 1 from 1952 to 1969 inclusive.

#### Sac City, Iowa

**Bond Sale**—The \$200,000 water works bonds offered June 6 were awarded to the Iowa-Des Moines National Bank, of Des Moines, as 1 1/4s, at a price of 100.32.

#### Sibley Indep. Sch. Dist., Iowa

**Bond Offering**—The Secretary of the Board of School Directors will receive sealed bids until 1:30 p.m. (CST) on June 20 for the purchase of \$175,000 building coupon bonds. Dated July 1, 1950. Denomination \$1,000. Due on Nov. 1 from 1951 to 1969 inclusive. Legality approved by Chapman & Cutler, of Chicago.

### KANSAS

#### Chanute School District, Kansas

**Bonds Publicly Offered**—Lucas, Eisen & Waeckerle, of Kansas City, are publicly offering an issue of \$850,000 bonds, divided as follows:

\$126,000 1 1/4% school bonds. Due on Sept. 1 from 1951 to 1953 inclusive.

168,000 1 1/2% school bonds. Due on Sept. 1 from 1954 to 1957 inclusive.

169,000 1 3/4% school bonds. Due on Sept. 1 from 1958 to 1961 inclusive.

387,000 2% school bonds. Due on Sept. 1 from 1962 to 1970 inclusive.

Dated June 1, 1950. Denomination \$1,000. Principal and interest (M-S) payable at the State Treasurer's office. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

### KENTUCKY

#### Morehead, Ky.

**Bond Offering**—I. C. Blair, City Clerk, will receive sealed bids until noon (EST) on June 14 for the purchase of \$500,000 utility revenue bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1953 to 1990 inclusive. Principal and interest (J-D) payable at the Citizen's Bank, Morehead. Legality approved by Skaggs, Hays & Fahey, of Louisville.

#### Richmond, Ky.

**Bond Offering**—W. V. Jackson, City Clerk, will receive sealed bids until 2 p.m. (CST) on June 15 for the purchase of \$90,000 school building revenue bonds. Dated June 15, 1950. Denomination \$1,000. Due on June 15 from 1951 to 1968 inclusive. Principal and interest (J-D) payable at the State Bank & Trust Co., Richmond. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

#### Whitley County (P. O. Williamsburg), Ky.

**Bond Offering**—R. C. Douglas, County Clerk, will receive sealed bids until 10 a.m. (CST) on June 19 for the purchase of \$44,000 road and bridge refunding of 1950 bonds. Dated July 1, 1950. Due on July 1 from 1955 to 1961 inclusive. Principal and interest (J-J) payable at the Kentucky Trust Co., Williamsburg. Legality approved by Skaggs, Hays & Fahey, of Louisville.

### LOUISIANA

#### Franklin Parish Road Dist. No. 10A (P. O. Winnsboro), La.

**Bond Sale**—The \$225,000 road bonds offered June 6—v. 171, p.

2040—were awarded to Felix M. Rives, of Shreveport; Weil & Arnold, of New Orleans, and Walter, Woody & Heimerdinger, of Cincinnati, jointly, as follows:

\$203,000 as 3s. Due on May 1 from 1951 to 1978 inclusive.

22,000 as 2 1/4s. Due on May 1 from 1979 and 1980.

#### Ouachita Parish Sch. District No. 1 (P. O. Monroe), La.

**Bond Sale**—The \$5,200,000 school bonds offered June 6—v. 171, p. 2040—were awarded to a syndicate composed of Blyth & Co., of New York; Harris Trust & Savings Bank, of Chicago; Equitable Securities Corp.; Hibernia National Bank; Newman, Brown & Co.; Scharff & Jones; Nusloch, Baudean & Smith, all of New Orleans; Robinson-Humphrey Co.; Courts & Co., both of Atlanta; Weil & Co.; Glas & Co.; Howard, Labouisse, Freidrichs & Co.; R. S. Hecht & Co.; Ducournau & Kees, all of New Orleans, and the Rapides Bank & Trust Co., of Alexandria, at a price of 100.06, a basis of about 2.49%, as follows:

\$1,035,000 as 3s. Due on June 1 from 1951 to 1955 inclusive.

940,000 as 2 1/4s. Due on June 1 from 1956 to 1959 inclusive.

3,225,000 as 2 1/2s. Due on June 1 from 1960 to 1970 inclusive.

#### Winn Parish School District No. 3 (P. O. Winnfield), La.

**Bond Sale**—The \$200,000 school bonds offered June 3—v. 171, p.

2144—were awarded to Barrow, Leary & Co., of Shreveport, on a bid reflecting a net interest cost of about 2.42%. The second highest bidder was Scharff & Jones, for 2 1/2s and 2 1/4s.

### MASSACHUSETTS

#### Boston, Mass.

**Note Offering**—Thomas F. White, City Treasurer, will receive sealed bids until noon (DST) on June 12 for the purchase of \$5,000,000 notes. Dated June 15, 1950. Due on Nov. 15, 1950.

#### Dalton, Mass.

**Bond Sale**—The \$500,000 bonds offered June 7 were awarded to the Union Securities Corp., and Laidlaw & Co., both of New York, jointly, as 1 1/4s, at a price of 100.95, a basis of about 1.65%, as follows:

\$400,000 school loan, Act of 1950 bonds. Due on June 15 from 1951 to 1970 inclusive.

100,000 school loan bonds. Due on June 15 from 1951 to 1970 inclusive.

Bonds are dated June 15, 1950. Denomination \$1,000. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Eastham, Mass.

**Note Sale**—The \$45,000 town hall addition notes offered June 8 were awarded to R. W. Pressprich & Co., of New York, as 1 1/4s, at a price of 100.74, a basis of about 1.64%. Dated June 1, 1950. Due on June 1 from 1951 to 1965 inclusive.

#### Fitchburg, Mass.

**Bond Offering**—John G. Woollacott, City Treasurer, will receive sealed bids until noon (DST) on June 13 for the purchase of \$100,000 street construction coupon bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1955 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Fitchburg Housing Authority, Mass.

**Note Offering**—Clarence J. Durkin, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (DST) on June 13 for the purchase of \$1,610,000 Third Series notes. Dated June 22, 1950. Due on Nov. 1, 1950. Principal and interest

payable at the Second National Bank of Boston. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

#### Framingham, Mass.

**Bond Offering**—Albert E. Cole, Town Treasurer, will receive sealed bids until 11 a.m. (DST) on June 14 for the purchase of \$780,000 coupon bonds, divided as follows:

\$745,000 school bonds. Due on July 1 from 1951 to 1970 inclusive.

35,000 drainage loan, Act of 1948 bonds. Due on July 1 from 1951 to 1957 inclusive.

Dated July 1, 1950. Denomination \$1,000. Principal and interest payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Gloucester, Mass.

**Note Sale**—The \$200,000 notes offered June 8—v. 171, p. 2144—were awarded to the Cape Ann National Bank, of Gloucester, at 0.74% discount.

Notes are dated June 8, 1950. Denomination \$25,000. Due on Feb. 23, 1951. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Groton, Mass.

**Bond Offering**—Keith Scott, Town Treasurer, will receive sealed bids in care of the Day Trust Co., Boston, until 11 a.m. (DST) on June 13 for the purchase of \$280,000 coupon bonds, divided as follows:

\$200,000 school building loan, Act of 1950 bonds. Due on July 1 from 1951 to 1970 inclusive.

80,000 school loan bonds. Due on July 1 from 1951 to 1966 inclusive.

Dated July 1, 1950. Denomination \$1,000. Principal and interest payable at the Day Trust Co., Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Leominster, Mass.

**Note Sale**—The \$300,000 tax anticipation notes offered June 2 were awarded to the National Shawmut Bank, of Boston, at 0.71% discount. Due on Dec. 1, 1950. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

#### Lynn, Mass.

**Note Sale**—The \$500,000 notes offered June 6—v. 171, p. 2352—were awarded to the Security Trust Co., of Lynn, at 0.74% discount.

#### Middlesex County (P. O. East Cambridge), Mass.

**Note Sale**—The \$500,000 notes offered June 2 were awarded to the Rockland-Atlas National Bank, of Boston, at 0.61% discount.

Notes dated June 15, 1950. Due on April 3, 1951.

#### Montague Housing Authority, Mass.

**Note Sale**—The \$25,000 Third Series notes offered June 2 were awarded to the Second National Bank, of Boston, at 0.90% interest.

Notes are dated June 12, 1950. Due on Jan. 31, 1951. Principal and interest payable at the Second National Bank, Boston. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

#### Natick, Mass.

**Bond Sale**—The \$479,000 bonds offered June 6—v. 171, p. 2252—were awarded to Hemphill, Noyes, Graham, Parsons & Co., and L. F. Rothschild & Co., both of New York, jointly, as 1 1/4s, at a price of 101.29, a basis of about 1.59%.

#### New Bedford, Mass.

**Bond Sale**—The \$368,000 vocational high school addition, Act of 1950 bonds offered June 6—v. 171, p. 2352—were awarded to White, Weld & Co., and L. F. Rothschild

& Co., both of New York, jointly, basis of about 1.64%.

**Note Sale**—The \$800,000 notes offered June 8—v. 171, p. 2352—were awarded to the National Shawmut Bank, of Boston, at 0.93% discount.

Notes are dated June 9, 1950. Denominations \$50,000, \$25,000 and \$5,000. Due on Nov. 21, 1950. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Plymouth, Mass.

**Bond Sale**—The \$319,000 school bonds offered June 6—v. 171, p. 2352—were awarded to L. F. Rothschild & Co., of New York, as 1 1/4s, at a price of 102.05, a basis of about 1.51%.

#### Quincy, Mass.

**Bond Offering**—Mildred L. Tyler, City Treasurer, will receive sealed bids until 11 a.m. (DST) on June 15 for the purchase of \$375,000 coupon bonds, divided as follows:

\$250,000 street construction bonds. Due on July 1 from 1951 to 1960 inclusive.

125,000 sewer bonds. Due on July 1 from 1951 to 1965 inclusive.

Dated July 1, 1950. Denomination \$1,000. Principal and interest payable at the National Shawmut Bank, Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Rockport, Mass.

**Note Sale**—The \$30,000 water notes offered June 2 were awarded to the Day Trust Co., of Boston, as 1 1/4s, at a price of 100.15, a basis of about 1.22%.

Notes are dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1960 inclusive. Principal and interest payable at the Merchants National Bank, of Boston.

### MICHIGAN

#### Bridgeport Township (P. O. Bridgeport), Mich.

**Bond Sale**—The \$54,500 water special assessment bonds offered June 5—v. 171, p. 2144—were awarded to the Second National Bank, of Saginaw, as 3 3/4s.

**Additional Sale**—The \$100,000 District No. 1, water supply and distribution system self liquidating revenue bonds offered on above date were awarded to Kenower, MacArthur & Co., of Detroit, as 3s and 3 1/2s.

#### Decherille, Mich.

**Bond Sale**—The \$56,000 building bonds offered May 22—v. 171, p. 2144—were awarded to H. V. Sattley & Co., of Detroit, at a price of 100.02, a basis of about 1.62%, as follows:

\$21,000 as 2 1/4s. Due on April 1 from 1951 to 1954 inclusive.

35,000 as 1 1/2s. Due on April 1 from 1955 to 1958 inclusive.

The second highest bidder was McDonald-Moore & Co., for 2s and 1 1/4s, at a price of 100.14, a basis of about 1.63%.

#### Detroit, Mich.

**Bond Sale**—The \$16,323,000 public utility refunding, street railway, Series S bonds offered June 6—v. 171, p. 2244—were awarded to a syndicate composed of the Northern Trust Co., of Chicago, Chase National Bank, of New York, First National Bank, Harris Trust & Savings Bank, both of Chicago, Guaranty Trust Co., J. P. Morgan & Co. Inc., both of New York, and the City National Bank & Trust Co., of Kansas City, at a price of 100.03, a basis of about 1.70% as follows:

\$800,000 Group 1 bonds, as 1 1/2s.

100,000 Group 2 bonds, as 1 1/2s.

9,257,000 Group 3 bonds: \$3,258,000 as 1 1/2s, due on Feb. 1 from 1952 to 1954 inclusive, and \$5,999,000 as 1 3/4s, due on Feb. 1 from 1955 to 1960 inclusive.

6,166,000 Group 4 bonds: \$1,893,000 as 1 1/2s, due on Feb. 1 from 1952 to 1954 inclusive, and \$4,273,000 as 1 3/4s, due on Feb. 1 from 1955 to 1960 inclusive.

**Additional Sale**—The \$563,000 public utility water refunding, Series R bonds offered June 6—v. 171, p. 2352—were awarded to a syndicate composed to the Northern Trust Co., of Chicago, Chase National Bank, of New York, First National Bank, Harris Trust & Savings Bank, both of Chicago, J. P. Morgan & Co., Inc., of New York, and the City National Bank & Trust Co., of Kansas City, as 1 1/4s, at a price of 100.28, a basis of about 1.72%.

#### Ecorse Township Sch. Dist. No. 11 (P. O. Melvindale), Mich.

**Bond Offering**—Ralph L. Jolly, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 13 for the purchase of \$350,000 building coupon bonds. Dated June 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1951 to 1959 inclusive. Principal and interest (M-S) payable at the Detroit Bank, of Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Georgetown and Jamestown Twp. Sch. Dist. No. 7 (P. O. Hudsonville), Mich.

**Bond Offering**—Herbert E. Serum, Secretary of the Board of Education, will receive sealed bids until 7 p.m. (EST) on June 14 for the purchase of \$175,000 building coupon bonds. Dated May 1, 1950. Denomination \$1,000 and \$500. Due on April 1 from 1951 to 1970 inclusive. Principal and interest (A-O) payable at the Community State Bank of Grandville, Hudsonville. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Grand Rapids, Mich.

**Bond Offering**—R. Stanton Kilpatrick, City Clerk, will receive bids until 8 p.m. (EST) on June 12 for the purchase of \$279,500 special assessment, First Series of 1950 coupon bonds, divided as follows:

\$243,000 street improvement bonds. Denominations \$1,000 and \$600. Due on June 1 from 1951 to 1955 inclusive.

\$36,500 sewer improvement bonds. Denominations \$1,000 and \$300. Due on June 1 from 1951 to 1955 inclusive.

Dated June 1, 1950. Principal and interest (J-D) payable at the City Treasurer's office, or such fiscal agent as the City Commission may hereafter appoint. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Grand Rapids Township, Graded Sch. Dist. No. 10 (P. O. R. F. D. No. 4, Grand Rapids), Mich.

**Bond Offering**—Sue L. Linden, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on June 20 for the purchase of \$30,000 building coupon bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1965 inclusive. Principal and interest (J-D) payable at a bank or trust company to be designated by the purchaser.

#### Hay Township Unit School District (P. O. Winegars), Mich.

**Bond Sale**—The \$75,000 building bonds offered June 2—v. 171, p. 2245—were awarded to H. V. Sattley & Co., of Detroit, as 3 1/4s and 3s.

#### Holton Twp. Sch. Dist. No. 5 (P. O. Holton), Mich.

**Bond Sale**—The \$48,000 school bonds offered June 6—v. 171, p. 2352—were awarded to the Walter J. Wade, Inc., of Grand Rapids, as 3s, 2s and 1 1/4s.

#### Lincoln Park School District, Mich.

**Bond Sale**—The \$371,000 refunding bonds offered June 1—



v. 171, p. 2144—were awarded to Braun, Bosworth & Co., Inc., at a price of 108.09.

#### **Muskegon Twp. School Dist. No. 2 (P. O. Muskegon), Mich.**

**Bond Sale**—The \$100,000 school bonds offered June 1—v. 171, p. 2245—were awarded to the Chan-ner Securities Co., of Chicago, at a price of 100.05, a basis of about 2.34%, as follows:

\$80,000 as 2½s. Due on Nov. 1 from 1951 to 1960 inclusive.  
20,000 as 2s. Due on Nov. 1 in 1961 and 1962.

The second highest bidder was Barcus, Kindred & Co., for 2½s and 2¼s, at a price of 100.05, a basis of about 2.34%.

#### **St. Clair Shores, Mich.**

**Bond Sale**—The \$123,000 special assessment 1950 bonds offered June 6—v. 171, p. 2352—were awarded to H. V. Sattley & Co., and McDonald-Moore & Co., both of Detroit, jointly, at a price of 100.07, a basis of about 2.61%, as follows:

\$35,000 water bonds: \$14,000 as 3s, due on Nov. 1 from 1951 to 1957 inclusive, and \$21,000 as 2½s, due on Nov. 1 from 1958 to 1964 inclusive.  
76,000 sewer bonds: \$35,000 as 3s, due on Nov. 1 from 1951 to 1957 inclusive, and \$45,000 as 2½s, due on Nov. 1 from 1958 to 1964 inclusive.

12,000 sidewalk bonds, as 3s.

#### **Sebewaing School District, Mich.**

**Bond Sale**—The \$325,000 building bonds offered June 7—v. 171, p. 2352—were awarded to the First of Michigan Corporation, and Watling, Lerchen & Co., both of Detroit, jointly, at a price of 100.002, a basis of about 1.94%, as follows:

\$130,000 as 1½s. Due on April 1 from 1951 to 1958 inclusive.  
195,000 as 2s. Due on April 1 from 1959 to 1966 inclusive.

### **MINNESOTA**

#### **Bayport, Minn.**

**Bond Offering**—Keith P. Clements, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on June 19 for the purchase of \$20,000 bonds, divided as follows: \$15,000 building and improvement bonds. Due on July 1 from 1951 to 1954 inclusive.  
5,000 water works bonds. Due on July 1 from 1951 to 1954 inclusive.

Dated July 1, 1950. Denomination \$1,000. Principal and interest payable at any suitable bank or trust company designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

#### **Breckenridge, Minn.**

**Bond Offering**—Ruth Hamilton, City Clerk, will receive sealed bids until 8 p.m. (CST) on June 19 for the purchase of \$150,000 water coupon bonds. Dated June 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1960 inclusive. Principal and interest payable at any suitable bank or trust company designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

#### **Detroit Lakes, Minn.**

**Warrant Sale**—The \$42,000 warrants offered June 5—v. 171, p. 2245—were awarded to J. M. Dain & Co., of Minneapolis, as 1.70s, as follows:

\$38,000 sewer warrants.  
4,000 sewer warrants.

The second highest bidder was Piper, Jaffray & Hopwood, for 1¾s.

#### **Luverne, Minn.**

**Bond Offering**—Hugo Moeller, City Recorder, will receive sealed bids until 7:30 p.m. (CST) on June 26 for the purchase of \$900,000 power plant revenue refunding bonds.

#### **New Brighton, Minn.**

**Bond Offering**—Lucille Olchefska, Village Clerk, will receive sealed bids until 8 p.m.

(CST) on June 21 for the purchase of \$140,000 sewer bonds. Dated July 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1952 to 1961 inclusive. Principal and interest payable at any suitable bank or trust company designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

#### **Richfield, Minn.**

**Bond Offering**—The Village Clerk will receive sealed bids until 7 p.m. (CST) on June 27 for the purchase of \$357,000 sewer and street bonds. Dated Aug. 1, 1950. Due on Feb. 1 from 1952 to 1971 inclusive.

#### **Waseca, Minn.**

**Bond Offering**—A. A. Lynch, City Clerk, will receive sealed bids until 8 p.m. (CST) on June 13 for the purchase of \$75,000 library building coupon bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1952 to 1964 inclusive. Principal and interest payable at any suitable bank or trust company designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

#### **Windom, Minn.**

**Bond Sale**—The \$300,000 public utility revenue bonds offered June 6—v. 171, p. 2245—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, and Associates, on a bid reflecting a net interest cost of about 1.85%.

### **MISSISSIPPI**

#### **Brandon, Miss.**

**Bonds Sold**—An issue of \$15,000 general school bonds has been sold to C. H. Kennedy, of Brandon, as 2½s. Dated May 1, 1950. Legality approved by Charles & Trauernicht, of St. Louis.

#### **Carroll County (P. O. Carrollton), Mississippi**

**Bonds Sold**—An issue of \$20,000 machinery and equipment bonds has been sold to M. A. Saunders & Co., of Memphis, as 3s. Dated May 1, 1950. Legality approved by Charles & Trauernicht, of St. Louis.

#### **Copiah County (P. O. Hazlehurst, Miss.)**

**Bonds Sold**—An issue of \$15,000 bridge bonds has been sold to the Max T. Allen Co., of Hazlehurst, as 1½s. Dated June 1, 1950. Legality approved by Charles & Trauernicht, of St. Louis.

#### **Covington County, Wall Com. Sch. Dist. (P. O. Collins), Miss.**

**Bonds Sold**—An issue of \$10,000 school bonds has been sold to the Southern Bond Co., of Jackson, as 3¼s. Dated Feb. 1, 1950. Legality approved by Charles & Trauernicht, of St. Louis.

#### **Hazlehurst, Miss.**

**Bonds Sold**—An issue of \$15,000 sewer extension bonds has been sold to the Max T. Allen Co., of Hazlehurst, as 2¼s. Due on June 1, 1950. Legality approved by Charles & Trauernicht, of St. Louis.

### **MONTANA**

#### **Lincoln County School Districts (P. O. Troy), Mont.**

**Bond Offering**—June F. Burns, District Clerk, will receive sealed bids until 8 p.m. (MST) on June 24 for the purchase of \$145,200 building and equipment bonds, divided as follows:

\$67,200 School District No. 1 bonds. Amortization bonds will be the first choice and serial bonds the second choice of the Board of Trustees.

78,000 Troy High School District bonds. Amortization bonds will be the first choice and serial bonds the second choice of the Board of Trustees.

Dated June 30, 1950. Interest J-D.

### **NEW HAMPSHIRE**

**Coos County (P. O. Berlin), N. H.**  
**Note Offering**—J. Arthur Sullivan, County Treasurer, will re-

ceive sealed bids until 2 p.m. (DST) on June 13 for the purchase of \$150,000 notes. Dated June 20, 1950. Denomination \$25,000. Due on Dec. 28, 1950. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### **Manchester, N. H.**

**Note Sale**—The \$500,000 notes offered June 8 were awarded to J. P. Morgan & Co., Inc., of New York, and the First National Bank, of Boston, jointly, at 0.87% discount. The second highest bidder was Merchants National Bank, Manchester, at 0.88% discount.

### **NEW JERSEY**

#### **Bridgeton, N. J.**

**Bond Sale**—The \$101,000 bonds offered June 6—v. 171, p. 2245—were awarded to W. H. Newbold's Son & Co., and Schmidt, Poole & Co., both of Philadelphia, jointly, as 1.70s, at a price of 100.26, a basis of about 1.67%, as follows: \$40,000 water of 1949 bonds.  
53,000 sewer improvement bonds.  
8,000 equipment bonds.

The second highest bidder was Boland, Saffin & Co., for 1.70s, at a price of 100.07.

#### **Carteret, N. J.**

**Bond Sale**—The \$108,000 bonds offered June 1—v. 171, p. 2146—were awarded to J. B. Hanauer & Co., of Newark, as 1½s, at a price of 100.01, a basis of about 1.37%, as follows:

\$51,000 general improvement bonds.  
30,000 street improvement bonds.  
27,000 emergency housing bonds.

#### **Metuchen, N. J.**

**Bond Offering**—Rufus D. Renninger, Borough Clerk, will receive sealed bids until 8 p.m. (DST) on June 19 for the purchase of \$19,000 fire engine coupon or registered bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1955 inclusive. Principal and interest (J-D) payable at the Commonwealth Bank, Metuchen. Legality approved by Hawkins, Delafied & Wood, of New York City.

#### **Sayreville, N. J.**

**Bond Sale**—The \$350,000 sewer bonds offered June 7—v. 171, p. 2345—were awarded to Boland, Saffin & Co., of New York, and MacBride, Miller & Co., of Newark, jointly, as 2s, at a price of 100.25, a basis of about 1.97%. The second highest bidder was B. J. Van Ingen & Co., for 2.05s, at a price of 100.17.

#### **South Orange and Maplewood School District (P. O. Maplewood), N. J.**

**Bond Offering**—C. E. Stevens, District Clerk, will receive sealed bids until 8 p.m. (DST) on June 13 for the purchase of \$232,000 school coupon or registered bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1952 to 1970 inclusive. Principal and interest (J-J) payable at the Guaranty Trust Co., New York. Legality approved by Hawkins, Delafied & Wood, of New York City.

### **NEW MEXICO**

#### **Albuquerque Municipal Sch. Dist., New Mexico**

**Bond Sale**—The \$1,100,000 building bonds offered June 6—v. 171, p. 2146—were awarded to Drexel & Co., of Philadelphia; B. J. Van Ingen & Co., of New York, and Coughlin & Co., of Denver, as 2.10s, at a price of 100.29, a basis of about 2.06%. The second highest bidder was John Nuveen & Co.; George K. Baum & Co., and Raffensperger, Hughes & Co., jointly, for 2¼s, at a price of 100.33, a basis of about 2.08%.

#### **Gallup, N. Mex.**

**Bond Offering**—C. M. Sabin, Town Clerk, will receive sealed bids until 7:30 p.m. (MST) on June 2 for the purchase of \$135,000 bonds, divided as follows:

\$20,000 street improvement bonds. Due on July 1 from 1951 to 1954 inclusive.

65,000 library bonds. Due on July 1 from 1951 to 1962 inclusive.

25,000 water extension bonds. Due on July 1 from 1953 to 1963 inclusive.

25,000 sewer extension bonds. Due on July 1 from 1953 to 1960 inclusive.

Dated July 1, 1950. Denomination \$1,000. Principal and interest (J-J) payable at the Town Treasurer's office. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

#### **Santa Fe, N. Mex.**

**Bond Sale**—The \$950,000 bonds offered June 7—v. 171, p. 2041—were awarded to a syndicate composed of the First National Bank, of Chicago, Milwaukee Co., of Milwaukee, Commerce Trust Co., of Kansas City, and the First National Bank, of Santa Fe as 2s at a price of 101.55, a basis of about 1.85%, as follows:

\$600,000 sewer bonds.  
250,000 street improvement bonds.  
100,000 flood control bonds.

### **NEW YORK**

#### **Afton, Coventry, Bainbridge, Colesville and Sanford Cent. Sch. Dist. No. 1 (P. O. Afton), N. Y.**

**Bond Offering**—John S. Tobey, District Clerk, will receive sealed bids until 2 p.m. (DST) on June 20 for the purchase of \$75,000 school coupon or registered bonds. Dated June 15, 1950. Denomination \$1,000. Due on June 15 from 1951 to 1970 inclusive. Principal and interest (J-D) payable at the First National Bank of Afton, Legality approved by Hawkins, Delafied & Wood, of New York City.

#### **Albany, N. Y.**

**Bond Offering**—Lawrence J. Ehrhardt, City Comptroller, will receive sealed bids until 12:30 p.m. (DST) on June 15 for the purchase of \$1,386,081.23 coupon or registered bonds, divided as follows:

\$1,070,000.00 public improvement bonds. Due on June 1 from 1951 to 1970 inclusive.

200,000.00 water supply bonds. Due on June 1 from 1951 to 1970 inclusive.

44,000.00 airport bonds. Due on June 1 from 1951 to 1970 inclusive.

72,081.23 local improvement bonds. Due on June 1 from 1951 to 1960 inclusive.

Dated June 1, 1950. Denomination \$1,000, except one for \$1,081.23. Principal and interest (J-D) payable at the National Commercial Bank & Trust Co., Albany. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

#### **Florida Common Sch. Dist. No. 11 (P. O. Amsterdam), N. Y.**

**Bond Sale**—The \$90,000 school bonds offered June 2 were awarded to the Marine Trust Co., of Buffalo, as 1.70s, at a price of 100.52, a basis of about 1.62%.

#### **Great Neck Plaza (P. O. Great Neck), N. Y.**

**Bond Sale**—The \$152,000 public parking 1950 bonds offered June 7—v. 171, p. 2353—were awarded to Francis I. du Pont & Co., and Tilney & Co., both of New York, jointly, as 1.90s, at a price of 100.08, a basis of about 1.88%.

#### **Greene County (P. O. Catskill), N. Y.**

**Bond Offering**—Ralph Spoor, County Treasurer, will receive sealed bids until 10 a.m. (DST) on June 15 for the purchase of \$60,000 equipment 1950 coupon or registered bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1955 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Hawkins, Delafied & Wood, of New York City.

#### **Hempstead Union Free Sch. Dist. No. 20 (P. O. Lynbrook), N. Y.**

**Bond Offering**—Guy L. Gould, District Clerk, will receive sealed bids until 3:30 p.m. (DST) on June 21 for the purchase of \$750,000 school 1950 coupon or registered bonds. Dated July 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1952 to 1976 inclusive. Principal and interest (J-J) payable at the Peoples National Bank of Lynbrook. Legality approved by Hawkins, Delafied & Wood, of New York City.

#### **Liberty, N. Y.**

**Bond Sale**—The \$13,500 fire apparatus 1950 bonds offered June 2—v. 171, p. 2246—were awarded to the Marine Trust Co., of Buffalo, as 1.70s, at a price of 100.23, a basis of about 1.64%.

#### **Lockport, Carlisle Gardens Sewer Dist. No. 1 (P. O. Ruhlman Road, Lockport), N. Y.**

**Bond Sale**—The \$35,000 sewer 1950 bonds offered June 2 were awarded to Otis & Co., Inc., of Buffalo, as 2.10s, at a price of 100.69, a basis of about 2.03%. The second highest bidder was Marine Trust Co., Buffalo, for 2.10s, at a price of 100.55.

#### **Lysander, Van Buren and Clay Central School District No. 1 (P. O. Baldwinville), N. Y.**

**Bond Sale**—The \$34,000 school 1949 registered bonds offered June 5—v. 171, p. 2353—were awarded to the Marine Trust Co., of Buffalo, as 1½s, at a price of 100.06, a basis of about 1.47%. The second highest bidder was First Trust & Deposit Co., Syracuse, for 1½s, at a price of 100.01.

#### **Marion, Palmyra, Williamston, Sodus, Walworth and Ontario Cent. Sch. Dist. No. 1 (P. O. Marion), N. Y.**

**Bond Offering**—Elmer D. Morrison, District Clerk, will receive sealed bids until 3:30 p.m. (DST) on June 15 for the purchase of \$870,000 school coupon or registered bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1975 inclusive. Principal and interest (J-D) payable at the First National Bank of Marion, or at the Manufacturers Trust Co., New York City.

#### **Mount Vernon, N. Y.**

**Bond Sale**—The \$1,202,000 bonds offered June 6—v. 171, p. 2246—were awarded to the Guaranty Trust Co., Bear, Stearns & Co., Shearson, Hammill & Co., and Rand & Co., all of New York, jointly, as 1.60s, at a price of 100.2, a basis of about 1.59%, as follows: \$800,000 school bonds.  
402,000 general improvement bonds.

#### **New York, N. Y.**

**City Sells Tax Notes**—City Comptroller Lazarus Joseph has awarded \$29,000,000 of tax anticipation notes to 26 banks and trust companies. The notes are dated June 9, 1950, and bear an interest rate of 1¼%. They mature as follows: Aug. 3, 1950, \$4,000,000; Sept. 7, 1950, \$2,000,000; Sept. 28, 1950, \$2,500,000; Dec. 7, 1950, \$2,000,000; Dec. 20, 1950, \$2,500,000, and June 4, 1951, \$16,000,000.

The allotment is as follows:

\$5,290,000 The National City Bank of New York.

4,893,000 The Chase National Bank of the City of New York.

2,944,000 Guaranty Trust Co. of New York.

2,541,000 Manufacturers Trust Co.

1,682,000 Chemical Bank and Trust Co.

1,642,000 Central Hanover Bank and Trust Co.

1,612,000 Bankers Trust Co.

1,346,000 Bank of the Manhattan Co.

1,322,000 Irving Trust Co.

870,000 Corn Exchange Bank Trust Co.



803,000 The New York Trust Co.  
737,000 The First National Bank of the City of New York.  
659,000 J. P. Morgan & Co. Inc.  
589,000 The Public National Bank and Trust Co.  
450,000 Bank of New York and Fifth Avenue Bank.  
350,000 The Marine Midland Trust Co. of New York.  
261,000 Brooklyn Trust Co.  
226,000 Commercial National Bank and Trust Co.  
176,000 United States Trust Co. of New York.  
165,000 Sterling National Bank and Trust Co.  
148,000 Empire Trust Co.  
86,000 Lawyers Trust Co.  
69,000 Title Guarantee and Trust Co.

58,000 Kings County Trust Co., Brooklyn, N. Y.  
44,000 Federation Bank and Trust Co.  
37,000 The Amalgamated Bank of New York.

#### New York City Housing Authority, New York

**Note Offering**—Thomas F. Farrell, Chairman, will receive sealed bids until noon (DST) on June 15 for the purchase of \$2,500,000 notes. Dated June 27, 1950. Due on Dec. 15, 1950.

#### New York (State of)

**Bond Sale**—A syndicate headed jointly by the National City Bank of New York and Lehman Bros. was the successful bidder for the \$70,310,000 bonds offered for sale on June 6—v. 171, p. 2246. The winning group constituted a merger of two syndicates which had originally been formed to compete for the offering. The award was made on the following basis:

\$58,310,000 housing bonds were sold at a price of 100.0608, a net interest cost of about 1.843%, as follows: \$10,710,000 4s, due on June 15 from 1952 to 1960 inclusive, and \$47,600,000 1½s, maturing on June 15 from 1961 to 2000 inclusive.

12,000,000 grade crossing elimination bonds were sold at a price of par, a net interest cost of about 1.4214%, as follows: \$1,800,000 as 4s, due on June 15 from 1951 to 1953 inclusive; \$600,000 as 1½s, due on June 15, 1954; \$7,200,000 as 1½s, due on June 15 from 1955 to 1966 inclusive, and \$2,400,000 as 1½s, due on June 15 from 1967 to 1970 inclusive.

**Bond Publicly Offered**—The group is reoffering the 1¼% housing bonds at prices scaled to yield from 1.35% to a dollar price of 89¼, according to maturity. The 4% housing bonds are not being reoffered publicly. The grade crossing bonds are being reoffered at prices yielding from .70% to about 1.56%, according to maturity.

Besides the National City Bank and Lehman Brothers, the Underwriting group includes, among others, the following: First National Bank, New York; Bankers Trust Company; J. P. Morgan & Co. Incorporated; The First Boston Corporation; Smith, Barney & Co.; Harriman Ripley & Co. Incorporated; Halsey, Stuart & Co. Inc.; Phelps, Fenn & Co.; Glore, Forgan & Co.; Lazard Freres & Co.; Goldman, Sachs & Co.; Union Securities Corporation; Drexel & Co.; Continental Illinois National Bank and Trust Company of Chicago; The First National Bank of Portland, Oregon; Eastman, Dillon & Co.; Merrill Lynch, Pierce, Fenner & Beane and Lee Higginson Corporation.

#### Northampton, Mayfield, Edinburg and Hope Cent. Sch. Dist. No. 1 (P. O. Northville), N. Y.

**Bond Offering**—Claude A. Lippe, Jr., District Clerk, will receive sealed bids until 2 p.m. (DST) on June 14 for the purchase of \$240,000 school 1950 coupon or registered bonds. Dated July 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1952 to 1970 inclusive. Principal and interest (J-J) pay-

able at the Northville Bank, Northville. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### Queensbury Union Free Sch. Dist. No. 1 (P. O. Glens Falls), N. Y.

**Bond Sale**—The \$2,125,000 school 1950 bonds offered June 8—v. 171, p. 2246—were awarded to a syndicate composed of Geo. B. Gibbons & Co., Inc., Stone & Webster Securities Corp., Bacon, Stevenson & Co., B. J. Van Ingen & Co., Lee Higginson Corp., Chas. E. Weigold & Co., and W. H. Morton & Co., all of New York, as 1.80s, at a price of 100.38, a basis of about 1.77%.

#### Rome, N. Y.

**Bond Offering**—John W. Hughes, City Treasurer, will receive sealed bids until noon (DST) on June 14 for the purchase of \$127,000 street improvement 1950 coupon or registered bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1969 inclusive. Principal and interest (J-D) payable at the Chase National Bank, New York City. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

#### Saranac Lake, N. Y.

**Bond Offering**—James H. Meagher, Village Treasurer, will receive sealed bids until 2 p.m. (DST) on June 14 for the purchase of \$37,000 general improvement coupon or registered bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1955 inclusive. Principal and interest (J-D) payable at the Adirondack National Bank & Trust Co., Saranac Lake. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### Sherrill, N. Y.

**Bond Sale**—The \$23,000 paving 1950 bonds offered June 6—v. 171, p. 2246—were awarded to the Marine Trust Co., of Buffalo, as 1.60s, at a price of 100.25, a basis of about 1.54%.

#### Tonawanda, N. Y.

**Bond Sale**—The \$118,000 school 1950 bonds offered June 7—v. 171, p. 2352—were awarded to Roosevelt & Cross, of New York, as 1½s, at a price of 100.21, a basis of about 1.72%. The second highest bidder was Manufacturers and Traders Trust Co., Buffalo, for 1.80s, at a price of 100.31.

#### Tupper Lake, N. Y.

**Bond Sale**—The \$17,000 park improvement 1950 bonds offered June 7—v. 171, p. 2246—were awarded to the Marine Trust Co., of Buffalo, as 1.60s, at a price of 100.21, a basis of about 1.55%.

#### NORTH CAROLINA

##### Henderson, N. C.

**Bond Sale**—The \$285,000 bonds offered June 6—v. 171, p. 2353—were awarded to R. S. Dickson & Co., of Charlotte, at a price of 100.005, a basis of about 2.05%, as follows:

\$25,000 water bonds: \$4,000 as 2s, due on June 1 from 1953 to 1956 inclusive; \$9,000 as 1½s, due on June 1 from 1957 to 1963 inclusive; \$8,000 as 2s, due on June 1 from 1964 to 1967 inclusive, and \$4,000 as 2½s, due on June 1 in 1968 and 1969.

250,000 sanitary sewer bonds: \$24,000 as 2s, due on June 1 from 1953 to 1956 inclusive; \$81,000 as 1½s, due on June 1 from 1957 to 1963 inclusive; \$60,000 as 2s, due on June 1 from 1964 to 1967 inclusive, and \$85,000 as 2½s, due on June 1 from 1968 to 1973 inclusive.

10,000 street equipment bonds: \$6,000 as 2s, due on June 1 from 1951 to 1956 inclusive, and \$4,000 as 1½s, due on June 1 from 1957 to 1960 inclusive.

#### High Point, N. C.

**Bond Sale**—The \$209,000 water bonds offered June 6—v. 171, p. 2353—were awarded to the Trust Co., of Georgia, of Atlanta, and the Interstate Securities Corp., of Charlotte, jointly, at a price of 100.009, a basis of about 1.63%, as follows:

\$140,000 as 1½s. Due on June 1 from 1951 to 1957 inclusive.  
69,000 as 1¾s. Due on June 1 from 1958 to 1960 inclusive.

The second highest bidder was R. S. Dickson & Co., and High Point Savings & Trust Co., jointly, for 5s, 1½s and 1¾s, at a price of par.

#### Hillsboro, N. C.

**Bond Sale**—The \$30,000 water bonds offered June 6—v. 171, p. 2353—were awarded to the Kirchofer & Arnold Associates, Inc., of Raleigh, and R. S. Hays & Co., of Durham, jointly, at a price of par, a basis of about 2.20%, as follows:

\$10,000 as 2s. Due on June 1 from 1952 to 1961 inclusive.  
20,000 as 2½s. Due on June 1 from 1962 to 1969 inclusive.

The second highest bidder was R. S. Dickson & Co., for 3s and 2½s, at a price of 100.02.

#### Kinston, N. C.

**Bond Sale**—The \$100,000 electric light bonds offered June 6—v. 171, p. 2353—were awarded to R. S. Dickson & Co., of Charlotte, at a price of 100.01, a basis of 2.14%, as follows:

\$5,000 as 4½s. Due on June 1 from 1954 to 1956 inclusive.  
30,000 as 2½s. Due on June 1 from 1967 to 1972 inclusive.

The second highest bidder was Vance Securities Corp., Greensboro, and J. Lee Peeler & Co., jointly, for 4½s, 1¾s, 2s and 2½s, at a price of 100.05.

#### New Hanover County (P. O. Wilmington), N. C.

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on June 13 for the purchase of \$106,000 school coupon bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1961 incl. Principal and interest (J-D) payable in New York City. Legality approved by Reed, Hoyt & Washburn, of New York City.

#### NORTH DAKOTA

##### Benson County, Harmony Sch. Dist. No. 25 (P. O. Esmond), N. Dak.

**Bond Offering**—Arthur Rice, Clerk of the Board of Directors, will receive sealed bids at the office of the County Auditor, Minnewaukan, until 2 p.m. (CST) on June 26 for the purchase of \$31,000 construction bonds. Dated June 16, 1950. Due on Dec. 15 from 1952 to 1969 inclusive. Interest J-D.

##### Hettinger Sch. Dist., N. Dak.

**Bond Offering**—The District Clerk will receive sealed bids until 2:30 p.m. (CST) on June 27 for the purchase of \$107,800 building bonds. Dated July 1, 1950. Due on July 1 from 1951 to 1970 inclusive.

#### OHIO

##### Bloomington Local Sch. Dist., Ohio

**Bond Offering**—W. J. Purcell, District Clerk, will receive sealed bids until noon (EST) on June 24 for the purchase of \$30,000 building bonds.

##### Bronson-Norwalk Local Sch. Dist. (P. O. Norwalk), Ohio

**Bond Sale**—The \$40,000 building bonds offered June 3—v. 171, p. 2146—were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 2½s.

##### Caledonia Local Sch. District, Ohio

**Bond Offering**—C. B. Pommert, Clerk of the Board of Education, will receive sealed bids until noon (EST) on June 15 for the purchase of \$192,694 construction

bonds. Dated July 1, 1950. Denomination \$1,000, except one for \$694. Due on Oct. 1 from 1951 to 1970 inclusive. Principal and interest (A-O) payable at the Caledonia Banking Co., Caledonia.

##### Clarksfield Local Sch. Dist. (P. O. Wakeman R. F. D.), Ohio

**Bond Sale**—The \$30,000 building bonds offered June 2—v. 171, p. 2146—were awarded to Fahey, Clark & Co., of Cleveland, at a price of 102.08. The second highest bidder was J. A. White & Co., at a price of 100.88.

##### Coshocton, Ohio

**Bond Sale**—The \$50,000 street improvement bonds offered June 1—v. 171, p. 2146—were awarded to Sweeney Cartwright & Co., of Columbus, as 1¾s, at a price of 101.31, a basis of about 1.50%. The second highest bidder was J. A. White & Co., for 1¾s, at a price of 101.20.

##### Deer Park Exempted Village Sch. District, Ohio

**Bond Sale**—The \$597,000 construction bonds offered Braun, Bosworth & Co., Inc., and Stranahan, Harris & Co., Inc., of Toledo, jointly, as 2½s, at a price of 101.28, a basis of about 2.12%. The second highest bidder was J. A. White & Co., for 2½s, at a price of 100.58.

##### Dorset Local School District, Ohio

**Bond Sale**—The \$25,000 building bonds offered June 5—v. 171, p. 2146—were awarded to Fahey, Clark & Co., of Cleveland, as 2½s, at a price of 101.60, a basis of about 2.30%. The second highest bidder was Hayden, Miller & Co., for 2½s, at a price of 101.08.

##### Euclid City Sch. Dist., Ohio

**Bond Sale**—The \$900,000 school, unlimited tax bonds offered June 6—v. 171, p. 2146—were awarded to a syndicate composed of Otis & Co., Inc., Wm. J. Mericka & Co., both of Cleveland, Ballman & Main, of Chicago, Bohmer-Reinhardt & Co., of Cincinnati, McDonald-Moore & Co., of Detroit, L. W. Simon & Co., and Ginther & Co., both of Cleveland, as 2s, at a price of 100.33, a basis of about 1.93%.

##### Franklin County (P. O. Columbus), Ohio

**Bond Sale**—The \$1,154,000 bonds offered June 2—v. 171, p. 2246—were awarded to a syndicate composed of Phelps, Fenn & Co., Glore, Forgan & Co., Hemphill, Noyes, Graham, Parsons & Co., all of New York, McDonald & Co., of Cleveland, C. F. Childs & Co., of New York, Julien Collins & Co., of Chicago, and National City Bank, of Cleveland, as 1¾s, at a price of 100.81, a basis of about 1.68%, as follows:

\$825,000 court house addition, Third Series bonds.  
329,000 Sewer Dist., Clinton No. 3, Imp. No. 208, trunk line sewer bonds.

##### Fremont, Ohio

**Bonds Sold**—An issue of \$700,000 first mortgage water works revenue bonds has been sold to Seasongood & Mayer, Edw. G. Taylor & Co., and Pohl & Co., all of Cincinnati, jointly, as follows: \$52,000 as 4s. Due on June 1 from 1953 to 1955 inclusive.  
373,000 as 2½s. Due on June 1 from 1956 to 1968 inclusive.  
275,000 as 2½s. Due on June 1 from 1969 to 1975 inclusive.  
Dated June 1, 1950. Denomination \$1,000. Principal and interest (J-D) payable at the National Bank of Fremont.

##### Girard, Ohio

**Bond Offering**—P. J. Wilson, City Auditor, will receive sealed bids until noon (EST) on June 19 for the purchase of \$44,300 street improvement bonds. Dated June 15, 1950. Denomination \$8,860. Due on Oct. 1 from 1951 to 1955 inclusive. Interest A-O.

##### Green Township Local Sch. Dist. (P. O. Wheelersburg), Ohio

**Bond Sale**—The \$86,000 building bonds offered June 2—v. 171, p. 2353—were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 2½s, at a price of 100.51, a basis of about 2.43%. The second highest was Stranahan, Harris & Co., Inc., for 2½s, at a price of 100.66.

##### Hamilton, Ohio

**Bond Offering**—Charles F. Schwalm, Acting City Manager, will receive sealed bids until noon (EST) on June 23 for the purchase of \$1,000,000 first mortgage water works revenue bonds. Dated Oct. 1, 1947. Denomination \$1,000. Due on Oct. 1 from 1950 to 1971 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

##### Hartford Local School District (P. O. Croton), Ohio

**Bond Offering**—Benjamin F. Morris, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on June 12 for the purchase of \$89,000 building bonds. Dated July 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1952 to 1971 inclusive. Principal and interest (J-J) payable at the First National Bank of Portland. Legality approved by Chapman & Cutler, of Chicago.

##### Huntington Local Sch. Dist. (P. O. R.F.D. No. 7, Chillicothe), Ohio

**Bond Sale**—The \$56,000 building bonds offered June 1—v. 171, p. 2146—were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 2½s, at a price of 100.27, a basis of about 2.47%. The second highest bidder was Otis & Co., for 2½s, at a price of 101.34.

##### Huntsville Local Sch. Dist., Ohio

**Bond Sale**—The \$19,500 building bonds offered June 1—v. 171, p. 2246—were awarded to Fahey, Clark & Co., of Cleveland, as 2½s, at a price of 101.60, a basis of about 2.04%. The second highest bidder was Raffensperger, Hughes & Co., for 2½s, at a price of 101.15.

##### Jackson, Ohio

**Bond Sale Details**—The \$75,000 first mortgage electric system revenue bonds purchased by Sweeney Cartwright & Co., of Columbus, as previously noted in v. 171, p. 2246, were sold at a price of 100.03, a basis of about 2.29%, as follows: \$25,000 as 4s, due on Nov. 1 from 1951 to 1955 inclusive; \$5,000 as 2½s, due on Nov. 1, 1956, and \$45,000 as 2s, due on Nov. 1 from 1957 to 1965 inclusive.

##### Kenton, Ohio

**Bond Offering**—John P. Cook, City Auditor, will receive sealed bids until noon (EST) on June 28 for the purchase of \$40,000 bonds, divided as follows:

\$15,000 swimming pool bonds. Denomination \$1,000. Due on Dec. 1 from 1951 to 1957 inclusive.

5,000 fire apparatus bonds. Denomination \$1,000. Due on Dec. 1 from 1951 to 1955 inclusive.

3,000 storm sewer bonds. Denomination \$500. Due on Dec. 1 from 1951 to 1956 inclusive.  
17,000 street improvement bonds. Denomination \$1,000. Due on Dec. 1 from 1951 to 1960 inclusive.

Dated June 1, 1950. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

##### Lenox Local Sch. District (P. O. R. F. D. Jefferson), Ohio

**Bond Sale**—The \$15,000 school house bonds offered June 6—v. 171, p. 2146—were awarded to Hayden, Miller & Co., of Cleveland, as 2½s, at a price of 100.56, a basis of about 2.18%. The second highest bidder was Ryan, Sutherland & Co., for 2½s, at a price of 101.12.



**Liberty Union Sch. Dist. (P. O. Baltimore), Ohio**

**Bond Offering**—Charmaine Fritz, Clerk of the Board of Education, will receive sealed bids until noon (EST) on June 22 for the purchase of \$40,000 building bonds. Dated July 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1951 to 1961 inclusive. Interest M-S.

**Lime City Local Sch. Dist. (P. O. R. R. 3, Perrysburg), Ohio**

**Bond Offering**—Margaret McCloud, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 15 for the purchase of \$30,000 building bonds. Dated June 1, 1950. Denomination \$1,000. Due on December 1 from 1951 to 1972 inclusive. Principal and interest (J-D) payable at the Perrysburg Banking Co., Perrysburg.

**Lucas County (P. O. Toledo), Ohio**

**Bond Offering**—Adelaide E. Schmitt, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on June 19 for the purchase of \$69,130 bonds, divided as follows:

- \$3,850 water supply line No. 313 bonds. Due on Dec. 15 from 1951 to 1953 inclusive.
- 16,800 water supply line No. 306 bonds. Due on Dec. 15 from 1951 to 1957 inclusive.
- 14,350 water supply line No. 285 bonds. Due on Dec. 15 from 1951 to 1956 inclusive.
- 2,050 water supply line No. 333 bonds. Due on Dec. 15 in 1951 and 1952.
- 3,560 water supply line No. 303 bonds. Due on Dec. 15 from 1951 to 1953 inclusive.
- 7,890 water supply line No. 311 bonds. Due on Dec. 15 from 1951 to 1955 inclusive.
- 20,630 sanitary sewer No. 54 bonds. Due on Dec. 15 from 1951 to 1957 inclusive.

Dated July 5, 1950. Principal and interest (J-D) payable at the County Treasurer's office.

**Maple Heights, Ohio**

**Bond Offering**—George Schlesinger, City Auditor, will receive sealed bids until noon (DST) on June 15 for the purchase of \$1,800,000 refunding coupon bonds. Dated June 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1965 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Cleveland.

**Bond Sale**—The \$200,000 city hall building bonds offered June 1—v. 171, p. 2042—were awarded to Field, Richards & Co., and Hayden, Miller & Co., both of Cleveland, jointly, as 2½s, at a price of 100.10, a basis of about 2.73%. The second highest bidder was Stranahan, Harris & Co., Inc., and Ryan, Sutherland & Co., jointly, for 3s, at a price of 100.32.

**Mayfield Heights, Ohio**

**Bond Sale**—The \$95,000 fire building and equipment bonds offered June 2—v. 171, p. 2146—were awarded to Ryan, Sutherland & Co., of Toledo, as 3s, at a price of 100.57, a basis of about 2.93%. The second highest bidder was Otis & Co., Inc., for 3s, at a price of 100.34.

**McDonald, Ohio**

**Bond Sale**—The \$4,500 sanitary sewer construction bonds offered June 3—v. 171, p. 2246—were awarded to the First National Bank, of Girard.

**Middleport Exempted Village Sch. District, Ohio**

**Bond Offering**—Paul S. Smart, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on June 12 for the purchase of \$60,000 building coupon bonds. Dated July 1, 1950. Denomination \$1,000. Due on May 1 and Nov. 1 from 1951 to 1970 inclusive.

**Milton, Ohio**

**Bond Offering**—Russell C. Niles, Village Clerk, will receive sealed bids until noon (EST) on

June 21 for the purchase of \$40,000 water works improvement bonds. Dated June 15, 1950. Denomination \$1,000. Due on May 1 and Nov. 1 from 1951 to 1970 inclusive. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**North Canton, Ohio**

**Bond Offering**—Lester L. Braucher, Village Clerk, will receive sealed bids until noon (EST) on June 16 for the purchase of \$12,587.73 sanitary sewer, Spec. Assmt. coupon bonds. Dated May 1, 1950. Denomination \$1,000, except one for \$1,587.73. Due on Sept. 1 from 1951 to 1955 inclusive. Principal and interest (M-S) payable at the Harter Bank & Trust Co., North Canton.

**Norwood, Ohio**

**Bond Sale**—The \$100,000 street construction, resurfacing and grading bonds offered June 6—v. 171, p. 2246—were awarded to Halsey, Stuart & Co., as 1½s, at a price of 100.85, a basis of about 1.34%. The second highest bidder was J. A. White & Co., for 1½s, at a price of 100.62.

**Plain Twp. Local Sch. Dist. (P. O. Canton), Ohio**

**Bond Offering**—R. L. McGlynn, Clerk of the Board of Education, will receive sealed bids until noon (EST) on June 21 for the purchase of \$1,200,000 building and improvement coupon bonds. Dated July 15, 1950. Denomination \$1,000. Due on June 1 and Dec. 1 from 1951 to 1970 inclusive. Principal and interest (J-D) payable at the Harter Bank & Trust Co., Canton.

**Richmond Local Sch. Dist. (P. O. R. D. 1, Dorset), Ohio**

**Bond Sale**—The \$8,000 school house bonds offered June 3—v. 171, p. 2147—were awarded to Fahey, Clark & Co., of Cleveland, as 2½s.

**South Scioto Local Sch. Dist. (P. O. Massieville), Ohio**

**Bond Offering**—Robert E. Kidnocker, Clerk of the Board of Education, will receive sealed bids until noon (EST) on June 22 for the purchase of \$70,000 building addition bonds. Dated June 15, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1970 inclusive. Interest J-D. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Stark County (P. O. Canton), Ohio**

**Bond Sale**—The \$53,000 Broad Avenue Sewer District No. 12 bonds offered June 5—v. 171, p. 2247—were awarded to Prescott, Hawley, Shepard & Co., of Cleveland, as 1½s, at a price of 100.58, a basis of about 1.40%. The second highest bidder was Stranahan, Harris & Co., Inc., for 1½s, at a price of 100.28.

**Townsend Twp. Local Sch. Dist. (P. O. R. R. 1, Clyde), Ohio**

**Bond Sale**—The \$130,000 building bonds offered June 5 were awarded to Fahey, Clark & Co., of Cleveland, as 2½s, at a price of 101.46, a basis of about 2.10%. The second highest bidder was J. A. White & Co., for 2½s, at a price of 100.92.

Bonds are dated June 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1970 inclusive. Principal and interest (J-D) payable at the Liberty Banking Company, Fremont.

**Warsaw Local School District, Ohio**

**Bond Sale**—The \$20,000 building bonds offered June 1—v. 171, p. 2247—were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 2½s, at a price of 101.93, a basis of about 2.57%. The second highest bidder was Farmers & Merchants Bank Co., Warsaw, for 2½s, at a price of 101.

**Washington Local Sch. Dist. (P. O. Lewistown), Ohio**

**Bond Offering**—Homer D. Note-stine, Clerk of the Board of Education, will receive sealed bids until noon (EST) on June 21 for

the purchase of \$35,000 building bonds. Dated June 15, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1960 inclusive. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Wayne Local School District (P. O. Waynesville), Ohio**

**Bond Offering**—C. W. Barnhart, Clerk of Board of Education, will receive sealed bids until noon (EST) on June 16 for the purchase of \$70,000 building addition bonds. Dated June 15, 1950. Denomination \$1,000. Due on Dec. 15 from 1951 to 1970 inclusive. Interest J-D. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Willoughby, Ohio**

**Note Offering**—Lillian Van Deusen, Village Clerk, will receive sealed bids until 1 p.m. (DST) on June 17 for the purchase of \$47,181.50 notes, divided as follows:

- \$15,515.00 sewer 1950 notes.
- 31,666.50 sewer 1950 notes.

Dated June 1, 1950. Interest J-D.

**Worthington Local Sch. Dist., Ohio**

**Bond Offering**—Elizabeth L. Carter, Clerk of the Board of Education, will receive sealed bids until noon (EST) on June 15 for the purchase of \$630,000 building bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 and Dec. 1 from 1951 to 1960 inclusive. Interest J-D.

**York Township Local School Dist. (P. O. R. R. No. 4, Bellevue), Ohio**

**Bond Sale Postponed**—The sale of the \$200,000 building addition bonds, originally scheduled for June 5, has been postponed until June 26.

**OKLAHOMA****Dewey County Indep. Sch. District No. 1 (P. O. Taloga), Okla.**

**Bond Sale**—The \$41,000 building bonds offered May 3 were awarded to the Small-Milburn Co., of Wichita, on a bid reflecting a net interest cost of about 2.39%.

**Goodwell, Okla.**

**Bond Sale**—The \$13,000 bonds offered May 29—v. 171, p. 2247—were awarded to Calvert & Canfield, of Oklahoma City, as 3s, as follows:

- \$7,000 sewer extension bonds.
- 6,000 fire station and fire fighting equipment bonds.

The second highest bidder was J. E. Piersol Bond Co., for 2½s, 3s and 3½s.

**Hardesty, Okla.**

**Bond Sale**—The \$25,000 water works improvement and extension bonds offered May 31—v. 171, p. 2247—were awarded to C. Edgar Honnold, of Oklahoma City.

**Kingfisher County Independent Sch. Dist. No. 1-7 (P. O. Kingfisher), Okla.**

**Bond Offering**—W. H. Fink, Clerk of the Board of Education, will receive sealed bids until 1:30 p.m. (CST) on June 12 for the purchase of \$175,000 building bonds.

**Oklahoma City, Okla.**

**Bond Offering**—Earle M. Simon, City Clerk, will receive sealed bids until 9 a.m. (CST) on June 27 for the purchase of \$14,894,000 bonds, divided as follows:

- \$5,000,000 water works, Series A bonds. Due on Aug. 1 from 1953 to 1975 inclusive.
- 3,500,000 sanitary sewer and sewage disposal plant, Series A bonds. Due on Aug. 1 from 1953 to 1975 inclusive.
- 2,000,000 storm sewer, Series A bonds. Due on Aug. 1, from 1953 to 1975 inclusive.
- 200,000 traffic control bonds. Due on Aug. 1 from 1953 to 1975 inclusive.
- 23,000 library, Series A bonds. Due on Aug. 1 from 1953 to 1975 inclusive.
- 600,000 fire bonds. Due on Aug. 1 from 1953 to 1975 inclusive.

642,000 park, Series A bonds. Due on Aug. 1 from 1953 to 1975 inclusive.

329,000 city jail bonds. Due on Aug. 1 from 1953 to 1975 incl. 1,000,000 river park, Series A bonds. Due Aug. 1 from 1953 to 1975 inclusive.

600,000 airport bonds. Due on Aug. 1 from 1953 to 1975 incl. 1,000,000 fair park, Series A bonds. Due on Aug. 1 from 1953 to 1975 inclusive.

Dated Aug. 1, 1950. Interest F-A.

**Stilwell, Okla.**

**Bond Sale**—The \$60,000 hospital bonds offered June 1—v. 171, p. 2247—were awarded to the Bank of Commerce, of Stilwell, at a price of 100.01, a basis of about 3.49%, as follows:

- \$15,000 as 2½s. Due from 1953 to 1957 inclusive.
- 18,000 as 3s. Due from 1958 to 1963 inclusive.
- 3,000 as 3½s. Due from 1964 to 1967 inclusive.
- 15,000 as 4s. Due from 1968 to 1972 inclusive.

**OREGON****Douglas County, Roberts Creek Water Dist. (P. O. Camas Valley Star Route), Ore.**

**Bond Sale**—The \$60,000 water bonds offered May 8 were awarded to the First National Bank, of Portland, as follows:

- \$30,000 as 4s. Due on June 1 from 1952 to 1961 inclusive.
- 30,000 as 3½s. Due on June 1 from 1962 to 1971 inclusive.

**Douglas County Sch. Dist. No. 94 (P. O. Winchester), Ore.**

**Bond Sale**—The \$30,000 building bonds offered June 7—v. 171, p. 2247—were awarded to Hess & McFaul, of Portland, as follows:

- \$16,000 as 2s. Due on June 1 from 1952 to 1959 inclusive.
- 14,000 as 2½s. Due on June 1 from 1960 to 1966 inclusive.

The second highest bidder was Douglas County State Bank, Roseburg, for 2½s, and 2½s.

**Harney County Sch. Dist. No. 1 (P. O. Burns), Ore.**

**Bond Sale**—The \$150,000 school bonds offered June 5 were awarded to the United States National Bank, of Portland, as 2½s, at a price of 100.63, a basis of about 2.16%. The second highest bidder was First National Bank, Portland, for 2½s, at a price of 100.23.

**Jefferson County, Deschutes Valley Water Dist. (P. O. Madras), Ore.**

**Bond Sale**—The \$100,000 water bonds offered May 29—v. 171, p. 2147—were awarded to Walter, Woody & Heimerdinger, of Cincinnati, as 3½s, at a price of 100.40, a basis of about 3.71%. The second highest bidder was Blyth & Co., for 3½s, at a price of par.

**Lake County Sch. District No. 76 (P. O. Oakridge), Ore.**

**Bond Sale**—The \$75,000 bonds offered May 29—v. 171, p. 2147—were awarded to the First National Bank, of Portland, as follows:

- \$10,000 grade school bonds, at a price of 100.10, a basis of about 2.36%, as follows: \$5,000 as 2½s, due on June 1 from 1951 to 1960 inclusive, and \$5,000 as 2½s, due on June 1 from 1961 to 1970 incl.
- 65,000 grade school bonds, at a price of 100.06, a basis of about 2.36%, as follows: \$45,000 as 2½s, due on June 1 from 1951 to 1965 inclusive, and \$20,000 as 2½s, due on June 1 from 1966 to 1970 incl.

**Lincoln County Central Lincoln Peoples Utility Dist. (P. O. Newport), Ore.**

**Bond Offering**—John Greenbo, District Secretary, will receive sealed bids until 2 p.m. (PDT) on June 27 for the purchase of \$375,000 electric revenue bonds. Dated July 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1952 to 1971 inclusive. Principal and interest (J-J) payable at the First Na-

tional Bank of Portland. Legality approved by Chapman & Cutler, of Chicago.

**Multnomah County, Alto Park Water District (P. O. 1110 Equitable Building, Portland), Ore.**

**Bond Sale**—The \$45,000 water bonds offered June 5—v. 171, p. 2247—were awarded to Blyth & Co., of Portland, at a price of 98.50, a basis of about 2.53%, as follows:

- \$20,000 as 2½s. Due on July 1 from 1951 to 1965 inclusive.
- 25,000 as 2½s. Due on July 1 from 1966 to 1976 inclusive.

**Oregon (State of)**

**Bond Offering**—W. F. Gaarenstroom, Director of Veterans' Affairs, will receive sealed bids until 10 a.m. (PDT) on June 23 for the purchase of \$4,000,000 veterans' welfare coupon bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Oct. 1, 1963. Principal and interest (A-O) payable at the State Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Port of Portland (P. O. Portland), Oregon**

**Bond Offering**—The Board of Commissioners will receive sealed bids until 10:30 a.m. (PDT) on June 12 for the purchase of \$186,000 Multnomah County and City of Portland bonds. Due from 1954 to 1959 inclusive.

**Washington County Sch. Dist. No. (P. O. West Union), Ore.**

**Bond Offering**—J. W. Woolworth, District Clerk, will receive sealed bids until 8 p.m. (PDT) on June 12 for the purchase of \$32,000 school bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1966 inclusive. Principal and interest payable at the County Treasurer's office, or at the office of the fiscal agency of the State in New York City, at the option of the purchaser.

**Washington County Tigard Grade Sch. Dist. No. 23 (P. O. Tigard), Oregon**

**Bond Offering**—Elma Adams, District Clerk, will receive sealed bids until 8 p.m. (PDT) on June 13 for the purchase of \$50,000 school bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1970 inclusive.

**PENNSYLVANIA****Eddystone, Pa.**

**Bond Sale**—The \$55,000 refunding bonds offered June 5—v. 171, p. 2247—were awarded to Schmidt, Poole & Co., of Philadelphia, as 1½s, at a price of 100.12, a basis of about 1.73%. The second highest bidder was Fauset, Steele & Co., for 2½s, at a price of 101.26.

**Findlay Twp. Sch. District (P. O. Imperial), Pa.**

**Bond Sale**—The \$30,000 school bonds offered June 5—v. 171, p. 2247—were awarded to S. K. Cunningham & Co., of Pittsburgh, as 2½s, at a price of 100.66. The second highest bidder was Fauset, Steele & Co., for 2½s, at a price of 100.54.

**Hazleton, Pa.**

**Bond Sale**—The \$75,000 improvement bonds offered June 6—v. 171, p. 2147—were awarded to Byrne and Phelps, Inc., of New York, as 2s, at a price of 100.33, a basis of about 1.95%. The second highest bidder was Stroud & Co., and Arthurs, Lestrangle & Co., jointly, for 2½s, at a price of 100.19.

**McConnellsburg Borough Municipal Authority, Pa.**

**Bonds Publicly Offered**—Johnson & Johnson, of Pittsburgh, are publicly offering an issue of \$100,000 water works revenue bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1954 to 1990 inclusive. Principal and interest (M-N) payable at the Chambersburg Trust Co., Cham-



burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

#### Mount Penn, Pa.

**Bond Sale**—The \$8,000 Borough bonds offered June 1—v. 171, p. 2147—were awarded to Schmidt, Poole & Co., of Philadelphia, as 1½s, at a price of 100.28. The second highest bidder was City Bank & Trust Co., Reading, for 1½s, at a price of 100.10.

#### New Kensington Parking Authority, Pennsylvania

**Bonds Publicly Offered**—Johnson & Johnson, of Pittsburgh, are publicly offering an issue of \$175,000 parking lot revenue, Series of 1950 bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1975 inclusive. Principal and interest (M-N) payable at the Mellon National Bank & Trust Co., Pittsburgh. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

#### Patterson Twp. (P. O. Route 13, Beaver Falls), Pa.

**Bond Offering**—Frank R. Buchholz, Township Secretary, will receive sealed bids until June 13 for the purchase of \$30,000 street improvement coupon bonds.

#### Philadelphia Sch. Dist., Pa.

**Bond Offering**—Sealed bids will be received until July 11 for the purchase of \$10,000,000 school bonds. Dated Aug. 1, 1950. Due from 1952 to 1975 inclusive.

#### South Greensburg (P. O. Greensburg), Pa.

**Bond Sale**—The \$35,000 general obligation bonds offered June 5—v. 171, p. 2354—were awarded to Singer, Deane & Scribner, of Pittsburgh, as 2s, at a price of 100.79. The second highest bidder was Fauset, Steele & Co., for 2s, at a price of 100.40.

#### The General State Authority of the Commonwealth of Pennsylvania (P. O. Harrisburg), Pa.

**Bond Offering**—William S. Livengood, Jr., Secretary, will receive sealed bids until noon (DST) on June 21 for the purchase of \$65,000,000 Second Series bonds. Dated July 15, 1950. Principal and interest (J-J) payable at the Mellon National Bank & Trust Co., Pittsburgh, Fiscal Agent of the Authority, or, at the option of the holder, at the agency of the Authority in Philadelphia, or in New York City. Legality approved by Reed, Smith, Shaw & McClay, of Pittsburgh.

#### RHODE ISLAND

##### Providence, Rhode Island

**Bond Offering**—John B. Dunn, City Treasurer, will receive sealed bids until noon (DST) on June 14 for the purchase of \$5,375,000 coupon bonds, divided as follows:

\$1,000,000 highway reconstruction, Series III bonds. Due on July 1 from 1952 to 1971 inclusive.  
500,000 highway reconstruction, Series A bonds. Due on July 1 from 1956 to 1975 inclusive.  
200,000 highway reconstruction, Series B bonds. Due on July 1 from 1956 to 1975 inclusive.  
500,000 highway reconstruction, Series C bonds. Due on July 1 from 1956 to 1975 inclusive.  
750,000 fire department, Series II bonds. Due on July 1 from 1956 to 1975 inclusive.  
500,000 highway reconstruction, Series C bonds. Due on July 1 from 1956 to 1975 inclusive.  
250,000 fire department, Series A bonds. Due on July 1 from 1956 to 1975 inclusive.  
175,000 incinerator and sludge disposal, Series B bonds. Due on July 1 from 1956 to 1975 inclusive.  
650,000 incinerator and sludge disposal, Series A bonds. Due on July 1, 1956 to 1975 incl.  
1,350,000 emergency housing, Series II bonds. Due on July 1 from 1951 to 1980 inclusive.

Dated July 1, 1950. Denomination \$1,000. Principal and interest payable at the National City Bank,

New York City, fiscal agency of the City in New York City. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

#### SOUTH CAROLINA

##### Greater Greenville Sewer Dist. (P. O. Greenville), S. C.

**Bond Offering**—J. C. Hopkins, Chairman District Commission, will receive sealed bids until 10 a.m. (EST) on June 27 for the purchase of \$2,500,000 sewer coupon bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Feb. 1 from 1952 to 1977 inclusive. Principal and interest (F-A) payable at such bank or trust company in New York City as may be agreed upon by the purchaser and the Commission. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

##### Greenville, S. C.

**Bond Offering**—B. F. Dillard, City Clerk, will receive sealed bids until 2 p.m. (EST) on June 27 for the purchase of \$225,000 airport coupon bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Feb. 1 from 1955 to 1969 inclusive. Principal and interest (F-A) payable at the Chemical Bank & Trust Co., New York City, or, at the option of the holder, at the City Treasurer's office. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

#### SOUTH DAKOTA

##### Clark Indep. Sch. Dist., S. Dak.

**Bond Offering**—Ann Brown, District Clerk, will receive sealed bids until 5 p.m. (CST) on June 16 for the purchase of \$50,000 building bonds. Dated July 1, 1950. Due on Jan. 1 from 1952 to 1961 inclusive. Principal and interest (J-J) payable at any suitable bank or trust company designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

##### Highmore, S. Dak.

**Bond Sale**—The \$55,000 building bonds offered May 31—v. 171, p. 2147—were awarded to the First State Bank, of Highmore, at a price of 100.56, a basis of about 1.86%, as follows:

\$25,000 as 1.80s. Due on Jan. 1 from 1952 to 1956 inclusive.  
30,000 as 2s. Due on Jan. 1 from 1957 to 1962 inclusive.

The second highest bidder was Kalman & Co., and Juran & Moody, jointly, for 2.10s, at a price of 100.05.

##### Hyde County (P. O. Highmore), South Dakota

**Bond Sale**—The \$50,000 county building bonds offered May 31—v. 171, p. 2147—were awarded to the First State Bank, of Highmore, at a price of 100.84, a basis of about 1.68%, as follows:

\$30,000 as 1.60s. Due on Jan. 1 from 1951 to 1956 inclusive.  
20,000 as 2s. Due on Jan. 1 from 1957 to 1960 inclusive.

The second highest bidder was J. M. Dain & Co., and Piper, Jaffray & Hopwood, jointly, for 1.90s, at a price of 100.47.

##### Sisseton Indep. Sch. Dist., S. D.

**Bond Sale**—The \$90,000 building bonds offered June 2—v. 171, p. 2247—were awarded to the Roberts County National Bank, of Sisseton, as 1½s, at a price of par. The second highest bidder was Kalman & Co., for 1½s and 1.90s, at a price of par.

##### Tripp County, Lamro Indep. Con. Sch. Dist. No. 20 (P. O. Winner), S. Dak.

**Bond Sale**—The \$144,000 building bonds offered May 31—v. 171, p. 2147—were awarded to the National Company, of Omaha, as 2s, 2½s, 2¾s and 3s, on a bid reflecting a net interest cost of about 2.70%.

#### TENNESSEE

##### Blount County (P. O. Maryville), Tenn.

**Bond Sale**—The \$130,000 bridge bonds offered June 5—v. 171, p.

2147—were awarded to the Equitable Securities Corp., at a price of 100.02, a basis of about 2.23%, as follows:

\$24,000 as 2s. Due on June 1 from 1952 to 1963 inclusive.  
106,000 as 2½s. Due on June 1 from 1964 to 1976 inclusive.

The second highest bidder was Fidelity Bankers Trust Co., Knoxville, on a bid reflecting a net interest cost of about 2.27%.

##### Harriman, Tenn.

**Bond Sale**—The \$50,000 swimming pool bonds offered June 6—v. 171, p. 2248—were awarded to C. H. Little & Co., of Jackson, and Davidson & Co., of Knoxville, jointly, as 3s and 3½s, at a price of par.

##### Lewisburg, Tenn.

**Bond Offering**—J. W. Gibson, City Clerk, will receive sealed bids until 11 a.m. (CST) on June 10 for the purchase of \$490,000 natural gas revenue bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1953 to 1975 inclusive. Principal and interest (J-J) payable at the Chemical Bank & Trust Co., New York City, or at the option of the holder, at the Town Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

##### Murfreesboro, Tenn.

**Bond Offering**—Albert Williams, City Recorder, will receive sealed bids until 7:30 p.m. (CST) on June 22 for the purchase of \$125,000 street improvement bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1952 to 1970 inclusive. Legality approved by Chapman & Cutler, of Chicago.

#### TEXAS

##### Donna, Texas

**Bonds Sold**—An issue of \$100,000 bonds has been sold to Graham & Co., of San Antonio, as 4s, at a price of par, as follows:

\$75,000 water and sewer bonds.  
25,000 street improvement bonds.

Dated April 15, 1950. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

##### Mission, Texas

**Bond Sale**—The \$50,000 street improvement bonds offered June 1 were awarded to Dittmar & Co., of San Antonio, as 2½s, at a price of 100.07, a basis of about 2.23%. The second highest bidder was First of Texas Corp., San Antonio, on a bid reflecting a net interest cost of about 2.38%.

##### Phillips Indep. Sch. Dist., Texas

**Bond Offering**—Lee Johnson, Superintendent of Schools, will receive sealed bids until 2 p.m. (CST) on June 16 for the purchase of \$700,000 school house bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1970 inclusive. Principal and interest (J-D) payable at the Mercantile National Bank, Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

##### Poth Con. Indep. Sch. Dist., Texas

**Bond Sale Details**—The \$90,000 school house bonds purchased by Russ & Co., of San Antonio, on a bid reflecting a net interest cost of about 2.82%, as previously noted in v. 171, p. 2243, were sold at a price of 100.10, as follows: \$70,000 as 2¾s, due on June 15 from 1951 to 1975 inclusive, and \$20,000 as 3s, due on June 15 from 1976 to 1979 incl. Dated June 15, 1950. Denomination \$1,000 and \$500. Principal and interest (J-D) payable at the State Treasurer's office.

##### Sligo Con. Sch. Dist. (P. O. Denver City), Texas

**Bond Offering**—H. McCarty, Secretary of the Board of Trustees, will receive sealed bids until 8 p.m. (CST) on June 12 for the purchase of \$65,000 school house bonds. Dated June 15, 1950. Denomination \$1,000. Due on June 15 from 1951 to 1960 inclusive. Principal and interest (J-D) payable at the office of a paying agent des-

ignated by the purchaser. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

#### VERMONT

##### Rutland, Vt.

**Bond Sale**—The \$90,000 bonds offered June 5—v. 171, p. 2355—were awarded to Coffin & Burr, of Boston, as 1½s, at a price of 100.42, a basis of about 1.45%, as follows:

\$75,000 street improvement bonds.  
15,000 water and sewer extension bonds.

The second highest bidder was First Boston Corp., for 1½s, at a price of 100.15.

#### WASHINGTON

##### Clark County, La Center Con. Sch. Dist. No. 101 (P. O. Vancouver), Washington

**Bond Offering**—Eva Burgett, County Treasurer, will receive sealed bids until 10 a.m. (PDT) on June 16 for the purchase of \$17,500 construction bonds. Dated July 1, 1950. Denomination \$500. Due on July 1 from 1952 to 1967 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

##### Cowlitz County, Longview School District No. 122 (P. O. Kelso), Wash.

**Bond Sale**—The \$66,000 refunding bonds offered June 5—v. 171, p. 2243—were awarded to the National Bank of Commerce, of Seattle, on a bid reflecting a net interest cost of about 1.83%. The second highest bidder was Pacific National Bank, Seattle, on a bid reflecting a net interest cost of about 1.89%.

##### King County Federal Way Sch. Dist. No. 210 (P. O. Seattle), Washington

**Bond Sale**—The \$100,000 school bonds offered June 1—v. 171, p. 2148—were awarded to the State Finance Committee, 2.15s, at a price of par, a basis of about 2.15%. The second highest bidder was Pacific National Bank, Seattle, and Bramhall & Stein, jointly, on a bid reflecting a net interest cost of about 2.19%.

##### Spokane County Sch. Dist. No. 118 (P. O. Spokane), Wash.

**Bond Offering**—Joe Stewart, County Treasurer, will receive sealed bids until 10 a.m. (PST) on June 10 for the purchase of \$250,000 construction and remodeling coupon bonds. Denomination \$1,000. Principal and interest payable at the County Treasurer's office, or at the fiscal agency of the State, in New York City, or at the office of the State Treasurer.

##### State College of Washington (P. O. Pullman), Wash.

**Bond Offering**—The Board of Regents will receive sealed bids at the Davenport Hotel, in Spokane, until 2 p.m. (PST) on June 28 for the purchase of \$5,000,000 building revenue, Series A of 1950 bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1970 inclusive. Principal and interest (J-J) payable at the Seattle-First National Bank, Spokane, or at the option of the holder, at such bank as may be named by the purchaser and approved by the Board. Legality approved by Chapman & Cutler, of Chicago.

##### Walla Walla County, Prospect Point Sch. Dist. No. 100 (P. O. Walla Walla), Wash.

**Bond Sale**—The \$47,000 school bonds offered May 9—v. 171, p. 1832—were awarded to Fordyce & Co., of Portland, on a bid reflecting a net interest cost of about 2.39%.

#### WEST VIRGINIA

##### Morgantown, W. Va.

**Bond Offering**—Elmer W. Prince, City Manager, will receive sealed bids until June 27 for the purchase of \$2,500,000 water revenue bonds.

#### West Virginia (State of)

**Bond Offering**—Okey L. Patterson, Governor, will receive sealed bids until 1 p.m. (EST) on June 14 for the purchase of \$6,000,000 Road, Series C coupon bonds. Dated July 1, 1950. Due on July 1 from 1951 to 1965 inclusive. Principal and interest (J-J) payable at the State Treasurer's office, or at the option of the holder at the Chase National Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

#### WISCONSIN

##### Bangor Union Free High Sch. Dist., Wisconsin

**Bond Sale**—The \$75,000 school bonds offered May 16—v. 171, p. 2148—were awarded to Paine, Webber, Jackson & Curtis, of Chicago, at a price of 101.63, a basis of about 1.81%.

##### Brokaw, Wis.

**Bond Offering**—B. G. Brookhyser, Village Clerk, will receive sealed and oral bids until 7:30 p.m. (CST) on June 20 for the purchase of \$50,000 sewer bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1955 inclusive. Principal and interest (J-D) payable at the Village Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

##### Deerfield Sch. Dist., Wis.

**Bond Offering**—Solon W. Pierce, District Treasurer, will receive sealed bids until noon (EST) on June 15 for the purchase of \$40,000 building bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1970 inclusive. Principal and interest payable at the Bank of Deerfield.

##### Madison (P. O. Madison) Wis.

**Bond Sale**—The \$20,000 park, highway and harbor improvement bonds offered June 2—v. 171, p. 2248—were awarded to Harley, Haydon & Co., of Madison, as 2¾s. The second highest bidder was Commercial State Bank, Madison, for 3¾s.

Bonds are dated July 1, 1950.

##### Onalaska, Wis.

**Bond Offering**—Harold G. Johnson, City Clerk, will receive sealed bids until 8 p.m. (CST) on June 20 for the purchase of \$80,000 school 1950 bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1953 to 1962 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

##### Waupun, Wis.

**Bond Sale**—The \$350,000 sewer bonds offered June 6—v. 171, p. 2243—were awarded to the Milwaukee Co., as 1¾s, at a price of 101.08, a basis of about 1.62%. The second highest bidder was Harris Trust & Savings Bank, Chicago, for 1¾s, at a price of 101.05.

##### Wauwatosa, Wis.

**Bond Offering**—P. H. Riemer, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on July 11 for the purchase of \$125,000 water works, Eleventh Series bonds. Dated July 15, 1950. Denomination \$1,000. Due on March 15 from 1951 to 1970 inclusive. Principal and interest (M-S) payable at the City Treasurer's office.

#### DIVIDEND NOTICE

United States  
Plywood  
Corporation



For the quarter ended April 30, 1950, a cash dividend of 35¢ per share on the outstanding common stock of this corporation has been declared payable on July 12, 1950, to stockholders of record at the close of business July 1, 1950.  
SIMON OTTINGER, Secretary.  
New York, N. Y., June 7, 1950.





## Is your company ringing the bell

### FOR EVERYONE'S FINANCIAL INDEPENDENCE?

We all can help keep our country economically strong by pulling strongly in the Treasury Department's Independence Drive, May 15-July 4. Obviously this is important to you, because what's good for the nation is good for you and your company.

The purpose of this drive is to increase everyone's financial independence through the regular purchase of United States Savings Bonds. Your "pull" is needed because the greatest share of Series E Bond sales are made through the Payroll Savings Plan—and the Plan (now used by 21,000 companies) thrives best in any company when it gets top management's personal sponsorship.

If your company doesn't have the Payroll Savings Plan, now is certainly the time to install it! It's good "employee relations" to provide this convenience.

If your company does have the Plan, now's the time to

put extra push behind it! Employees who pile up money in Savings Bonds feel more secure . . . are actually better workers. Moreover, Bond sales build a backlog of future purchasing power—good "business insurance" for all of us in the years ahead.

The Independence Drive is being powerfully promoted throughout the nation by radio, television, publication advertising, posters, car cards, and special ceremonies. The public is *extra* Bond-conscious at this time. Make sure your company adequately informs your employees that the convenience of "automatic" Bond buying is available through your Payroll Savings Plan.

This is your country—so it's *your Drive*. Help to put it over. All the material and assistance you need are available from your State Director, Savings Bonds Division, U. S. Treasury Department. Go into action now!

The Treasury Department acknowledges with appreciation the publication of this message by



**THE COMMERCIAL AND FINANCIAL CHRONICLE**



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